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Lygend Resources & Technology Co., Ltd.

宁波力勤资源科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2245)

2026 THIRD QUARTERLY REPORT

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Lygend Resources & Technology Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2026 third quarterly report (the "**Third Quarterly Report**") of the Group for the three months ended 30 September 2026 (the "**Reporting Period**"). The financial information contained in the report has been prepared in accordance with the PRC Accounting Standards for Business Enterprises and has not been audited.

The Third Quarterly Report is prepared in both Chinese and English. Should there be any discrepancies, the Chinese version will prevail.

By order of the Board
Lygend Resources & Technology Co., Ltd.
CAI Jianyong
Chairman and Executive Director

The PRC, 29 October 2026

As at the date of this announcement, the executive Directors are Mr. CAI Jianyong, Ms. FEI Feng, Mr. CAI Jianwei and Mr. WANG Ling; the non-executive Director is Mr. Lawrence LUA Gek Pong; the independent non-executive Directors are Dr. HE Wanpeng, Ms. ZHANG Zhengping and Dr. WANG James Jixian; the employee representative Director is Mr. YU Weijun.

IMPORTANT NOTICE:

1. The Board, Directors and senior management warrant that the contents of the quarterly report are true, accurate and complete and there is no false representation, misleading statement or material omission, and take legal responsibilities jointly and severally.

2. The person-in-charge of the Company, person-in-charge of accounting affairs and the person-in-charge of accounting department (the head of the accounting department) warrant the truthfulness, accuracy and completeness of the financial information contained in this quarterly report.

3. Whether the third quarterly financial accounting report is audited

   ☐ Yes ☑ No

I. KEY FINANCIAL DATA

(I) Key Accounting Data and Financial Indicators

Whether retrospective adjustments or restatements would be made by the Company to the accounting data for prior years

☐ Yes ☑ No

	Reporting Period	Increase/ decrease for the Reporting Period compared to the corresponding period of the prior year	From the beginning of the year to the end of the Reporting Period	Increase/decrease from the beginning of the year to the end of the Reporting Period compared to the corresponding period of the prior year
Revenue (RMB)	12,124,219,067.85	8.19%	37,492,782,249.78	26.22%
Net profit attributable to shareholders of the listed company (RMB)	581,115,120.06	-5.96%	3,320,108,562.83	62.31%
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss (RMB)	577,012,388.49	-5.98%	3,276,506,583.67	63.03%
Net cash flows from operating activities (RMB)	—	—	1,159,625,405.31	-78.35%
Basic earnings per share (RMB/ share)	0.37	-7.50%	2.13	62.60%
Diluted earnings per share (RMB/ share)	0.37	-7.50%	2.13	62.60%
Weighted average return on net assets	4.10%	-1.12%	24.40%	6.54%
	As at the end of the Reporting Period	**As at the end of the prior year**	**Increase/decrease as at the end of the Reporting Period compared to the end of the prior year**	
Total assets (RMB)	56,489,505,479.19	48,259,651,303.86	17.05%	
Owners' equity attributable to shareholders of the listed company (RMB)	17,782,260,961.41	12,728,981,923.23	39.70%	

(II) Non-recurring Profit or Loss Items and Amounts

☑Applicable ☐Not applicable

Unit: RMB

Item	Amount for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Explanation
Gain or loss on disposal of non-current assets (including those already written off in the provision for asset impairment)	37,439.88	80,292.33	
Government grants (except for government grants that are closely related to the Company's normal business operations, in line with national policies and regulations, conform with a certain standard and have a continuous impact on the Company's profit or loss) included in the profit or loss for the period	8,513,920.01	57,230,870.95	
Profit or loss arising from changes in fair value of financial assets and financial liabilities held by non-financial companies and profit or loss arising from the disposal of financial assets and financial liabilities (except for those related to effective hedging activities in the normal course of business of the Company)	366,587.14	9,424,357.88	
Reversal of impairment provision for receivables which are tested individually for impairment		2,030,317.81	
Other non-operating income and expenses apart from the above items	-3,250,811.80	-6,199,745.06	
Less: Effect of income tax	1,415,019.34	15,387,403.47	
Effect of minority interests (after tax)	149,384.32	3,576,711.28	
Total	4,102,731.57	43,601,979.16	—

Details of other profit or loss items meeting the definition of non-recurring profit or loss:

□ Applicable ☑ Not applicable

There were no other profit or loss items that met the definition of non-recurring profit or loss.

Explanation of circumstances in which non-recurring profit or loss items as set out in the *Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Securities to the Public — Non-recurring Profit or Loss* were defined as recurring gain or loss items

□ Applicable ☑ Not applicable

There were no circumstances in which non-recurring profit or loss items as set out in the *Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Securities to the Public — Non-recurring Profit or Loss* were defined as recurring gain or loss items.

(III) Changes in Key Accounting Data and Financial Indicators and the Reasons Thereof

☑Applicable ☐Not applicable

Balance sheet items	30 September 2026	1 January 2026	Percentage change	Reason for change
Bills receivables	252,400,684.52	123,188,289.51	104.89%	Mainly attributable to an increase in bank acceptance bills received as at the end of the period.
Accounts receivable financing	55,409,473.99	321,642,726.01	-82.77%	Mainly attributable to a decrease in the outstanding high-credit bank acceptance bills held as at the end of the period.
Prepayments	569,050,696.35	313,293,368.31	81.64%	Mainly attributable to an increase in prepayments for nickel ore.
Other receivables	107,911,687.68	204,976,985.41	-47.35%	Mainly attributable to a decrease in export tax refunds receivable.
Including: Interest receivables	4,296,850.94	7,648,409.27	-43.82%	Mainly attributable to a decrease in discount interest receivable.
Inventories	10,915,246,281.24	5,311,021,079.84	105.52%	Mainly attributable to KPS reaching its production capacity, coupled with the strategic procurement measures adopted for key raw and auxiliary materials in response to market fluctuations.
Other current assets	755,454,436.60	554,230,073.29	36.31%	Mainly attributable to the increase in deductible input value-added tax pending offset arising from procurement and inventory stocking.
Long-term receivables	623,676.57	2,584,901.07	-75.87%	Mainly attributable to the gradual decrease in finance lease receivables in line with the performance of the contracts.
Other non-current assets	95,893,512.32	162,380,487.26	-40.95%	Mainly attributable to a decrease in prepayments for construction projects as at the end of the period.
Short-term borrowings	8,716,643,214.11	6,648,747,285.55	31.10%	Mainly attributable to the increase in procurement scale and letters of credit negotiation.
Bills payables	3,715,520.61	10,025,526.34	-62.94%	Mainly attributable to the decrease in bank acceptance bills payable as at the end of the period.
Contract liabilities	484,163,404.52	136,277,096.32	255.28%	Mainly attributable to an increase in sales volume and advances from customers.
Tax payables	1,373,889,394.38	774,301,553.82	77.44%	Mainly attributable to an increase in income tax payable in relation to Pillar Two as a result of profit growth during the current period.

Balance sheet items	30 September 2026	1 January 2026	Percentage change	Reason for change
Other current liabilities	33,691,417.11	11,677,288.69	188.52%	Mainly attributable to an increase in value-added tax collected in advance.
Deferred income	3,026,040.27	8,343,035.39	-63.73%	Mainly attributable to the transfer of government grants to other income during the current period.
Deferred income tax liabilities	1,230,390,066.73	670,489,474.31	83.51%	Mainly attributable to profit growth during the current period and an increase in the provision for income tax on future dividend distributions.
Capital reserve	7,054,914,843.49	3,823,616,382.47	84.51%	Mainly attributable to the proceeds from the initial public offering of A Shares.
Other comprehensive income	-514,097,038.41	222,088,900.81	-331.48%	Mainly attributable to foreign currency translation differences arising from the depreciation of the US dollar.
Income statement items	**January to September 2026**	**January to September 2025**	**Percentage change**	**Reason for change**
Interest expenses	632,865,976.68	468,842,700.95	34.98%	Mainly attributable to the increase in bank borrowings during the current period.
Investment income (loss is presented with a "-" sign)	206,541,574.46	401,819,453.85	-48.60%	Mainly attributable to a decrease in investment income from associates recognized under the equity method during the current period, as well as a year-on-year decrease in the relevant gains or losses arising from embedded derivative financial instruments in customer contracts as affected by fluctuations in the market prices of nickel and cobalt.
Gains or losses on changes in fair value (loss is presented with a "-" sign)	-641,256.43	-10,503,000.87	93.89%	Mainly attributable to losses from changes in the fair value of interest rate derivative contracts during the prior period and the termination of such contracts during the current period.
Losses on credit impairment (loss is presented with a "-" sign)	-22,426,450.54	355,275.00	-6412.42%	Mainly attributable to an increase in expected credit losses provided for during the current period based on the credit risk and ageing profile of receivables.

Income statement items	January to September 2026	January to September 2025	Percentage change	Reason for change
Impairment losses on assets (loss is presented with a "-" sign)	–	-61,359,500.00	100.00%	Mainly attributable to an impairment test performed on investment properties and the related impairment provision recognized in the prior period, whereas no impairment loss was recognized in the current period.
Gains on disposal of assets (loss is presented with a "-" sign)	80,292.33	1,008,149.79	-92.04%	Mainly attributable to a year-on-year decrease in gains on disposal of non-current assets for the current period.
Non-operating expenses	7,881,221.45	18,938,940.52	-58.39%	Mainly attributable to a year-on-year decrease in losses arising from the damage and scrapping of non-current assets in the current period.
Income tax expense	1,440,774,844.87	905,001,387.73	59.20%	Mainly attributable to profit growth during the current period.
Other comprehensive income, net of tax	-1,140,332,186.69	-261,499,605.23	-336.07%	Mainly attributable to foreign currency translation differences arising from the depreciation of the US dollar.
Cash flow statement items	**January to September 2026**	**January to September 2025**	**Percentage change**	**Reason for change**
Net cash flows generated from operating activities	1,159,625,405.31	5,355,430,365.92	-78.35%	Mainly attributable to the Company's proactive adjustment and optimization of operating plans and procurement and sales strategies in response to fluctuations in the market and downstream industry since the beginning of this year.
Net cash flows generated from financing activities	4,733,037,737.36	977,289,722.29	384.30%	Mainly attributable to an increase in cash inflows resulting from the receipt of proceeds from the initial public offering of A Shares.

II. INFORMATION OF SHAREHOLDERS

(I) Statement of the Total Number of Ordinary Shareholders and the Total Number of Preferred Shareholders with Voting Rights Restored and the Shareholdings of the Top 10 Shareholders

Unit: share

Total number of ordinary shareholders as at the end of the Reporting Period		281,998 (including 281,980 shareholders of A shares and 18 shareholders of H shares)	Total number of preferred shareholders with voting rights restored as at the end of the Reporting Period (if any)			0
Shareholdings of top 10 shareholders (excluding shares lent under the securities lending and refinancing arrangement)						
Name of shareholder	Nature of shareholder	Shareholding Percentage	Number of shares	Number of shares subject to selling restrictions	Shares pledged, marked or frozen	
					Status	Number
HKSCC NOMINEES LIMITED	Overseas corporation	31.85%	550,689,411	0	N/A	0
Zhejiang Lygend Investment Co., Ltd.(浙江力勤投資有限公司)	Domestic non-state-owned corporation	29.33%	507,000,000	507,000,000	N/A	0
CAI Jianyong (蔡建勇)	Domestic natural person	16.89%	291,987,865	291,987,865	N/A	0
XIE Wen (謝雯)[1]	Domestic natural person	6.30%	108,915,194	108,915,194	N/A	0
SONG Zhen (宋臻)	Domestic natural person	0.90%	15,609,000	15,609,000	N/A	0
Ningbo Yangcheng Enterprise Management Partnership (Limited Partnership) (寧波揚承企業管理合夥企業(有限合夥))[2]	Domestic non-state-owned corporation	0.74%	12,860,000	12,860,000	N/A	0
DONG Dong (董棟)	Domestic natural person	0.60%	10,406,000	10,406,000	N/A	0
CAI Jianwei (蔡建威)	Domestic natural person	0.60%	10,406,000	10,406,000	N/A	0
CAI Xiaoou (蔡曉鷗)	Domestic natural person	0.59%	10,283,000	10,283,000	N/A	0
FEI Feng (費鳳)	Domestic natural person	0.45%	7,804,500	7,804,500	N/A	0
CAI Jiansong (蔡建松)	Domestic natural person	0.45%	7,804,500	7,804,500	N/A	0
GE Kaicai (葛凱財)	Domestic natural person	0.45%	7,804,500	7,804,500	N/A	0

Shareholdings of top 10 shareholders without selling restrictions (excluding shares lent under the securities lending and refinancing arrangement and shares subject to lock-up for senior management)			
Name of shareholder	Number of shares without selling restrictions	Type and number of shares	
		Type	Number
HKSCC NOMINEES LIMITED	550,689,411	Overseas-listed foreign shares	550,689,411
ZHANG Wenjun (張文君)	511,367	RMB ordinary shares	511,367
J.P. Morgan Securities PLC－Proprietary funds	198,400	RMB ordinary shares	198,400
MI Zengyang (米增洋)	180,651	RMB ordinary shares	180,651
WANG Chun (王春)	144,168	RMB ordinary shares	144,168
#CAI Liuyi (蔡六一)	143,400	RMB ordinary shares	143,400
LI Qingsong (李青松)	143,200	RMB ordinary shares	143,200
WANG Yi (王義)	125,193	RMB ordinary shares	125,193
LIU Shuxiu (劉淑秀)	108,737	RMB ordinary shares	108,737
# LI Kaixuan (李凱旋)	92,200	RMB ordinary shares	92,200

Description on the related party relationships among the above shareholders and whether they are parties acting in concert	CAI Jianyong is the actual controller of Zhejiang Lygend Investment Co., Ltd. (浙江力勤投資有限公司), which holds an aggregate of 508,000,000 A shares in the Company, comprising 507,000,000 shares held directly and 1,000,000 shares held through its wholly-owned subsidiary, Ningbo Lizhan Trade Co., Ltd. (寧波勵展貿易有限公司). In addition, CAI Jianyong is the father of CAI Xiaoou and the brother of CAI Jianwei and CAI Jiansong. Ms. FEI Feng is the general partner of four employee shareholding platforms, namely Ningbo Yangcheng Enterprise Management Partnership (Limited Partnership) (寧波揚承企業管理合夥企業(有限合夥)), Ningbo Yufeng Enterprise Management Partnership (Limited Partnership) (寧波禹豐企業管理合夥企業(有限合夥)), Ningbo Litai Enterprise Management Partnership (Limited Partnership) (寧波勵泰企業管理合夥企業(有限合夥)) and Ningbo Xinpan Enterprise Management Partnership (Limited Partnership) (寧波鑫盼企業管理合夥企業(有限合夥)). Among them, Ningbo Yangcheng Enterprise Management Partnership (Limited Partnership) (寧波揚承企業管理合夥企業(有限合夥)) holds 12,860,000 A shares and 200,000 H shares; Ningbo Yufeng Enterprise Management Partnership (Limited Partnership) (寧波禹豐企業管理合夥企業(有限合夥)) holds 7,110,000 A shares and 200,000 H shares; Ningbo Litai Enterprise Management Partnership (Limited Partnership) (寧波勵泰企業管理合夥企業(有限合夥)) holds 1,960,000 A shares and 1,623,000 H shares; and Ningbo Xinpan Enterprise Management Partnership (Limited Partnership) (寧波鑫盼企業管理合夥企業(有限合夥)) holds 1,685,000 A shares and 200,000 H shares. The Company is not aware of whether there are any related party relationships among the other top 10 shareholders, nor is it aware of whether they are parties acting in concert.
Description of top 10 shareholders participating in margin trading and securities lending business (if any)	Shareholder CAI Liuyi (蔡六一) holds 143,400 shares in the Company through a credit securities account; shareholder LI Kaixuan (李凱旋) holds 92,200 shares in the Company through a credit securities account.

1. Xie Wen holds an aggregate of 152,089,335 shares of the Company, of which 108,915,194 shares are RMB ordinary shares and 43,174,141 shares are overseas-listed foreign shares (registered in the name of HKSCC NOMINEES LIMITED).

2. Ningbo Yangcheng Enterprise Management Partnership (Limited Partnership) holds a total of 13,060,000 shares in the Company, of which 12,860,000 shares are RMB ordinary shares, and 200,000 shares are overseas-listed foreign shares (registered in the name of HKSCC NOMINEES LIMITED).

Shares lent out by shareholders with a shareholding of more than 5%, top 10 shareholders and top 10 shareholders not subject to lock-up for participating in refinancing business

☐Applicable ☑Not applicable

Changes of top 10 shareholders and top 10 shareholders not subject to lock-up over the previous period due to lending out/returning shares for refinancing

☐Applicable ☑Not applicable

(II) Statement of the Total Number of Preferred Shareholders and the Shareholdings of the Top 10 Preferred Shareholders

☐Applicable ☑Not applicable

III. OTHER SIGNIFICANT EVENTS

☑Applicable ☐Not applicable

(I) Matters Relating to the Company's Initial Public Offering of RMB Ordinary Shares (A Shares) and Listing on the Main Board

On 24 September 2026, the Company publicly offered a total of 172,890,000 A shares at an issue price of RMB21.23 per share. Upon completion of the offering, the Company's total issued share capital was 1,728,821,350 shares, comprising 1,178,127,059 A shares and 550,694,291 H shares. The A shares offered under this public offering were listed on the Main Board of the Shenzhen Stock Exchange on 30 September 2026. (For details, please refer to Announcement No. 2026-001)

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by: Lygend Resources & Technology Co., Ltd.

30 September 2026

Unit: RMB

Item	Balance at the end of the period	Balance at the beginning of the period
Current assets:		
Cash and bank balances	11,468,381,026.10	9,838,686,620.22
Settlement funds		
Loans to other banks		
Held-for-trading financial assets		
Derivative financial assets		454,130.14
Notes receivable	252,400,684.52	123,188,289.51
Accounts receivable	2,819,136,703.79	2,288,189,970.76
Receivable financing	55,409,473.99	321,642,726.01
Prepayments	569,050,696.35	313,293,368.31
Premium receivable		
Reinsurance accounts receivable		
Reinsurance reserves receivable		
Other receivables	107,911,687.68	204,976,985.41
Including: Interest receivable	4,296,850.94	7,648,409.27
Dividends receivable		
Repurchasing of financial assets		
Inventories	10,915,246,281.24	5,311,021,079.84
Including: Data resources		
Contract assets		
Assets held for sale		

Item	Balance at the end of the period	Balance at the beginning of the period
Non-current assets due within one year	2,633,648.60	2,653,039.98
Other current assets	755,454,436.60	554,230,073.29
Total current assets	26,945,624,638.87	18,958,336,283.47
Non-current assets:		
Loans and advances paid		
Debt investments		
Other debt investments		
Long-term receivables	623,676.57	2,584,901.07
Long-term equity investments	2,491,386,026.56	2,349,902,348.13
Other equity instrument investments		
Other non-current financial assets		
Investment properties	210,917,682.97	218,962,000.00
Fixed assets	21,901,481,375.37	20,340,420,406.13
Construction in progress	3,717,124,715.57	5,103,611,792.43
Productive biological assets		
Oil & gas assets		
Right-of-use assets	5,582,496.61	8,711,388.41
Intangible assets	637,129,171.43	688,783,585.80
Including: Data resource		
Development expenditures		
Including: Data resource		
Goodwill	218,036,930.83	218,036,930.83
Long-term prepayments	4,022,731.84	3,809,753.58
Deferred tax assets	261,682,520.25	204,111,426.75
Other non-current assets	95,893,512.32	162,380,487.26
Total non-current assets	29,543,880,840.32	29,301,315,020.39
Total assets	56,489,505,479.19	48,259,651,303.86

Item	Balance at the end of the period	Balance at the beginning of the period
Current liabilities:		
Short-term borrowings	8,716,643,214.11	6,648,747,285.55
Borrowings from the central bank		
Loans from other banks		
Held-for-trading financial liabilities		
Derivative financial liabilities		10,082,475.30
Bills payable	3,715,520.61	10,025,526.34
Accounts payable	3,233,950,644.03	3,396,508,943.42
Advances received		
Contract liabilities	484,163,404.52	136,277,096.32
Selling of repurchased financial assets		
Absorbing deposit and interbank deposit		
Deposit for agency security transaction		
Deposit for agency security underwriting		
Employee benefits payable	436,745,398.01	441,330,724.66
Taxes and rates payable	1,373,889,394.38	774,301,553.82
Other payables	2,766,957,437.99	3,206,148,646.29
Including: Interest payable		
Dividends payable		
Handling fee and commission payable		
Reinsurance accounts payable		
Liabilities classified as held for sale		
Non-current liabilities due within one year	1,765,139,309.39	1,990,804,998.70
Other current liabilities	33,691,417.11	11,677,288.69
Total current liabilities	18,814,895,740.15	16,625,904,539.09

Item	Balance at the end of the period	Balance at the beginning of the period
Non-current liabilities:		
Insurance policy reserve		
Long-term borrowings	8,875,551,729.95	9,972,200,186.05
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	832,123.29	3,239,709.33
Long-term payables	41,481.84	700,390.42
Long-term employee benefits payable	62,523,834.09	59,555,635.80
Provisions		
Deferred income	3,026,040.27	8,343,035.39
Deferred tax liabilities	1,230,390,066.73	670,489,474.31
Other non-current liabilities		
Total non-current liabilities	10,172,365,276.17	10,714,528,431.30
Total liabilities	28,987,261,016.32	27,340,432,970.39
Owners' equity:		
Share capital	1,728,821,350.00	1,555,931,350.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	7,054,914,843.49	3,823,616,382.47
Less: Treasury shares		
Other comprehensive income	-514,097,038.41	222,088,900.81

Item	Balance at the end of the period	Balance at the beginning of the period
Specific reserve	27,866,705.51	29,139,941.96
Surplus reserve	419,402,116.84	419,402,116.84
General risk reserve		
Undistributed profit	9,065,352,983.98	6,678,803,231.15
Total equity attributable to the owners of the parent company	17,782,260,961.41	12,728,981,923.23
Non-controlling interests	9,719,983,501.46	8,190,236,410.24
Total owners' equity	27,502,244,462.87	20,919,218,333.47
Total liabilities and owners' equity	56,489,505,479.19	48,259,651,303.86

Legal representative:	Person-in-charge of the accounting affairs:	Person-in-charge of the accounting department:
CAI Jianyong (蔡建勇)	WANG Ling (王凌)	YU Wenyi (余雯怡)

2. *Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period*

Unit: RMB

Item	Amount of the current period	Amount of the previous period
I. Total operating revenue	37,492,782,249.78	29,703,774,026.74
Including: Operating revenue	37,492,782,249.78	29,703,774,026.74
Interest income		
Insurance premium earned		
Handling fees and commission income		
II. Total operating costs	30,958,752,979.55	25,809,347,831.31
Including: Operating costs	29,214,594,692.55	24,136,732,997.64
Interest expenses		
Handling charges and commission expenses		
Surrender value		
Net payment of insurance claims		
Net provision of insurance policy reserve		
Premium bonus expenditures		
Reinsurance expenses		
Taxes and surcharges	37,163,832.98	34,393,828.62
Selling expenses	118,050,576.24	99,238,022.30
Administrative expenses	916,675,330.35	841,534,579.51
R&D expenses	16,725,143.01	13,420,107.55
Financial expenses	655,543,404.42	684,028,295.69
Including: Interest expenses	632,865,976.68	468,842,700.95
Interest income	161,370,828.15	124,399,802.71

Item	Amount of the current period	Amount of the previous period
Add: Other income	59,220,780.17	74,299,215.82
Investment income (losses are indicated with "-")	206,541,574.46	401,819,453.85
Including: Investment income from associates and joint ventures	242,358,297.40	372,041,883.61
Gains from derecognition of financial assets at amortized cost		
Gains on foreign exchange (losses are indicated with "-")		
Gains on net exposure to hedging risk (losses are indicated with "-")		
Gains on change in fair value (losses are indicated with "-")	-641,256.43	-10,503,000.87
Credit impairment loss (losses are indicated with "-")	-22,426,450.54	355,275.00
Asset impairment loss (losses are indicated with "-")		-61,359,500.00
Gains on asset disposal (losses are indicated with "-")	80,292.33	1,008,149.79
III. Operating profit (losses are indicated with "-")	6,776,804,210.22	4,300,045,789.02
Add: Non-operating revenue	1,681,476.39	1,753,803.23
Less: Non-operating expenditures	7,881,221.45	18,938,940.52
IV. Total profit (total losses are indicated with "-")	6,770,604,465.16	4,282,860,651.73
Less: Income tax expenses	1,440,774,844.87	905,001,387.73
V. Net profit (net losses are indicated with "-")	5,329,829,620.29	3,377,859,264.00
(I) Categorized by the continuity of operations		
1. Net profit from continuing operations (net losses are indicated with "-")	5,329,829,620.29	3,377,859,264.00
2. Net profit from discontinued operations (net losses are indicated with "-")		

Item	Amount of the current period	Amount of the previous period
(II) Categorized by the portion of equity ownership		
1. Net profit attributable to shareholders of the parent company (net losses are indicated with "-")	3,320,108,562.83	2,045,487,306.61
2. Profit or loss attributable to non-controlling shareholders (net losses are indicated with "-")	2,009,721,057.46	1,332,371,957.39
VI. Other comprehensive income after tax	-1,140,332,186.69	-261,499,605.23
Items attributable to the owners of the parent company	-736,185,939.22	-165,178,272.49
(I) Not to be reclassified subsequently to profit or loss	2,048,622.23	-1,821,003.81
1. Changes in remeasurement on the defined benefit plan	1,807,009.69	-1,123,447.12
2. Items under equity method that will not be reclassified to profit or loss	241,612.54	-697,556.69
3. Changes in fair value of other equity instrument investments		
4. Changes in fair value of own credit risk		
5. Others		
(II) To be reclassified subsequently to profit or loss	-738,234,561.45	-163,357,268.68
1. Items under equity method that may be reclassified to profit or loss	-112,149,630.08	-16,546,269.62
2. Changes in fair value of other debt investments		
3. The amount of financial assets reclassified into other comprehensive income		
4. Provision for credit impairment of other debt investments		
5. Cash flow hedging reserve		
6. Translation reserve	-626,084,931.37	-146,810,999.06

Item	Amount of the current period	Amount of the previous period
7. Others		
Items attributable to non-controlling shareholders	-404,146,247.47	-96,321,332.74
VII. Total comprehensive income	4,189,497,433.60	3,116,359,658.77
(I) Items attributable to the owners of the parent company	2,583,922,623.61	1,880,309,034.12
(II) Items attributable to non-controlling shareholders	1,605,574,809.99	1,236,050,624.65
VIII. Earnings per share (EPS):		
(I) Basic EPS	2.13	1.31
(II) Diluted EPS	2.13	1.31

Legal representative:	Person-in-charge of the accounting affairs:	Person-in-charge of the accounting department:
CAI Jianyong (蔡建勇)	WANG Ling (王凌)	YU Wenyi (余雯怡)

3. Consolidated Statement of Cash Flows from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Item	Amount of the current period	Amount of the previous period
I. Cash flows from operating activities:		
Cash receipts from sale of goods or rendering of services	39,326,918,352.87	31,699,415,068.94
Net increase of client deposit and interbank deposit		
Net increase of central bank loans		
Net increase of loans from other financial institutions		
Cash receipts from original insurance contract premium		
Net cash receipts from reinsurance		
Net increase of policy-holder deposit and investment		
Cash receipts from interest, handling charges and commission		
Net increase of loans from others		
Net increase of repurchase		
Net cash receipts from agency security transaction		
Receipts of tax refund	309,871,262.53	522,809,813.40
Other cash receipts related to operating activities	285,992,497.22	297,692,862.42

Item	Amount of the current period	Amount of the previous period
Subtotal of cash inflows from operating activities	39,922,782,112.62	32,519,917,744.76
Cash payments for goods purchased and services received	35,905,426,345.79	24,962,468,292.34
Net increase of loans and advances to clients		
Net increase of central bank deposit and interbank deposit		
Cash payments for insurance indemnities of original insurance contracts		
Net increase of loans to others		
Cash payments for interest, handling charges and commission		
Cash payments for policy bonus		
Cash paid to and on behalf of employees	1,357,043,960.08	1,219,577,385.99
Cash payments for taxes and rates	476,942,767.59	444,442,686.16
Other cash payments related to operating activities	1,023,743,633.85	537,999,014.35
Subtotal of cash outflows from operating activities	38,763,156,707.31	27,164,487,378.84
Net cash flows from operating activities	1,159,625,405.31	5,355,430,365.92
II. Cash flows from investing activities:		
Cash receipts from withdrawal of investments		
Cash receipts from investment income		1,612,225.42
Net cash receipts from the disposal of fixed assets, intangible assets and other long-term assets	20,874.41	2,303,367.21
Net cash receipts from the disposal of subsidiaries & other business units		
Other cash receipts related to investing activities	2,103,911.83	2,103,911.95
Subtotal of cash inflows from investing activities	2,124,786.24	6,019,504.58

Item	Amount of the current period	Amount of the previous period
Cash payments for the acquisition of fixed assets, intangible assets and other long-term assets	2,771,947,541.74	3,933,854,040.07
Cash payments for investments		
Net increase of pledged borrowings		
Net cash payments for the acquisition of subsidiaries & other business units		
Other cash payments related to investing activities		
Subtotal of cash outflows from investing activities	2,771,947,541.74	3,933,854,040.07
Net cash flows from investing activities	-2,769,822,755.50	-3,927,834,535.49
III. Cash flows from financing activities:		
Cash receipts from absorbing investments	3,536,732,309.60	335,262,271.12
Including: Cash received by subsidiaries from non-controlling shareholders as investments	93,512,846.47	335,262,271.12
Cash receipts from borrowings	21,173,175,176.05	24,157,418,227.25
Other cash receipts related to financing activities	1,552,801,235.52	
Subtotal of cash inflows from financing activities	26,262,708,721.17	24,492,680,498.37
Cash payments for the repayment of borrowings	19,887,036,397.61	21,106,697,647.00
Cash payments for distribution of dividends or profits and for interest expenses	1,638,532,334.93	1,378,942,963.49
Including: Cash paid by subsidiaries to non-controlling shareholders as dividend or profit	95,625,903.00	285,976,000.00
Other cash payments related to financing activities	4,102,251.27	1,029,750,165.59
Subtotal of cash outflows from financing activities	21,529,670,983.81	23,515,390,776.08
Net cash flows from financing activities	4,733,037,737.36	977,289,722.29

Item	Amount of the current period	Amount of the previous period
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-309,444,697.06	-69,547,991.84
V. Net increase in cash and cash equivalents	2,813,395,690.11	2,335,337,560.88
Add: Opening balance of cash and cash equivalents	7,371,902,968.74	5,032,350,898.63
VI. Closing balance of cash and cash equivalents	10,185,298,658.85	7,367,688,459.51

Legal representative:	Person-in-charge of the accounting affairs:	Person-in-charge of the accounting department:
CAI Jianyong (蔡建勇)	WANG Ling (王凌)	YU Wenyi (余雯怡)

(II) Adjustments to Relevant Items in the Financial Statements at the Beginning of the Year of Initial Application of New Accounting Standards from 2026

☐Applicable ☑Not applicable

(III) Audit Report

Whether the third quarterly financial accounting report has been audited

☐Yes ☑No

The third quarterly financial accounting report of the Company has not been audited.

The Board of Directors of Lygend Resources & Technology Co., Ltd.
30 October 2026