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SFQ Global Limited
賽孚迅國際有限公司
(Formerly known as Rimbaco Group Global Limited)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1953)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Overall Coordinator, Joint Placing Agent and Joint Bookrunner in respect of the Placing

Joint Bookrunner and Joint Placing Agent

The Board is pleased to announce that all conditions to the Placing Agreement have been fulfilled and Completion took place on 29 October 2026. A total of 215,000,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK$0.973 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 14.58% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon Completion.

Reference is made to the announcement of SFQ Global Limited (the "**Company**") dated 21 October 2026 (the "**Announcement**"). Unless otherwise stated, capitalized terms used herein shall bear the same meanings as those defined in the Announcement.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all conditions to the Placing Agreement have been fulfilled and Completion took place on 29 October 2026. A total of 215,000,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK$0.973 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 14.58% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon Completion. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries and as informed by the Placing Agent, (i) the Placees and their respective ultimate beneficial owners (if any) are Independent Third Parties; and (ii) none of the Placees became a substantial shareholder of the Company upon Completion. The net proceeds (after deducting the placing commission and other related expenses and professional fees) from the Placing amounted to approximately HK$208.3 million.

USE OF PROCEEDS FROM THE PLACING

The Company intends to utilize the net proceeds from the Placing for the purposes and in the amounts set forth below:

(i) Approximately 93.6% of the net proceeds or approximately HK$195.0 million, for the working capital for new energy power station EPC contracting projects. It is expected that approximately 59.0% of the HK$195.0 million or approximately HK$115.0 million, will be used for the project in relation to the solar photovoltaic and energy storage system contract (the "**Awarded Project**") as stated in the Company's announcement dated 21 October 2026; and approximately 41.0% of the HK$195.0 million or approximately HK$80.0 million, will be used for other projects in the Southeast Asia and Africa (the "**Pipeline Projects** ") which the Group expects to enter into in the first half of 2027. The proceeds will be primarily used for purposes including but not limited to, equipment and materials procurement, subcontracting costs, costs of the on-site project management personnel, salary and accommodation costs of technical construction staff, various project deposits and/or guarantees (if required) and related maintenance services in the Awarded Project and the Pipeline Projects. It is expected that the proceeds will be fully utilized by the end of June 2027.

(ii) Approximately 2.4% of the net proceeds or approximately HK$5.0 million, for market expansion in the Southeast Asian and African regions. The proceeds will be used for establishing subsidiary companies, office rental, purchasing vehicles and equipment, hiring local personnel, the professional fees for engaging local legal, financial and taxation experts and other market and business development costs so as to expand the Company's business presence to other Southeast Asian and African countries. Such proceeds is expected to be fully utilized by the end of 2027.

(iii) Approximately 4.0% of the net proceeds or approximately HK$8.3 million, for general working capital. The proceeds will be used to replenish the Group's daily working capital, meeting the liquidity requirements for its operation, including administrative, finance and legal expenses and reserving a funding buffer for the Group's business development, thereby safeguarding the stable operation of the Group's business as a whole. Such proceeds is expected to be fully utilized by the end of 2027.

To the extent that the net proceeds from the Placing are not immediately used for the above purposes, or if the Company is unable to effect any part of our future development plans as intended, the Company may deposit such funds into short-term interest-bearing accounts at licensed banks and/or other authorized financial institutions (as defined under the SFO or applicable laws and regulations in other jurisdictions). In such event, the Company will comply with the appropriate disclosure requirements under the Listing Rules. The Board may make internal adjustments to the amounts allocated to each of the above items based on the actual business circumstances, progress of the aforementioned projects, business requirements and market conditions, provided that there will be no material change to the overall use of proceeds.

EFFECT ON THE SHARE CAPITAL OF THE COMPANY FOLLOWING COMPLETION

Set out below is the shareholding structure of the Company immediately before and after Completion:

	Shareholding before Completion		**Shareholding upon Completion**	
	Number of Shares	*Approximate %*	*Number of Shares*	*Approximate %*
Aureole Halo Limited *(Note 1)*	945,000,000	75.00	945,000,000	64.07
Placees	–	–	215,000,000	14.58
Other public Shareholders	315,000,000	25.0	315,000,000	21.36
Total	1,260,000,000	100.0	1,475,000,000	100.0

Note:

1. Aureole Halo Limited is wholly owned by Cheng Tun (Singapore) Holdings Pte. Ltd, which in turn wholly owned by Shenzhen Cheng Tun Group Co. Ltd* (深圳盛屯集團有限公司), indirectly wholly owned by Shenzhen Cheng Tun Industrial Development Co. Ltd* (深圳市盛屯實業發展有限公司). It is ultimately owned as to 70% by Mr. Yao Xiongjie, 20% by Ms. Yao Juanying and 10% by Mr. Chen Dong. As such, Mr. Yao is deemed or taken to be interested in the 945,000,000 Shares held by the Aureole Halo Limited by virtue of the SFO.

By Order of the Board
SFQ Global Limited
Iu Ching
Chairperson and Chief Executive Officer

Hong Kong, 29 October 2026

As at the date of this announcement, the executive Directors are Ms. Iu Ching and Dr. He Yu, and the independent non-executive Directors are Mr. Wong Chi Wai, Mr. Xiong Zeke and Ms. Zhou Yi.