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(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 06881)

2026 THIRD QUARTERLY REPORT

This announcement is made by China Galaxy Securities Co., Ltd. (the “**Company**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2) and 13.10B of the Listing Rules.

IMPORTANT NOTICE

1. The board of directors (the “**Board**”) and the directors (the “**Directors**”) and senior management officers of the Company warrant that the information contained in the quarterly report is true, accurate and complete without any false representations, misleading statements or material omissions, and individually and jointly assume legal liability for the contents of the quarterly report.
2. Wang Sheng, the person-in-charge of the Company, Xue Jun, the person-in-charge of the accounting affairs, and Wang Dansen, the person-in-charge of the accounting department (head of accounting), warrant that the financial information contained in the quarterly report is true, accurate and complete.
3. The 2026 third quarterly financial statements of the Company were prepared in accordance with the Chinese Accounting Standards for Business Enterprises and were unaudited.

I. MAJOR FINANCIAL DATA

(I) Major Accounting Data and Financial Indicators

Unit: Yuan Currency: RMB

Items	For the reporting period	Increase/Decrease for the reporting period as compared with the same period last year (%)	From the beginning of the year to the end of the reporting period	Increase/Decrease for the period from the beginning of the year to the end of the reporting period as compared with the same period last year (%)
Operating income	5,715,611,495.39	-36.52	22,565,615,119.67	-0.81
Total profit	3,411,547,980.35	-39.29	12,635,946,304.82	-4.67
Net profit attributable to shareholders of the Company	3,228,130,893.67	-27.95	11,025,191,801.18	0.52
Net profit attributable to shareholders of the Company excluding non-recurring gains or losses	3,233,452,062.06	-27.99	11,014,267,824.44	0.36
Net cash flow generated from operating activities	N/A	N/A	45,366,720,530.64	37.10
Basic earnings per share (RMB/share)	0.28	-26.32	0.94	2.17
Diluted earnings per share (RMB/share)	0.28	-26.32	0.94	2.17
Weighted average return on net asset (%)	2.40	Decreased by 1.21 percentage points	8.40	Decreased by 0.37 percentage points

	As at the end of the reporting period	As at the end of last year	Increase/Decrease as at the end of the reporting period as compared with the end of last year (%)
Total assets	1,014,691,583,269.73	855,744,926,541.11	18.57
Owners' equity attributable to shareholders of the Company	159,887,066,080.15	147,780,142,827.69	8.19

Note 1: The “reporting period” refers to the period commencing from 1 July 2026 to 30 September 2026, hereinafter the same;

Note 2: The “end of the reporting period” refers to 30 September 2026, hereinafter the same.

(II) Net Capital and Risk Control Indicators of the Parent Company

Items	As at the end of the reporting period	As at the end of last year
Net capital (RMB)	128,296,188,689.59	115,200,026,161.69
Net assets (RMB)	152,596,137,446.33	141,147,079,598.00
Total risk capital provisions (RMB)	44,626,904,384.54	46,049,054,333.98
Total on-/off-balance sheet assets (RMB)	648,068,349,156.01	576,659,234,509.95
Risk coverage ratio (%)	287.49	250.17
Capital leverage ratio (%)	13.98	14.92
Liquidity coverage ratio (%)	275.26	298.00
Net stable funding ratio (%)	162.42	154.59
Net capital/net assets (%)	84.08	81.62
Net capital/liabilities (%)	26.43	26.84
Net assets/liabilities (%)	31.43	32.89
Proprietary equity securities and their derivatives/net capital (%)	24.29	30.76
Proprietary non-equity securities and their derivatives/net capital (%)	288.10	289.21

Note: During the reporting period, the risk control indicators for various businesses of the parent company complied with the relevant provisions of the Measures for the Administration of Risk Control Indicators for Securities Companies (《證券公司風險控制指標管理辦法》) issued by the China Securities Regulatory Commission.

(III) Non-recurring Items of Gains or Losses and Amount

☒ Applicable ☐ Not Applicable

Unit: Yuan Currency: RMB

Non-recurring items of gains or losses	Amount for the period	Amount for the period from the beginning of the year to the end of the reporting period	Note
Gains or losses from disposal of non-current assets, including write-off of provision for impairment of assets	-19,531.00	927,455.98	Mainly refers to the gains or losses from disposal of non-current assets.
Government subsidies included in the profit or loss for the current period (except for those closely associated with the normal operations of the Company, which are in line with national policies, can be enjoyed according to the established standard and have a continuing impact on the Company's profit or loss)	902,469.99	30,794,352.77	Mainly refers to the operating income from government subsidies.
Other non-operating income and expenses save for the above	-7,720,840.96	-17,075,655.56	
Less: Effect of income tax	-1,544,296.08	3,639,488.95	
Effect of non-controlling interests (net of tax)	27,562.50	82,687.50	
Total	-5,321,168.39	10,923,976.74	

For items that are not listed in Explanatory Announcement No. 1 on Information Disclosure for Companies Issuing Public Securities – Non-recurring Gain or Loss (《公開發行證券的公司信息披露解釋性公告第 1 號－非經常性損益》) but are classified by the Company as non-recurring items of gain or loss and which are significant in amount, and for items that are listed as non-recurring items of gains or losses in the Explanatory Announcement No. 1 on Information Disclosure for Companies Issuing Public Securities – Non-recurring Gain or Loss but are defined by the Company as recurring items of gain or loss, the Company should explain the reasons.

☐ Applicable ☒ Not Applicable

(IV) Particulars of and Reasons for Changes in Major Accounting Data and Financial Indicators

✓ Applicable ☐ Not Applicable

Item name	Percentage of change (%)	Main reasons
Operating income_for the reporting period	-36.52	Affected by market fluctuations, operating income from investment business and other businesses decreased during the reporting period.
Total profit_for the reporting period	-39.29	
Net cash flow generated from operating activities_from the beginning of the year to the end of the reporting period	37.10	Mainly due to the combined effect of a year-on-year decrease in net cash outflow from advances to customers, and a year-on-year increase in net cash outflow from financial assets and liabilities held for trading and derivative financial instruments.
Net cash flow generated from investing activities_from the beginning of the year to the end of the reporting period	-2,927.96	Mainly due to a year-on-year increase in cash outflow paid for other investing activities.
Net cash flow generated from financing activities_from the beginning of the year to the end of the reporting period	14.58	Mainly due to a year-on-year increase in cash inflow generated from borrowings.

1. Analysis of Changes in Major Items of the Balance Sheet

Unit: Yuan Currency: RMB

Item name	As at the end of the reporting period	As at the end of last year	Percentage of change (%)	Main reasons
Cash and bank balances	252,742,045,251.02	184,781,537,983.08	36.78	Mainly due to an increase in client fund deposits.
Derivative financial assets	11,308,758,038.16	4,946,726,513.50	128.61	Mainly due to the impact of the change in fair value of derivative financial instruments.
Refundable deposits	44,848,671,630.18	33,810,315,061.17	32.65	Mainly due to an increase in the size of transaction deposits.
Accounts receivable	15,901,331,241.36	9,021,159,427.55	76.27	Mainly due to an increase in the balance of settlement receivable.
Debt investments	1,467,242,955.36	596,822,659.61	145.84	Mainly due to an increase in the size of bond investments.
Long-term equity investments	686,176,422.47	469,909,168.61	46.02	Mainly due to an increase in the size of investments in joint ventures.
Other assets	15,299,615,476.81	6,791,289,775.48	125.28	Mainly due to an increase in the balance of client trading margin receivables.
Short-term borrowings	33,478,134,499.39	18,993,527,566.81	76.26	Mainly due to an increase in the amounts of short-term borrowings.
Due to banks and other financial institutions	649,414,483.26	3,786,965,383.34	-82.85	Mainly due to a decrease in amounts due to banks and other financial institutions.
Financial liabilities held for trading	77,355,115,275.10	49,292,750,039.50	56.93	Mainly due to an increase in the amounts of bond borrowings.
Derivative financial liabilities	11,699,453,546.11	6,581,404,536.80	77.77	Mainly due to the impact of the change in fair value of derivative financial instruments.
Accounts payable to underwriting clients	–	25,790,000.00	-100.00	Mainly due to the change in the balance of accounts payable to underwriting clients brought about by the investment banking business.
Tax payable	369,414,674.61	1,174,652,005.39	-68.55	Mainly due to a decrease in the balance of corporate income tax payable.
Accounts payable	18,523,735,811.35	12,518,167,437.44	47.97	Mainly due to an increase in the balance of settlement payable.
Other liabilities	56,196,797,122.90	37,088,422,827.09	51.52	Mainly due to an increase in the balance of client trading margin payables.

2. Analysis of Changes in Major Items of the Statement of Profit or Loss

Unit: Yuan Currency: RMB

Item name	From the beginning of the year to the end of the reporting period	For the same period last year	Percentage of change (%)	Main reasons
Other income	70,147,004.80	38,065,425.83	84.28	Mainly due to an increase in government subsidies and refund of handling fees in respect of withholding and paying tax.
Foreign exchange gains	189,681,092.93	5,143,482.54	3,587.80	Mainly due to the impact of foreign exchange rate fluctuations.
Gains on disposal of assets	927,455.98	15,501,832.52	-94.02	Mainly due to a decrease in the gains on disposal of non-current assets.
Impairment losses on credits	218,767,784.02	-215,961,155.86	201.30	Mainly due to the provision for the expected credit impairment losses as a result of the credit business.
Impairment losses of other assets	61,326,878.65	10,755,815.02	470.17	Mainly due to an increase in provisions for impairment of other current assets for the sales of bulk commodities by subsidiaries.

Item name	From the beginning of the year to the end of the reporting period	For the same period last year	Percentage of change (%)	Main reasons
Other operating expenses	108,600,137.55	71,513,311.71	51.86	Mainly due to an increase in warehousing fees and others for the sales of bulk commodities.
Non-operating income	8,284,083.70	1,531,874.50	440.78	Mainly due to an increase in other non-operating income.
Non-operating expense	25,134,739.01	37,664,035.02	-33.27	Mainly due to a decrease in non-operating expenses such as litigation compensation expenses.
Other comprehensive income (net of tax)	-538,424,267.53	-1,090,047,143.06	50.61	Mainly due to the impact of changes in the fair value of other debt investments and investments in other equity instruments, as well as changes in exchange differences on translation of foreign currency financial statements.

Item name	For the reporting period	For the same period last year	Percentage of change (%)	Main reasons
Investment gains and gains from changes in fair value	1,326,182,717.28	4,694,650,381.23	-71.75	Mainly due to a decrease in investment income from the disposal of financial instruments and changes in the fair value of financial instruments.
Other income	519,604.88	1,525,948.26	-65.95	Mainly due to a decrease in government subsidies.

Item name	For the reporting period	For the same period last year	Percentage of change (%)	Main reasons
Foreign exchange gains	140,995,339.20	3,766,507.16	3,643.40	Mainly due to the impact of foreign exchange rate fluctuations.
Impairment losses on credits	-115,949,731.98	25,294,368.90	-558.40	Mainly due to the reversal of credit impairment losses as a result of a decline in the scale of the credit business during the reporting period.
Impairment losses of other assets	-98,956,392.59	-18,595,222.82	-432.16	Mainly due to an increase in the reversal of provisions for impairment of other current assets for the sales of bulk commodities by subsidiaries.
Other operating expenses	43,225,827.48	26,511,430.95	63.05	Mainly due to an increase in warehousing fees and others for the sales of bulk commodities.
Non-operating income	1,049,895.05	549,043.21	91.22	Mainly due to an increase in other non-operating income during the reporting period.
Non-operating expense	8,545,735.76	13,365,077.36	-36.06	Mainly due to a decrease in non-operating expenses such as litigation compensation expenses.
Income tax expense	183,318,309.07	1,138,508,199.69	-83.90	Mainly due to a decrease in taxable income.
Other comprehensive income (net of tax)	955,988,535.35	-1,203,997,714.50	179.40	Mainly due to the impact of changes in the fair value of other debt investments and investments in other equity instruments during the reporting period.

II. INFORMATION OF THE SHAREHOLDERS

Total number of shareholders of ordinary shares, number of shareholders of preference shares with voting rights restored and shareholding of the top 10 shareholders

Total number of shareholders of ordinary shares as at the end of the reporting period	132,714	Total number of shareholders of preference shares with voting rights restored as at the end of the reporting period (if any)	–
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Note: The total number of shareholders includes shareholders of A ordinary shares and registered shareholders of H shares. As at the end of the reporting period, there were 132,187 shareholders of A ordinary shares and 527 registered shareholders of H shares.

Shareholding of top 10 shareholders (excluding shares lent through margin and securities refinancing)

Unit: Share

Name of shareholder	Nature of shareholder	Number of shares held	Percentage of shareholding (%)	Number of shares held subject to selling restrictions	Pledged, marked or frozen Status of shares	Number of shares
China Galaxy Financial Holdings Company Limited	State-owned legal person	5,186,538,364	47.43	–	Nil	–
HKSCC Nominees Limited <i>(Note 1)</i>	Overseas legal person	3,689,247,284	33.74	–	Unknown	–
Hong Kong Securities Clearing Company Limited <i>(Note 2)</i>	Overseas legal person	109,681,433	1.00	–	Nil	–
China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	Others	72,113,172	0.66	–	Nil	–
China Construction Bank Corporation – Huabao CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	Others	43,233,565	0.40	–	Nil	–
Bank of Lanzhou Co., Ltd.	Domestic non-state owned legal person	41,941,882	0.38	–	Nil	–
Zhongshan Financial Investment Holdings Co., Ltd.	State-owned legal person	19,241,219	0.18	–	Nil	–
Guotai Haitong Securities Co., Ltd. – Tianhong CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	Others	14,223,350	0.13	–	Nil	–
China Construction Bank Corporation – E Fund CSI 300 Non-bank Financial Trading Index Securities Investment Open-ended Fund	Others	12,994,802	0.12	–	Nil	–
Jiaxing Highway Investment Co., Ltd.	State-owned legal person	11,497,828	0.11	–	Nil	–

**Shareholding of top 10 shareholders not subject to selling restrictions
(excluding shares lent through margin and securities refinancing)**

Unit: Share

Name of shareholder	Number of tradable shares held not subject to selling restrictions	Class and number of shares	
		Class of shares	Number of shares
China Galaxy Financial Holdings Company Limited	5,186,538,364	RMB ordinary shares	5,160,610,864
		Overseas listed foreign shares	25,927,500
HKSCC Nominees Limited <i>(Note 1)</i>	3,689,247,284	Overseas listed foreign shares	3,689,247,284
Hong Kong Securities Clearing Company Limited <i>(Note 2)</i>	109,681,433	RMB ordinary shares	109,681,433
China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	72,113,172	RMB ordinary shares	72,113,172
China Construction Bank Corporation – Huabao CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	43,233,565	RMB ordinary shares	43,233,565
Bank of Lanzhou Co., Ltd.	41,941,882	RMB ordinary shares	41,941,882
Zhongshan Financial Investment Holdings Co., Ltd.	19,241,219	RMB ordinary shares	19,241,219
Guotai Haitong Securities Co., Ltd. – Tianhong CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	14,223,350	RMB ordinary shares	14,223,350
China Construction Bank Corporation – E Fund CSI 300 Non-bank Financial Trading Index Securities Investment Open-ended Fund	12,994,802	RMB ordinary shares	12,994,802
Jiaxing Highway Investment Co., Ltd.	11,497,828	RMB ordinary shares	11,497,828

Name of shareholder	Number of tradable shares held not subject to selling restrictions	Class and number of shares	
		Class of shares	Number of shares

Description of the associated relationship of or action in concert among the aforesaid shareholders

The Company's de facto controller, Central Huijin Investment Ltd., held approximately 69.07% equity interest in China Galaxy Financial Holdings Company Limited. Apart from the foregoing, as at the end of the reporting period, the Company was not aware of any other associated/connected relationship of or any parties acting in concert among the aforesaid shareholders.

Description of the participation of top 10 shareholders and top 10 shareholders not subject to selling restrictions in the margin financing and securities lending and margin and securities refinancing businesses (if any)

Nil

Note 1: HKSCC Nominees Limited is the nominee holder of shares held by non-registered shareholders of the H shares of the Company, which held the H shares on behalf of various customers, including 25,927,500 H shares of the Company held by China Galaxy Financial Holdings Company Limited.

Note 2: Hong Kong Securities Clearing Company Limited is the nominee holder of the A shares of the Company held by the investors through the Shanghai-Hong Kong Stock Connect.

Lending of shares through margin and securities refinancing business by shareholders holding more than 5% of shares, the top 10 shareholders and the top 10 holders of tradable shares not subject to selling restrictions

☐ Applicable ☒ Not Applicable

Changes in the top 10 shareholders and top 10 holders of tradable shares not subject to selling restrictions due to lending/returning of shares through margin and securities refinancing compared with the previous period

☐ Applicable ☒ Not Applicable

III. OTHER REMINDERS

Other significant information regarding the Company's operations during the reporting period which should be brought to the attention of investors

☐ Applicable ☒ Not Applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of Audit Opinion

☐ Applicable ☒ Not Applicable

(II) Financial Statements

Consolidated Balance Sheet

30 September 2026

Prepared by: China Galaxy Securities Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	30 September 2026	31 December 2025
Assets:		
Cash and bank balances	252,742,045,251.02	184,781,537,983.08
Including: Cash held on behalf of customers	214,837,066,352.54	166,464,037,057.45
Clearing settlement funds	51,134,727,727.21	53,197,052,913.49
Including: Customer settlement funds	32,462,563,119.83	38,256,878,879.38
Advances to customers	149,593,541,660.41	144,988,150,867.10
Derivative financial assets	11,308,758,038.16	4,946,726,513.50
Refundable deposits	44,848,671,630.18	33,810,315,061.17
Accounts receivable	15,901,331,241.36	9,021,159,427.55
Financial assets held under resale agreements	21,935,170,603.76	22,613,349,899.47
Financial investments:		
Financial assets held for trading	283,640,418,241.93	229,694,563,345.92
Debt investments	1,467,242,955.36	596,822,659.61
Other debt investments	105,458,611,854.53	99,034,328,384.89
Investments in other equity instruments	56,348,241,217.75	61,536,504,725.70
Long-term equity investments	686,176,422.47	469,909,168.61
Investment properties	6,706,800.00	6,854,287.50
Fixed assets	726,770,933.78	653,735,840.48
Right-of-use assets	1,512,842,546.83	1,378,924,963.98
Intangible assets	718,856,399.29	830,358,210.75
Including: Data resources	—	—
Goodwill	1,065,917,683.54	1,109,025,904.39
Deferred tax assets	295,936,585.34	284,316,608.44
Other assets	15,299,615,476.81	6,791,289,775.48
Total assets	<u>1,014,691,583,269.73</u>	<u>855,744,926,541.11</u>

Items	30 September 2026	31 December 2025
Liabilities:		
Short-term borrowings	33,478,134,499.39	18,993,527,566.81
Short-term financing payables	46,357,160,249.61	53,643,218,357.79
Due to banks and other financial institutions	649,414,483.26	3,786,965,383.34
Financial liabilities held for trading	77,355,115,275.10	49,292,750,039.50
Derivative financial liabilities	11,699,453,546.11	6,581,404,536.80
Financial assets sold under repurchase agreements	192,628,978,759.01	172,065,202,823.14
Accounts payable to brokerage clients	273,491,754,969.44	222,670,085,100.75
Accounts payable to underwriting clients	–	25,790,000.00
Accrued staff costs	7,571,506,263.09	8,026,803,007.51
Tax payable	369,414,674.61	1,174,652,005.39
Accounts payable	18,523,735,811.35	12,518,167,437.44
Provisions	59,019,429.15	57,899,320.85
Bonds payable	133,586,156,993.93	119,502,195,631.15
Including: Preference shares	–	–
Perpetual bonds	–	–
Lease liabilities	1,535,979,774.76	1,401,773,423.33
Deferred tax liabilities	1,285,355,275.11	1,119,652,384.66
Other liabilities	56,196,797,122.90	37,088,422,827.09
Total liabilities	854,787,977,126.82	707,948,509,845.55
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	10,934,402,256.00	10,934,402,256.00
Other equity instruments	34,942,716,981.12	29,866,679,245.30
Including: Preference shares	–	–
Perpetual bonds	34,942,716,981.12	29,866,679,245.30
Capital reserve	32,037,312,595.39	32,169,954,104.80
Less: Treasury shares	–	–
Other comprehensive income	4,054,194,032.11	4,922,416,225.36
Surplus reserve	11,246,210,133.09	11,246,210,133.09
General risk reserve	20,613,537,104.22	20,936,091,629.00
Retained earnings	46,058,692,978.22	37,704,389,234.14
Total owners' equity (or shareholders' equity) attributable to the parent company	159,887,066,080.15	147,780,142,827.69
Non-controlling interests	16,540,062.76	16,273,867.87
Total owners' equity (or shareholders' equity)	159,903,606,142.91	147,796,416,695.56
Total liabilities and owners' equity (or shareholders' equity)	1,014,691,583,269.73	855,744,926,541.11
Person-in-charge of the Company: Wang Sheng	Person-in-charge of accounting affairs: Xue Jun	Person-in-charge of accounting department: Wang Dansen

Consolidated Statement of Profit or Loss
January to September of 2026

Prepared by: China Galaxy Securities Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
I. Total operating income	22,565,615,119.67	22,750,711,256.24
Net interest income	4,067,208,650.12	3,206,938,180.68
Including: Interest income	11,419,793,660.68	9,932,552,462.13
Interest expenses	7,352,585,010.56	6,725,614,281.45
Net handling fees and commission income	9,142,345,729.85	7,255,493,995.09
Including: Net handling fees income from		
brokerage business	8,048,782,832.66	6,305,105,240.56
Net handling fees income from		
investment banking business	543,939,911.22	475,386,497.93
Net handling fees income from asset		
management business	227,367,298.31	395,963,198.04
Investment gains	5,163,944,946.25	11,149,143,719.06
Including: Gains from investment in associates		
and joint ventures	42,847,927.78	16,436,166.79
Gains from derecognition of financial		
assets measured at amortised cost	—	—
Gains from net exposure hedges	—	—
Other income	70,147,004.80	38,065,425.83
Gains from changes in fair value	3,838,866,201.31	948,698,090.94
Foreign exchange gains	189,681,092.93	5,143,482.54
Other operating income	92,494,038.43	131,726,529.58
Gains on disposal of assets	927,455.98	15,501,832.52

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
II. Total operating expenses	9,912,818,159.54	9,460,094,944.48
Taxes and surcharges	131,223,788.53	122,081,986.42
General and administrative fees	9,392,899,570.79	9,471,704,987.19
Impairment losses on credits	218,767,784.02	-215,961,155.86
Impairment losses of other assets	61,326,878.65	10,755,815.02
Other operating expenses	108,600,137.55	71,513,311.71
III. Operating profit	12,652,796,960.13	13,290,616,311.76
Add: Non-operating income	8,284,083.70	1,531,874.50
Less: Non-operating expense	25,134,739.01	37,664,035.02
IV. Total profit	12,635,946,304.82	13,254,484,151.24
Less: Income tax expense	1,610,488,308.75	2,286,082,368.18
V. Net profit	11,025,457,996.07	10,968,401,783.06
(I) Classified by continuity of operations		
1. Net profit from continuing operations	11,025,457,996.07	10,968,401,783.06
2. Net profit from discontinued operations	—	—
(II) Classified by ownerships		
1. Net profit attributable to shareholders of the parent company	11,025,191,801.18	10,968,310,912.22
2. Profit or loss attributable to non-controlling interests	266,194.89	90,870.84
VI. Other comprehensive income (net of tax)	-538,424,267.53	-1,090,047,143.06
Other comprehensive income attributable to owners of the parent company (net of tax)	-538,424,267.53	-1,090,047,143.06
(I) Other comprehensive income that will not be reclassified to profit or loss subsequently	88,563,220.20	541,528,172.44
1. Changes arising from remeasurement of defined benefit plan	—	—
2. Other comprehensive income that cannot be reclassified to profit or loss under equity method	—	—
3. Changes in fair value of investments in other equity instruments	88,563,220.20	541,528,172.44
4. Changes in fair value due to company's own credit risk	—	—
5. Others	—	—

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
(II) Other comprehensive income that will be reclassified to profit or loss subsequently	-626,987,487.73	-1,631,575,315.50
1. Other comprehensive income that can be reclassified to profit or loss under equity method	—	—
2. Changes in fair value of other debt investments	-83,138,289.05	-1,775,821,463.23
3. Amount recognised in other comprehensive income resulting from the reclassification of financial assets	—	—
4. Provisions for credit impairment of other debt investments	-4,115,460.98	2,289,766.93
5. Cash flow hedging reserve	—	—
6. Exchange differences on translation of foreign currency financial statements	-539,733,737.70	141,956,380.80
7. Others	—	—
Other comprehensive income attributable to non-controlling interests (net of tax)	—	—
VII. Total comprehensive income	10,487,033,728.54	9,878,354,640.00
Total comprehensive income attributable to the owners of the parent company	10,486,767,533.65	9,878,263,769.16
Total comprehensive income attributable to non-controlling interests	266,194.89	90,870.84
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	0.94	0.92
(II) Diluted earnings per share (RMB/share)	0.94	0.92
Person-in-charge of the Company: Wang Sheng	Person-in-charge of accounting affairs: Xue Jun	Person-in-charge of accounting department: Wang Dansen

Consolidated Statement of Cash Flows

January to September of 2026

Prepared by: China Galaxy Securities Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
I. Cash flows generated from operating activities:		
Cash received from interests, handling fees and commissions	25,918,816,695.19	24,297,796,718.43
Net increase in amounts due to banks and other financial institutions	–	1,824,000,000.00
Net increase in funds from repurchase business	21,195,593,624.36	11,263,036,123.20
Net cash received from brokerage clients	50,820,660,501.20	50,487,876,535.82
Net increase in cash payable to underwriting clients	–	1,981,877,000.00
Cash received from other operating activities	44,379,537,438.35	20,237,985,858.60
Sub-total of cash inflows from operating activities	142,314,608,259.10	110,092,572,236.05
Net increase in financial assets and liabilities held for trading and derivative financial instruments	19,091,667,807.26	6,986,473,256.88
Cash paid for interests, handling fees and commissions	6,694,272,354.59	7,658,501,232.10
Net decrease in amounts due to banks and other financial institutions	3,128,635,700.00	–
Net increase in advances to customers	4,817,094,698.80	30,962,192,210.57
Net decrease in cash payable to underwriting clients	25,790,000.00	–
Cash paid to and for employees	6,982,429,611.26	4,362,102,779.31
Cash paid for various taxes	3,342,977,006.59	2,067,413,918.61
Cash paid for other operating activities	52,865,020,549.96	24,964,909,231.69
Sub-total of cash outflows from operating activities	96,947,887,728.46	77,001,592,629.16
Net cash flow generated from operating activities	45,366,720,530.64	33,090,979,606.89

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
II. Cash flows generated from investing activities:		
Cash received from disposal of investment	4,335,368.15	6,979,318.55
Cash received from realized investment gains	3,394,859,408.89	4,295,570,873.77
Net decrease in debt investments	–	179,973,012.75
Net decrease in other debt investments	–	4,453,067,982.13
Net decrease in investments in other equity instruments	5,053,473,955.22	–
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	16,796,499.97	22,714,010.63
Cash received from other investing activities	34,230,831,103.43	29,488,807,337.53
Sub-total of cash inflows from investing activities	42,700,296,335.66	38,447,112,535.36
Cash paid for investments	179,765,000.00	118,224,082.00
Net increase in debt investments	834,214,627.24	–
Net increase in other debt investments	4,042,429,826.18	–
Net increase in investments in other equity instruments	–	3,452,786,561.31
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	519,870,223.85	284,964,830.36
Cash paid for other investing activities	48,689,397,040.23	34,973,089,998.67
Sub-total of cash outflows from investing activities	54,265,676,717.50	38,829,065,472.34
Net cash flow generated from investing activities	-11,565,380,381.84	-381,952,936.98
III. Cash flows generated from financing activities:		
Cash received from issuance of perpetual bonds	15,000,000,000.00	5,000,000,000.00
Cash received from borrowings	106,824,962,763.22	59,155,807,286.71
Cash received from issuance of long-term bonds and long-term income certificates	41,978,490,000.00	28,000,000,000.00
Cash received from issuance of short-term bonds and short-term income certificates	57,211,202,151.03	82,091,579,814.37
Cash received from other financing activities	–	–
Sub-total of cash inflows from financing activities	221,014,654,914.25	174,247,387,101.08

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
Cash paid for debt repayments	92,536,862,003.69	93,261,098,435.65
Cash paid for borrowings repayments	92,333,140,166.56	57,670,809,028.84
Cash paid for dividends and profit distribution or interest payments	7,090,968,400.41	6,587,780,044.87
Including: Dividend and profit paid by subsidiaries to non-controlling shareholders	—	—
Cash paid for consolidation of structured entities	71,635,242.75	91,775,572.21
Cash paid for redemption of perpetual bonds	10,000,000,000.00	—
Cash paid for other financing activities	550,791,485.60	550,069,078.08
Sub-total of cash outflows from financing activities	202,583,397,299.01	158,161,532,159.65
Net cash flow generated from financing activities	18,431,257,615.24	16,085,854,941.43
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-353,770,364.08	-35,082,147.93
V. Net increase in cash and cash equivalents	51,878,827,399.96	48,759,799,463.41
Add: Balance of cash and cash equivalents at the beginning of the period	193,099,253,905.95	150,137,493,592.35
VI. Balance of cash and cash equivalents at the end of the period	244,978,081,305.91	198,897,293,055.76
Person-in-charge of the Company: Wang Sheng	Person-in-charge of accounting affairs: Xue Jun	Person-in-charge of accounting department: Wang Dansen

Balance Sheet of the Parent Company
30 September 2026

Prepared by: China Galaxy Securities Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	30 September 2026	31 December 2025
Assets:		
Cash and bank balances	156,918,535,770.69	119,852,659,374.40
Including: Cash held on behalf of customers	130,550,727,299.05	111,559,280,846.76
Clearing settlement funds	44,182,097,099.28	48,882,166,552.47
Including: Customer settlement funds	27,942,649,984.19	34,352,987,693.47
Advances to customers	143,345,481,405.99	137,499,984,580.48
Derivative financial assets	5,218,368,769.09	2,539,103,121.92
Refundable deposits	7,390,187,939.82	5,902,171,819.69
Accounts receivable	1,162,148,191.16	561,891,392.73
Financial assets held under resale agreements	20,579,649,359.01	21,240,382,591.29
Financial investments:		
Financial assets held for trading	234,862,770,476.80	196,324,180,489.55
Debt investments	3,765,021,498.27	663,232,545.39
Other debt investments	93,955,883,620.26	88,170,034,882.47
Investments in other equity instruments	56,334,246,970.75	61,479,623,801.74
Long-term equity investments	18,732,695,890.44	18,232,695,890.44
Fixed assets	634,791,263.48	562,552,643.04
Right-of-use assets	1,130,592,138.18	952,935,680.48
Intangible assets	552,586,966.71	631,206,223.29
Including: Data resources	—	—
Goodwill	223,277,619.51	223,277,619.51
Deferred tax assets	—	—
Other assets	8,194,234,043.95	12,982,671,095.05
Total assets	797,182,569,023.39	716,700,770,303.94

Items	30 September 2026	31 December 2025
Liabilities:		
Short-term financing payables	46,265,411,799.27	53,213,021,436.91
Due to banks and other financial institutions	649,414,483.26	3,786,965,383.34
Financial liabilities held for trading	76,623,627,424.83	49,132,510,742.19
Derivative financial liabilities	3,049,104,186.05	1,592,690,955.31
Financial assets sold under repurchase agreements	181,904,934,449.72	164,364,219,767.78
Accounts payable to brokerage clients	159,085,898,570.15	146,315,344,609.64
Accounts payable to underwriting clients	—	25,790,000.00
Accrued staff costs	6,544,840,152.43	7,006,950,238.05
Tax payable	167,439,276.07	1,059,794,364.82
Accounts payable	970,836,091.72	711,422,436.92
Provisions	59,019,429.15	57,899,320.85
Bonds payable	133,586,156,993.93	119,502,195,631.15
Including: Preference shares	—	—
Perpetual bonds	—	—
Lease liabilities	1,141,957,203.81	957,338,509.74
Deferred tax liabilities	928,085,696.29	795,063,196.82
Other liabilities	33,609,705,820.38	27,032,484,112.42
Total liabilities	644,586,431,577.06	575,553,690,705.94
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	10,934,402,256.00	10,934,402,256.00
Other equity instruments	34,942,716,981.12	29,866,679,245.30
Including: Preference shares	—	—
Perpetual bonds	34,942,716,981.12	29,866,679,245.30
Capital reserve	31,992,988,884.91	32,125,630,394.32
Less: Treasury shares	—	—
Other comprehensive income	4,510,725,732.66	4,536,911,456.28
Surplus reserve	11,246,210,133.09	11,246,210,133.09
General risk reserve	20,007,648,201.39	20,007,251,304.32
Retained earnings	38,961,445,257.16	32,429,994,808.69
Total owners' equity (or shareholders' equity)	152,596,137,446.33	141,147,079,598.00
Total liabilities and owners' equity (or shareholders' equity)	797,182,569,023.39	716,700,770,303.94
Person-in-charge of the Company: Wang Sheng	Person-in-charge of accounting affairs: Xue Jun	Person-in-charge of accounting department: Wang Dansen

Statement of Profit or Loss of the Parent Company
January to September of 2026

Prepared by: China Galaxy Securities Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
I. Total operating income	17,799,268,690.54	19,003,035,861.42
Net interest income	3,220,613,997.25	2,276,427,187.82
Including: Interest income	8,619,928,536.05	7,667,605,023.36
Interest expenses	5,399,314,538.80	5,391,177,835.54
Net handling fees and commission income	7,617,681,560.81	6,293,409,197.48
Including: Net handling fees income from brokerage business	6,968,370,753.64	5,875,978,504.50
Net handling fees income from investment banking business	380,406,948.13	386,713,449.54
Net handling fees income from asset management business	–	–
Investment gains	6,016,553,989.25	9,077,214,417.50
Including: Gains from investment in associates and joint ventures (losses presented by “-”)	–	-651,420.97
Gains from derecognition of financial assets measured at amortised cost	–	–
Gains from net exposure hedges	–	–
Other income	45,406,919.67	25,796,898.41
Gains from changes in fair value	822,708,329.78	1,295,849,107.83
Foreign exchange gains	69,091,639.33	14,442,102.94
Other operating income	6,260,672.85	5,078,297.55
Gains on disposal of assets	951,581.60	14,818,651.89

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
II. Total operating expenses	7,044,267,237.06	7,095,363,002.75
Taxes and surcharges	100,860,292.96	104,471,413.98
General and administrative fees	6,908,889,206.08	7,207,240,828.60
Impairment losses on credits	34,152,822.93	-216,355,880.87
Impairment losses of other assets	—	—
Other operating expenses	364,915.09	6,641.04
III. Operating profit	10,755,001,453.48	11,907,672,858.67
Add: Non-operating income	1,760,075.20	1,234,758.21
Less: Non-operating expense	11,661,032.99	12,517,354.45
IV. Total profit	10,745,100,495.69	11,896,390,262.43
Less: Income tax expense	1,219,810,568.27	1,972,874,614.66
V. Net profit	9,525,289,927.42	9,923,515,647.77
(I) Net profit from continuing operations	9,525,289,927.42	9,923,515,647.77
(II) Net profit from discontinued operations	—	—
VI. Other comprehensive income (net of tax)	303,612,202.10	-1,278,617,288.80
(I) Other comprehensive income that will not be reclassified to profit or loss subsequently	87,517,978.46	540,704,944.78
1. Changes arising from remeasurement of defined benefit plan	—	—
2. Other comprehensive income that cannot be reclassified to profit or loss under equity method	—	—
3. Changes in fair value of investments in other equity instruments	87,517,978.46	540,704,944.78
4. Changes in fair value due to company's own credit risk	—	—
5. Others	—	—

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
(II) Other comprehensive income that will be reclassified to profit or loss subsequently	216,094,223.64	-1,819,322,233.58
1. Other comprehensive income that can be reclassified to profit or loss under equity method	–	–
2. Changes in fair value of other debt investments	223,340,590.39	-1,812,938,365.57
3. Amount recognised in other comprehensive income resulting from the reclassification of financial assets	–	–
4. Provisions for credit impairment of other debt investments	-7,246,366.75	-6,383,868.01
5. Cash flow hedging reserve	–	–
6. Exchange differences on translation of foreign currency financial statements	–	–
7. Others	–	–
VII. Total comprehensive income	9,828,902,129.52	8,644,898,358.97
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	N/A	N/A
(II) Diluted earnings per share (RMB/share)	N/A	N/A
Person-in-charge of the Company: Wang Sheng	Person-in-charge of accounting affairs: Xue Jun	Person-in-charge of accounting department: Wang Dansen

Statement of Cash Flows of the Parent Company
January to September of 2026

Prepared by: China Galaxy Securities Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
I. Cash flows generated from operating activities:		
Cash received from interests, handling fees and commissions	18,834,584,430.87	18,524,987,627.96
Net increase in amounts due to banks and other financial institutions	–	1,824,000,000.00
Net increase in funds from repurchase business	18,203,289,293.29	6,475,353,090.01
Net cash received from brokerage clients	12,769,544,593.02	24,582,253,155.27
Net increase in cash payable to underwriting clients	–	1,981,877,000.00
Cash received from other operating activities	11,532,670,236.02	1,701,408,907.15
Sub-total of cash inflows from operating activities	61,340,088,553.20	55,089,879,780.39
Net increase in financial assets and liabilities held for trading and derivative financial instruments	10,531,122,434.94	2,557,942,736.36
Cash paid for interests, handling fees and commissions	2,424,497,387.80	4,195,094,004.49
Net decrease in amounts due to banks and other financial institutions	3,128,635,700.00	–
Net increase in advances to customers	5,980,459,875.69	32,293,980,740.51
Net decrease in cash payable to underwriting clients	25,790,000.00	–
Cash paid to and for employees	5,417,615,475.79	3,051,465,872.79
Cash paid for various taxes	3,122,929,482.31	1,577,203,606.07
Cash paid for other operating activities	3,166,370,637.63	2,495,902,984.39
Sub-total of cash outflows from operating activities	33,797,420,994.16	46,171,589,944.61
Net cash flow generated from operating activities	27,542,667,559.04	8,918,289,835.78

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
II. Cash flows generated from investing activities:		
Cash received from realized investment gains	1,898,403,126.99	3,858,461,098.63
Net decrease in other debt investments	–	9,212,207,111.74
Net decrease in investments in other equity instruments	5,240,490,578.65	–
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	8,084,986.45	21,007,618.78
Cash received from other investing activities	105,171,103.43	118,807,337.53
Sub-total of cash inflows from investing activities	7,252,149,795.52	13,210,483,166.68
Cash paid for investments	500,000,000.00	–
Net increase in debt investments	3,066,305,499.42	284,962,305.17
Net increase in other debt investments	3,391,807,383.50	–
Net increase in investments in other equity instruments	–	3,488,097,191.74
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	444,586,682.30	169,267,064.27
Cash paid for other investing activities	86,843,808.12	153,070,338.17
Sub-total of cash outflows from investing activities	7,489,543,373.34	4,095,396,899.35
Net cash flow generated from investing activities	-237,393,577.82	9,115,086,267.33

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
III. Cash flows generated from financing activities:		
Cash received from issuance of perpetual bonds	15,000,000,000.00	5,000,000,000.00
Cash received from issuance of long-term bonds and long-term income certificates	41,978,490,000.00	28,000,000,000.00
Cash received from issuance of short-term bonds and short-term income certificates	57,147,550,000.00	81,500,000,000.00
Cash received from other financing activities	—	—
Sub-total of cash inflows from financing activities	114,126,040,000.00	114,500,000,000.00
Cash paid for debt repayments	92,133,740,000.00	92,098,630,000.00
Cash paid for dividends and profit distribution or interest payments	6,428,693,439.51	6,254,022,439.90
Cash paid for redemption of perpetual bonds	10,000,000,000.00	—
Cash paid for other financing activities	439,689,889.75	498,443,092.35
Sub-total of cash outflows from financing activities	109,002,123,329.26	98,851,095,532.25
Net cash flow generated from financing activities	5,123,916,670.74	15,648,904,467.75
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-62,170,920.10	-18,029,168.69
V. Net increase in cash and cash equivalents	32,367,019,731.86	33,664,251,402.17
Add: Balance of cash and cash equivalents at the beginning of the period	168,510,288,375.62	131,694,875,349.11
VI. Balance of cash and cash equivalents at the end of the period	200,877,308,107.48	165,359,126,751.28
Person-in-charge of the Company: Wang Sheng	Person-in-charge of accounting affairs: Xue Jun	Person-in-charge of accounting department: Wang Dansen

Special notes:

1. If there is any discrepancy between the total and the sum of the individual items in this report, it is due to rounding.
2. This report is prepared in both Chinese and English languages and in the event of any discrepancy in interpretation between the two versions, the Chinese version shall prevail.

(III) Adjustment to the Financial Statements at the Beginning of the Year upon Initial Application of the New Accounting Standards or Interpretation of Accounting Standards from 2026

☐ Applicable ☒ Not Applicable

By order of the Board
China Galaxy Securities Co., Ltd.
WANG Sheng
Chairman and Executive Director

Beijing, the PRC
29 October 2026

As at the date of this announcement, the executive Directors are Mr. WANG Sheng (Chairman) and Mr. XUE Jun (Vice Chairman and President); the non-executive Directors are Mr. YANG Tijun, Ms. LI Hui, Ms. HUANG Yan and Mr. SONG Weigang; and the independent non-executive Directors are Mr. LIU Li, Mr. MA Zhiming, Ms. FAN Xiaoyun and Mr. LEE Wai Wang Robert.