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BAIWANG CO., LTD.
百望股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6657)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION

References are made to the notice (the "**Notice**") of extraordinary general meeting (the "**EGM**") and the circular (the "**Circular**") of Baiwang Co., Ltd. (the "**Company**") both dated October 9, 2026. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Company held the EGM at Conference Room No. 5, 18/F, Building No. 1, Division 1, No. 81 Beiqing Road, Haidian District, Beijing, the PRC at 10:30 a.m. on Thursday, October 29, 2026. The EGM was held pursuant to the requirements of the Company Law and the Articles of Association.

Ms. Chen Jie, Mr. Zou Yan and Ms. Zhu Liping as executive Directors; Mr. Huang Miao, Mr. Diao Juanhuan and Mr. Chen Hang as non-executive Directors; Mr. Tian Lixin, Dr. Wu Changhai, Mr. Ng Kwok Yin and Mr. Fu Ming as independent non-executive Directors, attended the EGM either in person or by electronic means.

As at the date of the EGM, the Company's total issued Shares comprised 225,906,754 H Shares. As at the date of the EGM, the Company did not hold any treasury shares or repurchased shares pending cancellation. Accordingly, the total number of Shares entitling the Shareholders to attend and vote on the resolution proposed (the "**Proposed Resolution**") at the EGM was 225,906,754 Shares. Shareholders and proxies of Shareholders attending the EGM held a total of 139,305,843 voting Shares, representing approximately 61.67% of the total number of the Company's voting Shares in issue as at the date of the EGM.

There was no restriction on any Shareholder for casting votes on the Proposed Resolution; there were no Shares entitling any Shareholder to attend but required to abstain from voting in favour of the Proposed Resolution pursuant to Rule 13.40 of the Listing Rules; no Shareholder was required under the Listing Rules to abstain from voting on the Proposed Resolution; and no Shareholder has stated any intention in the Circular to vote against or to abstain from voting on the Proposed Resolution.

The H share registrar of the Company, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the EGM. Representatives of the Shareholders and supervisors participated in the scrutiny of the poll results.

The Proposed Resolution was duly passed by way of poll. The poll results in respect of the Proposed Resolution are as follows:

SPECIAL RESOLUTION		**No. of Votes (%)**		
		For	**Against**	**Abstain**
1.	To consider and approve the proposed change of registered office address of the Company and corresponding amendments to the Articles of Association	135,904,135 (97.558101%)	3,401,708 (2.441899%)	0 (0.000000%)

As the above special resolution was approved by more than two-thirds of the total number of voting Shares held by the Shareholders and proxies of Shareholders attending the EGM, such resolution was duly passed as a special resolution.

For details of the Proposed Resolution, please refer to the Notice and the Circular.

Apart from the Proposed Resolution, the Company has not received any proposals submitted by Shareholders who individually or collectively hold 1% or more of the voting Shares of the Company.

AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The Board announces that, upon the passing of the above special resolution, with effect from the conclusion of the EGM, the proposed amendments to the Articles of Association shall take effect immediately. The amended Articles of Association will be published on the website of the Company (https://www.baiwang.com) and the website of the Stock Exchange (www.hkexnews.hk).

By order of the Board
Baiwang Co., Ltd.
Ms. Chen Jie
Chairlady and Executive Director

Beijing, the PRC, October 29, 2026

As at the date of this announcement, the executive Directors are Ms. Chen Jie, Mr. Zou Yan and Ms. Zhu Liping; the non-executive Directors are Mr. Huang Miao, Mr. Diao Juanhuan and Mr. Chen Hang; and the independent non-executive Directors are Mr. Tian Lixin, Dr. Wu Changhai, Mr. Ng Kwok Yin and Mr. Fu Ming.