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亿华通 北京億華通科技股份有限公司
SinoHytec Beijing SinoHytec Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2402)

2026 THIRD QUARTERLY REPORT

The board of directors and all Directors of the Company warrant that there are no false representations, misleading statements, or material omissions in the contents of this announcement, and accept legal responsibility for the truthfulness, accuracy and completeness of its contents.

IMPORTANT NOTICE:

The Board, together with the Directors and senior management of the Company confirm that the information contained in the quarterly report is true, accurate, complete and without any false representations, misleading statements or material omissions, and severally and jointly accept legal responsibility for the above.

The person-in-charge of the Company, the person-in-charge of accounting affairs and the person in-charge of the accountant firm (the person-in-charge of accounting) warrant the truthfulness, accuracy and completeness of the financial information in this quarterly report.

Whether the third quarterly financial statements have been audited
No

I. KEY FINANCIAL DATA

(I) Major accounting data and financial indicators

Unit: RMB

Items	For the reporting period	Percentage of changes as compared with the same period last year (%)	For the period from the beginning of the year to the end of the reporting period	Percentage of changes from the beginning of the year to the end of the reporting period as compared with the same period last year (%)
Operating income	**40,411,499.48**	27.97	**114,354,336.69**	10.48
Total profits	**-79,576,594.72**	N/A	**-202,077,097.55**	N/A
Net profit attributable to shareholders of the listed company	**-82,545,508.84**	N/A	**-186,748,446.24**	N/A
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss	**-96,751,698.22**	N/A	**-196,707,443.98**	N/A
Net cash flows from operating activities	**N/A**	N/A	**-30,134,490.83**	-753.60
Basic earnings per share (RMB/share)	**-0.34**	N/A	**-0.78**	N/A
Diluted earnings per share (RMB/share)	**-0.34**	N/A	**-0.78**	N/A
Weighted average return on net assets (%)	**-4.50**	Increased by 1.86 percentage points	**-9.91**	Increased by 3.04 percentage points
Total research and development investments	**8,121,190.08**	-26.55	**22,222,869.21**	-39.17
Proportion of research and development investment in operating income (%)	**20.10**	Decreased by 14.92 percentage points	**19.43**	Decreased by 15.86 percentage points

	As of the end of the reporting period	As of the end of last year	Percentage of changes as of the end of the reporting period as compared with the end of last year (%)
Total assets	**3,324,077,950.53**	3,677,725,051.75	-9.62
Owner's equity attributable to shareholders of the listed company	**1,793,653,264.39**	1,978,329,787.05	-9.33

Note: The " reporting period" refers to the three-month period from the beginning to the end of this quarter. The same applies hereinafter.

(II) Non-recurring profit or loss items and amounts

Unit: RMB

Non-recurring profit or loss items	Amount for the period	Amount from the beginning of the year to the end of the reporting period
Gain or loss from disposal of non-current assets, including the write-off of asset impairment provisions	20,912,364.99	23,694,392.06
Government grants included in profit or loss for the period, except for those closely related to the normal operation of the Company, complying with national policies and regulations, enjoyed according to determined standards and having a lasting impact on the Company's profit and loss	10,080,872.09	20,643,056.96
Gain or loss from changes in fair value of financial assets and financial liabilities held by non-financial enterprises and gain or loss from disposal of financial assets and financial liabilities, except for effective hedging business related to the Company's normal operations	-3,027,939.16	-18,194,344.68
Fund possession fee received from non-financial enterprises and credited to profit or loss for the period	282,141.03	837,222.84
Gains or losses from debt restructuring	-1,200,000.00	265,402.48
Other non-operating income and expenses other than the above items	-179,282.02	-418,275.02
Less: Effect of income tax	4,791,855.13	5,357,214.67
Effect of minority interests (after tax)	7,870,112.42	11,511,242.23
Total	14,206,189.38	9,958,997.74

If the Company identifies the items not listed in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 – Non-recurring Gains or Losses as non-recurring gain or loss items with significant amount, and if the Company defines the non-recurring gain or loss items as illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No. 1 – Non-recurring Gains or Losses as the recurring gain or loss items, it should explain the reasons.

Not Applicable

(III) Changes in major accounting data and financial indicators and the reasons thereof

Item	Percentage of change (%)	Main reasons
Total profits for the reporting period	N/A	The operating loss narrowed year-on-year, mainly due to the Company's efforts to deepen supply chain coordination, continue to reduce costs and improve efficiency, accelerate inventory turnover, and revitalize idle assets, combined with a year-on-year narrowing of investment losses in associates. These factors collectively had a positive impact on total profit and net profit attributable to shareholders of the listed company.
Total profits from the beginning of the year to the end of the reporting period	N/A	
Net profit attributable to shareholders of the listed company for the reporting period	N/A	
Net profit attributable to shareholders of the listed company from the beginning of the year to the end of the reporting period	N/A	
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss from the beginning of the year to the end of the reporting period	N/A	The net profit after deducting non-recurring profit or loss saw a year-on-year reduction in loss, mainly due to the Company's efforts to deepen supply chain coordination, continue to reduce costs and improve efficiency, and accelerate inventory turnover, combined with a year-on-year narrowing of investment losses in associates. These factors collectively had a positive impact on net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss from the beginning of the year to the end of the reporting period.

Basic earnings per share (RMB/share) for the reporting period	N/A	Basic earnings per share and diluted earnings per share saw a year-on-year reduction in loss, mainly due to the year on year narrowing of net loss attributable to shareholders of listed companies and the year-on-year increase of weighted average number of ordinary shares outstanding in the current period, which ultimately led to the year-on-year reduction in loss of earnings per share.
Diluted earnings per share (RMB/share) for the reporting period	N/A	
Basic earnings per share (RMB/share) from the beginning of the year to the end of the reporting period	N/A	
Diluted earnings per share (RMB/share) from the beginning of the year to the end of the reporting period	N/A	
Total research and development investments from the beginning of the year to the end of the reporting period	-39.17	Total research and development investments decreased year-on-year, mainly due to the Company's ongoing efforts to optimize its research and development team and focus on core research and development projects from the beginning of the year to the end of the reporting period.
Net cash flows from operating activities from the beginning of the year to the end of the reporting period	-753.60	Net cash flows from operating activities shifted from a net inflow to a net outflow, mainly due to a year-on-year decrease in receivables from customers from the beginning of the year to the end of the reporting period.

II. INFORMATION ON SHAREHOLDERS

(I) Total number of ordinary shareholders and number of preference shareholders with restored voting rights and shareholdings of the top ten shareholders

Unit: share

Total number of ordinary shareholders at the end of the reporting period	16,067	**Total number of preference shareholders with restored voting rights as at the end of the reporting period (if any)**	N/A

Shareholdings of the top ten shareholders (excluding shareholders who lend shares for securities financing)

Name of shareholder	Nature of shareholder	Number of shares held	Percentage of shareholding (%)	Number of restricted shares	Number of restricted shares including lending shares for securities financing	Shares pledged, marked or frozen	
						Status of shares	Number
HKSCC NOMINEES LIMITED	Unknown	44,743,520	18.60%	0	0	Unknown	0
Zhang Guoqiang	Domestic natural person	36,444,469	15.15%	0	0	Nil	0
Wang Qinying	Domestic natural person	8,474,479	3.52%	0	0	Nil	0
Tunghsu Optoelectronic Technology Co., Ltd.	Domestic non state-owned legal person	7,035,902	2.93%	0	0	Frozen	7,035,902
Zhao Zhi	Domestic natural person	3,352,725	1.39%	0	0	Nil	0
Beijing Shuimu Changfeng Equity Investment Center (L.P.)	Others	3,333,392	1.39%	0	0	Nil	0
Beijing Shuimu Huading Venture Capital Management Co., Ltd. (北京水木華鼎創業投資管理有限公司) – Nanning Shuimu Yuanjing Venture Capital Investment Center (L.P.)	Others	2,407,757	1.00%	0	0	Nil	0
Song Haiying	Domestic natural person	2,381,163	0.99%	0	0	Nil	0
Hong Kong Securities Clearing Company Limited	Others	2,025,696	0.84%	0	0	Nil	0
Runwu Holding Co., Ltd.	Domestic non state-owned legal person	1,300,000	0.54%	0	0	Nil	0

Shareholdings of the top ten shareholders of non-restricted shares (excluding shareholders who lend shares for securities financing)

Name of shareholder	Number of tradable non-restricted shares	Type and number of shares	
		Type	Number
HKSCC NOMINEES LIMITED	44,743,520	Overseas listed foreign shares	44,743,520
Zhang Guoqiang	36,444,469	RMB-denominated ordinary shares	36,444,469
Wang Qinying	8,474,479	RMB-denominated ordinary shares	8,474,479
Tunghsu Optoelectronic Technology Co., Ltd.	7,035,902	RMB-denominated ordinary shares	7,035,902
Zhao Zhi	3,352,725	RMB-denominated ordinary shares	3,352,725
Beijing Shuimu Changfeng Equity Investment Center (L.P.)	3,333,392	RMB-denominated ordinary shares	3,333,392
Beijing Shuimu Huading Venture Capital Management Co., Ltd. (北京水木華鼎創業投資管理有限公司) – Nanning Shuimu Yuanjing Venture Capital Investment Center (L.P.)	2,407,757	RMB-denominated ordinary shares	2,407,757
Song Haiying	2,381,163	RMB-denominated ordinary shares	2,381,163
Hong Kong Securities Clearing Company Limited	2,025,696	RMB-denominated ordinary shares	2,025,696
Runwu Holding Co., Ltd.	1,300,000	RMB-denominated ordinary shares	1,300,000

Explanation of affiliate relationship or acting in concert among the above shareholders	The Executive Partner of both Shuimu Changfeng and Shuimu Yuanjing, being the Company's shareholders, are Wu Yong.
Explanation of the participation by the top ten shareholders and the top ten shareholders of non-restricted shares in the margin financing and securities lending and margin refinancing business (if any)	As at the end of the reporting period, among the Company's top ten shareholders, shareholder Wang Qinying held a total of 8,474,479 shares, of which 0 shares were held through a regular securities account and 8,474,479 shares were held through an investor credit securities account.

Note: The HKSCC NOMINEES LIMITED are wholly-owned subsidiary member body. The above number of shares refers to the total number of H shares held by investors and deposited in the Central Clearing and Settlement System of the Hong Kong Stock Exchange, and registered in the name of the company. As the relevant rules of The Stock Exchange of Hong Kong Limited do not require clients to report whether there are any pledges, freezes, refinancing and credit accounts on the shares held by them, HKSCC NOMINEES LIMITED is not in a position to compile statistics or provide information on the above information.

Lending of shares by the shareholders holding more than 5% of the shares, the top ten shareholders and the top ten shareholders of tradable non-restricted shares through participation in the margin refinancing business

Not Applicable

Changes in the top ten shareholders and the top ten shareholders of tradable non-restricted shares from the previous period due to the lending/return of shares through refinancing

Not Applicable

III. OTHER REMINDERS

Other important information on the Company's operation during the reporting period that needs to be brought to the attention of investors

Not Applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

Not Applicable

(II) Financial statements

Consolidated Statements of Balance Sheets

September 30, 2026

Prepared by: Beijing SinoHytec Co., Ltd.

Unit: RMB Type of audit: Unaudited

Item	September 30, 2026	December 31, 2025
Current assets:		
Cash and cash equivalents	**664,217,122.70**	649,981,701.41
Balance with clearing companies	**–**	–
Placements with other financial institutions	**–**	–
Financial assets held-for-trading	**626,589,169.30**	715,557,499.96
Derivative financial assets	**–**	–
Note receivables	**7,087,764.13**	20,109,240.00
Account receivables	**968,469,293.98**	1,084,798,471.24
Receivables financing	**2,126,528.17**	72,518.20
Prepayments	**4,332,416.98**	4,228,524.48
Premium receivables	**–**	–
Reinsurance accounts receivable	**–**	–
Provision for reinsurance contract receivable	**–**	–
Other receivables	**12,731,539.19**	14,254,243.13
Including: Interest receivable	**–**	–
Dividend receivable	**–**	–
Purchases of resold financial assets	**–**	–
Inventories	**73,404,405.23**	95,808,010.33
Including: Data resources	**–**	–
Contract assets	**412,292.40**	1,121,422.50
Held-for-sale assets	**439,056.83**	–
Non-current assets due within one year	**–**	–
Other current assets	**30,255,606.30**	38,680,929.22
Total current assets	**2,390,065,195.21**	2,624,612,560.47

Item	**September 30, 2026**	December 31, 2025
Non-current assets:		
Loans and advances to customers	**–**	–
Debt investments	**–**	–
Other debt investments	**–**	–
Long-term receivables	**–**	–
Long-term equity investments	**238,990,258.35**	274,887,636.30
Other equity instrument investments	**–**	–
Other non-current financial assets	**4,300,000.00**	4,300,000.00
Investment properties	**–**	–
Fixed assets	**332,074,514.84**	381,442,402.85
Construction in progress	**3,894,212.72**	6,770,080.09
Productive biological assets	**–**	–
Oil and gas assets	**–**	–
Right-of-use assets	**8,131,459.16**	14,127,691.38
Intangible assets	**181,439,320.17**	194,162,041.71
Including: Data resources	**–**	–
Development expenses	**37,885,476.55**	40,517,890.25
Including: Data resources	**–**	–
Goodwill	**–**	–
Long-term deferred expenditures	**6,895,780.11**	8,489,639.53
Deferred income tax assets	**75,096,149.79**	75,318,550.90
Other non-current assets	**45,305,583.63**	53,096,558.27
Total non-current assets	**934,012,755.32**	1,053,112,491.28
Total assets	**3,324,077,950.53**	3,677,725,051.75

Item	**September 30, 2026**	December 31, 2025
Current liabilities:		
Short-term borrowings	**376,789,802.59**	432,843,989.81
Borrowings from central bank	**–**	–
Loans from other financial institutions	**–**	–
Financial liabilities held-for-trading	**–**	–
Derivative financial liabilities	**–**	–
Note payables	**–**	20,000,000.00
Accounts payable	**496,103,689.84**	579,407,370.17
Advances from customers	**–**	–
Contract liabilities	**17,572,016.50**	21,958,195.87
Proceeds from disposal of repurchased financial assets	**–**	–
Absorption of deposits and interbank deposits	**–**	–
Acting trading of securities	**–**	–
Acting underwriting of securities	**–**	–
Accrued payroll	**63,673,373.27**	51,924,497.88
Taxes payable	**1,168,937.52**	7,173,551.13
Other payables	**235,432,879.98**	185,224,775.69
Including: Interest payable	**–**	–
Dividend payable	**–**	–
Handling fee and commission payable	**–**	–
Reinsurance accounts payable	**–**	–
Held-for-sale liabilities	**–**	–
Non-current liabilities due within one year	**21,379,538.35**	42,322,845.89
Other current liabilities	**3,164,787.40**	11,866,100.81
Total current liabilities	**1,215,285,025.45**	1,352,721,327.25

Item	**September 30, 2026**	December 31, 2025
Non-current liabilities:		
Reserve fund for insurance contracts	**–**	–
Long-term borrowings	**–**	–
Bonds payable	**–**	–
Including: Preferred shares	**–**	–
Perpetual bonds	**–**	–
Lease liabilities	**1,513,233.56**	2,178,262.61
Long-term payables	**–**	–
Long-term accrued payroll	**–**	–
Accrued liabilities	**47,177,447.90**	46,262,697.91
Deferred income	**91,045,892.68**	104,076,755.96
Deferred income tax liabilities	**2,492,209.44**	2,904,647.52
Other non-current liabilities	**–**	–
Total non-current liabilities	**142,228,783.58**	155,422,364.00
Total liabilities	**1,357,513,809.03**	1,508,143,691.25

Item	**September 30, 2026**	December 31, 2025
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	**240,532,081.00**	240,532,081.00
Other equity instruments	**–**	–
Including: Preferred shares	**–**	–
Perpetual bonds	**–**	–
Capital reserve	**3,398,899,323.36**	3,395,897,600.96
Less: Treasury shares	**–**	–
Other comprehensive income	**-62,108,504.30**	-62,108,504.30
Special reserve	**9,351,993.42**	10,281,792.24
Surplus reserve	**9,216,035.02**	9,216,035.02
Provision for general risk	**–**	–
Undistributed profit	**-1,802,237,664.11**	-1,615,489,217.87
Total equity attributable to owners of the parent company (or shareholders' equity)	**1,793,653,264.39**	1,978,329,787.05
Minority interests	**172,910,877.11**	191,251,573.45
Total owners' equity (or shareholders' equity)	**1,966,564,141.50**	2,169,581,360.50
Total liabilities and owners' equity (or shareholders' equity)	**3,324,077,950.53**	3,677,725,051.75

Person-in-charge of the Company:	Person-in-charge of accounting affairs:	Person-in-charge of the accountant firm:
Zhang Guoqiang	Song Haiying	Zhang Hongli

Consolidated Income Statement

January to September 2026

Prepared by: Beijing SinoHytec Co., Ltd.

Unit: RMB Type of audit: Unaudited

Item	**The first three quarters of 2026 (January to September)**	The first three quarters of 2025 (January to September)
I. Total operating income	**114,354,336.69**	103,509,335.96
Including: Operating income	**114,354,336.69**	103,509,335.96
Interest income	**–**	–
Premiums earned	**–**	–
Handling fee and commission income	**–**	–
II. Total operation costs	**262,179,059.32**	350,888,649.56
Including: Operation costs	**83,216,843.69**	123,751,459.72
Interest expense	**–**	–
Handling fee and commission expenses	**–**	–
Surrender value	**–**	–
Net expenditure for insurance claims settlement	**–**	–
Net drawing on provision for insurance contracts	**–**	–
Expenditures for policy dividend	**–**	–
Reinsurance expenditures	**–**	–
Tax and surcharges	**2,206,648.97**	2,637,203.46
Selling expenses	**22,620,717.76**	41,241,283.29
Administrative expenses	**119,637,061.54**	148,132,254.08
Research and development expenses	**19,047,972.85**	25,928,690.39
Financial expenses	**15,449,814.51**	9,197,758.62
Including: Interest expense	**6,943,372.87**	12,309,915.97
Interest income	**11,591,151.00**	6,661,325.15

Item	**The first three quarters of 2026 (January to September)**	The first three quarters of 2025 (January to September)
Add: Other income	**23,432,458.01**	16,183,478.37
Investment income ("-" for losses)	**-20,301,847.57**	-47,955,433.42
Including: Investment income from associates and joint ventures	**-36,197,377.95**	-51,467,771.42
Gains from derecognition of financial assets at amortized cost	**–**	–
Exchange gains ("-" for losses)	**–**	–
Gains on net exposure hedges ("-" for losses)	**–**	–
Gains on change in fair value ("-" for losses)	**-16,284,661.44**	-5,751,885.60
Losses on credit impairment ("-" for losses)	**-36,330,454.95**	-39,338,489.74
Impairment losses on assets ("-" for losses)	**-7,325,141.63**	-26,582,777.44
Gains from asset disposal ("-" for losses)	**3,149,978.09**	-11,499,280.78
III. Operating profits ("-" for losses)	**-201,484,392.12**	-362,323,702.21
Add: Non-operating income	**158,676.33**	408,644.24
Less: Non-operating expenses	**751,381.76**	1,253,381.53
IV. Total profits ("-" for total losses)	**-202,077,097.55**	-363,168,439.50
Less: Income tax expenses	**-305,915.18**	-1,623,728.81
V. Net profits ("-" for net losses)	**-201,771,182.37**	-361,544,710.69
(I) Classified by continuity of operations		
1. Net profit from continuing operations ("-" for net loss)	**-201,771,182.37**	-361,544,710.69
2. Net profit from discontinued operations ("-" for net loss)	**–**	–
(II) Classified by ownership		
1. Net profit attributable to equity shareholders of the parent company ("-" for net loss)	**-186,748,446.24**	-311,472,143.47
2. Minority interests ("-" for net losses)	**-15,022,736.13**	-50,072,567.22

Item	**The first three quarters of 2026 (January to September)**	The first three quarters of 2025 (January to September)
VI. Net amount of other comprehensive income after tax	–	5,667.20
(I) Net amount of other comprehensive income after tax attributable to the owner of the parent company	–	5,667.20
1. Other comprehensive income that cannot be reclassified to profit or loss	–	–
(1) Re-measurement of changes under defined benefit plan	–	–
(2) Other comprehensive income which cannot be reclassified to profit or loss under equity method	–	–
(3) Change in fair value of other equity instrument investments	–	–
(4) Changes in fair value of the enterprise's own credit risk	–	–
(5) Others	–	–
2. Other comprehensive income that will be reclassified to profit or loss	–	5,667.20
(1) Other comprehensive income that can be reclassified to profit or loss under equity method	–	–
(2) Changes in fair value of other debt investments	–	–
(3) Amount included in other comprehensive income on reclassification of financial assets	–	–
(4) Credit impairment provision for other debt investments	–	–
(5) Cash flow hedging reserve	–	–
(6) Differences on translation of foreign currency statements	–	5,667.20
(7) Others	–	–

Item	**The first three quarters of 2026 (January to September)**	The first three quarters of 2025 (January to September)
(II) Net amount of other comprehensive income after tax attributable to minority shareholders	**–**	–
VII. Total comprehensive income	**-201,771,182.37**	-361,539,043.49
(I) Total comprehensive income attributable to the owner of the parent company	**-186,748,446.24**	-311,466,476.27
(II) Total comprehensive income attributable to minority shareholders	**-15,022,736.13**	-50,072,567.22
VIII. Earnings per share		
(I) Basic earnings per share (RMB/share)	**-0.78**	-1.34
(II) Diluted earnings per share (RMB/share)	**-0.78**	-1.34

For the business combination under common control in the current period, the net profit realized by the merged party before the combination was RMB0, and the net profit realized by the merged party in the previous period was RMB0.

Person-in-charge of the Company:	Person-in-charge of accounting affairs:	Person-in-charge of the accountant firm:
Zhang Guoqiang	Song Haiying	Zhang Hongli

Consolidated Statement of Cash Flows

January to September 2026

Prepared by: Beijing SinoHytec Co., Ltd.

Unit: RMB Type of audit: Unaudited

Item		**The first three quarters of 2026 (January to September)**	The first three quarters of 2025 (January to September)
I.	**Cash flows from operating activities:**		
	Cash received from sales of goods and rendering of services	**156,835,717.41**	307,166,707.33
	Net increase in customer deposits and interbank deposits	**–**	–
	Net increase in borrowings from central bank	**–**	–
	Net increase in placements from other financial institutions	**–**	–
	Cash received from premiums under original insurance contracts	**–**	–
	Net cash received from reinsurance business	**–**	–
	Net increase in deposits from policyholder and investment funds	**–**	–
	Cash received from interests, handling fees and commissions	**–**	–
	Net increase in capital borrowed	**–**	–
	Net increase in capital from repurchase business	**–**	–
	Net cash received from acting trading of securities	**–**	–
	Refund of taxes and levies	**–**	–
	Cash received relating to other operating activities	**307,070,551.29**	110,742,594.70
	Sub-total of cash inflows from operating activities	**463,906,268.70**	417,909,302.03

Item	**The first three quarters of 2026 (January to September)**	The first three quarters of 2025 (January to September)
Cash paid for the purchase of goods and the acceptance of services	**98,103,518.95**	118,053,036.78
Net increase in loans and advances to customers	**–**	–
Net increase in deposits with central bank and interbank deposits	**–**	–
Cash paid for compensation payments under original insurance contracts	**–**	–
Net increase in placements with other financial institutions	**–**	–
Cash paid for interests, handling fees and commissions	**–**	–
Cash paid for policy dividend	**–**	–
Cash paid to and for employees	**97,725,775.48**	137,430,445.25
Payments of all types of taxes and levies	**6,678,263.67**	16,991,646.01
Cash payments relating to other operating activities	**291,533,201.43**	140,823,647.90
Sub-total of cash outflows from operating activities	**494,040,759.53**	413,298,775.94
Net cash flows from operating activities	**-30,134,490.83**	4,610,526.09
II. Cash flows from investing activities:		
Cash received from the disposal of investments	**695,805,300.00**	216,042,000.00
Cash received from investment income	**5,740,095.98**	19,934,346.50
Net cash received from the disposal of fixed assets, intangible assets and other long-term assets	**1,734,689.20**	94,192.00
Net cash received from disposal of subsidiaries and other operating units	**29,999,660.58**	–
Cash received relating to other investing activities	**2,698,250.00**	–
Sub-total of cash inflows from investing activities	**735,977,995.76**	236,070,538.50

Item	**The first three quarters of 2026 (January to September)**	The first three quarters of 2025 (January to September)
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	**11,980,711.41**	43,478,590.73
Cash paid for investments	**631,071,410.00**	225,243,400.00
Net increase in pledged loans	**–**	–
Net cash paid for acquisition of subsidiaries and other operating units	**–**	–
Cash paid relating to other investing activities	**500,194.85**	–
Sub-total of cash outflows from investing activities	**643,552,316.26**	268,721,990.73
Net cash flows from investing activities	**92,425,679.50**	-32,651,452.23
III. Cash flows from financing activities:		
Cash received from capital contributions	**–**	30,090,000.00
Including: Cash received by subsidiaries from the investment of minority shareholders	**–**	30,090,000.00
Cash received from borrowings	**372,662,796.65**	261,527,585.72
Cash received from other financing activities	**–**	441,250.00
Sub-total of cash inflows from financing activities	**372,662,796.65**	292,058,835.72
Cash paid for repayment of debts	**436,871,280.18**	516,956,534.23
Cash payments for the distribution of dividends, profits or interest expenses	**6,696,914.26**	12,035,389.87
Including: Dividends and profits paid to minority shareholders by subsidiaries	**–**	–
Cash paid relating to other financing activities	**46,023,692.40**	2,472,039.98
Sub-total of cash outflows from financing activities	**489,591,886.84**	531,463,964.08
Net cash flows from financing activities	**-116,929,090.19**	-239,405,128.36

Item	**The first three quarters of 2026 (January to September)**	The first three quarters of 2025 (January to September)
IV. Effect of exchange rate changes on cash and cash equivalents	**-19,289,918.16**	-3,464,489.21
V. Net increase in cash and cash equivalents	**-73,927,819.68**	-270,910,543.71
Add: Balance of cash and cash equivalents at the beginning of the period	**372,983,485.18**	719,392,973.65
VI. Balance of cash and cash equivalents at the end of the period	**299,055,665.50**	448,482,429.94

Person-in-charge of the Company:	Person-in-charge of accounting affairs:	Person-in-charge of the accountant firm:
Zhang Guoqiang	Song Haiying	Zhang Hongli

(III) The first implementation of new accounting standards or interpretations of standards from 2026 involves adjustments to the financial statements at the beginning of the year of first implementation

Not Applicable

Announcement of the captioned matters is hereby given.

By order of the Board
Beijing SinoHytec Co., Ltd.
ZHANG Guoqiang
Chairman of the Board

Beijing, the PRC
October 29, 2026

As of the date of this announcement, the Board comprises Mr. Zhang Guoqiang, Ms. Song Haiying and Ms. Dai Dongzhe as executive Directors; Mr. Song Feng as non-executive Director; Mr. Ji Xuehong, Mr. Chan So Kuen and Mr. Li Zhijie as independent non-executive Directors; and Ms. Zhang Hongli as employee representative Director.