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Midea Group Co., Ltd.

美的集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0300)

THIRD QUARTERLY REPORT OF 2026

This announcement is made by Midea Group Co., Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) set out in Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the third quarterly report of 2026 of the Group for the three months ended 30 September 2026 (the “**Reporting Period**”). The financial information contained in the report has been prepared in accordance with China Accounting Standards for Business Enterprises and has not been audited.

The announcement is prepared in both Chinese and English languages. In the event of any inconsistency between the two versions, the Chinese version shall prevail. Unless otherwise stated, all monetary amounts in this announcement are denominated in RMB.

IMPORTANT NOTICE:

1. The board of directors, the directors and senior management of the Company hereby warrant the truthfulness, accuracy and completeness of this quarterly report, which does not contain false representations, misleading statements or material omissions, and jointly and severally accept legal responsibility.
2. The legal representative, the principal in charge of accounting, and the head of the accounting department of the Company declare that they warrant the truthfulness, accuracy and completeness of the financial information in this quarterly report.
3. Is the third quarterly report audited

☐ Yes ☒ No

I. KEY FINANCIAL DATA

(I) Major accounting data and financial indicators

Retrospective adjustment to or restatement of the accounting data for prior years by the Company

☐ Yes ☒ No

	The Reporting Period	Increase/decrease for the Reporting Period compared to the corresponding period of the prior year	From the beginning of the year to the end of the Reporting Period	Increase/decrease from the beginning of the year to the end of the Reporting Period compared to the corresponding period of the prior year
Operating revenue (RMB'000)	107,322,446	-4.12%	367,364,936	1.19%
Net profit attributable to shareholders of the Company (RMB'000)	14,947,334	25.93%	41,393,371	9.27%
Net profit attributable to shareholders of the Company before non-recurring gains or losses (RMB'000)	9,192,791	-15.70%	28,787,970	-22.49%
Net cash flows from operating activities (RMB'000)	——	——	40,187,380	-29.58%
Basic earnings per share (RMB per share)	2.02	28.66%	5.54	11.24%
Diluted earnings per share (RMB per share)	1.98	26.92%	5.48	10.26%
Weighted average return on net assets	6.73%	1.23%	18.06%	1.27%
	As at the end of the Reporting Period	As at the end of the prior year		Increase/decrease as at the end of the Reporting Period compared to the end of the prior year
Total assets (RMB'000)	629,110,812	608,791,766		3.34%
Owners' equity attributable to shareholders of the Company (RMB'000)	223,519,176	223,221,305		0.13%

Note: The year-on-year decrease in net profit attributable to shareholders of the Company before non-recurring gains or losses, was principally due to the continued appreciation of the RMB exchange rate in the first three quarters of 2026, as the exchange losses arising from the Company's monetary items denominated in foreign currencies were attributable to recurring gains or losses, whereas the earnings arising from the derivative financial instruments held to manage the above foreign exchange risk were attributable to non-recurring gains or losses.

Revenue from the Company's Building Technology, Robotics & Automation and Industrial Technology for the period from the beginning of the year to the end of the Reporting Period amounted to RMB30.9 billion, RMB24.9 billion and RMB18.3 billion, representing a year-on-year increase of 10%, 10% and a decrease of 13%, respectively.

(II) Items and amounts of non-recurring gains or losses

✓ Applicable ☐ Not applicable

Unit: RMB'000

Item	Amount for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Explanation
Profit or loss from disposal of non-current assets	-21,525	542,580	
Except for effective hedging business conducted in the ordinary course of business of the Group, gain or loss arising from the change in fair value of financial assets held for trading, derivative financial assets, financial liabilities held for trading, derivative financial liabilities, and other non-current financial assets, and investment gains or losses from disposal of financial assets held for trading, derivative financial assets, financial liabilities held for trading, derivative financial liabilities, and other non-current financial assets	7,671,580	14,417,301	
Others (mainly including government grants, reversal of provision for impairment of receivables subject to individual impairment test, income from claims, income from fines and other non-operating income and expenses)	368,294	1,111,922	
Less: Effect of income tax	2,181,836	3,149,845	
Effect of minority interest (after tax)	81,970	316,557	
Total	5,754,543	12,605,401	—

Details of other gain or loss items that fall within the definition of non-recurring gains or losses:

☐ Applicable ✓ Not applicable

Explanation on the non-recurring gain or loss items as illustrated in the “Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 – Non-recurring Gains or Losses” defined as its recurring gain or loss items

☐ Applicable ✓ Not applicable

The Company did not have circumstances under which the non-recurring gain or loss items as illustrated in the “Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 – Non-recurring Gains or Losses” are defined as its recurring gain or loss items.

(III) Particulars of and reasons for changes in major accounting data and financial indicators✓ Applicable ☐ Not applicable

Unit: RMB'000

Item	Closing balance (or accumulated amount for the current year)	Balance at the end of prior year (or accumulated amount for the corresponding period of prior year)	Change	Reason for the change
Financial assets held for trading	19,468,614	710,717	2639.29%	Mainly due to the changes in fair value of financial assets held for trading and the transfer of other non-current financial assets
Derivative financial assets	3,748,339	2,223,159	68.60%	Mainly due to changes in fair value of derivative instruments
Financing receivable	4,549,680	14,935,344	-69.54%	Mainly due to the decrease in trade receivables and bills receivable measured at fair value through other comprehensive income
Prepayments	4,185,882	2,987,292	40.12%	Mainly due to the increase in prepayments for purchase of goods
Contract assets	5,958,197	4,268,501	39.59%	Mainly due to the increase in items for which the revenue recognition criteria have been met but the right to receive payment has not yet been obtained
Customer deposits and deposits from banks and other financial institutions	–	134,110	-100.00%	Mainly due to changes in financial business operations
Note payables	48,244,581	27,121,881	77.88%	Mainly due to the increase in outstanding note payable
Long-term borrowings	18,697,966	12,658,843	47.71%	Mainly due to the increase in borrowings
Debenture payables	6,520,208	3,194,774	104.09%	Mainly due to the new issuance of convertible debentures
Treasury shares	-19,139,363	-8,151,117	-134.81%	Mainly due to the repurchase of the Company's shares

Item	Closing balance (or accumulated amount for the current year)	Balance at the end of prior year (or accumulated amount for the corresponding period of prior year)	Change	Reason for the change
Other comprehensive income	-5,331,793	-468,755	-1037.44%	Mainly due to changes in translation of foreign currency statements
Finance (expense)/income	-4,127,689	6,749,427	-161.16%	Mainly due to changes in exchange gains or losses
Investment income	5,383,186	1,334,868	303.27%	Mainly due to the increase in gains on disposal of derivative financial assets and liabilities
(Losses)/gains on changes in fair value	10,806,041	-1,035,035	1144.03%	Mainly due to changes in fair value of investment in equity instruments
Asset impairment losses	-1,882,297	-561,480	-235.24%	Mainly due to the increase in impairment loss on goodwill
Gains/(losses) on disposal of assets	-233,168	-12,885	-1709.61%	Mainly due to the increase in losses on disposal of non-current assets
Non-operating income	378,007	274,704	37.61%	Mainly due to the increase in other income
Non-operating expenses	-260,389	-152,649	-70.58%	Mainly due to the increase in other expenses
Minority interests	105,191	754,444	-86.06%	Mainly due to the decrease in the profit of non-wholly-owned subsidiaries
Net cash flows from investing activities	10,435,372	18,851,353	-44.64%	Mainly due to the decrease in cash received from disposal of investments
Net cash flows from financing activities	-20,495,169	-68,843,102	70.23%	Mainly due to the decrease in cash payment for repayment of debts
Net increase in cash and cash equivalents	29,625,887	7,518,428	294.04%	Mainly due to the increase in net cash flows from financing activities

II. USE OF PROCEEDS

☐ Applicable ☒ Not applicable

The Company had no use of proceeds from A shares during the Reporting Period.

III. INFORMATION ON SHAREHOLDERS

(I) Total number of shareholders of ordinary shares and shareholders of preference shares with restored voting rights and the shareholding of the top ten shareholders

Unit: share

Total number of shareholders of ordinary shares as at the end of the Reporting Period	241,770	Total number of shareholders of preference shares with restored voting right as at the end of the Reporting Period (if any)	0			
Shareholding of the top ten shareholders						
Name of shareholder	Nature of shareholder	Percentage of shareholding	Number of shares held	Number of shares held subject to selling restrictions	Pledged or frozen shares	
					Status of shares	Number
Midea Holding Co., Ltd.	Domestic non-state-owned legal person	28.43%	2,169,178,713	–	–	–
Hong Kong Securities Clearing Company Limited	Overseas legal person	12.53%	956,397,084	–	–	–
HKSCC NOMINEES LIMITED	Overseas legal person	8.53%	650,791,122	–	–	–
China Life Insurance Company Limited – Traditional – General insurance products – 005L – CT001 Hu	Others	2.70%	206,285,947	–	–	–
China Securities Finance Corporation Limited	Domestic non-state-owned legal person	1.86%	141,687,696	–	–	–
Fang Hongbo (方洪波)	Domestic natural person	1.53%	116,990,492	87,742,869	–	–
Ping An Life Insurance Company of China, Ltd. – Proprietary Funds	Others	1.48%	112,772,136	–	–	–
Central Huijin Asset Management Co., Ltd.	State-owned legal person	1.16%	88,260,460	–	–	–
Huang Jian (黄健)	Domestic natural person	1.02%	77,822,833	–	–	–
Taiping Life Insurance Co., Ltd — Traditional — Ordinary insurance products — 022L — CT001 Shen	Others	0.67%	51,149,577	–	–	–

Shareholding of the top ten shareholders of non-restricted shares			
Name of shareholder	Number of shares held not subject to selling restrictions	Class of shares	
		Class of shares	Number
Midea Holding Co., Ltd.	2,169,178,713	RMB ordinary shares	2,169,178,713
Hong Kong Securities Clearing Company Limited	956,397,084	RMB ordinary shares	956,397,084
HKSCC NOMINEES LIMITED	650,791,122	Overseas listed foreign shares	650,791,122
China Life Insurance Company Limited – Traditional – General insurance products – 005L – CT001 Hu	206,285,947	RMB ordinary shares	206,285,947
China Securities Finance Corporation Limited	141,687,696	RMB ordinary shares	141,687,696
Ping An Life Insurance Company of China, Ltd. – Proprietary Funds	112,772,136	RMB ordinary shares	112,772,136
Central Huijin Asset Management Co., Ltd.	88,260,460	RMB ordinary shares	88,260,460
Huang Jian (黃健)	77,822,833	RMB ordinary shares	77,822,833
Taiping Life Insurance Co., Ltd — Traditional — Ordinary insurance products — 022L — CT001 Shen	51,149,577	RMB ordinary shares	51,149,577
Taiping Life Insurance Co., Ltd.	46,519,252	RMB ordinary shares	46,519,252
Explanation on whether the above shareholders are connected or acting in concert	Taiping Life Insurance Co., Ltd — Traditional — Ordinary insurance products — 022L — CT001 Shen and Taiping Life Insurance Co., Ltd. are parties acting in concert.		
Participation of top ten ordinary shareholders in securities of margin trading	Not applicable		
Special explanation on whether the top ten shareholders have repurchased special accounts	187,650,463 shares are held by the designated securities repurchase account of the Company for its A shares as at the end of the Reporting Period, representing 2.46% of the total number of shares		

Note 1: Hong Kong Securities Clearing Company Limited is the nominee holder of the Company's SZSE Securities.
Note 2: HKSCC NOMINEES LIMITED is the nominee holder of shares held by non-registered holders of H shares of the Company.

Information on the shareholders holding more than 5%, the top ten shareholders and the top ten shareholders not subject to selling restrictions who participate in the margin financing and securities lending business

☐ Applicable ☒ Not applicable

Change of the top ten shareholders and the top ten shareholders not subject to selling restrictions compared with previous period due to the refinancing and security lending/return

☐ Applicable ☒ Not applicable

Whether any of the top ten ordinary shareholders and the top ten ordinary shareholders not subject to selling restrictions of the Company conducted any transactions on agreed repurchases during the Reporting Period

☐ Yes ☒ No

The top ten ordinary shareholders and the top ten ordinary shareholders not subject to selling restrictions of the Company did not conduct any transactions on agreed repurchases during the Reporting Period

(II) Total number of holders of preference shares and particulars of shareholding of the top ten holders of preference shares of the Company

☐ Applicable ☒ Not applicable

IV. OTHER SIGNIFICANT MATTERS

☐ Applicable ☒ Not applicable

V. QUARTERLY FINANCIAL STATEMENTS

(I) Financial statements

CONSOLIDATED AND COMPANY BALANCE SHEETS

Prepared by Midea Group Co., Ltd.

Unit: RMB'000

ASSETS	30 September 2026	31 December 2025	30 September 2026	31 December 2025
	Consolidated	Consolidated	Company	Company
Current assets:				
Cash at bank and on hand	110,398,412	85,247,150	36,872,537	23,178,076
Financial assets held for trading	19,468,614	710,717	4,871,430	1,609
Derivative financial assets	3,748,339	2,223,159	167,382	2,688
Note receivables	4,001,297	5,246,763	—	—
Account receivables	52,031,439	40,450,097	—	—

ASSETS	30 September 2026	31 December 2025	30 September 2026	31 December 2025
	Consolidated	Consolidated	Company	Company
Receivables financing	4,549,680	14,935,344	–	–
Prepayments	4,185,882	2,987,292	29,966	9,938
Contract assets	5,958,197	4,268,501	–	–
Loan receivables	12,856,978	11,779,217	–	–
Other receivables	2,781,700	3,190,591	26,723,175	31,751,670
Inventories	56,626,338	64,628,834	–	–
Current portion of non-current assets	140,255,824	155,618,201	67,510,140	71,069,069
Other current assets	26,808,681	25,376,475	6,519,284	1,259,058
Total current assets	443,671,381	416,662,341	142,693,914	127,272,108
Non-current assets:				
Long-term receivables	165,298	139,663	–	–
Loan receivables	438,971	622,248	–	–
Long-term equity investments	4,851,407	4,775,044	121,271,228	121,298,963
Investments in other equity instruments	29,622	29,901	–	–
Other non-current financial assets	2,494,492	4,786,089	182,187	250,821
Investment properties	1,053,919	1,142,213	306,600	330,871
Fixed assets	44,429,001	44,983,394	2,610,392	2,518,308
Construction in progress	2,834,591	3,054,828	–	–
Right-of-use assets	3,310,066	3,170,163	3,926	5,646
Intangible assets	19,634,951	21,618,860	1,121,042	1,181,293
Goodwill	31,146,557	34,256,859	–	–
Long-term prepaid expenses	2,491,500	2,373,477	164,453	136,752
Deferred tax assets	16,506,987	15,118,022	960,057	450,418
Other non-current assets	56,052,069	56,058,664	31,577,646	41,999,441
Total non-current assets	185,439,431	192,129,425	158,197,531	168,172,513
TOTAL ASSETS	629,110,812	608,791,766	300,891,445	295,444,621

LIABILITIES AND SHAREHOLDERS' EQUITY	30 September 2026	31 December 2025	30 September 2026	31 December 2025
	Consolidated	Consolidated	Company	Company
Current liabilities:				
Short-term borrowings	45,620,855	43,904,550	6,600,000	10,000,000
Customer deposits and deposits from banks and other financial institution	–	134,110	–	–
Financial liabilities held for trading	564,707	706,439	–	–
Derivative financial liabilities	849,345	850,959	–	–
Note payables	48,244,581	27,121,881	–	–
Account payables	92,971,502	103,680,491	–	–
Contract liabilities	41,275,684	46,993,060	–	–
Employee benefit payables	7,321,870	9,645,445	122,480	184,936
Tax payables	7,351,889	7,164,093	426,918	247,560
Other payables	3,967,457	4,823,476	206,807,040	172,931,222
Current portion of non-current liabilities	5,217,491	5,821,777	380,842	3,998,242
Other current liabilities	98,407,500	92,537,419	128,411	166,729
Total current liabilities	351,792,881	343,383,700	214,465,691	187,528,689
Non-current liabilities:				
Long-term borrowings	18,697,966	12,658,843	18,453,400	9,592,200
Debenture payables	6,520,208	3,194,774	–	–
Lease liabilities	2,057,595	1,901,053	2,572	3,206
Provisions	932,635	853,874	–	–
Deferred income	2,727,249	2,638,278	289,666	267,856
Long-term employee benefits payable	1,188,160	1,376,865	–	–
Deferred tax liabilities	8,196,102	5,891,940	–	–
Other non-current liabilities	593,513	468,216	–	–

LIABILITIES AND SHAREHOLDERS' EQUITY	30 September 2026	31 December 2025	30 September 2026	31 December 2025
	Consolidated	Consolidated	Company	Company
Total non-current liabilities	40,913,428	28,983,843	18,745,638	9,863,262
Total liabilities	392,706,309	372,367,543	233,211,329	197,391,951
EQUITY:				
Share capital	7,629,934	7,597,145	7,629,934	7,597,145
Other equity instruments	1,079,497	–	–	–
Capital surplus	47,383,424	45,350,720	55,333,834	53,321,160
Less: Treasury stock	(19,139,363)	(8,151,117)	(19,139,363)	(8,151,117)
Other comprehensive income	(5,331,793)	(468,755)	10,770	2,545
General risk reserve	1,194,349	935,764	–	–
Special reserve	26,693	26,600	–	–
Surplus reserve	10,702,928	10,702,928	10,702,928	10,702,928
Undistributed profits	179,973,507	167,228,020	13,142,013	34,580,009
Total equity attributable to shareholders of the Company	223,519,176	223,221,305	67,680,116	98,052,670
Minority interests	12,885,327	13,202,918	–	–
Total equity	236,404,503	236,424,223	67,680,116	98,052,670
Total equity and liabilities	629,110,812	608,791,766	300,891,445	295,444,621

Legal representative:
Fang Hongbo

Principal in charge of accounting:
Zhong Zheng

Head of accounting department:
Chen Lihong

CONSOLIDATED AND COMPANY INCOME STATEMENTS

Prepared by Midea Group Co., Ltd.

Unit: RMB'000

Item	For the nine months ended 30 September 2026	For the nine months ended 30 September 2025	For the nine months ended 30 September 2026	For the nine months ended 30 September 2025
	Consolidated	Consolidated	Company	Company
I. Total revenue	369,087,029	364,716,076	722,856	722,388
Including: Operating revenue	367,364,936	363,056,751	722,856	722,388
Interest income	1,721,806	1,658,942	–	–
Fee and commission income	287	383	–	–
II. Total operating cost	(333,855,206)	(320,850,502)	(1,692,528)	(458,404)
Including: Cost of sales	(273,816,572)	(269,119,449)	(24,272)	(29,548)
Interest costs	(101)	(206)	–	–
Fee and commission expenses	(1,250)	(1,256)	–	–
Taxes and surcharges	(1,686,698)	(1,722,984)	(30,541)	(32,335)
Selling and marketing expenses	(30,281,294)	(32,835,299)	–	–
General and administrative expenses	(11,428,741)	(10,976,260)	(1,440,255)	(1,086,431)
Research and development expenses	(12,512,861)	(12,944,475)	–	–
Finance (expenses)/income	(4,127,689)	6,749,427	(197,460)	689,910
Including: Interest expenses	(1,318,472)	(1,687,308)	(1,333,812)	(2,287,832)
Interest income	5,381,784	6,649,750	2,244,513	3,519,663
Add: Other income	1,810,412	2,503,595	5,746	2,764
Investment income	5,383,186	1,334,868	9,262,137	1,670,590
Including: Share of profit of associates and joint ventures, net	672,940	618,167	173,653	130,026
Gains/(losses) on changes in fair value	10,806,041	(1,035,035)	119,748	(507,556)
Asset impairment losses	(1,882,297)	(561,480)	(1,800,258)	–
(Losses)/gains on credit impairment	(400,946)	(357,932)	2,272	(3,237)
(Losses)/gains on disposal of assets	(233,168)	(12,885)	25,198	(619)

Item	For the nine months ended 30 September 2026	For the nine months ended 30 September 2025	For the nine months ended 30 September 2026	For the nine months ended 30 September 2025
	Consolidated	Consolidated	Company	Company
III. Operating profit	50,715,051	45,736,705	6,645,171	1,425,926
Add: Non-operating income	378,007	274,704	15,515	52,721
Less: Non-operating expenses	(260,389)	(152,649)	(7,516)	(32,864)
IV. Total profit	50,832,669	45,858,760	6,653,170	1,445,783
Less: Income tax expenses	(9,334,107)	(7,220,933)	509,639	(105,200)
V. Net profit	41,498,562	38,637,827	7,162,809	1,340,583
(I) Classified by continuity of operations				
Net profit from continuing operations	41,498,562	38,637,827	7,162,809	1,340,583
Net profit from discontinued operations	–	–	–	–
(II) Classified by ownership of the equity				
Attributable to shareholders of the Company	41,393,371	37,883,383	7,162,809	1,340,583
Minority interests	105,191	754,444	–	–
VI. Other comprehensive income, net of tax	(4,975,182)	289,713	8,225	(39,370)
Other comprehensive income attributable to equity owners of the Company, net of tax	(4,863,038)	90,850	8,225	(39,370)
(I) Other comprehensive income items which will not be reclassified subsequently to profit or loss	(3,880)	62,732	–	–
1. Changes arising from remeasurement of defined benefit plan	8,713	62,749	–	–
2. Changes in fair value of investments in other equity instruments	(12,593)	(17)	–	–

Item	For the nine months ended 30 September 2026	For the nine months ended 30 September 2025	For the nine months ended 30 September 2026	For the nine months ended 30 September 2025
	Consolidated	Consolidated	Company	Company
(II) Other comprehensive income items which will be reclassified subsequently to profit or loss	(4,859,158)	28,118	8,225	(39,370)
1. Other comprehensive income that will be transferred subsequently to profit or loss under the equity method	18,727	(49,121)	8,225	(39,370)
2. Cash flow hedging reserve	(391,087)	(35,266)	–	–
3. Differences on translation of foreign currency financial statements	(4,486,798)	172,311	–	–
4. Others	–	(59,806)	–	–
Other comprehensive income attributable to minority shareholders, net of tax	(112,144)	198,863	–	–
VII. Total comprehensive income	36,523,380	38,927,540	7,171,034	1,301,213
Attributable to equity owners of the Company	36,530,333	37,974,233	7,171,034	1,301,213
Attributable to minority interests	(6,953)	953,307	–	–
VIII. Earnings per share:				
(I) Basic earnings per share	5.54	4.98	Not applicable	Not applicable
(II) Diluted earnings per share	5.48	4.97	Not applicable	Not applicable

Legal representative:
Fang Hongbo

Principal in charge of accounting:
Zhong Zheng

Head of accounting department:
Chen Lihong

CONSOLIDATED AND COMPANY CASH FLOW STATEMENTS

Prepared by Midea Group Co., Ltd.

Unit: RMB'000

Item	For the nine months ended 30 September 2026	For the nine months ended 30 September 2025	For the nine months ended 30 September 2026	For the nine months ended 30 September 2025
	Consolidated	Consolidated	Company	Company
I. Cash flows from operating activities:				
Cash received from sales of goods or rendering of services	336,405,356	329,917,929	–	–
Net increase in customer deposits and deposits from banks and other financial institutions	–	28,794	–	–
Net decrease in deposits with the Central Bank	–	1,539,152	–	–
Cash received from interest, fee and commission	1,732,232	1,646,393	–	–
Refund of taxes and surcharges	9,687,185	9,184,963	–	–
Cash received relating to other operating activities	9,575,962	6,109,484	38,449,726	26,450,231
Sub-total of cash inflows	357,400,735	348,426,715	38,449,726	26,450,231
Cash paid for goods and services	(228,715,105)	(207,261,758)	–	–
Net increase in loans receivables	(907,463)	(1,486,125)	–	–
Net decrease in customer deposits and deposits from banks and other financial institutions	(134,110)	–	–	–
Net increase in deposits with the Central Bank	(1,977,445)	–	–	–
Cash paid for interest, fee and commission	(1,350)	(1,462)	–	–

Item	For the nine months ended 30 September 2026	For the nine months ended 30 September 2025	For the nine months ended 30 September 2026	For the nine months ended 30 September 2025
	Consolidated	Consolidated	Company	Company
Cash paid to and on behalf of employees	(32,959,768)	(34,525,943)	(406,857)	(375,018)
Payments of taxes and surcharges	(15,533,942)	(16,013,909)	(129,202)	(77,653)
Cash paid relating to other operating activities	(36,984,172)	(32,071,433)	(1,402,043)	(6,422,857)
Sub-total of cash outflows	(317,213,355)	(291,360,630)	(1,938,102)	(6,875,528)
Net cash flows from operating activities	40,187,380	57,066,085	36,511,624	19,574,703
II. Cash flows from investing activities:				
Cash received from disposal of investments	88,060,393	133,879,056	43,549,035	77,385,199
Cash received from returns on investments	9,793,094	5,290,437	12,726,444	12,147,545
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	473,194	539,158	50,239	14,145
Net cash received from disposal of subsidiaries and other business units	744,917	352,209	1,261,400	156,433
Cash received relating to other investing activities	51,281	67,631	–	–
Sub-total of cash inflows	99,122,879	140,128,491	57,587,118	89,703,322
Cash paid to acquire fixed assets, intangible assets and other long-term assets	(5,052,583)	(6,655,496)	(1,081,320)	(256,716)
Cash paid to acquire investments	(83,561,946)	(108,910,793)	(40,660,500)	(57,816,219)
Payments for acquisition of subsidiaries and other business units, net of cash acquired	(72,978)	(5,708,580)	–	–
Cash paid relating to other investing activities	–	(2,269)	–	–
Sub-total of cash outflows	(88,687,507)	(121,277,138)	(41,741,820)	(58,072,935)

Item	For the nine months ended 30 September 2026	For the nine months ended 30 September 2025	For the nine months ended 30 September 2026	For the nine months ended 30 September 2025
	Consolidated	Consolidated	Company	Company
Net cash flows from investing activities	10,435,372	18,851,353	15,845,298	31,630,387
III. Cash flows from financing activities:				
Cash received from capital injection	2,152,915	3,971,331	1,910,085	1,955,257
Including: Cash received from capital contributions by minority shareholders of subsidiaries	242,830	2,016,074	–	–
Cash received from borrowings	65,338,585	68,793,776	19,590,000	15,760,000
Cash received relating to other financing activities	15,253,373	29,867	124,986	–
Sub-total of cash inflows	82,744,873	72,794,974	21,625,071	17,715,257
Cash repayments of borrowings	(60,620,717)	(104,562,811)	(17,744,700)	(14,649,900)
Cash payments for interest expenses and distribution of dividends or profits	(29,670,287)	(28,606,344)	(29,939,039)	(29,203,996)
Including: Cash payments for dividends or profit to minority shareholders of subsidiaries	(583,851)	(426,183)	–	–
Cash payments relating to other financing activities	(12,949,038)	(8,468,921)	(11,555,371)	(7,261,046)
Sub-total of cash outflows	(103,240,042)	(141,638,076)	(59,239,110)	(51,114,942)
Net cash flows from financing activities	(20,495,169)	(68,843,102)	(37,614,039)	(33,399,685)
IV. Effect of foreign exchange rate changes on cash and cash equivalents	(501,696)	444,092	–	–
V. Net increase in cash and cash equivalents	29,625,887	7,518,428	14,742,883	17,805,405
Add: Cash and cash equivalents at the beginning of the period	68,508,670	55,118,728	18,854,608	6,882,690
VI. Cash and cash equivalents at the end of the period	98,134,557	62,637,156	33,597,491	24,688,095

Legal representative:
Fang Hongbo

Principal in charge of accounting:
Zhong Zheng

Head of accounting department:
Chen Lihong

(II) Adjustments to items as at the beginning of the year in the financial statements arising on the first time adoption of new accounting standards in 2026

☐ Applicable ☒ Not applicable

(III) Auditors' Report

Is the third quarterly report audited

☐ Yes ☒ No

The third quarterly report of the Company is unaudited.

By order of the Board
Midea Group Co., Ltd.
Mr. Fang Hongbo
*Chairman, Executive Director and
Chief Executive Officer*

Hong Kong, 29 October 2026

As at the date of this announcement, the Board comprises (i) Mr. Fang Hongbo, Mr. Wang Jianguo, Dr. Gu Yanmin, Mr. Guan Jinwei and Dr. Zhang Tian as executive Directors; (ii) Mr. Zhao Jun as non-executive Director; and (iii) Dr. Xu Dingbo, Dr. Xiao Geng, Dr. Liu Qiao and Dr. Zhang Ya as independent non-executive Directors.