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Shanghai Longcheer Technology Co., Ltd.
上海龍旗科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9611)

2026 THIRD QUARTERLY REPORT

This announcement is made by Shanghai Longcheer Technology Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The report of the unaudited results of the Group for the nine months ended September 30, 2026 (the "**Third Quarterly Report**") is provided. The financial information contained in the Third Quarterly Report was prepared in accordance with the Chinese Accounting Standards for Business Enterprises and has not been audited by the auditor of the Group. Potential investors and shareholders of the Company are advised to exercise caution when dealing in the shares of the Company.

The Third Quarterly Report is written in both Chinese and English. In the case of any discrepancies, the Chinese version of the Third Quarterly Report shall prevail.

By order of the Board
Shanghai Longcheer Technology Co., Ltd.
上海龍旗科技股份有限公司
Mr. DU Junhong
Chairman and Executive Director

Hong Kong, October 29, 2026

As of the date of this announcement, the Board comprises (i) Mr. DU Junhong, Mr. GE Zhengang, Mr. GUAN Yadong and Ms. QIN Yanling as executive directors; and (ii) Dr. SHEN Jianxin, Mr. YANG Chuan and Dr. NIU Shuangxia as independent non-executive directors.

Stock Code: 603341 Stock Short Name: Longcheer

Shanghai Longcheer Technology Co., Ltd.
2026 Third Quarterly Report

The board of directors and all directors of the Company warrant that there are no false representations, misleading statements contained in or material omissions from this announcement, and accept legal responsibility for the truthfulness, accuracy and completeness of the contents herein.

IMPORTANT NOTICE:

The board of directors, the directors and senior management of the Company warrant that the contents of the quarterly report are true, accurate and complete, and that there are no false representations, misleading statements contained or material omissions, and are jointly and severally responsible for the legal liabilities arising from the quarterly report of the Company.

The legal representative, the person in charge of accounting affairs and the person in charge of the accounting department (head of accounting) of the Company warrant that the financial information contained in the quarterly report is true, accurate and complete.

Whether the third quarterly financial statements have been audited

☐ Yes ✓ No

I. KEY FINANCIAL DATA

1.1 Key accounting data and financial indicators

Unit: Yuan Currency: RMB

Item	The Reporting Period	Increase/decrease as compared with the corresponding period of 2025 (%)	From the beginning of 2026 to the end of the Reporting Period	Increase/decrease from the beginning of 2026 to the end of the Reporting Period as compared with the corresponding period of 2025 (%)
Operating revenue	**13,930,111,217.67**	21.94	32,591,415,320.42	4.02
Profit before tax	**184,687,523.43**	8.44	396,509,864.95	-27.89
Net profit attributable to shareholders of the Company	**178,011,392.81**	17.37	423,869,421.08	-16.44
Net profit after deduction of non-recurring profit or loss attributable to shareholders of the Company	**107,151,132.96**	15.99	6,331,224.60	-97.66
Net cash flows from operating activities	**N/A**	N/A	524,604,310.85	-42.71
Basic earnings per share (RMB/Share)	**0.35**	6.06	0.83	-24.55
Diluted earnings per share (RMB/Share)	**0.35**	6.06	0.83	-24.55
Weighted average return on net assets (%)	**2.46**	Decreased by 0.22 percentage points	5.92	Decreased by 3.02 percentage points

	As at the end of the Reporting Period	As at the end of 2025	Increase/decrease as at the end of the Reporting Period as compared with the end of 2025 (%)
Total assets	**37,352,951,773.51**	26,086,335,000.77	43.19
Equity attributable to shareholders of the Company	**7,251,995,635.00**	5,830,688,234.61	24.38

Note: "The Reporting Period" hereinafter refers to the three-month period from the beginning of the quarter to the end of the quarter.

1.2 Items and amounts of non-recurring profit or loss

✓Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item of non-recurring profit or loss	Amount for the period	Amount from the beginning of 2026 to the end of the Reporting Period	Notes
Gain or loss from disposal of non-current assets, including the offset part provided for asset impairment	-2,705,706.03	-6,260,889.94	
Government grants included in profit or loss (other than government grants which are closely related to the Company's normal operations, granted based on fixed standards according to the state policies and have continuous impact on the Company's profit or loss)	13,683,220.76	156,857,791.21	
Except for effective hedging transactions that relate to the Company's normal business operations, gain or loss from fair value changes of financial assets and liabilities held by non-financial enterprises, and gain or loss from disposals of financial assets and liabilities	69,838,062.92	334,055,681.69	
Capital occupation fee charged to non-financial enterprises included in profit or loss			
Profit or loss from entrustment of investment or asset management			
Profit or loss from external entrusted loans			
Losses on various assets due to force majeure factors such as natural disasters			
Reversal of provision for impairment of receivables tested individually			
Gains from the investment cost for acquisition of subsidiaries, associates and joint ventures being less than the fair value of the identifiable net assets of the investee at the time of acquisition			
Net profit or loss of subsidiaries from the beginning of the period to the date of combination arising from business combination under common control			
Gain or loss on exchange of non-monetary assets			
Gain or loss on debt restructuring			
One-off expenses incurred due to the discontinuation of relevant business activities, such as employee settlement expenses			
One-off impact on profit or loss due to adjustments to tax, accounting and other laws or regulations			
One-off share-based payment expenses due to cancellation or modification of equity incentive schemes			
For share-based payments settled in cash, profit or loss arising from changes in the fair value of employee benefits payable after the vesting date			
Profit or loss from changes in fair value of investment properties using the fair value model for subsequent measurement			
Gains arising from transactions at unfair trading prices			
Profit or loss from contingencies unrelated to the Company's normal business operations			

Item of non-recurring profit or loss	Amount for the period	Amount from the beginning of 2026 to the end of the Reporting Period	Notes
Entrusted fee income from entrusted operations			
Other non-operating revenue and expenses other than the foregoing items	39,632.42	4,645,912.93	
Other profit or loss items that correspond with the definition of non-recurring profit or loss	1,600,450.00	2,485,150.00	
Less: Effect of income tax	11,551,804.77	74,184,974.39	
Effect of non-controlling interests (after tax)	43,595.45	60,475.02	
Total	**70,860,259.85**	**417,538,196.48**	

Explanation on the Company's recognition of the items not listed in the "Explanatory Announcement No. 1 on Information Disclosure of Companies Offering Securities to the Public – Non-recurring Profit or Loss" as non-recurring profit or loss items with significant amount and definition of the non-recurring profit or loss items listed in the "Explanatory Announcement No. 1 on Information Disclosure of Companies Offering Securities to the Public – Non-recurring Profit or Loss" as recurring profit or loss items.

☐ Applicable ✓Not applicable

1.3 Details of and reasons for changes in major accounting data and financial indicators

✓Applicable ☐Not applicable

Item	Increase/ decrease (%)	Main reasons
Net profit after deduction of non-recurring profit or loss attributable to shareholders of the Company – from the beginning of 2026 to the end of the Reporting Period	-97.66	Primarily due to the increase in research and development expenses resulting from the increased investment in new businesses such as AI PC and automotive electronics, and the increase in finance costs resulting from the adverse impact of fluctuations in the US dollar exchange rate.
Net cash flows from operating activities – from the beginning of 2026 to the end of the Reporting Period	-42.71	Primarily due to a decrease in the recovery of restricted cash compared with the corresponding period of 2025.
Total assets – as at the end of the Reporting Period	43.19	Primarily due to: (i) the increase in trade receivables at the end of the period resulting from increased revenue generated in the third quarter; and (ii) the increase in inventories at the end of the period as the Company moderately stocked raw materials based on estimated production demand in response to rising raw material prices and supply shortages.

II. SHAREHOLDERS INFORMATION

2.1 Total number of ordinary shareholders, number of preferred shareholders with voting rights restored and shareholding of the top ten shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the Reporting Period	41,090 (including 41,085 A-share shareholders and 5 registered H-share shareholders)	**Total number of preferred shareholders with voting rights restored as at the end of the Reporting Period (if any)**	0

Shareholdings of the top ten shareholders (excluding shares lent through refinancing business)

Name of shareholder	Nature of shareholder	Number of shares	Percentage (%)	Number of shares subject to selling restriction held	Pledged, marked or frozen shares	
					Status of shares	Number of shares
Shanghai Longcheer Qiyuan Enterprise Management Partnership (Limited Partnership) (上海龍旗旗遠企業管理合夥企業(有限合夥))	Domestic non-state-owned legal person	95,793,544	18.34	95,793,544	None	0
HKSCC NOMINEES LIMITED	Foreign legal person	52,258,959	10.01	0	None	0
Chengmai Qihe Enterprise Management Partnership (Limited Partnership) (澄邁旗禾企業管理合夥企業(有限合夥))	Domestic non-state-owned legal person	45,845,019	8.78	45,845,019	None	0
GE Zhengang	Domestic natural person	21,443,635	4.11	21,443,635	None	0
Shanghai Qiyun Enterprise Management Partnership (Limited Partnership) (上海旗允企業管理合夥企業(有限合夥))	Domestic non-state-owned legal person	15,971,815	3.06	15,971,815	None	0
Tianjin Jinmi Investment Partnership (Limited Partnership) (天津金米投資合夥企業(有限合夥))	Domestic non-state-owned legal person	15,060,561	2.88	0	None	0
WANG Boliang	Domestic natural person	11,091,533	2.12	11,091,533	None	0
DENG Hua	Domestic natural person	9,502,598	1.82	0	None	0
Huashun (Guangzhou) Enterprise Management Partnership (Limited Partnership) (華舜(廣州)企業管理合夥企業(有限合夥))	Domestic non-state-owned legal person	9,294,967	1.78	0	None	0
Chengmai Renxun Enterprise Management Partnership (Limited Partnership) (澄邁仁迅企業管理合夥企業(有限合夥))	Domestic non-state-owned legal person	9,268,999	1.77	0	None	0

Shareholdings of the top ten shareholders not subject to selling restrictions (excluding shares lent through refinancing business)

Name of shareholder	Number of tradable shares held not subject to selling restrictions	Class and number of shares	
		Class	Number
HKSCC NOMINEES LIMITED	52,258,959	Overseas listed foreign shares	52,258,959
Tianjin Jinmi Investment Partnership (Limited Partnership) (天津金米投資合夥企業(有限合夥))	15,060,561	RMB ordinary shares	15,060,561
DENG Hua	9,502,598	RMB ordinary shares	9,502,598
Huashun (Guangzhou) Enterprise Management Partnership (Limited Partnership) (華舜(廣州)企業管理合夥企業(有限合夥))	9,294,967	RMB ordinary shares	9,294,967
Chengmai Renxun Enterprise Management Partnership (Limited Partnership)(澄邁仁迅企業管理合夥企業(有限合夥))	9,268,999	RMB ordinary shares	9,268,999
Shanghai Qijing Enterprise Management Partnership (Limited Partnership) (上海旗境企業管理合夥企業(有限合夥))	6,575,809	RMB ordinary shares	6,575,809
China Internet Investment Fund Management Co., Ltd. – China Internet Investment Fund (Limited Partnership) (中國互聯網投資基金管理有限公司－中國互聯網投資基金(有限合夥))	5,692,428	RMB ordinary shares	5,692,428
Industrial and Commercial Bank of China Limited – Guotai CSI All Share Communications Equipment Exchange-Traded Open-End Index Securities Investment Fund (中國工商銀行股份有限公司－國泰中證全指通信設備交易型開放式指數證券投資基金)	5,423,112	RMB ordinary shares	5,423,112
Shanghai Longcheer Technology Co., Ltd. – 2025 Employee Stock Ownership Scheme (上海龍旗科技股份有限公司－2025年員工持股計劃)	4,599,000	RMB ordinary shares	4,599,000
Jintaifu Capital Management Co., Ltd. (金泰富資本管理有限責任公司)	3,951,075	RMB ordinary shares	3,951,075

Description on the related party relationship or parties acting in concert among the aforesaid shareholders	1. Shanghai Longcheer Qiyuan Enterprise Management Partnership (Limited Partnership) (上海龍旗旗遠企業管理合夥企業(有限合夥)) is the controlling shareholder of the Company. DU Junhong is the actual controller of the Company, and both Shanghai Longcheer Qiyuan Enterprise Management Partnership (Limited Partnership) and Chengmai Qihe Enterprise Management Partnership (Limited Partnership) are partnerships actually controlled by DU Junhong. Shanghai Qiyun Enterprise Management Partnership (Limited Partnership) is the employee stock ownership platform of the Company, and GE Zhengang is the executive partner of Shanghai Qiyun Enterprise Management Partnership (Limited Partnership). According to the Acting in Concert Agreement signed by DU Junhong and GE Zhengang in November 2021, both GE Zhengang and Shanghai Qiyun Enterprise Management Partnership (Limited Partnership) are parties acting in concert with DU Junhong; 2. Apart from the above, the Company is not aware of whether there is any related party relationship among the remaining shareholders, nor whether they are parties acting in concert.
Description on participation in margin trading and securities lending and refinancing business by the top ten shareholders and the top ten shareholders not subject to selling restrictions (if any)	DENG Hua held 3,739,300 shares of the Company through an ordinary securities account and 5,763,298 shares of the Company through an investor credit securities account.

Note: As of the end of the Reporting Period, Repurchase Securities Account of Shanghai Longcheer Technology Co., Ltd. (上海龍旗科技股份有限公司回購專用證券賬戶) held 7,866,988 shares of the Company, representing 1.51% of the total issued share capital of the Company.

Lending of shares through refinancing business by shareholders holding more than 5% of the shares, the top ten shareholders and the top ten shareholders not subject to selling restrictions

☐ Applicable ✓ Not applicable

Change from the previous period due to lending/returning of shares under refinancing by top ten shareholders and the top ten shareholders not subject to selling restrictions

☐ Applicable ✓ Not applicable

III. OTHER MATTERS OF CONCERN

Other important information in relation to the operation of the Company during the Reporting Period to which investors are advised to pay attention

✓ Applicable ☐ Not applicable

In the first three quarters of 2026, the Company recorded revenue of RMB32,591 million, representing a year-on-year increase of 4.02%, and net profit attributable to shareholders of the Company of RMB424 million, representing a year-on-year decrease of 16.44%. In the third quarter, the Company recorded revenue of RMB13,930 million, representing a year-on-year increase of 21.94%, and net profit attributable to shareholders of the Company of RMB178 million, representing a year-on-year increase of 17.37%.

In the third quarter, the Company's smartphone business generated revenue of RMB8,635 million, representing a year-on-year increase of 12.40%. During the Reporting Period, the Company's smartphone product portfolio continued to move towards higher-end segments, effectively mitigating the operational risks arising from changes in the industry. Meanwhile, it actively expanded into various emerging smartphone form factors, thereby continuously broadening its product ecosystem.

The tablet business generated revenue of RMB1,873 million in the third quarter, representing a year-on-year increase of 71.82%. During the Reporting Period, the Company stepped up its investment in key supply chains for tablets, further enhancing the overall competitiveness of its tablet business.

The AIoT products business generated revenue of RMB3,221 million in the third quarter, representing a year-on-year increase of 41.14%. During the Reporting Period, the Company's wearables business secured orders for key projects from leading domestic customers and was also awarded projects for new forms of AI hardware, such as AI Pins, from leading domestic customers. In the smart eyewear segment, the Company has become part of the core supply chains of leading domestic and international brands, the SiP business supporting next-generation smart eyewear products is progressing in an orderly manner, and the Shanghai factory has passed the full suite of reliability validations. In terms of new businesses, the Company's AI PC business entered a period of rapid volume ramp-up in the third quarter, while its robotic data collection equipment also commenced mass production and commercial shipments.

IV. QUARTERLY FINANCIAL STATEMENTS

4.1 Audit opinion type of Quarterly Report

☐ Applicable ✓ Not applicable

4.2 Financial Statements

CONSOLIDATED BALANCE SHEET

September 30, 2026

Prepared by: Shanghai Longcheer Technology Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Item	As of September 30, 2026	As of December 31, 2025
Current assets:		
Monetary funds	**3,996,386,843.58**	5,424,340,876.64
Deposit reservation for balance		
Lending funds		
Financial assets held for trading	**4,381,594,379.88**	3,290,806,950.16
Derivative financial assets		
Notes receivable	**8,203,282.43**	13,689,312.67
Trade receivables	**12,901,629,019.72**	9,856,338,766.03
Receivables financing	**34,563,050.26**	7,622,816.09
Prepayments	**213,373,607.33**	47,529,309.70
Premium receivables		
Reinsurance accounts receivable		
Reinsurance contract reserves receivable		
Other receivables	**31,539,032.81**	30,011,474.14
Including: Interest receivables		
Dividend receivables		
Financial assets purchased under agreements to resell		
Inventories	**4,946,959,341.23**	1,921,543,575.03
Including: Data resources		
Contract assets	**1,832,700.56**	
Assets classified as held for sale		
Non-current assets due within one year		
Other current assets	**2,438,443,766.03**	469,105,596.78
Total current assets	**28,954,525,023.83**	21,060,988,677.24

Item	As of September 30, 2026	As of December 31, 2025
Non-current assets:		
Issuing of loans and advances		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	**635,873,791.18**	601,922,477.01
Other equity instrument investments		
Other non-current financial assets	**1,366,025,859.78**	383,682,141.10
Investment properties	**267,572,783.40**	2,187,913.30
Fixed assets	**2,912,360,313.61**	2,203,327,489.26
Construction in progress	**594,805,855.98**	773,121,576.68
Bearer biological assets		
Oil and gas assets		
Right-of-use assets	**621,349,439.63**	201,640,991.20
Intangible assets	**543,743,156.15**	532,813,651.93
Including: Data resources		
Development costs	**6,714,545.12**	10,568,432.97
Including: Data resources		
Goodwill	**973,227,104.78**	
Long-term prepaid expenses	**85,769,770.28**	79,657,186.43
Deferred tax assets	**288,486,537.78**	201,697,273.05
Other non-current assets	**102,497,591.99**	34,727,190.60
Total non-current assets	**8,398,426,749.68**	5,025,346,323.53
TOTAL ASSETS	**37,352,951,773.51**	26,086,335,000.77

Item	As of September 30, 2026	As of December 31, 2025
Current liabilities:		
Short-term borrowings	**4,745,691,538.44**	3,197,460,711.56
Borrowings from the Central Bank		
Borrowings from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities	**34,911,745.07**	30,509,899.30
Notes payable	**8,163,631,286.08**	7,161,260,111.86
Trade payables	**11,945,967,144.35**	7,011,854,882.87
Advances from customers		
Contract liabilities	**111,327,236.97**	62,934,383.21
Financial assets sold under agreements to repurchase		
Deposits from customers, banks and other financial institutions		
Accounts payable to brokerage clients		
Proceeds from underwriting securities received on behalf of customers		
Employee benefits payable	**383,371,614.17**	474,732,802.34
Taxes payable	**103,758,078.73**	65,062,927.50
Other payables	**536,355,932.40**	276,202,142.27
Including: Interest payables		
Dividend payables		
Fees and commissions payable		
Reinsurance accounts payable		
Liabilities classified as held for sale		
Non-current liabilities due within one year	**274,997,238.17**	357,340,113.16
Other current liabilities	**952,943,385.40**	604,894,587.54
Total current liabilities	**27,252,955,199.78**	19,242,252,561.61

Item	As of September 30, 2026	As of December 31, 2025
Non-current liabilities:		
Insurance contract reserve		
Long-term borrowings	**1,273,650,042.29**	721,561,355.02
Bonds payable	**498,322,641.51**	
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	**576,435,101.56**	161,948,261.57
Long-term payables		
Long-term employee benefits payable		
Provisions		
Deferred income	**191,276,073.94**	134,244,614.87
Deferred tax liabilities	**30,534,477.85**	11,202.94
Other non-current liabilities		
Total non-current liabilities	**2,570,218,337.15**	1,017,765,434.40
TOTAL LIABILITIES	**29,823,173,536.93**	20,260,017,996.01

Item	As of September 30, 2026	As of December 31, 2025
Owners' equity:		
Paid-up capital (or share capital)	**522,202,644.00**	470,331,544.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserves	**4,627,536,951.30**	3,179,239,522.55
Less: Treasury shares	**475,285,321.81**	284,089,633.70
Other comprehensive income	**-37,154,570.80**	13,909,491.53
Special reserves		
Surplus reserves	**179,990,797.73**	179,990,797.73
General risk provisions		
Retained profits	**2,434,705,134.58**	2,271,306,512.50
Equity attributable to shareholders of the Company	**7,251,995,635.00**	5,830,688,234.61
Non-controlling interests	**277,782,601.58**	-4,371,229.85
TOTAL OWNERS' EQUITY	**7,529,778,236.58**	5,826,317,004.76
TOTAL LIABILITIES AND OWNERS' EQUITY	**37,352,951,773.51**	26,086,335,000.77

Legal representative:	Person in charge of accounting affairs:	Person in charge of the accounting department:
DU Junhong	ZHANG Zhijiong	LI Jia

CONSOLIDATED INCOME STATEMENT

From January to September, 2026

Prepared by: Shanghai Longcheer Technology Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Item		**The first three quarters of 2026 (From January to September)**	The first three quarters of 2025 (From January to September)
I.	**Total operating income**	**32,591,415,320.42**	31,331,603,280.29
	Including: Operating income	**32,591,415,320.42**	31,331,603,280.29
	Interest income		
	Earned premiums		
	Handling charges and commission income		
II.	**Total operating costs**	**32,782,595,370.11**	31,150,795,413.15
	Including: Operating costs	**29,663,797,219.04**	28,639,042,638.16
	Interest expenses		
	Handling charges and commission expenses		
	Surrender charge fee		
	Net claims paid		
	Net provision for insurance liabilities		
	Policyholder dividend expenses		
	Reinsurance expenses		
	Taxes and surcharges	**68,925,624.71**	54,072,080.27
	Selling expenses	**84,906,074.23**	69,151,237.70
	Administrative expenses	**537,771,488.30**	471,453,806.94
	Research and development expenses	**2,263,404,201.23**	1,951,106,200.28
	Finance costs	**163,790,762.60**	-34,030,550.20
	Including: Interest expenses	**73,883,865.24**	43,021,889.00
	Interest income	**61,303,889.74**	96,866,098.58
	Add: Other income	**295,154,122.33**	315,867,675.35
	Investment income ("-"for losses)	**141,822,858.81**	32,017,002.90
	Including: Share of profits of associates and joint ventures	**6,055,790.00**	6,614,307.91
	Gains on derecognition of financial assets measured at amortised cost	**-343,777.79**	

Item		**The first three quarters of 2026 (From January to September)**	The first three quarters of 2025 (From January to September)
	Exchange gains (“-”for losses)		
	Net gains from hedging exposure (“-”for losses)		
	Gains arising from changes in fair value (“-”for losses)	**222,136,291.83**	95,203,811.74
	Credit impairment losses (“-”for losses)	**174,512.39**	-559,588.52
	Asset impairment losses (“-”for losses)	**-69,982,893.71**	-65,729,789.20
	Gains on disposal of assets (“-”for losses)	**-2,256,970.33**	-46,275.49
III.	**Operating profit (“-”for losses)**	**395,867,871.63**	557,560,703.92
	Add: Non-operating income	**5,262,044.39**	2,016,410.29
	Less: Non-operating expenses	**4,620,051.07**	9,688,335.60
IV.	**Profit before tax (“-”for losses)**	**396,509,864.95**	549,888,778.61
	Less: Income tax expense	**-38,197,571.91**	35,405,151.35
V.	**Net profit (“-”for losses)**	**434,707,436.86**	514,483,627.26
	(I) Classified by operation continuity		
	1. Net profit from continuing operations (“-”for losses)	**434,707,436.86**	514,483,627.26
	2. Net profit from discontinued operations (“-”for losses)		
	(II) Classified by ownership		
	1. Net profit attributable to shareholders of the Company (“-”for losses)	**423,869,421.08**	507,274,793.37
	2. Net profit attributable to non-controlling interests (“-”for losses)	**10,838,015.78**	7,208,833.89

Item		**The first three quarters of 2026 (From January to September)**	The first three quarters of 2025 (From January to September)
VI.	**Other comprehensive income, net of tax**	**-50,930,176.83**	-14,570,109.68
(I)	Other comprehensive income, attributable to shareholders of the Company, net of tax	**-51,064,062.33**	-14,631,348.03
1.	Other comprehensive income that will not be reclassified to profit or loss		
(1)	Changes in the re-measurement of defined benefit plans		
(2)	Other comprehensive income that will not be reclassified to profit or loss under the equity method		
(3)	Changes in fair value of other equity instrument investments		
(4)	Changes in fair value of enterprise's own credit risk		
(5)	Others		
2.	Other comprehensive income that will be reclassified to profit or loss	**-51,064,062.33**	-14,631,348.03
(1)	Other comprehensive income that may be reclassified to profit or loss under the equity method	**15,030,652.87**	7,100,405.66
(2)	Changes in fair value of other debt investments		
(3)	Other comprehensive income arising from reclassifying financial assets		
(4)	Provision for credit impairment of other debt investments		
(5)	Cash flow hedging reserve	**-4,401,845.77**	683,619.54
(6)	Exchange differences on translation of financial statements denominated in foreign currencies	**-61,692,869.43**	-22,415,373.23
(7)	Others		
(II)	Other comprehensive income, attributable to non-controlling interests, net of tax	**133,885.50**	61,238.35

Item		**The first three quarters of 2026 (From January to September)**	The first three quarters of 2025 (From January to September)
VII.	**Total comprehensive income**	**383,777,260.03**	499,913,517.58
	(I) Total comprehensive income attributable to shareholders of the Company	**372,805,358.75**	492,643,445.34
	(II) Total comprehensive income attributable to non-controlling interests	**10,971,901.28**	7,270,072.24
VIII.	**Earnings per share**		
	(I) Basic earnings per share (RMB/share)	**0.83**	1.10
	(II) Diluted earnings per share (RMB/share)	**0.83**	1.10

For the business combinations under common control during the reporting period, the realised net profit of the merged parties before the merger was RMB0 (the same period last year: RMB0).

Legal representative:	Person in charge of accounting affairs:	Person in charge of the accounting department:
DU Junhong	ZHANG Zhijiong	LI Jia

CONSOLIDATED STATEMENT OF CASH FLOWS

From January to September, 2026

Prepared by: Shanghai Longcheer Technology Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Item		**The first three quarters of 2026 (From January to September)**	The first three quarters of 2025 (From January to September)
I.	**Cash flows from operating activities:**		
	Cash received from sales of goods and rendering of services	**37,509,786,913.45**	35,713,713,715.17
	Net increase in customer deposits and interbank placements		
	Net increase in borrowing from the Central Bank		
	Net increase in funds borrowed from other financial institutions		
	Cash received from the receipt of the original insurance contract premiums		
	Net cash received from reinsurance business		
	Net increase in deposits and investments from policyholders		
	Interest, fees and commission received		
	Net increase in borrowings from banks and other financial institutions		
	Net increase in capital for repurchase business		
	Net cash received from securities brokerage activities		
	Refund of taxes	**27,314,099.99**	6,614,321.40
	Cash received relating to other operating activities	**409,002,526.21**	1,000,782,603.47
	Subtotal of cash inflow from operating activities	**37,946,103,539.65**	36,721,110,640.04

Item		**The first three quarters of 2026 (From January to September)**	The first three quarters of 2025 (From January to September)
	Cash paid for goods and services	**33,714,054,384.64**	32,420,356,757.83
	Net increase in customer loans and advances		
	Net increase in placements with the Central Bank and banks and other financial institutions		
	Cash paid for claims on original insurance contract		
	Net increase in lending funds		
	Cash paid for interest, fees, and commissions		
	Cash paid for policyholder dividend		
	Cash paid to and on behalf of employees	**2,792,975,393.00**	2,538,069,038.95
	Payments of taxes	**294,028,201.84**	279,691,940.41
	Cash paid relating to other operating activities	**620,441,249.32**	567,231,182.28
	Subtotal of cash outflows from operating activities	**37,421,499,228.80**	35,805,348,919.47
	Net cash flows from operating activities	**524,604,310.85**	915,761,720.57
II.	**Cash flows from investing activities:**		
	Cash received from disposal of investments	**23,251,392,800.00**	18,739,075,615.70
	Cash received from return on investments	**147,870,852.04**	222,103,575.91
	Net cash received from disposal of fixed assets, intangible assets and other long-term assets	**2,046,137.12**	2,613,907.98
	Net cash received from disposal of subsidiaries and other business units		
	Cash received relating to other investing activities		850,000.00
	Subtotal of cash inflows from investing activities	**23,401,309,789.16**	18,964,643,099.59
	Cash paid to acquire fixed assets, intangible assets and other long-term assets	**1,039,093,717.56**	667,200,468.02
	Cash paid to acquire investments	**26,362,568,415.59**	18,544,715,157.72
	Net increase in pledged loans		
	Net cash paid to acquire subsidiaries and other business units	**947,453,394.46**	35,775,326.11
	Cash paid relating to other investing activities	**1,366,300.00**	6,820,000.00
	Subtotal of cash outflows from investing activities	**28,350,481,827.61**	19,254,510,951.85
	Net cash flows from investing activities	**-4,949,172,038.45**	-289,867,852.26

Item		**The first three quarters of 2026 (From January to September)**	The first three quarters of 2025 (From January to September)
III.	**Cash flows from financing activities:**		
	Cash received from capital contributions	**1,439,586,979.51**	216,548,300.00
	Including: Cash received from capital contributions of non-controlling shareholders of subsidiaries		
	Cash received from borrowings	**6,753,574,887.43**	4,568,211,644.07
	Cash received relating to other financing activities	**255,000,000.00**	
	Subtotal of cash inflows from financing activities	**8,448,161,866.94**	4,784,759,944.07
	Cash paid for repayments of debts	**4,221,330,648.15**	3,331,618,322.65
	Cash paid for distribution of dividends and profits or settlement of interest expenses	**333,545,843.80**	278,067,368.56
	Including: Dividends and profits paid to non-controlling shareholders of subsidiaries		
	Cash paid relating to other financing activities	**394,225,190.45**	393,538,355.41
	Subtotal of cash outflows from financing activities	**4,949,101,682.40**	4,003,224,046.62
	Net cash flows from financing activities	**3,499,060,184.54**	781,535,897.45
IV.	**Effect of foreign exchange rate changes on cash and cash equivalents**	**-68,095,338.92**	-18,586,078.92
V.	**Net increase in cash and cash equivalents**	**-993,602,881.98**	1,388,843,686.84
	Add: Balance of cash and cash equivalents at the beginning of the period	**4,987,901,608.97**	5,461,527,574.14
VI.	**Balance of cash and cash equivalents at the end of the period**	**3,994,298,726.99**	6,850,371,260.98

Legal representative:	Person in charge of accounting affairs:	Person in charge of the accounting department:
DU Junhong	ZHANG Zhijiong	LI Jia

BALANCE SHEET OF THE COMPANY

September 30, 2026

Prepared by: Shanghai Longcheer Technology Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Item	**As of September 30, 2026**	As of December 31, 2025
Current assets:		
Monetary funds	**1,785,327,073.56**	1,981,530,387.69
Financial assets held for trading	**856,798,330.89**	604,410,573.34
Derivative financial assets		
Notes receivable		103,475,234.27
Trade receivables	**930,209,852.19**	1,079,540,871.96
Receivables financing	**10,198,873.67**	
Prepayments	**6,645,213.77**	8,462,142.74
Other receivables	**3,729,925,939.98**	1,885,340,745.59
Including: Interest receivables		
Dividend receivables		
Inventories	**9,352,417.51**	5,040,715.08
Including: Data resources		
Contract assets		
Assets classified as held for sale		
Non-current assets due within one year		
Other current assets	**384,685,968.19**	43,889,478.00
Total current assets	**7,713,143,669.76**	5,711,690,148.67

Item	As of September 30, 2026	As of December 31, 2025
Non-current assets:		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	**3,344,688,359.59**	1,415,668,321.74
Other equity instrument investments		
Other non-current financial assets	**532,664,703.06**	209,987,080.92
Investment properties		
Fixed assets	**110,151,386.22**	98,685,686.66
Construction in progress		
Bearer biological assets		
Oil and gas assets		
Right-of-use assets	**21,568,067.62**	11,538,997.85
Intangible assets	**59,304,745.99**	34,334,047.07
Including: Data resources		
Development costs		
Including: Data resources		
Goodwill		
Long-term prepaid expenses	**6,458,278.93**	6,914,635.86
Deferred tax assets	**89,159,454.77**	77,428,244.42
Other non-current assets	**21,425,687.90**	13,186,836.89
Total non-current assets	**4,185,420,684.08**	1,867,743,851.41
TOTAL ASSETS	**11,898,564,353.84**	7,579,434,000.08

Item	As of September 30, 2026	As of December 31, 2025
Current liabilities:		
Short-term borrowings	**332,147,137.51**	344,535,336.76
Financial liabilities held for trading		
Derivative financial liabilities	**7,457,651.58**	
Notes payable	**809,078,392.28**	474,993,323.09
Trade payables	**284,237,490.49**	628,675,795.25
Advances from customers		
Contract liabilities	**18,810,653.53**	566,037.74
Employee benefits payable	**67,350,079.67**	82,759,672.59
Taxes payable	**6,188,035.44**	7,489,675.89
Other payables	**4,916,215,734.05**	2,095,627,255.09
Including: Interest payables		
Dividend payables		
Liabilities classified as held for sale		
Non-current liabilities due within one year	**10,981,641.83**	6,144,548.26
Other current liabilities		91,475,234.27
Total current liabilities	**6,452,466,816.38**	3,732,266,878.94
Non-current liabilities:		
Long-term borrowings		
Bonds payable	**498,322,641.51**	
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	**10,595,148.62**	5,484,624.35
Long-term payables		
Long-term employee benefits payable		
Provisions		
Deferred income	**2,599,732.31**	1,528,007.59
Deferred tax liabilities		
Other non-current liabilities		
Total non-current liabilities	**511,517,522.44**	7,012,631.94
TOTAL LIABILITIES	**6,963,984,338.82**	3,739,279,510.88

Item	**As of September 30, 2026**	As of December 31, 2025
Owners' equity:		
Paid-up capital (or share capital)	**522,202,644.00**	470,331,544.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserves	**4,220,732,766.53**	2,817,645,858.66
Less: Treasury shares	**475,285,321.81**	284,089,633.70
Other comprehensive income	**-7,457,651.58**	
Special reserves		
Surplus reserves	**184,634,456.58**	184,634,456.58
Retained profits	**489,753,121.30**	651,632,263.66
TOTAL OWNERS' EQUITY	**4,934,580,015.02**	3,840,154,489.20
TOTAL LIABILITIES AND OWNERS' EQUITY	**11,898,564,353.84**	7,579,434,000.08

Legal representative:	Person in charge of accounting affairs:	Person in charge of the accounting department:
DU Junhong	ZHANG Zhijiong	LI Jia

INCOME STATEMENT OF THE COMPANY

From January to September, 2026

Prepared by: Shanghai Longcheer Technology Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Item		**The first three quarters of 2026 (From January to September)**	The first three quarters of 2025 (From January to September)
I.	**Operating income**	**1,942,556,850.51**	1,843,630,393.52
	Less: Operating costs	**1,305,879,814.15**	1,133,373,345.34
	Taxes and surcharges	**4,239,837.19**	4,792,999.70
	Selling expenses	**24,030,881.28**	23,147,121.42
	Administrative expenses	**114,805,554.59**	111,918,152.10
	Research and development expenses	**554,703,574.46**	547,209,161.52
	Finance costs	**9,487,872.58**	-12,850,121.63
	Including: Interest expenses	**3,036,797.74**	2,400,669.53
	Interest income	**15,408,272.73**	15,676,160.13
	Add: Other income	**12,790,254.19**	19,423,253.66
	Investment income ("-"for losses)	**50,574,644.73**	6,927,517.11
	Including: Share of profits of associates and joint ventures		
	Gains on derecognition of financial assets measured at amortised cost	**-738,380.32**	
	Net gains from hedging exposure ("-"for losses)		
	Gains arising from changes in fair value ("-"for losses)	**92,415,225.83**	44,771,231.34
	Credit impairment losses ("-"for losses)	**-334,708.36**	253,331.97
	Asset impairment losses ("-"for losses)		
	Gains on disposal of assets ("-"for losses)	**-48,715.11**	

Item			**The first three quarters of 2026 (From January to September)**	The first three quarters of 2025 (From January to September)
II.	**Operating profit ("-"for losses)**		**84,806,017.54**	107,415,069.15
	Add: Non-operating income		**902,686.22**	498,352.43
	Less: Non-operating expenses		**389,258.00**	336,407.47
III.	**Profit before tax ("-"for losses)**		**85,319,445.76**	107,577,014.11
	Less: Income tax expense		**-13,272,210.88**	-17,413,188.53
IV.	**Net profit ("-"for losses)**		**98,591,656.64**	124,990,202.64
	(I)	Net profit from continuing operations ("-"for losses)	**98,591,656.64**	124,990,202.64
	(II)	Net profit from discontinued operations ("-"for losses)		
V.	**Other comprehensive income, net of tax**		**-7,457,651.58**	-2,042,481.43
	(I)	Other comprehensive income that will not be reclassified to profit or loss		
		1. Changes in the re-measurement of defined benefit plans		
		2. Other comprehensive income that will not be reclassified to profit or loss under the equity method		
		3. Changes in fair value of other equity instrument investments		
		4. Changes in fair value of enterprise's own credit risk		
		5. Others		

Item		**The first three quarters of 2026 (From January to September)**	The first three quarters of 2025 (From January to September)
(II)	Other comprehensive income that will be reclassified to profit or loss	**-7,457,651.58**	-2,042,481.43
1.	Other comprehensive income that may be reclassified to profit or loss under the equity method		
2.	Changes in fair value of other debt investments		
3.	Other comprehensive income arising from reclassifying financial assets		
4.	Provision for credit impairment of other debt investments		
5.	Cash flow hedging reserve	**-7,457,651.58**	-2,042,481.43
6.	Exchange differences on translation of financial statements denominated in foreign currencies		
7.	Others		
VI.	**Total comprehensive income**	**91,134,005.06**	122,947,721.21
VII.	**Earnings per share**		
(I)	Basic earnings per share (RMB/share)		
(II)	Diluted earnings per share (RMB/share)		

Legal representative:	Person in charge of accounting affairs:	Person in charge of the accounting department:
DU Junhong	ZHANG Zhijiong	LI Jia

STATEMENT OF CASH FLOWS OF THE COMPANY

From January to September, 2026

Prepared by: Shanghai Longcheer Technology Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Item		**The first three quarters of 2026 (From January to September)**	The first three quarters of 2025 (From January to September)
I.	**Cash flows from operating activities:**		
	Cash received from sales of goods and rendering of services	**2,237,679,190.78**	1,663,590,915.66
	Refund of taxes		
	Cash received relating to other operating activities	**746,109,818.76**	1,249,757,353.19
	Subtotal of cash inflow from operating activities	**2,983,789,009.54**	2,913,348,268.85
	Cash paid for goods and services	**1,394,193,771.66**	1,645,471,283.72
	Cash paid to and on behalf of employees	**441,345,203.91**	343,612,534.12
	Payments of taxes	**29,618,049.26**	31,625,368.17
	Cash paid relating to other operating activities	**249,580,935.83**	361,376,202.22
	Subtotal of cash outflows from operating activities	**2,114,737,960.66**	2,382,085,388.23
	Net cash flows from operating activities	**869,051,048.88**	531,262,880.62

Item		**The first three quarters of 2026 (From January to September)**	The first three quarters of 2025 (From January to September)
II.	**Cash flows from investing activities:**		
	Cash received from disposal of investments	**12,320,500,000.00**	5,772,161,423.92
	Cash received from return on investments	**52,969,825.91**	10,619,841.14
	Net cash received from disposal of fixed assets, intangible assets and other long-term assets	**695,462.97**	36,580.00
	Net cash received from disposal of subsidiaries and other business units		
	Cash received relating to other investing activities		
	Subtotal of cash inflows from investing activities	**12,374,165,288.88**	5,782,817,845.06
	Cash paid to acquire fixed assets, intangible assets and other long-term assets	**91,911,082.56**	53,710,177.40
	Cash paid to acquire investments	**14,695,965,341.44**	5,687,000,000.00
	Net cash paid to acquire subsidiaries and other business units		
	Cash paid relating to other investing activities		
	Subtotal of cash outflows from investing activities	**14,787,876,424.00**	5,740,710,177.40
	Net cash flows from investing activities	**-2,413,711,135.12**	42,107,667.66

Item		**The first three quarters of 2026 (From January to September)**	The first three quarters of 2025 (From January to September)
III.	**Cash flows from financing activities:**		
	Cash received from capital contributions	**1,439,586,979.51**	216,548,300.00
	Cash received from borrowings	**700,000,000.00**	395,211,213.00
	Cash received relating to other financing activities		
	Subtotal of cash inflows from financing activities	**2,139,586,979.51**	611,759,513.00
	Cash paid for repayments of debts	**200,165,404.50**	133,676,400.00
	Cash paid for distribution of dividends and profits or settlement of interest expenses	**262,773,696.04**	230,858,287.40
	Cash paid relating to other financing activities	**326,644,046.57**	318,613,493.06
	Subtotal of cash outflows from financing activities	**789,583,147.11**	683,148,180.46
	Net cash flows from financing activities	**1,350,003,832.40**	-71,388,667.46
IV.	**Effect of foreign exchange rate changes on cash and cash equivalents**	**-1,547,129.40**	-498,730.40
V.	**Net increase in cash and cash equivalents**	**-196,203,383.24**	501,483,150.42
	Add: Balance of cash and cash equivalents at the beginning of the period	**1,981,527,187.69**	1,359,000,935.18
VI.	**Balance of cash and cash equivalents at the end of the period**	**1,785,323,804.45**	1,860,484,085.60

Legal representative:	Person in charge of accounting affairs:	Person in charge of the accounting department:
DU Junhong	ZHANG Zhijiong	LI Jia

4.3 Adjustment to the financial statements of the first year of adopting new accounting standards or interpretations since 2026

☐ Applicable ✓ Not applicable

The announcement is hereby made.

Board of
Shanghai Longcheer Technology Co., Ltd.

October 29, 2026