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中遠海運控股股份有限公司
COSCO SHIPPING Holdings Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1919)

THIRD QUARTERLY REPORT FOR 2026

Pursuant to the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange, COSCO SHIPPING Holdings Co., Ltd.* (the “**Company**” or “**COSCO SHIPPING Holdings**”, together with its subsidiaries, the “**Group**”) is required to publish a quarterly report for each of the first and third quarters of a financial year.

All financial information of the Group set out in this third quarterly report for the three months ended 30 September 2026 (the “**Reporting Period**”) is unaudited and prepared in accordance with the Accounting Standards for Enterprises.

This announcement is made pursuant to Rule 13.09(2) and Rule 13.10B of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board (the “**Board**”) of Directors (the “**Directors**”) of the Company and all Directors warrant that this announcement contains no false information, misleading statements or material omissions, and accept legal responsibility in accordance with the law for the truthfulness, accuracy and completeness of its contents.

IMPORTANT NOTICE

The Board, the Directors and senior management members of the Company warrant that the quarterly report contains no false information, misleading statements or material omissions, and severally and jointly accept legal responsibility for the truthfulness, accuracy and completeness of the contents contained herein.

Mr. WAN Min (chairman of the Company), Mr. TAO Weidong (executive Director and general manager), Mr. PAN Zhigang (chief financial officer) and Mr. XU Hongwei (person-in-charge of the accounting department) warrant the truthfulness, accuracy and completeness of the financial information contained in the quarterly report.

Have the third quarterly financial statements been audited?

☐ Yes ☒ No

DEFINITIONS

Unless the context requires otherwise, the following terms shall have the following meanings in this report:

Definitions of Common Terms

“A Share(s)”	the domestic share(s) in the ordinary share capital of the Company with a par value of RMB1.00 each, which are listed on the Shanghai Stock Exchange
“Company”, “COSCO SHIPPING Holdings”	COSCO SHIPPING Holdings Co., Ltd.* (中遠海運控股股份有限公司)
“Group”	COSCO SHIPPING Holdings and its subsidiaries
“COSCO SHIPPING”	China COSCO SHIPPING Corporation Limited* (中國遠洋海運集團有限公司), the direct controlling shareholder of the Company
“COSCO SHIPPING Group”	COSCO SHIPPING and its subsidiaries
“COSCO”	China Ocean Shipping Co., Ltd.* (中國遠洋運輸有限公司), a wholly-owned subsidiary of COSCO SHIPPING
“COSCO SHIPPING Lines”	COSCO SHIPPING Lines Co., Ltd.* (中遠海運集裝箱運輸有限公司), a wholly-owned subsidiary of the Company
“COSCO SHIPPING Ports”	COSCO SHIPPING Ports Limited, an indirectly controlled subsidiary of the Company listed on the Hong Kong Stock Exchange (Stock Code: 01199)
“H Share(s)”	the overseas listed foreign shares in the ordinary share capital of the Company with a par value of RMB1.00 each, which are listed on the Main Board of the Hong Kong Stock Exchange
“Share(s)”	the share(s) of the Company
“TEU”	a standard 20-foot container that complies with the standards adopted by the International Organization for Standardization
“US\$”	United States dollars, the lawful currency of the United States of America
“Dual Brands”	two container shipping service brands, namely “COSCO SHIPPING Lines” and “OOCL”

I. MAJOR FINANCIAL DATA

1. Major accounting data and financial indicators

Unit: Yuan Currency: Renminbi (“RMB”)

Items	The Reporting Period	Increase/decrease for the Reporting Period as compared with the same period of last year (%)	From the beginning of the year to the end of the Reporting Period	Increase/decrease from the beginning of the year to the end of the Reporting Period as compared with the same period of last year (%)
Operating revenue	75,691,788,243.39	29.39	187,613,535,812.15	11.94
Total profits	22,526,462,622.10	74.75	40,772,694,331.43	10.51
Net profits attributable to equity holders of the Company	17,230,012,400.17	80.73	30,648,933,177.57	13.22
Net profits attributable to equity holders of the Company, net of non- recurring profit or loss	17,181,564,766.96	80.86	30,568,300,210.79	13.36
Net cash flows generated from operating activities	N/A	N/A	47,909,156,683.10	19.83
Basic earnings per share (RMB/share)	1.13	82.26	2.01	15.52
Diluted earnings per share (RMB/share)	1.13	82.26	2.01	15.52
Weighted average return on net assets (%)	7.20	Increased by 3.17 percentage points	12.74	Increased by 1.37 percentage points

Items	As at the end of the Reporting Period	As at the end of last year	Increase/decrease as at the end of the Reporting Period as compared with the end of last year (%)
Total assets	502,099,624,431.61	483,758,023,838.79	3.79
Owners' equity attributable to equity holders of the Company	242,395,954,675.63	232,265,324,350.62	4.36

2. Non-recurring profit or loss items and amounts

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Non-recurring profit or loss items	Amount for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Description
Gains or losses on disposal of non-current assets, including write-off of provision for impairment of assets	59,480,979.79	118,904,972.20	
Government subsidies recorded in the current profit or loss (excluding government subsidies which are closely related to the normal business operations of the Company, in line with national policies, received in accordance with established standards, and have a sustainable impact on the Company's profit or loss)	12,019,567.94	27,229,443.62	
Gains and losses arising from changes in the fair value of financial assets and financial liabilities held by non-financial corporations and gains and losses arising from the disposal of financial assets and financial liabilities, other than effective hedging activities related to the normal business operations of the Company	2,860,083.57	-7,674,740.33	
Other non-operating income and expenses other than the aforesaid items	-1,825,905.40	-7,185,994.48	
Less: Effect of income tax	940,690.79	9,078,925.80	
Effect of non-controlling interests after tax	23,146,401.90	41,561,788.43	
Total	48,447,633.21	80,632,966.78	

Where the Company identifies any items not listed in the “Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public – Non-recurring Profit or Loss Items” as non-recurring profit or loss items involving significant amounts, or classifies any non-recurring profit or loss items listed in the “Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public – Non-recurring Profit or Loss Items” as recurring profit or loss items, the reasons shall be explained.

☐ Applicable ☒ Not applicable

3. Particulars of and reasons for changes in major accounting data and financial indicators

✓Applicable ☐Not applicable

Items	Change (%)	Major reason(s)
Total profits – the Reporting Period	74.75	Container shipping business of the Group recorded an increase in operational efficiencies as compared with the same period of last year.
Net profits attributable to equity holders of the Company – the Reporting Period	80.73	Container shipping business of the Group recorded an increase in operational efficiencies as compared with the same period of last year.
Net profits attributable to equity holders of the Company, net of non-recurring profit or loss – the Reporting Period	80.86	Container shipping business of the Group recorded an increase in operational efficiencies as compared with the same period of last year.
Basic earnings per share (RMB/share) – the Reporting Period	82.26	Container shipping business of the Group recorded an increase in operational efficiencies as compared with the same period of last year.
Diluted earnings per share (RMB/share) – the Reporting Period	82.26	Container shipping business of the Group recorded an increase in operational efficiencies as compared with the same period of last year.

Note: In the first three quarters of 2026, global trade in goods generally remained resilient. However, the combined effects of geopolitical risks, fluctuations in market supply and demand, port congestion and wide fluctuations in bunker prices, among other factors, were accompanied by a gradual recovery in freight rates in the container shipping market, with the average composite index of China (Export) Containerized Freight Index (CCFI) up by 19.46% year-on-year. Faced with significantly heightened uncertainties and risk challenges in the external environment, the Group focused on its positioning as a “global digital supply chain operation and investment platform with container shipping at its core”. The Group consistently adopted a customer-oriented approach, maintained its strategic resolve and steadily advanced along its development path of globalisation, scaling up, full-chain integration, digital intelligence, green transition and convergence. During the Reporting Period, both shipping volume and revenue per TEU of the Group’s container shipping business increased year-on-year, while operational efficiencies also improved year-on-year.

II. INFORMATION OF SHAREHOLDERS

1. Table indicating the total number of ordinary shareholders and number of preferential shareholders with restoration of voting rights and shareholdings of the top ten shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the Reporting Period		303,476		Total number of preferential shareholders with restoration of voting rights as at the end of the Reporting Period (if any)			Nil
Name of shareholder	Nature of shareholder	Number of shares held	Shareholding percentage (%)	Shareholding of the top ten shareholders (excluding shares lent through securities lending and refinancing)	Number of shares subject to selling restrictions	Pledged, labelled or frozen	Number
						Status of shares	
China COSCO SHIPPING Corporation Limited (中國遠洋海運集團有限公司)	State-owned legal person	3,314,809,949	21.71		0	Nil	—
China Ocean Shipping Co., Ltd. (中國遠洋運輸有限公司)	State-owned legal person	3,314,809,948	21.71		0	Nil	—
HKSCC Nominees Limited	Overseas legal person	2,702,536,974	17.70		0	Nil	—
Shanghai Automotive Industry Corporation (Group) Co., Ltd. (上海汽車工業(集團)有限公司)	State-owned legal person	804,700,000	5.27		0	Nil	—
Hong Kong Securities Clearing Company Limited	Overseas legal person	544,195,885	3.56		0	Nil	—
China Reform Investment Co., Ltd. (國新投資有限公司)	State-owned legal person	230,454,271	1.51		0	Nil	—
Guoxin Hongsheng Investment (Beijing) Co., Ltd. (國新宏盛投資(北京)有限公司)	State-owned legal person	122,511,177	0.80		0	Nil	—
China Merchants Bank Co., Ltd. – SSE Dividend ETF (招商銀行股份有限公司 – 上證紅利交易型開放式指數證券投資基金*)	Other	60,029,173	0.39		0	Nil	—
China Life Insurance (Group) Company – Traditional – General Insurance Products – Hong Kong Stock Connect (Innovative Strategy) (中國人壽保險(集團)公司 – 傳統 – 普通保險產品 – 港股通(創新策略))	Other	52,432,770	0.34		0	Nil	—
Liu Shaoluan (劉少鸞)	Domestic natural person	45,900,000	0.30		0	Nil	—

**Shareholding of the top ten shareholders not subject to selling restrictions
(excluding shares lent through securities lending and refinancing)**

Name of shareholder	Number of circulating shares not subject to selling restrictions	Type and number of shares	
		Type of shares	Number
China COSCO SHIPPING Corporation Limited (中國遠洋海運集團有限公司)	3,314,809,949	RMB ordinary shares	3,314,809,949
China Ocean Shipping Co., Ltd. (中國遠洋運輸有限公司)	3,314,809,948	RMB ordinary shares	3,314,809,948
HKSCC Nominees Limited	2,702,536,974	Overseas listed foreign shares	2,702,536,974
Shanghai Automotive Industry Corporation (Group) Co., Ltd. (上海汽車工業(集團)有限公司)	804,700,000	RMB ordinary shares	804,700,000
Hong Kong Securities Clearing Company Limited	544,195,885	RMB ordinary shares	544,195,885
China Reform Investment Co., Ltd. (國新投資有限公司)	230,454,271	RMB ordinary shares	230,454,271
Guoxin Hongsheng Investment (Beijing) Co., Ltd. (國新宏盛投資(北京)有限公司)	122,511,177	RMB ordinary shares	122,511,177
China Merchants Bank Co., Ltd. – SSE Dividend ETF (招商銀行股份有限公司 – 上證紅利交易型開放式指數證券投資基金*)	60,029,173	RMB ordinary shares	60,029,173
China Life Insurance (Group) Company – Traditional – General Insurance Products – Hong Kong Stock Connect (Innovative Strategy) (中國人壽保險(集團)公司 – 傳統 – 普通保險產品 – 港股通(創新策略))	52,432,770	RMB ordinary shares	52,432,770
Liu Shaoluan (劉少鸞)	45,900,000	RMB ordinary shares	45,900,000
Description of the connected relationship or parties acting in concert among the aforesaid shareholders	COSCO is a wholly-owned subsidiary of COSCO SHIPPING; China Reform Investment Co., Ltd. and Guoxin Hongsheng Investment (Beijing) Co., Ltd. are both wholly-owned subsidiaries of China Reform Holdings Corporation Ltd. Other connected relationships or parties acting in concert are unknown.		
Description of participation in securities margin trading and refinancing business of the top ten shareholders and the top ten shareholders not subject to selling restrictions (if any)	Not applicable		

Note:

- As at the end of the Reporting Period, COSCO SHIPPING directly held 3,314,809,949 A Shares; indirectly held 3,314,809,948 A Shares through its wholly-owned subsidiary, COSCO; indirectly held 221,672,000 H Shares through its wholly-owned subsidiary, Peaktrade Investments Limited; and indirectly held 158,328,000 H Shares through its wholly-owned subsidiary, COSCO SHIPPING (Hong Kong) Co., Limited. A total of 7,009,619,897 Shares of the Company are directly or indirectly held by COSCO SHIPPING Group, representing approximately 45.91% of the total share capital of the Company as at 30 September 2026.
- As at 30 September 2026, a total of 50,017,457 A Shares of the Company were held in the Company's designated securities account for share repurchases, representing 0.33% of the total share capital of the Company. Pursuant to the relevant regulations, the Shares held in the designated account for share repurchases do not carry rights such as voting rights at general meetings, rights to receive profit distributions or rights in respect of the conversion of capital reserves into share capital. Accordingly, such Shares are not included in the list of the top ten shareholders.

Lending of Shares through securities lending and refinancing by shareholders holding 5% or more of the shares, the top 10 shareholders and the top 10 shareholders not subject to selling restrictions

☐ Applicable ☒ Not applicable

Changes in the top 10 shareholders and top 10 shareholders not subject to selling restrictions because of lending/return of Shares through securities lending and refinancing as compared with the same period of last year

☐ Applicable ☒ Not applicable

III. OTHER REMINDERS

Other important information about the Company's operating conditions during the Reporting Period that investors need to be reminded of and pay attention to

☒ Applicable ☐ Not applicable

(1) Other matters

1. On 6 July 2026, the Board considered and approved the Proposal on the Repurchase of Shares by COSCO SHIPPING Holdings (《關於中遠海控回購公司股份的議案》), agreeing that the Company would implement a share repurchase plan to safeguard the value of the Company and the interests of its shareholders, and carry out the share repurchases in compliance with applicable laws and regulations within the framework of the general mandate granted to the Board to repurchase A Shares (the “**A Share Repurchase General Mandate**”) and the general mandate granted to the Board to repurchase H Shares (the “**H Share Repurchase General Mandate**”), as approved at the annual general meeting, the A Share class meeting and the H Share class meeting of the Company held on 26 May 2026. Pursuant to the above repurchase plan, the Company repurchased an aggregate of 50,017,457 A Shares through centralised bidding transactions during the repurchase period, and completed the cancellation of such Shares on 8 October 2026. For further details, please refer to the circular of the Company dated 6 May 2026, the announcement dated 26 May 2026, and the overseas regulatory announcements dated 6 July 2026 and 7 October 2026, respectively.

(2) Information relating to container shipping business and terminal business during the Reporting Period

In the first three quarters of 2026, earnings before interest and tax (“EBIT”) of the Group amounted to RMB42.811 billion and net profit amounted to RMB34.943 billion. In the third quarter of 2026, EBIT of the Group amounted to RMB23.185 billion and net profit amounted to RMB19.243 billion.

1. Container shipping business

In the first three quarters of 2026, the shipping volume of the Group’s container shipping business reached 21.4910 million TEUs, representing an increase of 6.47% as compared with the same period of last year. As at the end of September 2026, the Group’s self-operated container fleet size reached 610 vessels with a shipping capacity of approximately 3.66 million TEUs.

(1) Shipping volume

Shipping volume of the Group (TEU)

Routes	Third quarter			Cumulative amount for the first three quarters		
	July to September 2026	July to September 2025	Percentage of change (%)	January to September 2026	January to September 2025	Percentage of change (%)
Trans-Pacific	1,389,466	1,229,858	12.98	4,015,128	3,622,866	10.83
Asia and Europe (including Mediterranean)	1,157,499	1,009,640	14.64	3,347,350	2,957,233	13.19
Asia Region (including Australia)	2,362,734	2,319,801	1.85	7,097,864	6,815,094	4.15
Other international regions (including the Atlantic)	804,788	780,630	3.09	2,380,980	2,358,890	0.94
Chinese Mainland	1,497,018	1,563,436	-4.25	4,649,634	4,430,186	4.95
Total	<u>7,211,505</u>	<u>6,903,365</u>	4.46	<u>21,490,956</u>	<u>20,184,269</u>	6.47

Of which: Shipping volume of COSCO SHIPPING Lines (a subsidiary of the Group) (TEU)

Routes	Third quarter			Cumulative amount for the first three quarters		
	July to September 2026	July to September 2025	Percentage of change (%)	January to September 2026	January to September 2025	Percentage of change (%)
Trans-Pacific	794,327	703,826	12.86	2,287,625	2,039,195	12.18
Asia and Europe (including Mediterranean)	758,337	663,639	14.27	2,176,782	1,905,253	14.25
Asia Region (including Australia)	1,381,398	1,381,711	-0.02	4,172,849	3,997,861	4.38
Other international regions (including the Atlantic)	657,780	643,614	2.20	1,949,595	1,938,356	0.58
Chinese Mainland	<u>1,497,018</u>	<u>1,563,436</u>	-4.25	<u>4,649,634</u>	<u>4,430,186</u>	4.95
Total	<u>5,088,860</u>	<u>4,956,226</u>	2.68	<u>15,236,485</u>	<u>14,310,851</u>	6.47

(2) Revenue from routes

Revenue from routes by the Group (RMB'000)

Routes	Third quarter			Cumulative amount for the first three quarters		
	July to September 2026	July to September 2025	Percentage of change (%)	January to September 2026	January to September 2025	Percentage of change (%)
Trans-Pacific	23,445,615	14,544,871	61.20	51,078,697	42,867,510	19.15
Asia and Europe (including Mediterranean)	13,715,468	10,907,376	25.74	33,700,191	30,408,916	10.82
Asia Region (including Australia)	16,287,550	13,787,787	18.13	44,677,274	40,339,023	10.75
Other international regions (including the Atlantic)	11,063,478	9,318,066	18.73	25,759,562	25,107,309	2.60
Chinese Mainland	<u>3,291,300</u>	<u>3,224,960</u>	2.06	<u>10,066,965</u>	<u>9,669,027</u>	4.12
Total	<u>67,803,411</u>	<u>51,783,060</u>	30.94	<u>165,282,689</u>	<u>148,391,785</u>	11.38

Of which: Revenue from routes by COSCO SHIPPING Lines (a subsidiary of the Group) (RMB'000)

Routes	Third quarter			Cumulative amount for the first three quarters		
	July to September 2026	July to September 2025	Percentage of change (%)	January to September 2026	January to September 2025	Percentage of change (%)
Trans-Pacific	13,759,886	8,631,439	59.42	29,616,596	25,245,809	17.31
Asia and Europe (including Mediterranean)	9,744,821	7,583,294	28.50	22,987,806	20,441,570	12.46
Asia Region (including Australia)	9,830,123	8,537,776	15.14	27,539,302	24,886,435	10.66
Other international regions (including the Atlantic)	9,614,228	8,337,904	15.31	22,443,060	22,105,721	1.53
Chinese Mainland	<u>3,329,142</u>	<u>3,261,356</u>	2.08	<u>10,177,386</u>	<u>9,788,210</u>	3.98
Total	<u>46,278,200</u>	<u>36,351,769</u>	27.31	<u>112,764,150</u>	<u>102,467,745</u>	10.05

Revenue from routes by the Group (equivalent to US\$'000)

Routes	Third quarter			Cumulative amount for the first three quarters		
	July to September 2026	July to September 2025	Percentage of change (%)	January to September 2026	January to September 2025	Percentage of change (%)
Trans-Pacific	3,439,560	2,040,954	68.53	7,441,860	5,985,996	24.32
Asia and Europe (including Mediterranean)	2,015,383	1,529,928	31.73	4,909,916	4,246,284	15.63
Asia Region (including Australia)	2,397,321	1,934,615	23.92	6,509,211	5,632,919	15.56
Other international regions (including the Atlantic)	1,624,473	1,306,698	24.32	3,753,014	3,505,971	7.05
Chinese Mainland	<u>485,328</u>	<u>452,588</u>	7.23	<u>1,466,697</u>	<u>1,350,177</u>	8.63
Total	<u>9,962,065</u>	<u>7,264,783</u>	37.13	<u>24,080,698</u>	<u>20,721,347</u>	16.21

Of which: Revenue from routes by COSCO SHIPPING Lines (a subsidiary of the Group) (equivalent to US\$'000)

Routes	Third quarter			Cumulative amount for the first three quarters		
	July to September 2026	July to September 2025	Percentage of change (%)	January to September 2026	January to September 2025	Percentage of change (%)
Trans-Pacific	2,018,318	1,211,106	66.65	4,314,961	3,525,311	22.40
Asia and Europe (including Mediterranean)	1,431,108	1,063,429	34.57	3,349,186	2,854,450	17.33
Asia Region (including Australia)	1,447,362	1,197,934	20.82	4,012,311	3,475,128	15.46
Other international regions (including the Atlantic)	1,411,726	1,169,120	20.75	3,269,819	3,086,831	5.93
Chinese Mainland	<u>490,903</u>	<u>457,699</u>	7.25	<u>1,482,785</u>	<u>1,366,820</u>	8.48
Total	<u>6,799,417</u>	<u>5,099,288</u>	33.34	<u>16,429,062</u>	<u>14,308,540</u>	14.82

(3) Major performance indicators

Major performance indicators of the container shipping business of the Group (RMB'000)

Items	January to September 2026	January to September 2025	Change as compared with the same period of last year
Revenue from container shipping business	180,592,969	161,031,015	19,561,954
Including: Supply chain revenue other than shipping fee	37,145,432	32,894,179	4,251,253
EBIT	36,294,004	33,255,921	3,038,083
EBIT margin	20.10%	20.65%	Decreased by 0.55 percentage point
Net profit	29,813,255	26,040,041	3,773,214

Of which: Major performance indicators of the container shipping business of COSCO SHIPPING Lines (a subsidiary of the Group) (RMB'000)

Items	January to September 2026	January to September 2025	Change as compared with the same period of last year
Revenue from container shipping business	126,067,977	113,066,040	13,001,937
Including: Supply chain revenue other than shipping fee	25,447,561	22,554,347	2,893,214
EBIT	25,158,004	23,508,095	1,649,909
EBIT margin	19.96%	20.79%	Decreased by 0.83 percentage point
Net profit	18,732,365	16,590,687	2,141,678

Major performance indicators of the container shipping business of the Group (equivalent to US\$'000)

Items	January to September 2026	January to September 2025	Change as compared with the same period of last year
Revenue from container shipping business	26,311,315	22,486,282	3,825,033
Including: Supply chain revenue other than shipping fee	5,411,867	4,593,325	818,542
Revenue per TEU from international routes (US\$/TEU)	1,342.77	1,229.60	113.17
EBIT	5,287,819	4,643,838	643,981
Net profit	4,343,613	3,636,217	707,396

Of which: Major performance indicators of the container shipping business of COSCO SHIPPING Lines (a subsidiary of the Group) (equivalent to US\$'000)

Items	January to September 2026	January to September 2025	Change as compared with the same period of last year
Revenue from container shipping business	18,367,350	15,788,480	2,578,870
Including: Supply chain revenue other than shipping fee	3,707,557	3,149,477	558,080
Revenue per TEU from international routes (US\$/TEU)	1,411.78	1,309.80	101.98
EBIT	3,665,371	3,282,657	382,714
Net profit	2,729,193	2,316,714	412,479

Note 1: “Supply chain revenue other than shipping fee” refers to container shipping-related supply chain revenue excluding Dual Brands ocean shipping revenue, which includes non-ocean shipping revenue as set out in the terms of Dual Brands bills of lading.

Note 2: The revenue from routes and major performance indicators above were translated into US\$ at an average exchange rate of US\$1:RMB6.8637 and US\$1:RMB7.1613 for January to September 2026 and January to September 2025, respectively.

2. Terminal business

From January to September 2026, the total throughput of COSCO SHIPPING Ports (a subsidiary of the Group) amounted to 122.4236 million TEUs, representing an increase of 8.07% as compared with the same period of last year, of which the throughput of terminals with controlling stakes amounted to 25.6578 million TEUs, representing an increase of 2.46% as compared with the same period of last year; the throughput of non-controlling terminals amounted to 96.7658 million TEUs, representing an increase of 9.67% as compared with the same period of last year.

Location of terminal	Third quarter (TEU)			Cumulative amount for the first three quarters (TEU)		
	July to September 2026	July to September 2025	Percentage of change (%)	January to September 2026	January to September 2025	Percentage of change (%)
Bohai Rim Region	14,119,086	13,542,749	4.26	41,602,634	39,378,491	5.65
Yangtze River Delta Region	4,337,745	4,351,648	-0.32	13,021,914	12,730,804	2.29
Southeast Coast and others	1,514,882	1,407,977	7.59	4,219,578	4,191,283	0.68
Pearl River Delta Region	8,300,352	7,710,996	7.64	23,878,032	22,344,417	6.86
Southwest Coast	2,672,471	2,489,600	7.35	7,241,595	7,248,100	-0.09
Overseas	11,322,017	9,478,574	19.45	32,459,847	27,384,420	18.53
Total	<u>42,266,553</u>	<u>38,981,544</u>	8.43	<u>122,423,600</u>	<u>113,277,515</u>	8.07
Of which: Terminals with controlling stakes	8,764,224	8,560,759	2.38	25,657,798	25,042,777	2.46
Non-controlling terminals	33,502,329	30,420,785	10.13	96,765,802	88,234,738	9.67

IV. QUARTERLY FINANCIAL STATEMENTS

1. Type of audit opinion

☐ Applicable ☒ Not applicable

2. Financial Statements

Consolidated Balance Sheet 30 September 2026

Prepared by: COSCO SHIPPING Holdings Co., Ltd.*

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	30 September 2026	31 December 2025
Current assets:		
Cash and cash equivalents	152,539,873,994.53	151,469,711,074.10
Settlement reserve		
Placements with banks and non-bank financial institutions		
Financial assets held for trading	67,459,352.61	78,260,426.73
Derivative financial assets		
Notes receivables	86,725,509.38	84,504,659.55
Accounts receivables	12,677,596,499.82	8,058,718,207.60
Receivables financing		
Prepayments	1,678,636,645.88	1,647,380,771.56
Insurance premium receivables		
Reinsurance premium receivables		
Reserves for reinsurance contract receivables		
Other receivables	3,282,264,124.21	3,209,736,755.31
Including: Interest receivables		
Dividends receivables	345,118,446.01	390,432,707.09
Financial assets purchased under agreements to resell		
Inventories	8,525,810,830.32	6,307,605,146.31
Including: Data resources		
Contract assets	413,715,816.27	248,005,539.28
Assets held-for-sale		
Non-current assets due within one year	206,930,658.01	222,189,614.62
Other current assets	1,853,744,238.91	1,989,466,430.68
Total current assets	181,332,757,669.94	173,315,578,625.74

Items	30 September 2026	31 December 2025
Non-current assets:		
Loans and advances granted		
Debt investments	33,675,500.00	119,489,600.00
Other debt investments		
Long-term receivables	804,276,205.96	910,230,353.63
Long-term equity investments	78,519,013,520.45	76,870,627,704.06
Other equity instruments investments	5,110,373,273.04	5,116,288,058.99
Other non-current financial assets	43,442,550.00	46,942,350.00
Investment properties	3,132,685,799.90	3,267,937,259.31
Fixed assets	148,498,388,556.83	147,939,335,176.89
Construction in progress	26,721,990,354.09	16,664,600,044.64
Productive biological assets		
Oil and gas assets		
Right-of-use assets	41,695,078,995.49	42,367,609,180.72
Intangible assets	7,618,956,377.02	7,616,391,748.04
Including: Data resources		
Development expenses		
Including: Data resources		
Goodwill	6,071,394,712.47	6,359,324,388.11
Long-term deferred expenses	684,266,624.99	677,779,230.41
Deferred income tax assets	1,177,709,343.32	1,196,817,881.76
Other non-current assets	655,614,948.11	1,289,072,236.49
Total non-current assets	320,766,866,761.67	310,442,445,213.05
Total assets	502,099,624,431.61	483,758,023,838.79

Items	30 September 2026	31 December 2025
Current liabilities:		
Short-term borrowings	762,263,179.27	2,068,718,441.08
Loans from central bank		
Placements from banks and non-bank financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payables	59,565,958.09	12,158,402.07
Accounts payables	76,065,760,005.71	77,120,888,617.68
Receipts in advance	71,855,746.80	41,383,519.01
Contract liabilities	570,014,377.76	537,473,158.13
Securities sold under agreements to repurchase		
Deposits from customers and other banks		
Brokerage for securities trading		
Brokerage for underwriting securities		
Payroll and employee benefits payables	6,633,220,052.41	4,854,359,888.75
Taxes payables	4,784,351,335.02	2,367,707,159.90
Other payables	16,917,500,693.82	9,563,951,526.58
Including: Interest payables		
Dividends payables	7,528,493,097.64	58,856,792.32
Fee and commissions payables		
Reinsured accounts payables		
Liabilities held-for-sale		
Non-current liabilities due within one year	18,692,084,937.57	16,735,686,737.99
Other current liabilities	1,713,453,105.67	1,740,607,952.63
Total current liabilities	126,270,069,392.12	115,042,935,403.82

Items	30 September 2026	31 December 2025
Non-current liabilities:		
Reserves for insurance contracts		
Long-term borrowings	21,904,652,629.72	25,272,590,466.64
Bonds payable		
Including: Preference shares		
Perpetual bonds		
Lease liabilities	31,496,981,422.25	32,082,870,765.13
Long-term payable	375,610,200.43	405,869,827.56
Long-term payroll and employee benefits payable	340,069,512.91	347,633,802.91
Provisions	6,025,476,462.12	6,227,585,911.00
Deferred income	404,519,344.35	379,981,536.88
Deferred income tax liabilities	20,866,378,268.63	20,592,531,205.35
Other non-current liabilities		
Total non-current liabilities	81,413,687,840.41	85,309,063,515.47
Total liabilities	207,683,757,232.53	200,351,998,919.29

Items	30 September 2026	31 December 2025
Owners' equity (or shareholders' equity):		
Paid in capital (or share capital)	15,268,342,144.00	15,489,882,673.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserves	23,990,443,123.31	26,628,967,010.68
Less: Treasury shares	755,482,936.15	2,371,588,027.22
Other comprehensive income	-3,247,570,331.25	2,731,515,263.77
Special reserves		
Surplus reserves	15,609,276,315.74	15,609,276,315.74
Provision for ordinary risks		
Undistributed profits	191,530,946,359.98	174,177,271,114.65
Total equity attributable to owners (or shareholders) of the parent company	242,395,954,675.63	232,265,324,350.62
Non-controlling interests	52,019,912,523.45	51,140,700,568.88
Total owners' equity (or shareholders' equity)	294,415,867,199.08	283,406,024,919.50
Total liabilities and owners' equity (or shareholders' equity)	502,099,624,431.61	483,758,023,838.79
Person-in-charge of the Company: WAN Min	Chief financial officer: PAN Zhigang	Person-in-charge of the accounting department: XU Hongwei

Consolidated Income Statement

January to September 2026

Prepared by: COSCO SHIPPING Holdings Co., Ltd.*

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
1. Total operating revenue	187,613,535,812.15	167,598,747,676.26
Including: Operating revenue	187,613,535,812.15	167,598,747,676.26
Interest income		
Premium earned		
Handling fee and commission income		
2. Total operating costs	152,460,697,447.93	136,256,689,937.93
Including: Operating costs	143,654,478,067.43	130,768,472,124.60
Interest expenses		
Handling fees and commission expenses		
Surrenders		
Net claims expenses		
Net provisions for insurance contracts reserve		
Insurance policy dividend paid		
Reinsurance costs		
Tax and surcharges	990,835,438.06	1,002,890,307.93
Selling expenses	597,833,611.45	593,394,371.04
Administration expenses	6,337,578,389.35	5,587,771,351.05
Research & development expenses	837,103,869.71	796,892,074.91
Finance costs	42,868,071.93	-2,492,730,291.60
Including: Interest expenses	2,038,096,927.92	2,269,723,234.17
Interest income	2,905,334,865.59	4,271,077,518.25

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
Add: Other gains	1,098,402,884.09	1,015,373,542.63
Investment income (Loss denoted with “-”)	4,546,227,001.32	4,431,179,467.72
Including: Investment income from associated companies and joint ventures	4,353,412,984.19	4,228,137,824.47
Gains on derecognition of financial assets measured at amortized cost		
Exchange gains (Loss denoted with “-”)		
Income from net exposure to hedging (Loss denoted with “-”)		
Gains on fair value changes (Loss denoted with “-”)	-7,674,740.33	36,805,084.74
Credit impairment losses (Loss denoted with “-”)	-126,716,965.50	-7,727,343.90
Impairment losses on assets (Loss denoted with “-”)	-3,024,888.06	-2,500,863.87
Gains on disposal of assets (Loss denoted with “-”)	120,083,761.30	101,861,462.81
3. Operating profits (Loss denoted with “-”)	40,780,135,417.04	36,917,049,088.46
Add: Non-operating income	37,275,096.66	9,299,455.35
Less: Non-operating expenses	44,716,182.27	31,730,836.74
4. Total profits (Total loss denoted with “-”)	40,772,694,331.43	36,894,617,707.07
Less: Income tax expenses	5,830,189,100.05	6,108,309,085.11
5. Net profits (Net loss denoted with “-”)	34,942,505,231.38	30,786,308,621.96
(1) Classified by continuity of operations		
1. Net profits from continuing operations (Net loss denoted with “-”)	34,942,505,231.38	30,786,308,621.96
2. Net profits from discontinued operations (Net loss denoted with “-”)		
(2) Classified by ownership		
1. Net profits attributable to shareholders of the parent company (Net loss denoted with “-”)	30,648,933,177.57	27,069,589,917.56
2. Net profits attributable to non-controlling interests (Net loss denoted with “-”)	4,293,572,053.81	3,716,718,704.40

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
6. Other comprehensive income after tax, net	-7,478,671,974.84	-814,984,748.96
(1) Other comprehensive income after tax attributable to owners of the parent company, net	-5,979,085,595.02	-712,604,311.61
1. Other comprehensive income that may not be subsequently reclassified into profit or loss	196,686,497.22	185,906,064.97
(1) Changes arising from the remeasurement of defined benefit plans	3,440,380.79	-3,017,481.44
(2) Other comprehensive income that may not be subsequently reclassified into profit or loss under equity method	33,102,868.68	-47,737,547.02
(3) Changes in fair value of other equity investments	160,143,247.75	236,661,093.43
(4) Changes in fair value of the Company's own credit risks		
(5) Others		
2. Other comprehensive income that will be subsequently reclassified into profit or loss	-6,175,772,092.24	-898,510,376.58
(1) Other comprehensive income that will be subsequently reclassified into profit or loss under equity method	47,203,993.53	124,746,137.03
(2) Changes in fair value of other debt investments		
(3) Financial assets reclassified into other comprehensive income		
(4) Credit impairment provisions for other debt investments		
(5) Reserves for cash flow hedges		
(6) Exchange differences on translation of financial statements in foreign currency	-6,222,976,085.77	-1,023,256,513.61
(7) Others		
(2) Other comprehensive income after tax attributable to non-controlling interests, net	-1,499,586,379.82	-102,380,437.35

Items	First three quarters of 2026 (January to September)		First three quarters of 2025 (January to September)	
7. Total comprehensive income	27,463,833,256.54		29,971,323,873.00	
(1) Total comprehensive income attributable to shareholders of the parent company	24,669,847,582.55		26,356,985,605.95	
(2) Total comprehensive income attributable to non-controlling interests	2,793,985,673.99		3,614,338,267.05	
8. Earnings per share:				
(1) Basic earnings per share (RMB/share)	2.01		1.74	
(2) Diluted earnings per share (RMB/share)	2.01		1.74	
Person-in-charge of the Company: WAN Min	Chief financial officer: PAN Zhigang		Person-in-charge of the accounting department: XU Hongwei	

Consolidated Cash Flow Statement

January to September 2026

Prepared by: COSCO SHIPPING Holdings Co., Ltd.*

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	First three quarters of 2026	First three quarters of 2025
	(January to September)	(January to September)
1. Cash flows generated from operating activities:		
Cash from sale of products and provision of services	186,077,738,184.83	165,759,935,159.56
Net increase in deposits from customers and business partners		
Net increase in borrowings from central bank		
Net increase in placements from other financial institutions		
Cash premiums received under original insurance policies		
Net cash received from reinsurance business		
Net increase in deposits from insurance policy holders and investments		
Cash received for interest, handling fee and commission		
Net increase in placements from banks		
Net gain from repurchase of business		
Net cash received from trading securities		
Tax rebate received	2,624,048,700.07	1,843,798,514.37
Other cash received relating to operating activities	6,321,809,560.07	7,944,608,825.31
Cash inflows from operating activities – subtotal	195,023,596,444.97	175,548,342,499.24

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
Cash paid for purchase of products and services	126,366,646,223.17	112,565,674,831.19
Net increase in loans and advances to customers		
Net increase in deposits with central bank and other business partners		
Cash benefits paid for original insurance policies		
Net increase in placements with banks		
Cash paid for interest, handling fee and commission		
Cash dividends paid for insurance policies		
Cash paid to and for employees	11,139,545,643.40	11,160,668,969.43
Payments of various taxes	5,562,698,000.69	8,162,474,828.53
Other cash paid relating to operating activities	4,045,549,894.61	3,677,692,135.82
Cash outflows from operating activities – subtotal	147,114,439,761.87	135,566,510,764.97
Net cash flows generated from operating activities	47,909,156,683.10	39,981,831,734.27

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
2. Cash flows generated from investing activities:		
Cash received from recovery of investments	89,228,100.00	35,966,500.00
Cash received from investment income	2,884,771,593.50	2,439,779,577.33
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	608,329,306.87	247,010,946.61
Net cash received from disposal of subsidiaries and other business units		
Other cash received relating to investing activities	466,123,090.00	45,513.64
Cash inflows from investing activities – subtotal	4,048,452,090.37	2,722,802,537.58
Cash paid for acquisition and installation of fixed assets, intangible assets and other long-term assets	22,898,129,930.40	17,017,949,162.56
Cash paid for investments	317,375,101.89	3,163,714,289.10
Net increase in secured loans		
Net cash paid for acquiring subsidiaries and other business units		
Other cash paid relating to investing activities	521,596.19	10,961.09
Cash outflows from investing activities – subtotal	23,216,026,628.48	20,181,674,412.75
Net cash flows generated from investing activities	-19,167,574,538.11	-17,458,871,875.17

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
3. Cash flow generated from financing activities:		
Cash received from investments	229,293,684.63	54,099,166.57
Including: Cash received by subsidiaries from investments by non-controlling interests	227,471,531.62	52,793,063.57
Cash received from borrowings	1,426,483,431.79	2,682,178,979.40
Other cash received relating to financing activities	39,914,698.16	95,381,354.70
Cash inflows from financing activities – subtotal	1,695,691,814.58	2,831,659,500.67
Cash paid for repayment of indebtedness	3,778,250,018.72	3,672,667,292.93
Cash paid for distribution of dividends, profits or repayment of interest	8,787,840,768.35	19,505,860,393.18
Including: Dividends and profits distributed to non-controlling interests by subsidiaries	1,134,314,844.83	2,401,418,791.37
Other cash paid relating to financing activities	12,369,985,011.59	15,091,853,709.19
Cash outflows from financing activities – subtotal	24,936,075,798.66	38,270,381,395.30
Net cash flows generated from financing activities	-23,240,383,984.08	-35,438,721,894.63
4. Effects of changes in exchange rates on cash and cash equivalents	-4,556,608,056.79	-713,514,816.41
5. Net increase in cash and cash equivalents	944,590,104.12	-13,629,276,851.94
Add: Balance of cash and cash equivalents as at the beginning of the period	150,881,601,005.77	184,189,078,030.04
6. Balance of cash and cash equivalents as at the end of the period	151,826,191,109.89	170,559,801,178.10

Person-in-charge of
the Company:
WAN Min

Chief financial officer:
PAN Zhigang

Person-in-charge of the
accounting department:
XU Hongwei

Balance Sheet of the Parent Company

30 September 2026

Prepared by: COSCO SHIPPING Holdings Co., Ltd.*

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	30 September 2026	31 December 2025
Current assets:		
Cash and cash equivalents	2,362,390,467.38	2,344,247,702.95
Financial assets held for trading		
Derivative financial assets		
Notes receivables		
Accounts receivables		
Receivables financing		
Prepayments		
Other receivables	3,319,675,865.69	3,458,419,017.24
Including: Interest receivables		
Dividends receivables	3,313,057,540.39	3,456,766,225.99
Inventories		
Including: Data resources		
Contract assets		
Assets held-for-sale		
Non-current assets due within one year		3,431,452.03
Other current assets	26,596,274.20	120,080,121.63
Total current assets	5,708,662,607.27	5,926,178,293.85

Items	30 September 2026	31 December 2025
Non-current assets:		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	77,840,405,618.70	76,395,860,189.03
Other equity instruments investments	759,169,473.40	790,903,245.60
Other non-current financial assets		
Investment properties		
Fixed assets	2,277.28	3,605.37
Construction in progress		
Productive biological assets		
Oil and gas assets		
Right-of-use assets		
Intangible assets		
Including: Data resources		
Development expenses		
Including: Data resources		
Goodwill		
Long-term deferred expenses		
Deferred income tax assets	4,914,647.81	
Other non-current assets		
Total non-current assets	78,604,492,017.19	77,186,767,040.00
Total assets	84,313,154,624.46	83,112,945,333.85

Items	30 September 2026	31 December 2025
Current liabilities:		
Short-term borrowings		
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payables		
Accounts payables		
Receipts in advance		
Contract liabilities		
Payroll and employee benefits payables	53,579,539.90	53,512,783.36
Taxes payables	116,477,333.42	11,680.00
Other payables	6,697,054,918.67	104,337,998.85
Including: Interest payables		
Dividends payables	6,543,889,409.41	10,305.14
Liabilities held-for-sale		
Non-current liabilities due within one year		
Other current liabilities		
Total current liabilities	6,867,111,791.99	157,862,462.21
Non-current liabilities:		
Long-term borrowings		
Bonds payable		
Including: Preference shares		
Perpetual bonds		
Lease liabilities		
Long-term payable		
Long-term payroll and employee benefits payable		
Provisions		
Deferred income		
Deferred income tax liabilities		3,018,795.24
Other non-current liabilities		
Total non-current liabilities		3,018,795.24
Total liabilities	6,867,111,791.99	160,881,257.45

Items	30 September 2026	31 December 2025
Owners' equity (or shareholders' equity):		
Paid in capital (or share capital)	15,268,342,144.00	15,489,882,673.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserves	32,124,105,176.39	34,857,695,906.56
Less: Treasury shares	755,482,936.15	2,371,588,027.22
Other comprehensive income	-34,493,411.92	101,311,530.82
Special reserves		
Surplus reserves	15,609,112,884.09	15,609,112,884.09
Undistributed profits	15,234,458,976.06	19,265,649,109.15
Total owners' equity (or shareholders' equity)	77,446,042,832.47	82,952,064,076.40
Total liabilities and owners' equity (or shareholders' equity)	84,313,154,624.46	83,112,945,333.85
Person-in-charge of the Company: WAN Min	Chief financial officer: PAN Zhigang	Person-in-charge of the accounting department: XU Hongwei

Income Statement of the Parent Company
January to September 2026

Prepared by: COSCO SHIPPING Holdings Co., Ltd.*

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
1. Operating revenue		
Less: Operating costs		
Tax and surcharges	5,499.60	20,725.68
Selling expenses		
Administration expenses	69,344,104.12	71,107,872.66
Research & development expenses		
Finance costs	-22,971,421.15	-91,330,471.01
Including: Interest expenses		2,880,704.44
Interest income	15,587,907.53	113,998,737.23
Add: Other gains	7,409,801.31	6,093,134.15
Investment income (Loss denoted with “-”)	9,278,193,681.33	8,136,374,454.51
Including: Investment income from		
associated companies and joint		
ventures	2,303,416,236.54	2,126,854,322.85
Gains on derecognition of		
financial assets measured at		
amortized cost		
Income from net exposure to hedging (Loss denoted		
with “-”)		
Gains on fair value changes		
(Loss denoted with “-”)		
Credit impairment losses (Loss denoted		
with “-”)		
Impairment losses on assets (Loss denoted		
with “-”)		
Gains on disposal of assets (Loss denoted		
with “-”)		

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
2. Operating profits (Loss denoted with “-”)	9,239,225,300.07	8,162,669,461.33
Add: Non-operating income	20,439.71	
Less: Non-operating expenses	1,998,222.78	
3. Total profits (Total loss denoted with “-”)	9,237,247,517.00	8,162,669,461.33
Less: Income tax expenses	6,583,930.08	
4. Net profits (Net loss denoted with “-”)	9,230,663,586.92	8,162,669,461.33
(1) Net profits from continuing operations (Net loss denoted with “-”)	9,230,663,586.92	8,162,669,461.33
(2) Net profits from discontinued operations (Net loss denoted with “-”)		
5. Other comprehensive income after tax, net	-135,804,942.74	76,394,682.95
(1) Other comprehensive income that may not be subsequently reclassified into profit or loss	-24,391,420.01	-14,341,416.39
1. Changes arising from the remeasurement of defined benefit plans		
2. Other comprehensive income that may not be subsequently reclassified into profit or loss under equity method	-591,090.86	2,135,734.56
3. Changes in fair value of other equity investments	-23,800,329.15	-16,477,150.95
4. Changes in fair value of the Company’s own credit risks		
5. Others		

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
(2) Other comprehensive income that will be subsequently reclassified into profit or loss 1. Other comprehensive income that will be subsequently reclassified into profit or loss under equity method 2. Changes in fair value of other debt investments 3. Financial assets reclassified into other comprehensive income 4. Credit impairment provisions for other debt investments 5. Reserves for cash flow hedges 6. Exchange differences on translation of financial statements in foreign currency 7. Others	-111,413,522.73 -111,413,522.73	90,736,099.34 90,736,099.34
6. Total comprehensive income	9,094,858,644.18	8,239,064,144.28
7. Earnings per share:		
(1) Basic earnings per share (RMB/share)		
(2) Diluted earnings per share (RMB/share)		

Person-in-charge of
the Company:
WAN Min

Chief financial officer:
PAN Zhigang

Person-in-charge of the
accounting department:
XU Hongwei

Cash Flow Statement of the Parent Company
January to September 2026

Prepared by: COSCO SHIPPING Holdings Co., Ltd.*

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
1. Cash flows generated from operating activities:		
Cash from sale of products and provision of services		
Tax rebate received		
Other cash received relating to operating activities	649,681,756.78	708,075,926.14
Cash inflows from operating activities – subtotal	649,681,756.78	708,075,926.14
Cash paid for purchase of products and services		
Cash paid to and for employees	3,436,866.35	3,392,639.28
Payments of various taxes	412,859,428.17	442,481,906.65
Other cash paid relating to operating activities	26,681,997.04	24,934,319.39
Cash outflows from operating activities – subtotal	442,978,291.56	470,808,865.32
Net cash flows generated from operating activities	206,703,465.22	237,267,060.82

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
2. Cash flows generated from investing activities:		
Cash received from recovery of investments		
Cash received from investment income	7,866,989,192.41	6,679,218,712.89
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	24,000.00	
Net cash received from disposal of subsidiaries and other business units		
Other cash received relating to investing activities		
Cash inflows from investing activities – subtotal	7,867,013,192.41	6,679,218,712.89
Cash paid for acquisition and installation of fixed assets, intangible assets and other long-term assets		
Cash paid for investments		
Net cash paid for acquiring subsidiaries and other business units		
Other cash paid relating to investing activities		
Cash outflows from investing activities – subtotal		
Net cash flows generated from investing activities	7,867,013,192.41	6,679,218,712.89

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
3. Cash flow generated from financing activities:		
Cash received from investments	1,794,686.00	1,306,103.00
Cash received from borrowings		
Other cash received relating to financing activities		
Cash inflows from financing activities – subtotal	1,794,686.00	1,306,103.00
Cash paid for repayment of indebtedness		300,000,000.00
Cash paid for distribution of dividends, profits or repayment of interest	6,716,590,755.27	15,951,444,792.04
Other cash paid relating to financing activities	1,338,848,456.94	4,212,484,840.14
Cash outflows from financing activities – subtotal	8,055,439,212.21	20,463,929,632.18
Net cash flows generated from financing activities	-8,053,644,526.21	-20,462,623,529.18
4. Effects of changes in exchange rates on cash and cash equivalents	-1,887,191.84	-1,410,579.14
5. Net increase in cash and cash equivalents	18,184,939.58	-13,547,548,334.61
Add: Balance of cash and cash equivalents as at the beginning of the period	2,343,691,547.89	19,706,304,433.85
6. Balance of cash and cash equivalents as at the end of the period	2,361,876,487.47	6,158,756,099.24

Person-in-charge of
the Company:
WAN Min

Chief financial officer:
PAN Zhigang

Person-in-charge of the
accounting department:
XU Hongwei

(3) Adjustments to the financial statements as at the beginning of the year relating to the initial application of new accounting standards or interpretations of standards since 2026

☐ Applicable ☒ Not applicable

Announcement is hereby given.

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.*
XIAO Junguang
Company Secretary

Shanghai, the People's Republic of China
29 October 2026

As at the date of this announcement, the Directors of the Company are Mr. WAN Min¹ (Chairman), Mr. ZHANG Feng¹ (Vice Chairman), Mr. TAO Weidong¹, Mr. ZHU Tao¹, Mr. XU Feipan¹, Mr. WU Heng², Prof. MA Si-hang Frederick³, Mr. SHEN Dou³, Ms. HAI Chi-yuet³ and Mr. FAN Chun Wah, Andrew³.

¹ Executive Director

² Non-executive Director

³ Independent non-executive Director

* For identification purpose only