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華電國際電力股份有限公司

Huadian Power International Corporation Limited*

(A Sino-foreign investment joint stock company limited by shares incorporated in the People's Republic of China (the "PRC"))

(Stock code: 1071)

2026 THIRD QUARTERLY RESULTS

All financial information set out in the 2026 third quarterly report (the **"Third Quarterly Report"**) of Huadian Power International Corporation Limited* (the **"Company"**) is unaudited and prepared in accordance with the China Accounting Standards for Business Enterprises.

This announcement is made by the Company pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **"Listing Rules"**).

1. IMPORTANT NOTICE

- 1.1 The board of directors, and the directors, and senior management of the Company warrant the truthfulness, accuracy and completeness of the contents of the quarterly report, and that it contains no false representation, misleading statements or material omission, and jointly and severally accept the legal responsibility.
- 1.2 The person in charge of the Company, the person in charge of the Company's accounting functions and the person in charge of the accounting firms (head of the Company's accounting department) warrant the truthfulness, accuracy and completeness of the financial information in the quarterly report.
- 1.3 The financial statements in the Third Quarterly Report of the Company are unaudited and prepared in accordance with the China Accounting Standards for Business Enterprises.
- 1.4 This announcement is made by the Company pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Listing Rules.

2. MAJOR FINANCIAL DATA

2.1 Major accounting data and financial indicators

Unit: '000 Currency: RMB

Item	The reporting period	Increase/decrease from the same period of last year (%)	From the beginning of the year to the end of the reporting period	Increase/decrease from the same period of last year (%)
Operating income	31,425,975	-12.51	85,690,413	-10.62
Total profit	1,535,728	-63.09	6,832,465	-32.38
Net profit attributable to shareholders of the Company	803,215	-68.29	3,908,099	-39.29
Net profit attributable to shareholders of the Company after deducting extraordinary gain or loss	780,601	-68.23	3,864,288	-37.79
Net cash flow from operating activities	N/A	N/A	15,117,015	-34.21
Basic earnings per share (RMB/share)	0.06	-71.43	0.31	-42.59
Diluted earnings per share (RMB/share)	N/A	N/A	N/A	N/A
Return on net assets (weighted average) (%)	1.42	Decreased by 3.64 percentage points	7.18	Decreased by 5.55 percentage points
	At the end of the reporting period	At the end of last year		Increase/decrease from the end of last year (%)
Total assets	260,446,923	264,230,768		-1.43
Owners' equity attributable to shareholders of the Company	71,065,584	69,162,202		2.75

Note: "The reporting period" refers to the three-month period from the beginning of the current quarter to the end of the current quarter; the same applies throughout this document.

2.2 Extraordinary gain or loss items and amount

☒Applicable ☐Not applicable

Unit:'000 Currency: RMB		
Extraordinary gain or loss items	Amount for the period	Amount from the beginning of the year to the end of the reporting period
Gain or loss on disposal of non-current assets, including the write-off of provision for impairment of assets	-506	47,037
Government grants recognized in the gain or loss for the reporting period, but other than grants which are closely related to the ordinary business of the Company, enjoyed under the state's policies according to established standards, and have a continuing effect on the Company's gain or loss	27,530	46,324
Gain or loss from external entrusted loans	3,819	11,197
Reversal of impairment provisions for receivables individually assessed for impairment		1,119
Other gain or loss items within the meaning of extraordinary gain or loss	12,100	-9,229
Less: Amount of effect on income tax	2,025	14,090
Amount of effect on minority interests (after tax)	18,304	38,547
Total	22,614	43,811

2.3 The Company shall explain the reasons for recognizing items not listed in “The Explanatory Announcement No. 1 on Information Disclosure by Public Issuers — Extraordinary Gain or Loss Items (《公開發行證券的公司信息披露解釋性公告第 1 號——非經常性損益》)” as extraordinary gain or loss items with significant amounts, and for defining the extraordinary gain or loss items listed in “The Explanatory Announcement No. 1 on Information Disclosure by Public Issuers — Extraordinary Gain or Loss Items (《公開發行證券的公司信息披露解釋性公告第 1 號——非經常性損益》)” as recurring gain or loss items.

☒Applicable ☐Not applicable

Unit:'000 Currency: RMB		
Items	Amount Involved	Reason
Net Income from Carbon Emission Rights Trading	987,739	Closely related to the normal business operations of the Company

2.4 Changes in major accounting data and financial indicators and the particulars and reasons therefor

☒Applicable ☐Not applicable

Currency: RMB

Items	Change ratio (%)	Main Reasons
Total profit _ For the reporting period	-63.09	Impact of rising coal prices and declining electricity generation.
Net profit attributable to shareholders of the Company _ For the reporting period	-68.29	Impact of rising coal prices and declining electricity generation.
Net profit attributable to shareholders of the Company after deducting extraordinary gain or loss _ For the reporting period	-68.23	Impact of rising coal prices and declining electricity generation.
Basic earnings per share (RMB/share)_ For the reporting period	-71.43	Impact of rising coal prices and declining electricity generation.
Total profit _ From the beginning of the year to the end of the reporting period	-32.38	Impact of rising coal prices, declining electricity generation, and lower investment income from associates.
Net profit attributable to shareholders of the Company _ From the beginning of the year to the end of the reporting period	-39.29	Impact of rising coal prices, declining electricity generation, and lower investment income from associates.
Net profit attributable to shareholders of the Company after deducting extraordinary gain or loss _ From the beginning of the year to the end of the reporting period	-37.79	Impact of rising coal prices, declining electricity generation, and lower investment income from associates.
Net cash flow from operating activities_ From the beginning of the year to the end of the reporting period	-34.21	Impact of the decrease in electricity fee collections exceeding the decrease in fuel procurement expenditures.
Basic earnings per share (RMB/share)_ From the beginning of the year to the end of the reporting period	-42.59	Impact of rising coal prices, declining electricity generation, and lower investment income from associates.

3. SHAREHOLDER'S INFORMATION

3.1 Total number of ordinary shareholders, number of preference shareholders with restored voting rights, and shareholdings of top ten shareholders

Unit: share

Total number of ordinary shareholders at the end of the reporting period	135,151	Total number of preference shareholders with restored voting rights at the end of the reporting period (if any)	-			
Particulars of shareholdings of top ten shareholders (excluding shares lent through refinancing)						
Name of shareholders	Shareholder's nature	Number of Shareholding	Percentage of shareholding (%)	Number of shares held subject to lock-up	Shares pledged, labeled or frozen	
					Status of shares	Number
China Huadian Corporation Limited	State-owned legal person	5,298,924,481	45.63	678,863,257	Nil	-
Hong Kong Securities Clearing Company Limited	Foreign legal person	1,896,505,651	16.33	-	Unknown	-
Shandong Development & Investment Holding Group Co., Ltd. (Note 2)	State-owned legal person	731,781,709	6.30	-	Nil	-
Ping An Life Insurance Company of China Limited – Proprietary Funds (中國平安人壽保險股份有限公司－自有資金)	Unknown	303,978,100	2.62	-	Nil	-
Shenergy Company Limited	State-owned legal person	118,499,900	1.02	-	Nil	-
Ping An Life Insurance Company of China, Ltd. – New Participating No. 4 – Entrusted (CCB) (中國平安人壽保險股份有限公司－新分紅4號－委託（建行）)	Unknown	115,339,200	0.99	-	Nil	-
CITIC-Prudential Life Insurance Company Limited – Traditional Account (中信保誠人壽保險有限公司－傳統帳戶)	Unknown	81,472,300	0.70	-	Nil	-

China National Arts & Crafts (Group) Corp.	State-owned legal person	69,800,000	0.60	-	Nil	-
China State-owned Enterprises Structure Adjustment Fund Phase II Co., Ltd.	State-owned legal person	69,392,558	0.60	-	Nil	-
China Life Insurance Company Limited – Traditional – Ordinary Insurance Products – 005L – CT001 SH (中國人壽保險股份有限公司－傳統－普通保險產品－005L－CT001滬)	Unknown	67,111,100	0.58	-	Nil	-
Particulars of shareholdings of top ten shareholders not subject to lock-up (excluding shares lent through refinancing)						
Name of shareholders	Number of tradable shares held not subject to lock-up	Type and number of shares				
		Type of shares		Number		
China Huadian Corporation Limited	4,620,061,224	Ordinary shares denominated in RMB		4,534,199,224		
		Overseas listed foreign invested shares		85,862,000 <i>(Note 1)</i>		
Hong Kong Securities Clearing Company Limited	1,896,505,651	Ordinary shares denominated in RMB		186,481,150		
		Overseas listed foreign invested shares		1,710,024,501		
Shandong Development & Investment Holding Group Co., Ltd.	731,781,709	Ordinary shares denominated in RMB		731,781,709		
Ping An Life Insurance Company of China Limited – Proprietary Funds (中國平安人壽保險股份有限公司－自有資金)	303,978,100	Ordinary shares denominated in RMB		303,978,100		
Shenergy Company Limited	118,499,900	Ordinary shares denominated in RMB		118,499,900		

Ping An Life Insurance Company of China, Ltd. – New Participating No. 4 – Entrusted (CCB) (中國平安人壽保險股份有限公司 – 新分紅4號 – 委託 (建行))	115,339,200	Ordinary shares denominated in RMB	115,339,200
CITIC-Prudential Life Insurance Company Limited – Traditional Account (中信保誠人壽保險有限公司 – 傳統帳戶)	81,472,300	Ordinary shares denominated in RMB	81,472,300
China National Arts & Crafts (Group) Corp.	69,800,000	Ordinary shares denominated in RMB	69,800,000
China State-owned Enterprises Structure Adjustment Fund Phase II Co., Ltd.	69,392,558	Ordinary shares denominated in RMB	69,392,558
China Life Insurance Company Limited – Traditional – Ordinary Insurance Products – 005L – CT001 SH (中國人壽保險股份有限公司 – 傳統 – 普通保險產品 – 005L – CT001滬)	67,111,100	Ordinary shares denominated in RMB	67,111,100

Note1: The 85,862,000 overseas-listed foreign shares held by China Huadian Corporation Limited (“China Huadian”) are held directly by China Huadian Hong Kong Company Limited, a wholly-owned subsidiary of China Huadian Overseas Investment Co., Ltd. (which is in turn a wholly-owned subsidiary of China Huadian), through the Central Clearing and Settlement System (CCASS) in the name of Hong Kong Securities Clearing Company Limited.

Note2: In addition, 72,386,000 H shares of the Company held by Shandong Development & Investment Holding Group Co., Ltd. (“Shandong Development”) are held in custody by Hong Kong Securities Clearing Company Limited. For details, please refer to the relevant announcement of the Company dated 8 April 2025 published on the Shanghai Stock Exchange.

3.2 Shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders not subject to trading moratorium participating in the lending of shares in the refinancing business

☐Applicable ☒Not applicable

3.3 Changes in the top 10 shareholders and top 10 shareholders not subject to trading moratorium from the previous period due to lending/returning of refinancing facilities

☐Applicable ☒Not applicable

4. OTHER REMINDERS

4.1 Investors are reminded to be aware of other important information about the Company's business operations during the reporting period

☐Applicable ☒Not Applicable

For the Company's unaudited consolidated balance sheet and balance sheet as at 30 September 2026, consolidated income statement and income statement, consolidated cash flow statement and cash flow statement for the nine months ended 30 September 2026 (all prepared in accordance with the China Accounting Standards for Business Enterprises), please refer to the website of the Shanghai Stock Exchange at www.sse.com.cn.

By order of the Board

Huadian Power International Corporation Limited*

Qin Jiehai

Secretary to the Board

As at the date of this announcement, the Board comprises:

Liu Lei (Chairman, Executive Director), Li Quancheng (Vice Chairman, Executive Director), Zhu Peng (Vice Chairman, Non-executive Director), Cao Min (Non-executive Director), Zeng Qinghua (Non-executive Director), Lin Lin (Non-executive Director), Li Guoming (Executive Director), Zhu Yueguang (Executive Director), Wang Yuesheng (Independent Non-executive Director), Shen Ling (Independent Non-executive Director), Huang Kemeng (Independent Non-executive Director) and Su Min (Independent Non-executive Director).

Beijing, the PRC

29 October 2026

** For identification purpose only*