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重庆农村商业银行
CHONGQING RURAL COMMERCIAL BANK

重慶農村商業銀行股份有限公司*

Chongqing Rural Commercial Bank Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3618)

ANNOUNCEMENT
NOMINATION OF EXECUTIVE DIRECTOR AND APPOINTMENT OF PRESIDENT

NOMINATION OF EXECUTIVE DIRECTOR

In accordance with "the Company Law of the People's Republic of China", "the Corporate Governance Standards for Listed Companies", "the Implementation Measures for the Administrative Licensing Items concerning Small and Medium-Sized Rural Banking Institutions", "the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited" (the "**Hong Kong Listing Rules**") and "the Articles of Association of Chongqing Rural Commercial Bank Co., Ltd." (the "**Articles of Association**") and other relevant regulations, and upon the consideration and approval by the nomination committee of the board of directors (the "**Board**") of Chongqing Rural Commercial Bank Co., Ltd. 重慶農村商業銀行股份有限公司* (the "**Bank**"), the Board proposed to nominate Mr. Wu Tao as a candidate for the executive director of the Bank. Mr. Wu Tao has confirmed that he has no disagreement on the nomination.

Mr. Wu Tao's term of office as a director shall be effective from the date when he is elected as an executive director at the shareholders' meeting of the Bank and his qualification is approved by the National Financial Regulatory Administration Chongqing Office to the expiry of the term of office of the current session of the Board. During the term of office, Mr. Wu Tao will receive remuneration or allowances according to "the Remuneration Plan of Directors of Chongqing Rural Commercial Bank Co., Ltd." and "the Performance Evaluation Methods for the Board of Directors, Senior Management and its Members of Chongqing Rural Commercial Bank Co., Ltd.". In particular, Mr. Wu Tao will not receive any director's allowance as an executive director from the Bank during the term of office but will receive corresponding remuneration in accordance with his specific management position in the Bank (please refer to the below for details of the remuneration of specific management position). The Bank will disclose directors' remuneration or allowances in the annual report each year.

Biographical details of Mr. Wu Tao are set out as follows:

Mr. Wu Tao (aged 56)

Mr. Wu Tao, born in November 1969, a member of the Communist Party of China, currently serves as the deputy secretary to the party committee of the Bank. Mr. Wu Tao obtained a bachelor's degree in economics from Wuhan University in July 1991. Mr Wu Tao served as the director of the settlement business division, the general manager of the international settlement department, the general manager of the trade finance department of Chongqing Branch, the secretary to the party committee and the president of Chongqing Liangjiang Branch, a member of the party committee and the vice president of Chongqing Branch, and a member of the party committee and the vice president of Yunnan Branch, Bank of China.

Save as disclosed herein, as at the date of this announcement, Mr. Wu Tao did not hold any directorships or supervisory positions in any other listed companies other than the Bank or take up any posts in any affiliated companies of the Bank in the past three years. Mr. Wu Tao does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Bank. In addition, he did not have any interest in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The above proposal regarding the nomination of executive director of the Bank will be submitted to the shareholders' meeting of the Bank for its shareholders' approval.

APPOINTMENT OF PRESIDENT

In accordance with "the Company Law of the People's Republic of China", "the Corporate Governance Standards for Listed Companies", "the Corporate Governance Guidelines for Banking and Insurance Institutions", "the Implementation Measures for the Administrative Licensing Items concerning Small and Medium-Sized Rural Banking Institutions" and other laws and regulations as well as the Articles of Association and "the Rules of Procedure for the Board of Chongqing Rural Commercial Bank Co., Ltd.", and upon the nomination by the chairman of the Bank, Mr. Wu Tao is appointed as the president of the Bank by the Board on 29 October 2026.

The position of Mr. Wu Tao as the president shall be effective from the date of approval of his qualification as the president by the National Financial Regulatory Administration Chongqing Office. Mr. Wu Tao, as the president, will receive corresponding remuneration (including salaries, bonuses, social insurance, enterprise annuity, supplementary medical insurance and housing provident fund paid by the Bank and other monetary income, etc.) in accordance with his position and pursuant to the requirements of relevant documents of the Ministry of Finance of the People's Republic of China and regulatory departments and operating results assessment of the Bank.

Please refer to the above for the biographical details of Mr. Wu Tao and relevant confirmation.

Reference is made to the announcement of the Bank dated 22 July 2026 in relation to, among other things, resignation of executive director and president. In order to ensure the smooth and orderly process of operation and management of the Bank, Mr. Liu Xiaojun, the chairman and the executive director of the Bank, performed the duties of the president during the absence of the president of the Bank until the date when a new president is appointed by the Bank and his qualification is approved by the National Financial Regulatory Administration Chongqing Office. From the date when the position of Mr. Wu Tao as the president takes effect, Mr. Liu Xiaojun will cease to perform the duties of the president, and the positions of the chairman and the president of the Bank will be served by Mr. Liu Xiaojun and Mr. Wu Tao, respectively. Therefore, the Bank re-complies with code provision C.2.1 of the Corporate Governance Code in Appendix C1 to the Hong Kong Listing Rules, which provided that the roles of chairman and chief executive officer should be separate and should not be performed by the same individual, from such date.

Save as disclosed herein, as at the date of this announcement, there are no matters relating to the nomination of Mr. Wu Tao as the executive director and the appointment of Mr. Wu Tao as the president of the Bank that are required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Hong Kong Listing Rules or any other matters that need to be brought to the attention of the shareholders of the Bank.

By order of the Board
Chongqing Rural Commercial Bank Co., Ltd.*
重慶農村商業銀行股份有限公司*
Liu Xiaojun
Chairman and Executive Director

Chongqing, the PRC, 29 October 2026

As at the date of this announcement, the executive director of the Bank is Mr. Liu Xiaojun; the non-executive directors of the Bank are Mr. Ma Bao, Mr. Dong Bin and Mr. Yuan Gang; and the independent non-executive directors of the Bank are Mr. Lee Ming Hau and Ms. Bi Qian.

* *The Bank holds a financial licence number B0335H250000001 approved by the regulatory authority of the banking industry of the PRC and was authorised by the Administration for Market Regulation of Chongqing to obtain a corporate legal person business licence with a unified social credit code of 91500000676129728J. The Bank is not an authorised institution in accordance with the Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking/deposit-taking business in Hong Kong.*