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ZHONGJI INNOLIGHT CO., LTD.
中際旭創股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3308)

2026 THIRD QUARTERLY REPORT

This announcement is made by Zhongji InnoLight Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the third quarterly report (the "**Third Quarterly Report**") of 2026 of the Group for the nine months ended September 30, 2026 (the "**Reporting Period**"). The financial information contained in the report has been prepared in accordance with the PRC Accounting Standards for Business Enterprises and has not been audited.

This announcement is prepared in both Chinese and English languages. In the event of any inconsistency between these two versions, the Chinese version shall prevail.

IMPORTANT NOTICES:

1. The board of directors, directors and senior management warrant the truthfulness, accuracy and completeness of the information contained in the Third Quarterly Report, and confirm that there are no false representations, misleading statements or material omissions, and severally and jointly accept legal responsibilities.

2. The person-in-charge of the Company, the person-in-charge of accounting work and the person-in-charge of the accounting department (the head of the accounting department) declare that they warrant the truthfulness, accuracy and completeness of the financial information in the Third Quarterly Report.

3. Whether the third quarterly financial and accounting report has been audited

☐ Yes ☑ No

I. KEY FINANCIAL DATA

(I) Key Accounting Data and Financial Indicators

Whether the Company needs to adjust or restate retrospectively the accounting data for previous years

☐ Yes ☑ No

Item	For the Reporting Period	Increase/ decrease for the Reporting Period compared with the same period last year	From the beginning of the year to the end of the Reporting Period	Increase/ decrease from the beginning of the year to the end of the Reporting Period compared with the same period last year
Revenue (RMB)	**27,769,195,927.06**	171.83%	69,547,057,722.09	178.13%
Net profit attributable to shareholders of the listed company (RMB)	**8,586,789,313.48**	173.74%	22,237,939,006.75	211.81%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains or losses (RMB)	**9,018,072,770.64**	190.13%	22,109,670,247.43	212.12%
Net cash flows from operating activities (RMB)	**–**	–	8,008,444,194.49	46.81%
Basic earnings per share (RMB/share)	**7.40**	159.65%	19.78	205.25%
Diluted earnings per share (RMB/share)	**7.40**	159.65%	19.63	207.20%
Weighted average return on net assets	**11.20%**	-1.55%	44.26%	13.04%

	As at the end of the Reporting Period	As at the end of last year	Increase/decrease as at the end of the Reporting Period compared with the end of last year
Total assets (RMB)	**129,754,534,622.27**	45,288,970,887.78	186.50%
Net assets attributable to shareholders of the listed company (RMB)	**94,363,023,856.52**	29,765,156,275.68	217.03%

(II) Items and Amounts of Non-recurring Gains or Losses

☑ Applicable ☐ Not applicable

Unit: RMB

Item	**Amount for the Reporting Period**	Amount from the beginning of the year to the end of the Reporting Period	Description
Gains or losses from the disposal of non-current assets, including the write-off of asset impairment provisions previously recognized	**-219,287.08**	-1,641,185.34	
Government grants recognized in current profit or loss, except for those closely related to the Company's normal business operations, in compliance with national policies, received based on standardized criteria, and having a continuous impact on the Company's profit or loss	**7,774,083.58**	22,560,810.28	
Gains or losses from changes in the fair value of financial assets and financial liabilities held for trading, as well as investment income from the disposal of financial assets held for trading and available-for-sale financial assets	**-589,780,691.49**	-29,656,691.49	
Gains or losses from entrusting others to invest or manage assets	**887,463.68**	7,876,134.85	
Other gain or loss items meeting the definition of non-recurring gains or losses	**1,638,587.84**	19,081,656.12	
Investment income from the disposal of associates	**163,676.29**	108,071,032.43	
Other non-operating income and expenses other than the above items	**-4,924,170.24**	-5,641,629.92	
Less: Effect on income tax	**-155,209,102.00**	-12,530,045.39	
Effect on minority shareholders' equity (after tax)	**2,032,221.74**	4,911,413.00	
Total	**-431,283,457.16**	128,268,759.32	—

Details of other gain or loss items that fall within the definition of non-recurring gains or losses:

☑Applicable ☐Not applicable

The Company accounts for equity investments over which it does not have significant influence as other non-current financial assets. All such investments are strategic investments in relevant industry sectors and are not held for the purpose of generating short-term investment returns. As these investments constitute financial instruments for which no active market exists, valuation techniques are applied to determine their fair value. Gains or losses arising from projects with an increase in fair value are recognised in profit or loss as gains or losses from changes in fair value, and are presented herein as other gain or loss items that meet the definition of non-recurring gains or losses.

Explanation on defining the non-recurring gain or loss items as illustrated in the "Explanatory Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public – Non-recurring Gains or Losses" as recurring gain or loss items

☐Applicable ☑Not applicable

There is no circumstance in which the Company defines the non-recurring gain or loss items as illustrated in the "Explanatory Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public – Non-recurring Gains or Losses" as recurring gain or loss items.

(III) Details of and Reasons for Changes in the Key Accounting Data and Financial Indicators

☑ Applicable ☐ Not applicable

Unit: RMB

Item	September 30, 2026	December 31, 2025	Percentage of changes	Main reasons for changes
Cash at bank and on hand	**53,532,493,243.56**	10,986,893,131.96	387.24%	Mainly due to the Company's completion of its listing on the Hong Kong Stock Exchange on July 30, 2026, whereby the receipt of the corresponding proceeds resulted in an increase in the scale of its cash at bank and on hand.
Financial assets held for trading	**2,279,642,302.79**	10,016,136.99	22,659.70%	Mainly due to the increase during the period in equity investments measured at fair value through profit or loss.
Accounts receivable	**17,308,992,235.00**	6,276,876,022.07	175.76%	Mainly due to the substantial growth in sales revenue during the period, resulting in a corresponding increase in accounts receivable.
Prepayments	**1,566,985,499.08**	134,110,191.04	1,068.43%	Mainly due to the continued increase in the Company's order backlog; in order to fulfil order delivery, the Company locked in upstream raw materials with suppliers in advance, resulting in a corresponding increase in prepayments for material purchases.
Inventories	**23,877,702,028.48**	12,680,707,624.68	88.30%	Mainly due to the continued increase in the Company's order backlog, resulting in a corresponding increase in material stockpiling to fulfil order delivery.
Other current assets	**1,466,807,820.83**	711,290,038.77	106.22%	Mainly due to the increase in input VAT pending deduction at the end of the period.
Long-term equity investments	**3,004,265,101.10**	1,262,964,881.17	137.87%	Mainly due to new equity investments in associates during the period.
Fixed assets	**12,455,418,241.18**	7,080,613,124.29	75.91%	Mainly due to the continued increase in the Company's order backlog, resulting in increased investment in production equipment to meet order delivery requirements.

Item	September 30, 2026	December 31, 2025	Percentage of changes	Main reasons for changes
Construction in progress	**5,495,242,187.20**	1,421,937,387.37	286.46%	Mainly due to the increase in equipment pending installation during the period.
Long-term deferred expenses	**1,275,736,427.87**	554,479,128.30	130.08%	Mainly due to the increase in expenditure on plant renovation during the period.
Deferred income tax assets	**1,255,936,172.42**	540,535,847.23	132.35%	Mainly due to the increase in excess tax deductions recognised in respect of share-based payments during the period.
Other non-current assets	**1,954,026,171.49**	73,981,559.25	2,541.23%	Mainly due to the continued increase in the Company's order backlog; in order to fulfil order delivery, the Company locked in upstream raw materials for a long time with suppliers in advance, resulting in a corresponding increase in prepayments for long-term material purchases.
Accounts payable	**13,977,853,547.28**	7,329,829,283.58	90.70%	Mainly due to the increase in payables for material purchases.
Taxes payable	**1,887,141,872.34**	1,250,009,352.62	50.97%	Mainly due to the increase in the balance of corporate income tax payable.
Other payables	**5,651,263,189.27**	1,031,917,429.45	447.65%	Mainly due to the increase in payables for equipment and construction work.
Long-term payables	**5,063,000,635.38**	900,192,424.40	462.44%	Mainly due to the increase in repurchase obligations arising from the capital injection into a subsidiary.
Capital reserve	**58,061,433,010.88**	8,106,699,183.16	616.22%	Mainly due to the completion of the Company's listing on the Hong Kong Stock Exchange on July 30, 2026 and the exercise of employee restricted share incentives during the period, resulting in an increase in capital reserve.
Treasury shares	**4,998,646,078.82**	46,876,480.00	10,563.44%	Mainly due to the increase in repurchased shares during the period.

Item	January–September 2026	January–September 2025	Percentage of changes	Main reasons for changes
Revenue	**69,547,057,722.09**	25,004,800,851.32	178.13%	Mainly due to the continued advancement of global AI computing power infrastructure development, under which demand for high-speed optical modules remained strong and sales of high-end optical modules such as 800G and 1.6T continued to increase.
Operating costs	**37,280,891,704.47**	14,817,557,730.96	151.60%	Mainly due to the corresponding increase in cost in line with the increase in sales revenue during the period.
Taxes and surcharges	**240,696,253.77**	62,049,355.10	287.91%	Mainly due to the increase in surcharges resulting from the increase in sales revenue during the period.
Selling expenses	**231,237,921.56**	160,863,076.07	43.75%	Mainly due to the corresponding increase in sales personnel costs, share-based payment expenses and sample expenses in line with the rapid growth of the business during the period.
Administrative expenses	**1,124,947,975.59**	506,179,450.72	122.24%	Mainly due to the corresponding increase in administrative personnel costs, share-based payment expenses, and leasing and property expenses in line with the rapid growth of the business during the period.
Research and development expenses	**1,862,681,590.25**	945,331,888.65	97.04%	Mainly due to the Company's continued increase in R&D investment, resulting in corresponding increases in personnel costs, share-based payment expenses and R&D material inputs during the period.

Item	January–September 2026	January–September 2025	Percentage of changes	Main reasons for changes
Financial expenses	**1,136,463,524.56**	43,441,326.62	2,516.09%	Mainly due to a significant increase in the scale of U.S. dollar-denominated net assets as the Company's business continued to expand during the period, and the receipt of the corresponding proceeds in Hong Kong dollars as the Company completed its listing on the Hong Kong Stock Exchange. Driven by the depreciation of both the U.S. dollar and the Hong Kong dollar against the Renminbi, foreign exchange losses arising from the related foreign currency monetary items increased accordingly.
Investment income	**227,933,772.98**	328,669,395.44	-30.65%	Mainly due to the decrease in investment income recognised in respect of associates during the period.
Income tax expenses	**3,742,406,411.82**	1,270,763,014.33	194.50%	Mainly due to the increase in income tax expense resulting from the increase in total profit during the period.
Net cash flows from operating activities	**8,008,444,194.49**	5,454,821,227.43	46.81%	Mainly due to the growth in revenue during the period and the corresponding increase in cash receipts from sales.
Net cash flows generated from investing activities	**-12,417,298,134.89**	-1,304,371,835.37	851.98%	Mainly due to the increase in cash paid for the acquisition of long-term assets and the increase in cash paid for external investments during the period.
Net cash flow generated from financing activities	**47,946,227,763.23**	-1,343,109,824.74	3,669.79%	Mainly due to the increase in proceeds raised from the Company's completion of its listing on the Hong Kong Stock Exchange on July 30, 2026.

(IV) Explanation of Changes in Results During the Reporting Period (January – September 2026)

1. During the Reporting Period, driven by the continued advancement of global AI computing infrastructure, demand for high-speed optical modules remained robust. The Company seized the industry opportunity to steadily expand its shipment scale of high-speed optical modules. Together with ongoing improvements in operating efficiency, both the Company's revenue and net profit achieved relatively strong growth compared with the same period last year.

2. During the Reporting Period, the Company incurred total finance costs of approximately RMB1,136 million, comprising foreign exchange losses and interest income of approximately RMB1,387 million (third quarter of 2026: RMB678 million) and RMB338 million (third quarter of 2026: RMB183 million), respectively. During the Reporting Period, the Company completed its listing on the Hong Kong Stock Exchange and raised aggregate proceeds of approximately HK$60.9 billion (including the exercise of the over-allotment option). In the third quarter of 2026, these proceeds generated interest income of approximately RMB136 million; in addition, as the Hong Kong dollar weakened against the Renminbi, the related foreign-currency monetary assets incurred foreign exchange losses of approximately RMB390 million. The above matters relating to the proceeds resulted in an aggregate net loss, reducing net profit attributable to shareholders of the listed company by approximately RMB254 million.

3. During the Reporting Period, the Company recognized investment income of approximately RMB108 million from the disposal of equity investments, and a loss of approximately RMB49 million from changes in fair value of financial assets held for trading, both of which were recorded as non-recurring gains or losses. Of these, in the third quarter, the Company recognized a fair value change loss relating to investments in listed companies, reducing net profit attributable to shareholders of the listed company by approximately RMB440 million.

4. During the Reporting Period, the Company recognized share-based payment expenses in connection with the restricted share incentive plan and other matters, reducing net profit attributable to shareholders of the listed company by approximately RMB405 million.

II. INFORMATION OF SHAREHOLDERS

(I) Table of the Total Number of Ordinary Shareholders and the Number of Preferred Shareholders with Voting Rights Restored and the Shareholdings of the Top 10 Shareholders

Unit: Share(s)

Total number of ordinary shareholders as at the end of the Reporting Period	237,107	**Total number of preferred shareholders with voting rights restored as at the end of the Reporting Period (if any)**	0

Shareholdings of the Top 10 Shareholders (excluding shares lent through securities refinancing)

Name of shareholder	Nature of shareholder	Shareholding percentage	Number of shares held	Number of restricted shares held	Pledged, marked or frozen	
					Status of shares	Number
Shandong Zhongji Investment Holding Co., Ltd.	Domestic non-state-owned legal person	10.31%	121,440,135	0	N/A	0
Wang Weixiu	Domestic natural person	5.92%	69,731,451	0	Pledged	728,000
Hong Kong Securities Clearing Company Limited	Foreign legal person	5.39%	63,444,453	0	N/A	0
HKSCC NOMINEES LIMITED	Foreign legal person	5.32%	62,673,600	27,249,350	N/A	0
Suzhou Yixingfu Enterprise Management Center (Limited Partnership)	Domestic non-state-owned legal person	3.96%	46,627,154	0	Pledged	8,902,000
Suzhou Yunchangjin Enterprise Management Center (Limited Partnership)	Domestic non-state-owned legal person	2.03%	23,858,278	0	Pledged	3,530,000
Lumiza Limited	Foreign legal person	1.31%	15,415,548	0	N/A	0
Industrial and Commercial Bank of China Limited – E Fund ChiNext Trading Open-ended Index Securities Investment Fund	Others	0.87%	10,281,337	0	N/A	0
Suzhou Furuihui Enterprise Management Center (Limited Partnership)	Domestic non-state-owned legal person	0.69%	8,156,444	0	N/A	0
China Life Insurance Company Limited –Traditional – Ordinary Insurance Product – 005L-CT001 SH	Others	0.65%	7,598,249	0	N/A	0

Shareholdings of the Top 10 Shareholders Not Subject to Trading Restrictions
(excluding shares lent under securities refinancing arrangement and lock-up shares for senior management)

Name of shareholder	Number of shares held not subject to trading restrictions	Class and number of shares	
		Class of shares	Number
Shandong Zhongji Investment Holding Co., Ltd.	121,440,135	Ordinary shares denominated in Renminbi	121,440,135
Wang Weixiu	69,731,451	Ordinary shares denominated in Renminbi	69,731,451
Hong Kong Securities Clearing Company Limited	63,444,453	Ordinary shares denominated in Renminbi	63,444,453
Suzhou Yixingfu Enterprise Management Center (Limited Partnership)	46,627,154	Ordinary shares denominated in Renminbi	46,627,154
HKSCC NOMINEES LIMITED	35,424,250	Overseas listed foreign shares	35,424,250
Suzhou Yunchangjin Enterprise Management Center (Limited Partnership)	23,858,278	Ordinary shares denominated in Renminbi	23,858,278
Lumiza Limited	15,415,548	Ordinary shares denominated in Renminbi	15,415,548
Industrial and Commercial Bank of China Limited – E Fund ChiNext Trading Open-ended Index Securities Investment Fund	10,281,337	Ordinary shares denominated in Renminbi	10,281,337
Suzhou Furuihui Enterprise Management Center (Limited Partnership)	8,156,444	Ordinary shares denominated in Renminbi	8,156,444
China Life Insurance Company Limited – Traditional – Ordinary Insurance Product – 005L-CT001 SH	7,598,249	Ordinary shares denominated in Renminbi	7,598,249

Description of the connected relationship or acting-in-concert relationship among the aforementioned shareholders	As of the end of the Reporting Period, among the top 10 shareholders, Shandong Zhongji Investment Holding Co., Ltd. and Mr. Wang Weixiu are persons acting in concert. Suzhou Yixingfu Enterprise Management Center (Limited Partnership), Suzhou Yunchangjin Enterprise Management Center (Limited Partnership) and Suzhou Furuihui Enterprise Management Center (Limited Partnership) are persons acting in concert. Save as disclosed above, the Company is not aware of any connected relationship or acting-in-concert relationship among the aforementioned shareholders.
Description of the top 10 shareholders involved in the margin financing and securities lending business (if any)	Save for holding 91,948,135 shares through an ordinary securities account, Shandong Zhongji Investment Holding Co., Ltd., a shareholder of the Company, also holds 29,492,000 shares through a customer credit trading collateral securities account. Save for holding 6,156,444 shares through an ordinary securities account, Suzhou Furuihui Enterprise Management Center (Limited Partnership), a shareholder of the Company, also holds 2,000,000 shares through a client credit trading collateral securities account.

Lending of shares by shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders with unrestricted tradable shares under refinancing business

☐ Applicable ☑ Not applicable

Change of the top 10 shareholders and the top 10 shareholders with unrestricted tradable shares from the previous period due to lending/returning of shares under refinancing business

☐ Applicable ☑ Not applicable

(II) Total Number of Preferred Shareholders of the Company and Shareholdings of the Top 10 Preferred Shareholders

☐ Applicable ☑ Not applicable

(III) Changes in Restricted Shares

☑ Applicable ☐ Not applicable

Unit: Share(s)

Name of shareholder	Number of restricted shares at the beginning of the period	Number of restricted shares released during the period	Increase in number of restricted shares during the period	Number of restricted shares at the end of the period	Reason for restriction	Proposed date of release from restriction
Liu Sheng	2,654,965		84,000	2,738,965	Lock-up shares for senior management	Released from lock-up pursuant to the relevant provisions for the lock-up shares held by senior management
Wang Xiaodong	2,157,157	531,414	0	1,625,743	Lock-up shares for senior management	Released from lock-up pursuant to the relevant provisions for the lock-up shares held by senior management
Wang Xiaoli	455,280		65,625	520,905	Lock-up shares for senior management	Released from lock-up pursuant to the relevant provisions for the lock-up shares held by senior management
Wang Jun	350,450		57,750	408,200	Lock-up shares for senior management	Released from lock-up pursuant to the relevant provisions for the lock-up shares held by senior management
Others	1,400		2,425	3,825	Departing directors/ supervisors/senior management	Released from lock-up pursuant to the relevant provisions for the lock-up shares held by senior management
Total	5,619,252	531,414	209,800	5,297,638	—	—

III. OTHER IMPORTANT MATTERS

☐ Applicable ☑ Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial Statements

1. Consolidated Balance Sheets

Prepared by: Zhongji InnoLight Co., Ltd.

September 30, 2026

Unit: RMB

Item	Closing balance	Opening balance
Current assets:		
Cash at bank and on hand	**53,532,493,243.56**	10,986,893,131.96
Settlement reserve funds		
Placements with banks and other financial institutions		
Financial assets held for trading	**2,279,642,302.79**	10,016,136.99
Derivative financial assets		
Notes receivable	**54,036,426.48**	72,635,260.22
Accounts receivable	**17,308,992,235.00**	6,276,876,022.07
Receivables financing	**125,122,706.91**	59,766,299.87
Prepayments	**1,566,985,499.08**	134,110,191.04
Premiums receivable		
Reinsurance receivables		
Reinsurance contract reserves receivable		
Other receivables	**283,986,386.55**	151,730,818.20
Including: Interest receivables		
Dividends receivable		
Financial assets purchased under agreements to resell		
Inventories	**23,877,702,028.48**	12,680,707,624.68
Including: Data resources		
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	**1,466,807,820.83**	711,290,038.77
Total current assets	**100,495,768,649.68**	31,084,025,523.80

Item	Closing balance	Opening balance
Non-current assets:		
Loans and advances to customers		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	**3,004,265,101.10**	1,262,964,881.17
Investments in other equity instruments		
Other non-current financial assets	**1,083,882,436.62**	795,339,205.36
Investment properties		
Fixed assets	**12,455,418,241.18**	7,080,613,124.29
Construction in progress	**5,495,242,187.20**	1,421,937,387.37
Productive biological assets		
Oil and gas assets		
Right-of-use assets	**222,507,128.31**	104,582,533.40
Intangible assets	**437,809,745.98**	377,550,869.42
Including: Data resources		
Development expenditure	**135,067,028.50**	54,085,496.27
Including: Data resources		
Goodwill	**1,938,875,331.92**	1,938,875,331.92
Long-term deferred expenses	**1,275,736,427.87**	554,479,128.30
Deferred income tax assets	**1,255,936,172.42**	540,535,847.23
Other non-current assets	**1,954,026,171.49**	73,981,559.25
Total non-current assets	**29,258,765,972.59**	14,204,945,363.98
Total assets	**129,754,534,622.27**	45,288,970,887.78

Item	Closing balance	Opening balance
Current liabilities:		
Short-term borrowings	**336,178,555.21**	301,353,448.63
Borrowings from the central bank		
Placements from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable	**685,202,789.90**	470,580,646.91
Accounts payable	**13,977,853,547.28**	7,329,829,283.58
Receipts in advance		
Contract liabilities	**11,288,126.51**	26,327,404.33
Financial assets sold under repurchase		
Receipt of deposits and deposits from other banks		
Deposit for securities trading brokerage		
Deposit for securities underwriting brokerage		
Payroll liabilities	**314,483,565.49**	363,794,583.65
Taxes payable	**1,887,141,872.34**	1,250,009,352.62
Other payables	**5,651,263,189.27**	1,031,917,429.45
Including: Interest payable	**1,854,799.89**	2,197,485.04
Dividends payable	**1,033,049,341.60**	
Fees and commissions payable		
Reinsurance payables		
Liabilities held for sale		
Non-current liabilities due within one year	**870,492,558.75**	784,239,370.54
Other current liabilities	**17,383,206.85**	421,714.50
Total current liabilities	**23,751,287,411.60**	11,558,473,234.21

Item	Closing balance	Opening balance
Non-current liabilities:		
Provision for insurance contracts		
Long-term borrowings	**485,933,690.04**	510,000,000.00
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	**163,561,268.35**	74,731,131.51
Long-term payables	**5,063,000,635.38**	900,192,424.40
Long-term payroll liabilities		
Provisions	**244,964,884.96**	121,461,547.60
Deferred income	**196,606,490.39**	211,363,060.60
Deferred income tax liabilities	**534,745,548.45**	291,218,771.11
Other non-current liabilities	**332,120.73**	332,120.73
Total non-current liabilities	**6,689,144,638.30**	2,109,299,055.95
Total liabilities	**30,440,432,049.90**	13,667,772,290.16
Owners' equity:		
Share capital	**1,177,909,641.00**	1,111,118,334.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	**58,061,433,010.88**	8,106,699,183.16
Less: Treasury shares	**4,998,646,078.82**	46,876,480.00
Other comprehensive income	**-196,195,131.21**	-4,000,785.07
Special reserve	**3,472,559.43**	2,133,834.42
Surplus reserve	**472,640,758.67**	347,850,426.97
General risk reserve		
Retained earnings	**39,842,409,096.57**	20,248,231,762.20
Total equity attributable to the owners of the parent company	**94,363,023,856.52**	29,765,156,275.68
Non-controlling interests	**4,951,078,715.85**	1,856,042,321.94
Total equity	**99,314,102,572.37**	31,621,198,597.62
Total liabilities and equity	**129,754,534,622.27**	45,288,970,887.78

Legal representative:	Person-in-charge of accounting function:	Person-in-charge of the accounting department:
Liu Sheng	Wang Xiaoli	Zeng Chen

2. Consolidated Income Statements from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Item		Amount for the current period	Amount for the previous period
I.	**Total revenue**	**69,547,057,722.09**	25,004,800,851.32
	Including: Revenue	**69,547,057,722.09**	25,004,800,851.32
	Interest income		
	Premiums earned		
	Handling charges and commission income		
II.	**Total operating costs**	**41,876,918,970.20**	16,535,422,828.12
	Including: Operating costs	**37,280,891,704.47**	14,817,557,730.96
	Interest expenses		
	Handling charges and commission expenses		
	Surrender payments		
	Net payment of insurance claims		
	Net provision for insurance liability reserves		
	Policyholder dividend expenses		
	Reinsurance expenses		
	Taxes and surcharges	**240,696,253.77**	62,049,355.10
	Selling expenses	**231,237,921.56**	160,863,076.07
	Administrative expenses	**1,124,947,975.59**	506,179,450.72
	Research and development expenses	**1,862,681,590.25**	945,331,888.65
	Financial expenses	**1,136,463,524.56**	43,441,326.62
	Including: Interest expenses	**45,559,269.39**	50,264,491.26
	Interest income	**338,483,348.28**	167,126,928.51
	Add: Other income	**30,361,547.14**	115,162,131.83
	Investment income (losses are indicated with "-")	**227,933,772.98**	328,669,395.44
	Including: Investment income from associates and joint ventures	**73,973,676.98**	296,592,214.36
	Gains from derecognition of financial assets at amortized cost		
	Gains on foreign exchange (losses are indicated with "-")		
	Gains on hedging of net exposure (losses are indicated with "-")		
	Gains on changes in fair value (losses are indicated with "-")	**-48,587,964.09**	-3,520,597.44
	Credit impairment loss (losses are indicated with "-")	**-20,843,363.43**	3,915,566.22
	Asset impairment loss (losses are indicated with "-")	**-13,904,378.83**	-66,362,280.24
	Gains on disposal of assets (losses are indicated with "-")	**-1,641,185.34**	-8,565,239.94

Item	Amount for the current period	Amount for the previous period
III. Operating profit (losses are indicated with "-")	**27,843,457,180.32**	8,838,676,999.07
Add: Non-operating revenue	**4,267,699.27**	5,558,041.91
Less: Non-operating expenditures	**9,909,329.19**	3,740,935.13
IV. Total profit (total losses are indicated with "-")	**27,837,815,550.40**	8,840,494,105.85
Less: Income tax expenses	**3,742,406,411.82**	1,270,763,014.33
V. Net profit (net losses are indicated with "-")	**24,095,409,138.58**	7,569,731,091.52
(I) Classified by the continuity of operations		
1. Net profit from continuing operations (net losses are indicated with "-")	**24,095,409,138.58**	7,569,731,091.52
2. Net profit from discontinued operations (net losses are indicated with "-")		
(II) Classified by the ownership attribution		
1. Net profit attributable to shareholders of the parent company (net losses are indicated with "-")	**22,237,939,006.75**	7,131,932,436.70
2. Profit or loss attributable to non-controlling interests (net losses are indicated with "-")	**1,857,470,131.83**	437,798,654.82
VI. Net other comprehensive income after taxes	**-279,550,329.37**	-29,510,927.35
Net other comprehensive income after taxes attributable to the owners of the parent company	**-192,194,346.14**	-18,904,054.80
(I) Other comprehensive income not to be reclassified to profit or loss		
1. Changes in remeasurement of defined benefit plans		
2. Other comprehensive income not to be reclassified to profit or loss under the equity method		
3. Changes in fair value of other equity instrument investments		
4. Changes in fair value of the enterprise's own credit risk		
5. Others		
(II) Other comprehensive income to be reclassified to profit or loss	**-192,194,346.14**	-18,904,054.80
1. Other comprehensive income to be reclassified to profit or loss under the equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified into other comprehensive income		
4. Credit impairment provision for other debt investments		
5. Reserve for cash flow hedging		
6. Exchange differences on translation of foreign financial statements	**-192,194,346.14**	-18,904,054.80
7. Others		
Net other comprehensive income after taxes attributable to minority shareholders	**-87,355,983.23**	-10,606,872.55

Item		Amount for the current period	Amount for the previous period
VII.	**Total comprehensive income**	**23,815,858,809.21**	7,540,220,164.17
(I)	Total comprehensive income attributable to the owners of the parent company	**22,045,744,660.61**	7,113,028,381.90
(II)	Total comprehensive income attributable to non-controlling interests	**1,770,114,148.60**	427,191,782.27
VIII.	**Earnings per share:**		
(I)	Basic earnings per share	**19.78**	6.48
(II)	Diluted earnings per share	**19.63**	6.39

Where a business combination under common control occurred during the current period, the net profit realized by the combined party before the combination was RMB , and the net profit realized by the combined party during the previous period was RMB .

Legal representative:	Person-in-charge of accounting function:	Person-in-charge of the accounting department:
Liu Sheng	Wang Xiaoli	Zeng Chen

3. Consolidated Statements of Cash Flows from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Cash flows generated from operating activities:		
Cash received from sales of goods and rendering of services	**58,503,142,572.35**	23,092,408,112.25
Net increase in deposits from customers and placements from bank and other financial institutions		
Net increase in borrowings from the central bank		
Net increase in placements from other financial institutions		
Cash received from premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in policyholders' deposits and investments		
Cash received from interest, handling charges and commission		
Net increase in placements from banks and other financial institutions		
Net increase in capital for repurchase		
Net cash received from securities trading agency services		
Tax rebate received	**5,217,635,090.68**	1,978,912,959.25
Other cash received related to operating activities	**395,124,461.14**	301,206,056.41
Subtotal of cash inflows from operating activities	**64,115,902,124.17**	25,372,527,127.91
Cash paid for goods purchased and services received	**49,589,546,297.96**	17,261,333,577.45
Net increase in loans and advances to customers		
Net increase in deposits with the central bank and other financial institutions		
Cash paid for claims on original insurance contracts		
Net increase in placements with banks and other financial institutions		
Cash paid for interest, handling charges and commission		
Cash paid for policy dividend		
Cash paid to and on behalf of employees	**2,275,140,315.93**	1,446,557,125.49
Taxes paid	**3,271,650,967.71**	728,462,136.10
Other cash paid relating to operating activities	**971,120,348.08**	481,353,061.44
Subtotal of cash outflows from operating activities	**56,107,457,929.68**	19,917,705,900.48
Net cash flows from operating activities	**8,008,444,194.49**	5,454,821,227.43

Item	Amount for the current period	Amount for the previous period
II. Cash flows from investing activities:		
Cash received from withdrawal of investments	**190,309,350.95**	999,498,809.41
Cash received from investment income	**58,445,217.70**	37,453,424.89
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	**61,270,369.59**	7,938,354.48
Net cash received from disposal of subsidiaries and other business units		
Other cash received relating to investing activities		37,540,388.60
Subtotal of cash inflows from investing activities	**310,024,938.24**	1,082,430,977.38
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	**9,160,875,564.49**	1,614,538,256.06
Cash paid for investments	**3,566,447,508.64**	772,264,556.69
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business units		
Other cash paid relating to investing activities		
Subtotal of cash outflows from investing activities	**12,727,323,073.13**	2,386,802,812.75
Net cash flows generated from investing activities	**-12,417,298,134.89**	-1,304,371,835.37
III. Cash flows from financing activities:		
Cash received from capital contributions	**54,543,878,820.86**	208,284,948.09
Including: Cash received by subsidiaries from non-controlling shareholders' investments	**1,647,715,274.49**	53,567,775.00
Cash received from borrowings	**453,969,708.60**	860,573,320.00
Other cash received relating to financing activities		
Subtotal of cash inflows from financing activities	**54,997,848,529.46**	1,068,858,268.09
Cash paid for debt repayment	**417,966,603.33**	1,792,980,534.37
Cash paid for dividend and profit distribution or interest payment	**1,506,156,716.70**	607,470,690.94
Including: Dividend and profit paid to non-controlling shareholders by subsidiaries		
Other cash paid relating to financing activities	**5,127,497,446.20**	11,516,867.52
Subtotal of cash outflows from financing activities	**7,051,620,766.23**	2,411,968,092.83
Net cash flow generated from financing activities	**47,946,227,763.23**	-1,343,109,824.74
IV. Effect of changes in foreign exchange rates on cash and cash equivalents	**-991,714,134.90**	-52,515,487.27
V. Net increase in cash and cash equivalents	**42,545,659,687.93**	2,754,824,080.05
Add: Balance of cash and cash equivalents at the beginning of the period	**10,943,807,433.04**	4,987,790,480.51
VI. Balance of cash and cash equivalents at the end of the period	**53,489,467,120.97**	7,742,614,560.56

(II) Adjustments to Relevant Items in the Financial Statements as at the Beginning of the Year Upon Initial Application of New Accounting Standards Since 2026

☐ Applicable ☑ Not applicable

(III) Audit Report

Whether the third quarterly financial and accounting report has been audited

☐ Yes ☑ No

The Company's third quarterly financial and accounting report has not been audited.

By order of the Board
Zhongji InnoLight Co., Ltd.
中際旭創股份有限公司
Dr. Liu Sheng
Chairman of the Board, Executive Director and President

Hong Kong, October 29, 2026

As at the date of this announcement, the Board of the Company comprises (i) Dr. Liu Sheng, Mr. Wang Xiaodong and Ms. Wang Xiaoli as executive Directors; (ii) Ms. Chen Caiyun as non-executive Director; and (iii) Ms. Zhan Shuping, Dr. Cheng Bo, Dr. Qu Wenzhou and Mr. Huang Guobin as independent non-executive Directors.