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Fibocom Wireless Inc.

深圳市廣和通無線股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 00638)

2026 Third Quarterly Report

This announcement is made by Fibocom Wireless Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) set out in Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2026 third quarterly report (the “**Third Quarterly Report**”) of the Group for the nine months ended September 30, 2026. The financial information contained in the report has been prepared in accordance with China Accounting Standards for Business Enterprises and has not been audited. The currency “RMB” as stated in this report represents Renminbi, the lawful currency of the People's Republic of China. In this report, the reporting period refers to the three months ended September 30, 2026 (being the third quarter of 2026, from July 1, 2026 to September 30, 2026); from the beginning of the year to the end of the reporting period refers to the nine months ended September 30, 2026 (from January 1, 2026 to September 30, 2026).

This announcement is prepared in both Chinese and English. In the event of any inconsistency between the Chinese and English versions, the Chinese version shall prevail.

IMPORTANT NOTICES:

1. The Board of Directors, the Directors and senior management of the Company warrant the truthfulness, accuracy and completeness of the information contained in the Quarterly Report, and confirm that there are no false records, misleading statements or material omissions, and severally and jointly assume legal responsibilities.
2. The person-in-charge of the Company, the person-in-charge of accounting work and the person-in-charge of the accounting department (the head of the accounting department) warrant the truthfulness, accuracy, and completeness of the financial information contained in the Quarterly Report.
3. Whether the Third Quarterly Financial Report has been audited

☐ Yes ☒ No

I. KEY FINANCIAL DATA

(I) Key Accounting Data and Financial Indicators

Whether the Company needs to make retrospective adjustments or restatements of accounting data of prior years

☐ Yes ☒ No

	For the reporting period	Increase/decrease in the reporting period as compared to the corresponding period of the previous year	From the beginning of the year to the end of the reporting period	Increase/decrease from the beginning of the year to the end of the reporting period as compared to the corresponding period of the previous year
Operating revenue (RMB)	2,162,723,053.94	30.39%	5,940,898,452.41	10.72%
Net profit attributable to shareholders of the listed company (RMB)	114,572,023.88	16.57%	176,396,289.92	-44.21%
Net profit attributable to shareholders of the listed company excluding extraordinary profit or loss (RMB)	24,161,254.08	-74.48%	63,278,983.58	-78.69%
Net cash flow from operating activities (RMB)	—	—	-2,496,438,367.66	-938.86%
Basic earnings per share (RMB/share)	0.1279	-1.01%	0.1969	-52.54%
Diluted earnings per share (RMB/share)	0.1279	-0.62%	0.1969	-52.36%
Weighted average return on net assets	1.87%	-0.84%	2.82%	-5.83%
	At the end of the reporting period	At the end of last year	Increase/decrease at the end of the reporting period over the end of last year	
Total assets (RMB)	11,573,633,384.00	9,689,464,050.15	19.45%	
Equity attributable to owners of the listed company (RMB)	6,177,768,088.51	6,259,682,361.11	-1.31%	

(II) Non-recurring Gain and Loss Items and Amounts

☒ Applicable ☐ Not applicable

Unit: RMB

Items	Amount for the reporting period	Amount from the beginning of the year to the end of the reporting period	Notes
Gains or losses from disposal of non-current assets (including write-offs of accrued asset impairment provisions)	-645,052.43	-1,275,039.85	
Government grants included in current profit or loss (excluding government grants that are closely related to the Company's normal operations, comply with national policy requirements, are granted according to prescribed standards, and have a continuing impact on the Company's profit or loss)	1,130,026.75	7,022,371.42	
Except for effective hedging business related to the Company's normal operations, gains or losses from changes in fair value of financial assets and financial liabilities held by non-financial enterprises, and gains or losses from disposal of financial assets and financial liabilities	221,343.28	25,677,441.92	
Other non-operating income and expenses other than the above items	-1,047,265.97	-5,061,693.41	
Investment income from disposal of businesses	62,554,166.27	62,554,166.27	
Less: Income tax effect	-29,115,351.70	-25,118,009.40	
Minority interests effect (after tax)	917,799.80	917,949.41	
Total	90,410,769.80	113,117,306.34	—

Details of other profit or loss items that meet the definition of non-recurring profit or loss:

☐ Applicable ☒ Not applicable

The Company has no other profit or loss items that meet the definition of non-recurring profit or loss.

Explanation on defining the non-recurring profit or loss items listed in the “Explanatory Announcement No. 1 for Information Disclosure by Public Issuers of Securities – Non-recurring Profit or Loss” (《公開發行證券的公司信息披露解釋性公告第 1 號 – 非經常性損益》) as recurring profit or loss items

☐ Applicable ☒ Not applicable

The Company has not defined the non-recurring profit or loss items listed in the “Explanatory Announcement No. 1 for Information Disclosure by Public Issuers of Securities – Non-recurring Profit or Loss” (《公開發行證券的公司信息披露解釋性公告第 1 號 – 非經常性損益》) as recurring profit or loss items.

(III) Changes in Key Accounting Data and Financial Indicators and Reasons for Changes

☒ Applicable ☐ Not applicable

Unit: RMB

1. Balance Sheet Items

Items	September 30, 2026	December 31, 2025	Changes in proportion	Reasons for changes
Cash at bank and on hand	2,027,999,632.39	3,423,803,670.00	-40.77%	Mainly due to an increase in payments for goods
Notes receivable	58,553,995.92	86,450,296.71	-32.27%	Mainly due to the collection of matured commercial acceptance notes
Accounts receivable	2,237,398,027.42	1,662,676,569.07	34.57%	Mainly due to an increase in revenue
Prepayments	197,242,380.06	21,422,754.17	820.71%	Mainly due to an increase in prepayments for materials resulting from the stock-up of raw materials
Other receivables	117,227,008.69	58,184,183.78	101.48%	Mainly due to an increase in deposits and guarantee deposits paid and receivables from the disposal of a subsidiary in the current period
Inventories	3,803,363,786.72	1,347,574,914.21	182.24%	Mainly due to an increase in the stock-up of raw materials
Non-current assets due within one year	73,784,222.23	107,137,163.98	-31.13%	Mainly due to the redemption upon maturity of large-denomination certificates of deposit due within one year
Construction in progress	386,283,318.85	211,487,187.73	82.65%	Mainly due to an increase in construction investment in the Longhua intelligent manufacturing base
Right-of-use assets	33,140,418.94	86,995,197.29	-61.91%	Mainly due to a decrease in balance resulting from the depreciation provided in the current period

Items	September 30, 2026	December 31, 2025	Changes in proportion	Reasons for changes
Other non-current assets	10,234,686.28	43,499,113.10	-76.47%	Mainly due to the reclassification of large-denomination certificates of deposit to non-current assets due within one year
Short-term borrowings	1,512,653,748.49	622,289,392.88	143.08%	Mainly due to an increase in discounted bills and unsecured borrowings
Financial liabilities held for trading	3,173,500.00	6,537,931.64	-51.46%	Mainly due to a decrease resulting from the payment in the current period of financial liabilities held for trading arising from the sale of Rolling Wireless's in-vehicle front-fit business, while the increase during the period was mainly due to the retention incentives arising from the disposal of the subsidiary
Accounts payable	2,238,393,205.09	1,672,403,303.69	33.84%	Primarily due to an increase in the procurement of raw materials as a result of inventory stocking during the current period
Contract liabilities	121,677,667.86	50,996,166.99	138.60%	Mainly due to an increase in advances received for goods
Employee benefits payable	44,011,209.18	76,117,368.65	-42.18%	Mainly due to the payment of bonuses in the current period provided for at the beginning of the period
Taxes payable	25,222,254.16	47,599,392.56	-47.01%	Mainly due to a decrease in VAT payable
Other payables	200,075,797.09	119,226,414.61	67.81%	Mainly due to the increase in repurchase obligations corresponding to the share incentive plan and current accounts payable
Non-current liabilities due within one year	113,850,338.96	269,017,859.04	-57.68%	Mainly due to the repayment of long-term borrowings due within one year and the payment of lease liabilities due within one year
Other current liabilities	46,983,195.21	7,407,397.87	534.27%	Mainly due to an increase in notes receivable not derecognised
Long-term borrowings	650,379,999.98	48,750,000.00	1,234.11%	Mainly due to new long-term borrowings in the current period
Lease liabilities	12,364,851.60	23,964,548.59	-48.40%	Mainly due to a decrease in balance resulting from lease payments in the current period
Other comprehensive income	115,512,898.02	165,968,843.85	-30.40%	Mainly due to changes in translation differences of foreign currency financial statements in the current period

2. *Income Statement Items*

Items	Nine months ended September 30, 2026	Nine months ended September 30, 2025	Percentage of changes	Reasons for changes
Finance expenses	31,462,623.53	8,523,327.14	269.14%	Primarily due to an increase in exchange losses in the current period
Add: Other income	13,007,167.65	35,485,083.79	-63.34%	Primarily due to a decrease in VAT refunds upon collection in the current period
Investment income (“-” indicating loss)	78,701,794.44	2,648,066.21	2,872.05%	Primarily due to an increase in the investment income generated from the disposal of subsidiaries
Gains on change in fair value (“-” indicating loss)	6,210,461.87	3,765,792.79	64.92%	Primarily due to an increase in fair value changes arising from the contingent consideration for the sale of Rolling Wireless’s in-vehicle front-fit wireless communication module business
Credit impairment losses (“-” indicating loss)	-16,061,331.07	-6,914,734.49	-132.28%	Primarily due to an increase in the balance of accounts receivable
Assets impairment losses (“-” indicating loss)	-41,683,421.16	-10,609,588.51	-292.88%	Primarily due to an increase in the balance of inventories
Gains on disposal of assets (“-” indicating loss)	-37,251.92	-83,414.74	55.34%	Primarily due to a decrease in losses from the disposal of assets
Less: Non-operating expenses	6,299,672.37	999,624.44	530.20%	Primarily due to an increase in the late payment surcharges paid in the current period
Less: Income tax expenses	-35,604,646.25	23,040,266.71	-254.53%	Primarily due to an increase in deferred income tax expenses recognized in respect of the losses of certain companies in the current period

3. *Cash Flow Statement Items*

Items	Nine months ended September 30, 2026	Nine months ended September 30, 2025	Percentage of changes	Reasons for changes
Net cash flows from operating activities	-2,496,438,367.66	297,597,559.91	-938.86%	Primarily due to an increase in cash paid for purchases of raw materials in the current period
Net cash flows from investing activities	1,159,020,084.58	-93,561,756.11	1,338.78%	Primarily due to an increase in cash recovered upon the maturity of wealth management products and time deposits
Net cash flows from financing activities	1,227,219,575.71	-145,804,128.99	941.69%	Primarily due to an increase in cash received from borrowings

II. INFORMATION OF SHAREHOLDERS

(I) Statement of the Total Number of Shareholders of Ordinary Shares and Shareholders of Preference Shares with Restored Voting Rights and the Shareholdings of the Top 10 Shareholders

Unit: Share

Total number of shareholders of ordinary shares as at the end of the reporting period		65,759	Total number of shareholders of preference shares with restored voting rights as at the end of the reporting period (if any)		0	
Shareholdings of the top 10 shareholders (excluding shares lent under refinancing arrangement)						
Name of shareholder	Nature of shareholder	Percentage of shares held	Number of shares held	Number of shares subject to trading restrictions held	Pledged, marked or locked-up	
					Status	Number
Zhang Tianyu (張天瑜)	Domestic natural person	31.33%	281,512,495	211,134,371	Pledged	68,299,300
HKSCC NOMINEES LIMITED	Foreign legal person	15.03%	135,079,759	0	Not applicable	0
Ying Lingpeng (應凌鵬)	Domestic natural person	2.84%	25,526,106	19,144,579	Not applicable	0
Xinyu Guanghe Chuanghong Entrepreneurship Investment Partnership Enterprise (Limited Partnership) (新餘市廣和創虹創業投資合夥企業(有限合夥))	Domestic non-state-owned legal person	2.15%	19,281,816	0	Not applicable	0
Hong Kong Securities Clearing Company Limited	Foreign legal person	1.19%	10,693,906	0	Not applicable	0
Industrial and Commercial Bank of China – Guotai CSI All Share Communication Equipment Exchange-traded Open-ended Index Securities Investment Fund (中國工商銀行股份有限公司 – 國泰中證全指通信設備交易型開放式指數證券投資基金)	Others	0.98%	8,818,146	0	Not applicable	0
Ye Zhibin (葉志斌)	Domestic natural person	0.28%	2,477,866	2,477,866	Not applicable	0
Huang Weiqin (黃維欽)	Domestic natural person	0.28%	2,471,200	0	Not applicable	0
Bank of China Limited – Huaxia Securities 5G Themed Traded Open – ended Index Securities	Others	0.23%	2,066,751	0	Not applicable	0
Zhu Chenghu (朱成虎)	Domestic natural person	0.22%	2,000,000	0	Not applicable	0

Shareholdings of the top 10 shareholders not subject to trading restrictions (excluding shares lent under refinancing arrangement and lock-up shares for senior management)			
Name of shareholder	Number of shares not subject to trading restrictions held	Class and number of shares	
		Class	Number
HKSCC NOMINEES LIMITED	135,079,759	Overseas Listed Foreign Shares	135,079,759
Zhang Tianyu	70,378,124	RMB ordinary shares	70,378,124
Xinyu Guanghe Chuanghong Entrepreneurship Investment Partnership Enterprise (Limited Partnership)	19,281,816	RMB ordinary shares	19,281,816
Hong Kong Securities Clearing Company Limited	10,693,906	RMB ordinary shares	10,693,906
Industrial and Commercial Bank of China – Guotai CSI All Share Communication Equipment Exchange-traded Open-ended Index Securities Investment Fund	8,818,146	RMB ordinary shares	8,818,146
Ying Lingpeng	6,381,527	RMB ordinary shares	6,381,527
Huang Weiqin	2,471,200	RMB ordinary shares	2,471,200
Bank of China Limited – Huaxia Securities 5G Themed Traded Open – ended Index Securities	2,066,751	RMB ordinary shares	2,066,751
Zhu Chenghu (朱成虎)	2,000,000	RMB ordinary shares	2,000,000
Fu Qiang (傅強)	1,692,403	RMB ordinary shares	1,692,403
Description of the connected relationships or concerted actions among the above shareholders	Description of the connected relationships among the shareholders: Mr. Ying Lingpeng, a shareholder of the Company, directly holds 2.84% of the Company's shares and indirectly holds 0.072% of the Company's shares through Xinyu Guanghe Chuanghong Entrepreneurship Investment Partnership Enterprise (Limited Partnership), while also serving as the executive partner of Xinyu Guanghe Chuanghong Entrepreneurship Investment Partnership Enterprise (Limited Partnership). Save as disclosed above, the Company is not aware of any related relationship or concerted action among other shareholders.		
Description of the top 10 shareholders engaging in margin trading and securities lending business (if any)	Shareholder Huang Weiqin holds 0 share through an ordinary securities account and 2,471,200 shares through a credit securities account; shareholder Fu Qiang holds 0 share through an ordinary securities account and 1,692,403 shares through a credit securities account.		

Note: The Company holds 2,627,960 A Shares of the Company in the special securities account for repurchase.

The participation in lending of shares under the refinancing business by shareholders holding more than 5% of the shares, top 10 shareholders and top 10 holders of unrestricted tradable shares

☐ Applicable ☒ Not applicable

Change of top 10 shareholders and top 10 holders of unrestricted tradable shares as compared to the previous period due to lending/returning of shares under the refinancing business

☐ Applicable ☒ Not applicable

(II) Statement of the Total Number of Shareholders of Preference Shares and the Shareholdings of the Top 10 Shareholders of Preference Shares

☐ Applicable ☒ Not applicable

(III) Changes in Restricted Shares

☒ Applicable ☐ Not applicable

Unit: Share

Name of shareholder	Number of restricted shares at the beginning of the period	Number of restricted shares unlocked during the period	Number of restricted shares increased during the period	Number of restricted shares at the end of the period	Reason for trading restrictions	Proposed date of unlocking the restricted shares
Zhang Tianyu	211,134,371	0	0	211,134,371	Lock-up shares held by the senior management	To be determined
Ying Lingpeng	19,144,579	0	0	19,144,579	Lock-up shares held by the senior management	To be determined
Xu Ning (許寧)	98,519	53,880	13,892	58,531	Lock-up shares held by the senior management	To be determined
Chen Shijiang (陳仕江)	168,485	35,920	20,963	153,528	Lock-up shares held by the senior management	To be determined
Wang Hongyan (王紅艷)	156,060	35,920	22,144	142,284	Lock-up shares held by the senior management	To be determined
Ye Zhibin	2,477,866	0	0	2,477,866	Shares acquired through an asset division pursuant to a divorce settlement, under which Ms. Ye Zhibin had undertaken to fulfill Mr. Xu Ning's share lock-up commitment	To be determined
Other restricted shares under share incentive scheme	557,080	557,080	0	0	Not applicable	Not applicable
Total	233,736,960	682,800	56,999	233,111,159	—	—

III. OTHER MAJOR EVENTS

☒ Applicable ☐ Not applicable

(I) Major Asset Reorganisation of the Company

On June 29, 2026, the Company convened the 24th meeting of the fourth session of the Board of Directors, at which resolutions including the “Proposal on the Plan of Material Asset Acquisition of the Company” and the “Proposal on the Report of Material Asset Acquisition (Draft) of Fibocom Wireless Inc. and its Summary” were considered and approved. The Company proposed to acquire a 37.16% equity interest in Shenzhen Hangsheng Electronics Co., Ltd. (hereinafter referred to as “Hangsheng Electronics”) for cash and to obtain control over Hangsheng Electronics through an acting-in-concert agreement. Upon completion, Hangsheng Electronics will become a controlled subsidiary of the Company (hereinafter referred to as the “Transaction”). On August 7, 2026, the Company convened the 27th meeting of the fourth session of the Board of Directors, at which resolutions relating to the Transaction, including the “Proposal on the Report of Material Asset Acquisition (Draft) (Revised Edition) of Fibocom Wireless Inc. and its Summary” were considered and approved. On September 23, 2026, the Company convened the 31st meeting of the fourth session of the Board of Directors, at which resolutions related to the Transaction, including the “Proposal on the Adjustment to the Plan of Material Asset Acquisition of the Company,” and the “Proposal on the Report of Material Asset Acquisition (Draft) (Revised Edition) of Fibocom Wireless Inc. and its Summary”, were considered and approved. On October 14, 2026, the Company convened the fourth extraordinary general meeting of 2026, at which resolutions related to the Transaction, including the “Proposal on the Plan of Material Asset Acquisition of the Company” and the “Proposal on the Report of Material Asset Acquisition (Draft) (Revised Edition) of Fibocom Wireless Inc. and its Summary”, were considered and approved.

As at the date of disclosure of this report, 119,015,321 shares in Hangsheng Electronics involved in the Transaction, representing 37.16% of the total share capital of Hangsheng Electronics, have been transferred to the Company by way of share transfer and recorded in the register of members of Hangsheng Electronics.

(II) Implementation of the Company's 2026 A-Share Restricted Share Incentive Plan

On September 4, 2026, the Company convened the 30th meeting of the fourth session of the Board of Directors, at which resolutions including the “2026 A-Share Restricted Share Incentive Plan (Draft) and its Summary” were considered and approved. The Company proposed to implement the 2026 A-Share Restricted Share Incentive Plan (hereinafter referred to as the “2026 A-Share Incentive Plan”), involving a total of 258 incentive participants. The number of A-Share restricted shares proposed to be granted was 2,627,960 shares, and the source of the shares proposed to be granted was the ordinary A shares repurchased through the designated repurchase account of the Company. On September 28, 2026, the 2026 A-Share Incentive Plan was considered and approved at the third extraordinary general meeting of the Company of 2026; on the same day, the Company convened the 32nd meeting of the fourth session of the Board of Directors, which considered and approved the “Resolution on the Adjustment to the List of Incentive Participants and the Grant Quantity under the 2026 A-Share Restricted Share Incentive Plan” and the “Resolution on the Grant of Restricted Shares to the Incentive Participants under the 2026 A-Share Restricted Share Incentive Plan”. In view of the fact that, among the incentive participants of the 2026 A-Share Incentive Plan of the Company, a total of 16 incentive participants were no longer qualified for the incentive due to the occurrence of circumstances stipulated in the incentive plan or had voluntarily given up their participation in this incentive plan for personal reasons, corresponding adjustments were made to the list of incentive participants and the grant quantity, and it was approved to grant a total of 2,559,663 restricted shares to 242 incentive participants.

(III) Implementation of the Company's 2026 H-Share Share Award Plan

On September 4, 2026, the Company convened the 30th meeting of the fourth session of the Board of Directors, at which the “Resolution on the 2026 H-Share Share Award Plan” was considered and approved. The Company proposed to implement the 2026 H-Share Share Award Plan (hereinafter referred to as the “2026 H-Share Award Plan”), under which no more than 2.08 million H Shares were proposed to be awarded. The source of the award shares is the Company's existing H Shares purchased on the secondary market by a trustee appointed by the Board and/or its authorized persons in accordance with the Company's instructions. On September 28, 2026, the 2026 H-Share Award Plan was considered and approved at the 2026 third extraordinary general meeting of the Company; on the same day, the Company convened the 32nd meeting of the fourth session of the Board of Directors, at which the “Resolution on the Grant of H-Share Awards to Eligible Participants under the 2026 H-Share Share Award Plan” was considered and approved. The Company proposed to grant a total of 2,015,713 H-Share awards to 240 employee participants, subject to acceptance by the eligible participants.

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by: Fibocom Wireless Inc.

September 30, 2026

Unit: RMB

Items	Balance at the end of the period	Balance at the beginning of the period
Current assets:		
Cash at bank and on hand	2,027,999,632.39	3,423,803,670.00
Clearing settlement funds	0.00	0.00
Placements with banks and other financial institutions	0.00	0.00
Financial assets held for trading	297,646,377.53	316,102,632.97
Derivative financial assets	0.00	0.00
Notes receivable	58,553,995.92	86,450,296.71
Accounts receivable	2,237,398,027.42	1,662,676,569.07
Receivables financing	72,258,548.38	82,589,635.78
Prepayments	197,242,380.06	21,422,754.17
Premiums receivable	0.00	0.00
Reinsurance receivables	0.00	0.00
Reinsurance contract reserves receivable	0.00	0.00
Other receivables	117,227,008.69	58,184,183.78
Including: Interest receivable	0.00	0.00
Dividends receivable	0.00	0.00
Financial assets purchased under agreements to resell	0.00	0.00

Items	Balance at the end of the period	Balance at the beginning of the period
Inventories	3,803,363,786.72	1,347,574,914.21
Including: Data resource	0.00	0.00
Contract assets	0.00	0.00
Assets held for sale	0.00	0.00
Non-current assets due within one year	73,784,222.23	107,137,163.98
Other current assets	1,116,199,975.57	1,136,475,432.41
Total current assets	10,001,673,954.91	8,242,417,253.08
Non-current assets:		
Loans and advances to customers	0.00	0.00
Debt investments	0.00	0.00
Other debt investments	0.00	0.00
Long-term receivables	0.00	0.00
Long-term equity investments	74,999,256.45	59,468,608.32
Other investments in equity instruments	395,976,021.38	355,976,021.38
Other non-current financial assets	0.00	0.00
Investment properties	0.00	0.00
Fixed assets	75,944,067.44	71,793,771.55
Construction in progress	386,283,318.85	211,487,187.73
Productive biological assets	0.00	0.00
Oil & gas assets	0.00	0.00
Right-of-use assets	33,140,418.94	86,995,197.29
Intangible assets	369,098,490.83	399,375,030.95
Including: Data resource	0.00	0.00
Development expenses	9,336,833.44	11,365,687.76
Including: Data resource	0.00	0.00

Items	Balance at the end of the period	Balance at the beginning of the period
Goodwill	12,902,093.27	12,902,093.27
Long-term deferred expenses	45,682,665.61	53,388,666.00
Deferred income tax assets	158,361,576.60	140,795,419.72
Other non-current assets	10,234,686.28	43,499,113.10
Total non-current assets	1,571,959,429.09	1,447,046,797.07
Total assets	11,573,633,384.00	9,689,464,050.15
Current liabilities:		
Short-term borrowings	1,512,653,748.49	622,289,392.88
Borrowings from the Central Bank	0.00	0.00
Placements from banks and other financial institutions	0.00	0.00
Financial liabilities held for trading	3,173,500.00	6,537,931.64
Derivative financial liabilities	0.00	0.00
Notes payable	309,248,601.50	384,032,973.27
Accounts payable	2,238,393,205.09	1,672,403,303.69
Advances from customers	0.00	0.00
Contract liabilities	121,677,667.86	50,996,166.99
Financial assets sold for repurchase	0.00	0.00
Receipt of deposits and deposits from other banks	0.00	0.00
Deposit for securities trading brokerage	0.00	0.00
Deposit for securities underwriting brokerage	0.00	0.00
Employee benefits payable	44,011,209.18	76,117,368.65
Taxes payable	25,222,254.16	47,599,392.56
Other payables	200,075,797.09	119,226,414.61
Including: Interest payable	0.00	0.00
Dividends payable	0.00	0.00
Fees and commissions payable	0.00	0.00

Items	Balance at the end of the period	Balance at the beginning of the period
Reinsurance accounts payable	0.00	0.00
Liabilities held for sale	0.00	0.00
Non-current liabilities due within one year	113,850,338.96	269,017,859.04
Other current liabilities	46,983,195.21	7,407,397.87
Total current liabilities	4,615,289,517.54	3,255,628,201.20
Non-current liabilities:		
Insurance contract reserves	0.00	0.00
Long-term borrowings	650,379,999.98	48,750,000.00
Bonds payable	0.00	0.00
Including: Preference shares	0.00	0.00
Perpetual bonds	0.00	0.00
Lease liabilities	12,364,851.60	23,964,548.59
Long-term payables	0.00	0.00
Long-term employee benefits payable	0.00	0.00
Provisions	612,899.93	0.00
Deferred income	5,576,634.05	6,597,747.67
Deferred income tax liabilities	84,477,701.36	87,033,324.03
Other non-current liabilities	0.00	0.00
Total non-current liabilities	753,412,086.92	166,345,620.29
Total liabilities	5,368,701,604.46	3,421,973,821.49

Items	Balance at the end of the period	Balance at the beginning of the period
Equity:		
Share capital	898,583,044.00	899,265,844.00
Other equity instruments	0.00	0.00
Including: Preference shares	0.00	0.00
Perpetual bonds	0.00	0.00
Capital reserve	3,114,774,669.84	3,119,230,724.72
Less: Treasury shares	50,998,371.54	58,099,491.54
Other comprehensive income	115,512,898.02	165,968,843.85
Specific reserve	0.00	0.00
Surplus reserve	244,193,309.27	244,193,309.27
General risk provision	0.00	0.00
Retained earnings	1,855,702,538.92	1,889,123,130.81
Total equity attributable to the owners of the parent	6,177,768,088.51	6,259,682,361.11
Minority interests	27,163,691.03	7,807,867.55
Total equity	6,204,931,779.54	6,267,490,228.66
Total liabilities and equity	11,573,633,384.00	9,689,464,050.15

Legal representative:
Zhang Tianyu

Person-in-charge of
accounting work:
Wang Hongyan

Person-in-charge of the
accounting department:
Wang Hongyan

2. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Items	Amount for the current period	Amount for the prior period
I. Total revenue	5,940,898,452.41	5,365,678,789.76
Including: Revenue	5,940,898,452.41	5,365,678,789.76
Interest income		
Insurance premiums earned		
Handling fees and commission income		
II. Total operating costs	5,814,821,100.72	5,050,651,765.83
Including: Operating costs	5,076,793,140.99	4,446,177,183.62
Interest expenses		
Handling fees and commission expenses		
Surrender value		
Net claim paid		
Net amount of insurance reserves provided		
Insurance policy dividend paid		
Reinsurance expenses		
Taxes and surcharges	10,279,963.68	10,425,912.42
Selling expenses	135,486,588.51	117,937,487.07
Administrative expenses	126,559,420.09	108,461,081.45
Research and development costs	434,239,363.92	359,126,774.13
Finance expenses	31,462,623.53	8,523,327.14
Including: Interest expenses	26,153,477.09	26,670,239.66
Interest income	29,113,146.41	16,574,676.61

Items	Amount for the current period	Amount for the prior period
Add: Other income	13,007,167.65	35,485,083.79
Investment income (“-” indicating loss)	78,701,794.44	2,648,066.21
Including: Income from investments in associates and joint ventures	-3,319,351.88	-4,485,931.94
Gains on derecognition of financial assets measured at amortized cost		
Foreign exchange gains (“-” indicating loss)		
Net gain on exposure hedging (“-” indicating loss)		
Gains on change in fair value (“-” indicating loss)	6,210,461.87	3,765,792.79
Credit impairment losses (“-” indicating loss)	-16,061,331.07	-6,914,734.49
Assets impairment losses (“-” indicating loss)	-41,683,421.16	-10,609,588.51
Gains on disposal of assets (“-” indicating loss)	-37,251.92	-83,414.74
III. Operating profit (“-” indicating loss)	166,214,771.50	339,318,228.98
Add: Non-operating income	191.03	
Less: Non-operating expenses	6,299,672.37	999,624.44
IV. Total profit (“-” indicating total loss)	159,915,290.16	338,318,604.54
Less: Income tax expenses	-35,604,646.25	23,040,266.71

Items	Amount for the current period	Amount for the prior period
V. Net profit (“-” indicating net loss)	195,519,936.41	315,278,337.83
(I) By continuity of operations		
1. Net profit from continuing operations (“-” indicating net loss)	195,519,936.41	315,278,337.83
2. Net profit from discontinued operations (“-” indicating net loss)		
(II) By ownership of the equity		
1. Net profit attributable to shareholders of the parent (“-” indicating net loss)	176,396,289.92	316,185,901.83
2. Profit or loss attributable to minority interests (“-” indicating net loss)	19,123,646.49	-907,564.00
VI. Other comprehensive income, net of tax	-50,455,945.83	-319,983.99
Other comprehensive income attributable to owners of the parent, net of tax	-50,455,945.83	-319,983.99
(I) Other comprehensive income that may not be reclassified to profit or loss		17,386,970.10
1. Changes arising from remeasurement under defined benefit plan		
2. Other comprehensive income that may not be transferred to profit or loss under equity method		
3. Change in fair value of investments in other equity instruments		17,386,970.10
4. Change in fair value of the company’s own credit risk		
5. Others		

Items	Amount for the current period	Amount for the prior period
(II) Other comprehensive income that will be reclassified to profit or loss	-50,455,945.83	-17,706,954.09
1. Other comprehensive income that may be reclassified to profit or loss under equity method		
2. Change in fair value of other debt investments		
3. Amount of financial asset reclassification included in other comprehensive income		
4. Credit impairment allowance of other debt investments		
5. Cash flow hedging reserve		
6. Exchange difference on translation of foreign financial statements	-50,455,945.83	-17,706,954.09
7. Others		
Other comprehensive income attributable to minority interests, net of tax		
VII. Total comprehensive income	145,063,990.58	314,958,353.84
(I) Total comprehensive income attributable to owners of the parent	125,940,344.09	315,865,917.84
(II) Total comprehensive income attributable to the minority interests	19,123,646.49	-907,564.00
VIII. Earnings per share:		
(I) Basic earnings per share	0.1969	0.4149
(II) Diluted earnings per share	0.1969	0.4133

If a business combination under common control occurred during the current period, the net profit of the acquiree prior to the combination amounts to RMB, and the net profit of the acquiree for the prior period amounts to RMB.

Legal representative:
Zhang Tianyu

Person-in-charge of
accounting work:
Wang Hongyan

Person-in-charge of the
accounting department:
Wang Hongyan

3. Consolidated Statement of Cash Flows from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Items	Amount for the current period	Amount for the prior period
I. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	5,699,652,695.45	5,701,277,512.75
Net increase in deposits from customers and placements from banks and other financial institutions	0.00	0.00
Net increase in borrowings from the Central Bank	0.00	0.00
Net increase in placements from other financial institutions	0.00	0.00
Cash received from premiums of original insurance contracts	0.00	0.00
Net cash received from reinsurance business	0.00	0.00
Net increase in deposits from policyholders and investments	0.00	0.00
Cash received from interests, fees and commissions	0.00	0.00
Net increase in placements from banks and other financial institutions	0.00	0.00
Net increase in cash from repurchase business	0.00	0.00
Net cash received from securities trading brokerage	0.00	0.00
Refunds of taxes and surcharges	299,514,067.72	373,488,310.01
Other cash received relating to operating activities	73,969,297.80	175,461,442.90
Sub-total of cash inflows from operating activities	6,073,136,060.97	6,250,227,265.66

Items	Amount for the current period	Amount for the prior period
Cash paid for purchase of goods and engagement of labor services	7,779,066,551.80	5,094,188,590.03
Net increase in loans and advances to customers	0.00	0.00
Net increase in deposits with the Central Bank and other financial institutions	0.00	0.00
Cash paid for compensation pay-outs of original insurance contracts	0.00	0.00
Net increase in placements with banks and other financial institutions	0.00	0.00
Cash paid for interest, fees and commissions	0.00	0.00
Cash paid for insurance dividends	0.00	0.00
Cash paid to and on behalf of employees	554,741,175.70	516,777,316.22
Cash paid for taxes and surcharges	62,251,917.31	199,290,959.36
Other cash paid relating to operating activities	173,514,783.82	142,372,840.14
Sub-total of cash outflows from operating activities	8,569,574,428.63	5,952,629,705.75
Net cash flows from operating activities	-2,496,438,367.66	297,597,559.91
II. Cash flows from investing activities:		
Cash received from disposal of investments	3,301,525,001.12	1,692,427,537.97
Cash received from return on investments	20,112,779.85	8,988,449.26
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	132,663.90	6,280.38
Net cash received from disposal of subsidiaries and other business entities	138,912,978.33	71,578,880.95
Other cash received relating to investing activities	0.00	0.00
Sub-total of cash inflows from investing activities	3,460,683,423.20	1,773,001,148.56

Items	Amount for the current period	Amount for the prior period
Cash paid to acquire fixed assets, intangible assets and other long-term assets	201,436,989.35	147,081,516.37
Cash paid to acquire investments	2,093,829,999.78	1,714,366,779.45
Net increase in pledged loans	0.00	0.00
Net cash paid to acquire subsidiaries and other business entities	0.00	0.00
Other cash paid relating to investing activities	6,396,349.49	5,114,608.85
Sub-total of cash outflows from investing activities	2,301,663,338.62	1,866,562,904.67
Net cash flows from investing activities	1,159,020,084.58	-93,561,756.11
III. Cash flows from financing activities:		
Cash received from capital contributions	28,182,903.34	7,826,780.20
Including: Cash received from capital contributions by minority shareholders of subsidiaries	0.00	0.00
Cash received from borrowings	2,783,742,555.70	799,019,521.26
Other cash received relating to financing activities	40,755,500.57	105,805,722.76
Sub-total of cash inflows from financing activities	2,852,680,959.61	912,652,024.22
Cash paid for repayments of debt	1,368,354,200.00	722,278,536.37
Cash payment for distribution of dividends, profits or interest expenses	233,928,666.82	296,218,391.29
Including: Dividends and profit paid by subsidiaries to minority shareholders	0.00	0.00
Other cash paid relating to financing activities	23,178,517.08	39,959,225.55
Sub-total of cash outflows from financing activities	1,625,461,383.90	1,058,456,153.21
Net cash flows from financing activities	1,227,219,575.71	-145,804,128.99

Items	Amount for the current period	Amount for the prior period
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-40,384,530.74	976,770.75
V. Net increase in cash and cash equivalents	-150,583,238.11	59,208,445.56
Add: Opening balance of cash and cash equivalents	1,282,115,632.59	709,835,674.68
VI. Closing balance of cash and cash equivalents	1,131,532,394.48	769,044,120.24

(II) Adjustments to Relevant Items of the Financial Statements at the Beginning of the Year Against Initial Application of New Accounting Standards Since 2026

☐ Applicable ☒ Not applicable

(III) Audit Report

Whether the third quarterly financial accounting report has been audited

☐ Yes ☒ No

The third quarterly financial accounting report of the Company has not been audited.

By order of the Board
Fibocom Wireless Inc.
Zhang Tianyu
Chairman

The PRC, October 29, 2026

As of the date of this announcement, the executive directors of the Company are Mr. Zhang Tianyu, Mr. Ying Lingpeng, Mr. Xu Ning and Ms. Chen Qihua; and the independent non-executive directors are Mr. Wang Ning, Ms. Zhao Jing and Mr. Wu Chenggang.