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比亞迪股份有限公司
BYD COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code: 01211 (HKD counter) and 81211 (RMB counter)

2026 THIRD QUARTERLY REPORT

The Company and all members of the Board of Directors warrant that the information disclosed is true, accurate and complete and there is no false representation, misleading statement or material omission.

This announcement is published simultaneously by BYD Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in the People’s Republic of China pursuant to the Rules Governing Listing of Stocks on Shenzhen Stock Exchange and in Hong Kong pursuant to the disclosure obligations under Rule 13.09, Rule 13.10B and the Inside Information Provisions of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

IMPORTANT NOTICE:

1. The board (the “**Board**”) of directors of the Company (the “**Directors**”) and the Directors and senior management guarantee that the contents of this quarterly report are true, accurate and complete and do not contain false information, misleading statements or material omissions, and individually and collectively accept legal responsibility thereof.
2. The Chairman of the Company, Person in charge of Accounting, and Head of Accounting Department (Accounting Supervisor) hereby declare that they guarantee the truthfulness, accuracy and completeness of the financial information contained in this quarterly report.
3. Whether the third quarterly financial and accounting report is audited or not

☐ Yes

☒ No

I. MAJOR FINANCIAL DATA

(I) Major Accounting Data and Financial Indicators

Retrospective adjustments to or restatement of the accounting data for the prior year by the Company

☐ Yes ☒ No

	The Reporting Period	Increase/ decrease for the Reporting Period as compared with the corresponding period of last year	From the beginning of the year to the end of the Reporting Period	Increase/ decrease for the period from the beginning of the year to the end of the Reporting Period as compared with the corresponding period of last year
Operating revenue (RMB)	221,488,251,000.00	13.59%	566,303,672,000.00	0.01%
Net profit attributable to shareholders of the listed company (RMB)	10,019,570,000.00	28.08%	22,344,978,000.00	-4.24%
Net profit attributable to shareholders of the listed company after deduction of extraordinary gains or losses (RMB)	8,630,450,000.00	25.25%	21,003,793,000.00	2.51%
Net cash flow from operating activities (RMB)	–	–	54,469,572,000.00	33.36%
Basic earnings per share (RMB/share)	1.10	29.41%	2.45	-4.30%
Diluted earnings per share (RMB/share)	1.10	29.41%	2.45	-4.30%
Weighted average rate of return on net assets (%)	3.86%	0.46%	8.72%	-2.11%
	As at the end of the Reporting Period	As at the end of the previous year	Increase/decrease as at the end of the Reporting Period as compared with that at the end of the previous year	
Total assets (RMB)	948,941,409,000.00	883,729,883,000.00	7.38%	
Total owners' equity attributable to shareholders of the listed company (RMB)	266,053,519,000.00	246,274,606,000.00	8.03%	

(II) Extraordinary Gain or Loss Items and Amounts

☒ Applicable ☐ N/A

Unit: RMB

Item	Amount for the Reporting Period	Amount for the period from the beginning of the year to the end of the Reporting Period	Explanation
Gains or losses on disposal of non-current assets (including the written-off portion of provisions for asset impairment)	-161,749,000.00	-422,061,000.00	
Government grants charged to gains or losses for the period (except for government grants which are closely related to normal business operations of the Company, in compliance with national policies and regulations, conform with established standards, and affect the gains or losses of the Company on an ongoing basis)	825,062,000.00	1,707,076,000.00	Government grants primarily related to automobiles and automobile-related products
Gains or losses arising from changes in fair value of financial assets and financial liabilities held by non-financial enterprises and gains or losses from disposal of financial assets and financial liabilities, other than effective hedging activities relating to the Company's ordinary course of business	1,130,677,000.00	482,517,000.00	
Reversal of provisions for impairment of receivables individually tested for impairment	306,000.00	58,238,000.00	
Other non-operating income and expenses apart from those stated above	5,282,000.00	114,394,000.00	
Less: Effect on income tax	306,593,000.00	377,790,000.00	
Effect on minority interests (after tax)	103,865,000.00	221,189,000.00	
Total	1,389,120,000.00	1,341,185,000.00	

Particulars of other gain or loss items conforming with the definition of extraordinary gains or losses:

☐ Applicable ☒ N/A

There are no particulars of other gain or loss items of the Company conforming with the definition of extraordinary gains or losses.

Particulars of items of extraordinary gains or losses illustrated in “Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No. 1 – Extraordinary Gains or Losses” (《公開發行證券的公司信息披露解釋性公告第1號－非經常性損益》) that are defined as items of recurring gains or losses

☐ Applicable ☒ N/A

There were no items of extraordinary gains or losses of the Company illustrated in “Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No. 1 – Extraordinary Gains or Losses” (《公開發行證券的公司信息披露解釋性公告第1號－非經常性損益》) that are defined as items of recurring gains or losses.

(III) Changes in Major Accounting Data and Financial Indicators and the Reasons Thereof

✓ Applicable □ N/A

BALANCE SHEET

Unit: RMB

Line item	30 September 2026	31 December 2025	Change	Attributable reasons
Trade receivables	56,472,621,000.00	37,004,685,000.00	52.61%	Mainly due to the increase in the overseas automobile business
Receivables financing	10,678,295,000.00	5,484,126,000.00	94.71%	Mainly due to the increase in letters of credit receivable
Prepayments	7,819,071,000.00	5,024,873,000.00	55.61%	Mainly due to the increase in prepayments for purchases of materials
Inventories	221,577,509,000.00	138,420,580,000.00	60.08%	Mainly due to the growth in the overseas automobile business and the increase in inventory
Contract assets	702,550,000.00	1,165,068,000.00	-39.70%	Mainly due to the transfer of contract assets to trade receivables upon satisfying the unconditional right to payment
Other equity instrument investments	12,013,959,000.00	8,610,322,000.00	39.53%	Mainly due to the increase in the fair value of the investees
Other non-current financial assets	4,241,125,000.00	3,079,960,000.00	37.70%	Mainly due to the increase in the fair value of the investees
Construction in progress	79,180,613,000.00	48,293,781,000.00	63.96%	Mainly due to the increase in asset investments
Deferred tax assets	20,071,239,000.00	15,358,088,000.00	30.69%	Mainly due to the increase in book-tax differences such as deductible temporary differences
Bills payables	78,863,362,000.00	22,463,883,000.00	251.07%	Mainly due to the increase in settlement of bills
Short-term borrowings	18,670,217,000.00	38,484,710,000.00	-51.49%	Mainly due to the repayment of short-term borrowings
Contract liabilities	92,946,398,000.00	51,471,055,000.00	80.58%	Mainly due to the increase in receipts in advance for the automobile business
Provisions	7,062,577,000.00	5,384,983,000.00	31.15%	Mainly due to the increase in the automobile business
Non-current liabilities due within one year	3,492,850,000.00	6,311,964,000.00	-44.66%	Mainly due to the repayment of long-term borrowings due within one year
Other current liabilities	15,667,542,000.00	10,817,944,000.00	44.83%	Mainly due to the issuance of super short-term commercial paper
Bonds payable	14,994,386,000.00	4,997,910,000.00	200.01%	Mainly due to the additional issuance of bonds during the year
Other comprehensive income	4,914,842,000.00	3,251,842,000.00	51.14%	Mainly due to the increase in the fair value of investments in other equity instruments

STATEMENT OF PROFIT OR LOSS

Unit: RMB

Line item	January to September 2026	January to September 2025	Change	Attributable reasons
Finance expenses	7,368,306,000.00	-2,935,816,000.00	-350.98%	Mainly due to exchange losses for the current period despite exchange gains for the corresponding period of last year
Investment income (loss is represented by "-")	247,135,000.00	2,039,704,000.00	-87.88%	Mainly due to the increase in the loss on the derecognition of financial assets measured at amortised cost and an increase in investment loss on the disposal of financial assets or liabilities held for trading
Gains from changes in fair value (loss is represented by "-")	1,077,914,000.00	557,015,000.00	93.52%	Mainly due to the increase in the valuation of other non-current financial assets
Impairment loss on credit (loss is represented by "-")	-943,964,000.00	-309,601,000.00	204.90%	Mainly due to the increase in the provision for expected credit losses made in line with the increase in trade receivables
Impairment loss on asset (loss is represented by "-")	-2,710,366,000.00	-1,617,201,000.00	67.60%	Mainly due to the increase in the provision for inventory impairment correspondingly made as a result of the expanded inventory scale

STATEMENT OF CASH FLOWS

Unit: RMB

Line item	January to September 2026	January to September 2025	Change	Attributable reasons
Net cash flow from operating activities	54,469,572,000.00	40,845,498,000.00	33.36%	Mainly due to the decrease in cash paid for the purchase of goods and receipt of services
Net cash flows from investing activities	-68,857,389,000.00	-127,571,344,000.00	-46.02%	Mainly due to the decrease in cash paid for the purchase and construction of fixed assets, intangible assets and other long-term assets, and an increase in cash received relating to other investing activities in the current period
Net cash flows from financing activities	-23,081,574,000.00	101,662,706,000.00	-122.70%	Mainly due to the increase in cash paid for the repayment of debts in the current period, as well as the fact that more cash was received from borrowings and the placing of H Shares in the previous period whereas no such placing was conducted in the current period

II. USE OF PROCEEDS FROM FUNDRAISING ACTIVITIES

☐ Applicable ☒ N/A

The Company had no use of proceeds from fundraising activities during the Reporting Period.

III. SHAREHOLDER INFORMATION

(I) Table of the total number of shareholders of ordinary shares and number of shareholders of preference shares with voting rights restored and shareholding of top ten shareholders

Unit: shares

Total number of shareholders of ordinary shares at the end of the Reporting Period	711,086 (710,967 were holders of A shares and 119 were holders of H shares)	Total number of shareholders of preference shares with voting rights restored at the end of the Reporting Period			0	
Shareholding of top ten shareholders (excluding shares lent under the securities lending and refinancing arrangement)						
Name of shareholders	Nature of shareholders	Percentage of shareholding	Number of shares held	Number of shares held subject to lock-up	Pledged, marked or frozen	
					Status of shares	Number
HKSCC NOMINEES LIMITED	Overseas legal person	40.38%	3,681,505,370 (Note 1)	–	N/A	–
Wang Chuan-fu	Domestic natural person	16.90%	1,540,871,550 (Note 2)	1,155,653,662	N/A	–
Lv Xiang-yang	Domestic natural person	7.87%	717,685,860	538,264,395	Pledged	138,380,000
Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司)	Domestic non-state-owned legal person	5.11%	465,448,806	–	Pledged	44,510,000
Xia Zuo-quan	Domestic natural person	2.72%	247,906,821 (Note 3)	185,930,116	Pledged	7,620,000
Hong Kong Securities Clearing Company Limited	Overseas legal person	1.99%	181,161,138	–	N/A	–
Zhang Wei	Overseas natural person	0.66%	60,000,607	–	N/A	–
Wang Nian-qiang	Domestic natural person	0.60%	54,899,220	–	Pledged	7,900,000
National Social Security Funds-Portfolio 114 (全國社保基金一一四組合)	Others	0.60%	54,704,200	–	N/A	–
Li Ke	Domestic natural person	0.36%	32,584,200	24,438,150	Pledged	4,660,000
<i>Note 1:</i> The number includes the 3,000,000 H shares held by Mr. Wang Chuan-fu, the 585,000 H shares and the 915,000 H shares respectively held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia Zuo-quan;						
<i>Note 2:</i> The number does not include the 3,000,000 H shares held by Mr. Wang Chuan-fu and the 11,183,100 A shares held by Mr. Wang Chuan-fu in No.1 Assets Management Plan through E Fund BYD;						
<i>Note 3:</i> The number does not include the 585,000 H shares and the 915,000 H shares held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia Zuo-quan.						

Shareholding of top ten shareholders not subject to lock-up (excluding shares lent under the securities lending and refinancing arrangement and shares subject to lock-up for senior management)			
Name of shareholders	Number of shares held not subject to lock-up	Class and number of shares	
		Class of shares	Number
HKSCC NOMINEES LIMITED	3,681,505,370 (Note 1)	Overseas listed foreign shares	3,681,505,370
Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司)	465,448,806	RMB ordinary shares	465,448,806
Wang Chuan-fu	385,217,888 (Note 2)	RMB ordinary shares	385,217,888
Hong Kong Securities Clearing Company Limited	181,161,138	RMB ordinary shares	181,161,138
Lv Xiang-yang	179,421,465	RMB ordinary shares	179,421,465
Xia Zuo-quan	61,976,705 (Note 3)	RMB ordinary shares	61,976,705
Zhang Wei	60,000,607	RMB ordinary shares	60,000,607
Wang Nian-qiang	54,899,220	RMB ordinary shares	54,899,220
National Social Security Funds-Portfolio 114 (全國社保基金一一四組合)	54,704,200	RMB ordinary shares	54,704,200
BYD Company Limited-2025 Employee Share Ownership Plan	32,144,970	RMB ordinary shares	32,144,970
<i>Note 1:</i> The number includes the 3,000,000 H shares held by Mr. Wang Chuan-fu, the 585,000 H shares and the 915,000 H shares respectively held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia Zuo-quan; <i>Note 2:</i> The number does not include the 3,000,000 H shares held by Mr. Wang Chuan-fu and the 11,183,100 A shares held by Mr. Wang Chuan-fu in No.1 Assets Management Plan through E Fund BYD; <i>Note 3:</i> The number does not include the 585,000 H shares and the 915,000 H shares held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia Zuo-quan.			

Details of the connections among, or concerted actions taken by the above shareholders	1. Mr. Lv Xiang-yang is an elder cousin of Mr. Wang Chuan-fu. Mr. Lv Xiang-yang and his spouse, Ms. Zhang Chang-hong are interested in the equity of Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司) as to 89.5% and 10.5% respectively; 2. Shares held by HKSCC NOMINEES LIMITED are the aggregate of H shares of the Company traded on the trading platform of HKSCC NOMINEES LIMITED on its behalf held by shareholders; 3. The Company is not aware of any connections among other shareholders nor any parties acting in concert as defined in the Administrative Measures for Acquisitions by Listed Companies.
Details of top ten shareholders participating in securities margin trading, if any	As at the end of the Reporting Period, among top 10 shareholders not subject to lock-up and top 10 shareholders, shares held by HKSCC NOMINEES LIMITED are the aggregate of H shares of the Company traded on the trading platform of HKSCC NOMINEES LIMITED on its behalf held by shareholder, and its participation in securities margin trading is unknown; Zhang Wei holds 52,000,607 A shares of the Company through credit securities accounts. Except for the aforesaid shareholders, top 10 shareholders not subject to lock-up and top 10 shareholders do not hold company stocks through credit securities accounts.

Shares lent out by shareholders with a shareholding of more than 5%, top ten shareholders and top ten shareholders not subject to lock-up for participating in refinancing business

☐ Applicable ☒ N/A

Changes of top ten shareholders and top ten shareholders not subject to lock-up over the previous period due to lending out/returning shares for refinancing

☐ Applicable ☒ N/A

(II) Table showing total number of shareholders of preference shares of the Company and shareholding of top ten shareholders of preference shares

☐ Applicable ☒ N/A

IV. OTHER SIGNIFICANT EVENTS

✓ Applicable ☐ N/A

The Company convened the twenty-fourth meeting of the eighth session of the Board on 28 August 2026, and convened the first extraordinary general meeting of 2026 on 29 September 2026. At the aforesaid meetings, the Company considered and approved the Resolution on the Election of Non-independent Directors upon Re-election of the Board, the Resolution on the Election of Independent Directors upon Re-election of the Board and other related resolutions. Mr. Wang Chuan-fu, Mr. Lv Xiang-yang, Mr. Xia Zuo-quan, Mr. Cai Hong-ping, Mr. Li Yong-zhao, Mr. Li Gang, Ms. Yu Ling and Mr. Xu Tu were elected as Directors of the ninth session of the Board, of whom Mr. Wang Chuan-fu is an executive Director of the ninth session of the Board, Mr. Lv Xiang-yang, Mr. Xia Zuo-quan, Mr. Cai Hong-ping and Mr. Li Yong-zhao are non-executive Directors of the ninth session of the Board, and Mr. Li Gang, Ms. Yu Ling and Mr. Xu Tu are independent non-executive Directors (“INED”) of the ninth session of the Board, with Mr. Xu Tu being the INED with appropriate accounting professional qualifications. The Company convened an employee representative congress on 29 September 2026 and elected Ms. Tang Mei as the staff Director of the ninth session of the Board, who, together with the five non-independent Directors and three independent non-executive Directors elected at the first extraordinary general meeting of 2026 of the Company, jointly constitute the ninth session of the Board. The total number of Directors of the Board who concurrently also hold senior management positions in the Company, together with the staff Director, does not exceed one-half of the total number of Directors. For further details, please refer to the Announcement on Resolutions of the Twenty-fourth Meeting of the Eighth Session of the Board (Announcement No.: 2026-029), the Announcement on Resolutions of the First Extraordinary General Meeting of 2026 (Announcement No.: 2026-042) and the Announcement on Election of Employee Director of the Ninth Session of the Board (Announcement No.: 2026-041) disclosed by the Company on the website of CNINFO (www.cninfo.com.cn) on 29 August 2026 and 30 September 2026, respectively. Please also refer to the relevant announcements of the Company published on the HKEXnews website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) on 28 August 2026 and 29 September 2026, which include the announcements on the election of the staff Director and the poll results of the extraordinary general meeting, overseas regulatory announcements and other announcements, as well as the circular of the Company dated 7 September 2026.

The Company convened the first meeting of the ninth session of the Board on 29 September 2026, at which the Resolution on Election of the Chairman of the Ninth Session of the Board, the Resolution on Election of the Vice Chairman of the Ninth Session of the Board, the Resolution on Amendments to the Implementation Rules of the Strategy and Sustainable Development Committee, the Resolution on Election of Members of the Special Committees under the Ninth Session of the Board, the Resolution on Appointment of the President of the Company, the Resolution on Appointment of the Vice Presidents, Financial Controller, Secretary to the Board and Company Secretary of the Company, the Resolution on Appointment of the Head of Internal Audit of the Company, the Resolution on Appointment of the Securities Affairs Representative of the Company, the Resolution on Application for Registration of HKEX IAP Account and Appointment of Authorised Person(s) and the Resolution on Formulation of the Working Rules for the President were considered and approved. For further details, please refer to the Announcement on Resolutions of the First Meeting of the Ninth Session of the Board (Announcement No.: 2026-043) disclosed by the Company on the website of CNINFO (www.cninfo.com.cn) on 30 September 2026. Please also refer to the announcements published by the Company on 29 September 2026 on the HKEXnews website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk), including the announcement on the list of Directors and their roles and functions and the overseas regulatory announcement.

V. QUARTERLY FINANCIAL STATEMENTS

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by: BYD Company Limited

30 September 2026

Unit: RMB

Item	Balance at the end of the period	Balance at the beginning of the period
Current assets:		
Monetary fund	30,988,011,000.00	75,424,747,000.00
Financial assets held for trading	40,735,441,000.00	54,532,541,000.00
Trade receivables	56,472,621,000.00	37,004,685,000.00
Receivables financing	10,678,295,000.00	5,484,126,000.00
Prepayments	7,819,071,000.00	5,024,873,000.00
Other receivables	3,949,838,000.00	3,153,552,000.00
Inventories	221,577,509,000.00	138,420,580,000.00
Contract assets	702,550,000.00	1,165,068,000.00
Non-current assets due within one year	14,991,427,000.00	20,533,911,000.00
Other current assets	34,004,337,000.00	30,723,475,000.00
Total current assets	421,919,100,000.00	371,467,558,000.00

V. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

1. Consolidated Balance Sheet (Continued)

Unit: RMB

Item	Balance at the end of the period	Balance at the beginning of the period
Non-current assets:		
Long-term receivables	9,823,743,000.00	13,056,606,000.00
Long-term equity investments	22,885,172,000.00	21,781,418,000.00
Other equity instrument investments	12,013,959,000.00	8,610,322,000.00
Other non-current financial assets	4,241,125,000.00	3,079,960,000.00
Investment properties	49,171,000.00	58,520,000.00
Fixed assets	267,154,398,000.00	292,775,929,000.00
Construction in progress	79,180,613,000.00	48,293,781,000.00
Right-of-use assets	9,848,105,000.00	9,082,775,000.00
Intangible assets	46,136,915,000.00	41,485,229,000.00
Development expenditure	7,447,997,000.00	5,971,312,000.00
Goodwill	4,427,571,000.00	4,427,571,000.00
Long-term deferred expenditures	3,011,407,000.00	4,171,222,000.00
Deferred tax assets	20,071,239,000.00	15,358,088,000.00
Other non-current assets	40,730,894,000.00	44,109,592,000.00
Total non-current assets	527,022,309,000.00	512,262,325,000.00
Total assets	948,941,409,000.00	883,729,883,000.00

V. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

1. Consolidated Balance Sheet (Continued)

Unit: RMB

Item	Balance at the end of the period	Balance at the beginning of the period
Current liabilities:		
Short-term borrowings	18,670,217,000.00	38,484,710,000.00
Derivative financial liabilities		550,144,000.00
Bills payables	78,863,362,000.00	22,463,883,000.00
Trade payables	172,705,053,000.00	186,742,375,000.00
Contract liabilities	92,946,398,000.00	51,471,055,000.00
Employee benefits payables	15,226,797,000.00	16,025,385,000.00
Taxes payables	8,864,050,000.00	10,716,012,000.00
Other payables	91,221,491,000.00	119,482,902,000.00
Provision	7,062,577,000.00	5,384,983,000.00
Non-current liabilities due within one year	3,492,850,000.00	6,311,964,000.00
Other current liabilities	15,667,542,000.00	10,817,944,000.00
Total current liabilities	504,720,337,000.00	468,451,357,000.00
Non-current liabilities:		
Long-term borrowings	59,480,012,000.00	60,705,569,000.00
Bonds payables	14,994,386,000.00	4,997,910,000.00
Lease liabilities	8,999,736,000.00	8,620,487,000.00
Deferred tax liabilities	1,380,716,000.00	1,617,317,000.00
Other non-current liabilities	80,566,986,000.00	80,798,058,000.00
Total non-current liabilities	165,421,836,000.00	156,739,341,000.00
Total liabilities	670,142,173,000.00	625,190,698,000.00

V. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

1. Consolidated Balance Sheet (Continued)

Unit: RMB

Item	Balance at the end of the period	Balance at the beginning of the period
Shareholders' equity:		
Share capital	9,117,198,000.00	9,117,198,000.00
Other equity instruments	17,080,815,000.00	18,733,984,000.00
Including: Perpetual bonds	17,080,815,000.00	18,733,984,000.00
Capital reserve	95,881,821,000.00	95,276,659,000.00
Less: Treasury stocks	3,988,271,000.00	3,988,271,000.00
Other comprehensive income	4,914,842,000.00	3,251,842,000.00
Special reserve	33,475,000.00	31,078,000.00
Surplus reserve	7,806,080,000.00	7,794,688,000.00
Undistributed profit	135,207,559,000.00	116,057,428,000.00
Total shareholders' equity attributable to the parent company	266,053,519,000.00	246,274,606,000.00
Minority interests	12,745,717,000.00	12,264,579,000.00
Total shareholders' equity	278,799,236,000.00	258,539,185,000.00
Total liabilities and shareholders' equity	948,941,409,000.00	883,729,883,000.00

Legal representative:
Wang Chuan-fu

Person in charge of
Accounting:
Zhou Ya-lin

Head of Accounting
Department:
Liu Hui

V. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

2. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Total operating revenue	566,303,672,000.00	566,265,546,000.00
Including: Operating revenue	566,303,672,000.00	566,265,546,000.00
II. Total operating costs	547,950,730,000.00	548,557,333,000.00
Including: Operating costs	461,428,568,000.00	465,053,652,000.00
Tax and surcharge	7,302,242,000.00	8,914,749,000.00
Sales expenses	20,199,335,000.00	18,508,189,000.00
Administrative expenses	15,375,141,000.00	15,268,112,000.00
Research and development expenses	36,277,138,000.00	43,748,447,000.00
Finance expenses	7,368,306,000.00	-2,935,816,000.00
Including: Interest expenses	2,810,841,000.00	1,731,556,000.00
Interest income	2,330,980,000.00	1,854,348,000.00
Add: Other income	10,913,188,000.00	10,516,271,000.00
Investment income (loss is represented by “-”)	247,135,000.00	2,039,704,000.00
Including: Investment income in associates and joint ventures	836,155,000.00	759,173,000.00
Gains on derecognition of financial assets measured at amortised cost	-1,009,812,000.00	-115,021,000.00
Gains from changes in fair value (loss is represented by “-”)	1,077,914,000.00	557,015,000.00
Impairment loss on credit (loss is represented by “-”)	-943,964,000.00	-309,601,000.00
Impairment loss on assets (loss is represented by “-”)	-2,710,366,000.00	-1,617,201,000.00
Gains from disposal of assets (loss is represented by “-”)	74,894,000.00	11,238,000.00

V. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

2. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
III. Operating profit (loss is represented by “-”)	27,011,743,000.00	28,905,639,000.00
Add: Non-operating income	415,440,000.00	1,065,728,000.00
Less: Non-operating expenses	726,251,000.00	1,311,521,000.00
IV. Total profit (total loss is represented by “-”)	26,700,932,000.00	28,659,846,000.00
Less: Income tax expense	4,156,833,000.00	4,428,182,000.00
V. Net profit (net loss is represented by “-”)	22,544,099,000.00	24,231,664,000.00
(I) Classified by continuity of operation		
1. Net profit from continued operation (net loss is represented by “-”)	22,544,099,000.00	24,231,664,000.00
2. Net profit from discontinued operation (net loss is represented by “-”)		
(II) Classified by ownership		
1. Net profit attributable to shareholders of the parent company (net loss is represented by “-”)	22,344,978,000.00	23,333,173,000.00
2. Minority interests (net loss is represented by “-”)	199,121,000.00	898,491,000.00

V. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

2. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
VI. Other comprehensive income, net of tax	1,622,636,000.00	2,072,382,000.00
Other comprehensive income attributable to shareholders of the parent company, net of tax	1,663,000,000.00	2,080,001,000.00
(I) Other comprehensive income that cannot be reclassified to profit or loss	2,875,249,000.00	1,156,350,000.00
1. Changes from re-measurement of defined benefit plans		
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Changes in fair value of other equity instrument investments	2,994,003,000.00	1,482,538,000.00
4. Changes in fair value of the company's own credit risk		
5. Income tax effect	-118,754,000.00	-326,188,000.00
6. Others		
(II) Other comprehensive income that will be reclassified to profit or loss	-1,212,249,000.00	923,651,000.00
1. Other comprehensive income that may be transferred to profit or loss under the equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified to other comprehensive income		
4. Credit impairment provisions for other debt investments		

V. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

2. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
5. Reserves for cash flows hedges		
6. Difference on foreign currency translation	-1,184,512,000.00	915,280,000.00
7. Changes in fair value of receivables financing	-27,737,000.00	8,371,000.00
8. Credit impairment provisions for receivables financing		
9. Others		
Other comprehensive income attributable to minority shareholders, net of tax	-40,364,000.00	-7,619,000.00
VII. Total comprehensive income	24,166,735,000.00	26,304,046,000.00
(I) Total comprehensive income attributable to shareholders of the parent company	24,007,978,000.00	25,413,174,000.00
(II) Total comprehensive income attributable to minority shareholders	158,757,000.00	890,872,000.00
VIII. Earnings per share:		
(I) Basic earnings per share	2.45	2.56
(II) Diluted earnings per share	2.45	2.56

For the business combination under common control effected in the current period, the net profit recognised by the acquiree before the combination was RMB0.00, and the net profit recognised by the acquiree in the previous period was RMB0.00.

Legal representative:
Wang Chuan-fu

Person in charge of
Accounting:
Zhou Ya-lin

Head of Accounting
Department:
Liu Hui

V. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

3. Consolidated Cash Flow Statement from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Cash flows from operating activities:		
Cash received from sales of goods and provision of services	576,874,084,000.00	612,436,356,000.00
Tax rebates received	19,991,662,000.00	13,357,890,000.00
Cash received from other activities relating to operations	18,935,678,000.00	15,953,069,000.00
Sub-total of cash inflows from operating activities	615,801,424,000.00	641,747,315,000.00
Cash paid for goods and services	409,709,155,000.00	439,107,857,000.00
Cash paid to and on behalf of employees	92,116,579,000.00	97,504,137,000.00
Cash paid for various types of taxes	35,707,329,000.00	41,390,295,000.00
Cash paid for other activities relating to operations	23,798,789,000.00	22,899,528,000.00
Sub-total of cash outflows from operating activities	561,331,852,000.00	600,901,817,000.00
Net cash flows from operating activities	54,469,572,000.00	40,845,498,000.00
II. Cash flows from investing activities:		
Cash received from disposal of investments	254,857,000.00	1,608,875,000.00
Cash received from gains in investment	358,791,000.00	307,368,000.00
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	1,803,684,000.00	1,811,583,000.00
Net cash received from disposals of subsidiaries and other operating entities	61,332,000.00	72,761,000.00
Cash received from other activities relating to investments	62,821,555,000.00	19,207,529,000.00
Sub-total of cash inflows from investing activities	65,300,219,000.00	23,008,116,000.00

V. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

3. Consolidated Cash Flow Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	87,379,038,000.00	114,933,284,000.00
Cash paid for investments	1,437,123,000.00	2,284,863,000.00
Net cash paid for acquisitions of subsidiaries and other operating entities	48,677,000.00	183,492,000.00
Cash paid for other activities relating to investments	45,292,770,000.00	33,177,821,000.00
Sub-total of cash outflows from investing activities	134,157,608,000.00	150,579,460,000.00
Net cash flows from investing activities	-68,857,389,000.00	-127,571,344,000.00
III. Cash flows from financing activities:		
Cash received from capital injection	392,000,000.00	40,222,013,000.00
Including: Cash received by subsidiaries from minority shareholders' investment	392,000,000.00	147,245,000.00
Cash received from borrowings	80,664,854,000.00	89,008,562,000.00
Cash received from bonds issuance	14,995,284,000.00	19,996,953,000.00
Cash contribution by other equity instrument holders	19,299,752,000.00	21,000,000,000.00
Cash received relating to other financing activities		
Sub-total of cash inflows from financing activities	115,351,890,000.00	170,227,528,000.00
Cash paid for repayment of debts	109,900,308,000.00	36,682,735,000.00
Cash payments for distribution of dividends, profits or interest expenses	5,575,970,000.00	13,432,616,000.00
Including: Dividends and profits paid to minority shareholders by subsidiaries	120,354,000.00	438,210,000.00
Interests paid to other equity owners	416,122,000.00	407,592,000.00
Cash paid for redemption by other equity instrument holders	20,819,751,000.00	10,000,000,000.00
Cash paid relating to other financing activities	2,137,435,000.00	8,449,471,000.00
Sub-total of cash outflows from financing activities	138,433,464,000.00	68,564,822,000.00
Net cash flows from financing activities	-23,081,574,000.00	101,662,706,000.00

V. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

3. Consolidated Cash Flow Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-1,144,273,000.00	272,774,000.00
V. Net increase in cash and cash equivalents	-38,613,664,000.00	15,209,634,000.00
Add: Opening balance of cash and cash equivalents	68,395,197,000.00	102,256,542,000.00
VI. Closing balance of cash and cash equivalents	29,781,533,000.00	117,466,176,000.00

(II) Item Status in Relation to Adjustments to the Initial Implementation of Financial Statements at the Beginning of the Year for Initial Implementation of New Accounting Standards since 2026

☐ Applicable ☒ N/A

(III) Audit Report

Whether the third quarterly financial and accounting report is audited or not

☐ Yes ☒ No

The third quarterly financial and accounting report of the Company is unaudited.

By Order of the Board
BYD Company Limited
Wang Chuan-fu
Chairman

Shenzhen, PRC, 29 October 2026

As at the date of this announcement, the Board of the Company comprises Mr. Wang Chuan-fu being the executive Director, Mr. Lv Xiang-yang, Mr. Xia Zuo-quan, Mr. Cai Hong-ping and Mr. Li Yong-zhao being the non-executive Directors, Mr. Li Gang, Ms. Yu Ling and Mr. Xu Tu being the independent non-executive Directors, and Ms. Tang Mei being the staff Director.

This announcement is prepared in Chinese and translated into English, and the Chinese text shall prevail over the English text in case of any inconsistency.