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Kafelaku Coffee Holding Limited
猫屎咖啡控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1869)

CLARIFICATION ANNOUNCEMENT IN RELATION TO MEDIA REPORTS AND ONLINE ARTICLES

I. MEDIA REPORTS

The Company recently noted certain media reports and online articles in mid of July 2026 alleging that Jiangsu Kafelaku Holding Co., Ltd. (江蘇貓鼬控股有限公司), a wholly-owned subsidiary of the Company (the "**Subsidiary**"), had entered into a ten-year franchise operation agreement with Guangzhou Kafelaku Chain Co., Ltd. (廣州貓屎咖啡連鎖有限公司) involving, among other things, a purported brand licensing fee of RMB200 million and the establishment of 1,000 franchise stores nationwide (the "**Purported Agreement**").

The Company has also noted that the relevant media reports and online articles, which may have caused misunderstanding among shareholders, investors and the public and may have adversely affected the reputation of the Company.

II. CLARIFICATION AND EXPLANATION

In order to ensure the investors and the public avoiding misleading the relevant media reports and online articles, after verified and confirmed the contents of the relevant media reports and online articles, the Company makes clarification and explanation as follows:

1. No authorisation or approval

The Company and the Subsidiary have not authorised, approved or arranged any commercial negotiation, investment project, franchise expansion plan or contract approval process in relation to the transaction described in the Purported Agreement. The contents of the Purported Agreement are inconsistent with the Group's business planning, financial circumstances and internal approval requirements.

2. Unauthorised use of electronic signature/seal

Based on the Company's internal verification, the electronic signature/seal affixed to the Purported Agreement was not used in accordance with the Group's internal control procedures and authorisation requirements. The Group's company seals, legal representative seals, financial seals, contract seals and electronic signatures are subject to unified custody and management, and any external contract or legal document must undergo the requisite internal approval procedures before execution.

The Purported Agreement was not duly authorised by the Company or the Subsidiary and does not represent the genuine intention of the Company or the Group.

3. Police report made

In view of the suspected unauthorised use of the Subsidiary's electronic signature/seal, the purported execution of the Purported Agreement and the dissemination of related information, the Subsidiary has reported the matter to Haizhu Branch of the Guangzhou Municipal Public Security Bureau (廣州市公安局海珠分局) on 30 July 2026. The Company will continue to cooperate fully with the authorities and provide relevant information and materials as required.

4. Protection of the Company's rights and interests

The Company reserves all rights to take appropriate legal action against any person or entity responsible for the unauthorised acts and/or the dissemination of false or misleading information.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Company's shares.

By order of the Board
Kafelaku Coffee Holding Limited
Szeto Huen Sum Hannah
Chairlady

Hong Kong, 29 October 2026

As at the date of this announcement, the Board comprises Ms. Szeto Huen Sum Hannah (chairlady), Mr. Cui Zifeng (chief executive officer) and Ms. Ou Shu as executive Directors; Ms. Fung Wai Sim as non-executive Director; and Mr. Yang Chao, Mr. Huang Shan and Mr. Chu Ho Kan as independent non-executive Directors.