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第一拖拉机股份有限公司
FIRST TRACTOR COMPANY LIMITED*
(a joint stock company incorporated in The People's Republic of China with limited liability)

(Stock Code: 00038)

2026 THIRD QUARTERLY REPORT

IMPORTANT NOTICE:

The board of directors of the Company (the "**Board**") and its directors and senior management warrant that there are no false information, misleading statements or material omissions contained in the quarterly report, and severally and jointly accept legal responsibility for the truthfulness, accuracy and completeness of the contents herein.

Person in charge of the Company, person in charge of the accounting function and head of the Accounting Department (person in charge of the accounting) have warranted the truthfulness, accuracy and completeness of the financial information in this quarterly report.

The third quarterly financial statements have not been audited.

I. DEFINITION

Company or First Tractor	First Tractor Company Limited*(第一拖拉機股份有限公司)
YTO	YTO Group Corporation (中國一拖集團有限公司), the controlling shareholder of the Company
CSRC	China Securities Regulatory Commission
Stock Exchange	The Stock Exchange of Hong Kong Limited
A Share(s)	ordinary shares as approved by the CSRC which are issued to domestic investors and qualified foreign investors, traded on PRC stock exchanges, denominated, subscribed for and traded in RMB
H Share(s)	ordinary shares as approved by the CSRC which are issued to foreign investors, and listed with the approval of the Stock Exchange, denominated in RMB, subscribed for and traded in Hong Kong dollars
BOL Financial Leasing	BOL Financial Leasing Co., Ltd., the equity participating company in which the Company holds 6.875%
AB Leasing	AB Leasing Co., Ltd.

II. MAJOR FINANCIAL DATA

(I) Major accounting data and financial indicator

Unit: Yuan Currency: RMB

Item	For the Reporting Period	Increase/ Decrease for the Reporting Period as compared to the corresponding period of the previous year *(%)*	From the beginning of the year to the end of the Reporting Period	Increase/Decrease from the beginning of the year to the end of the Reporting Period as compared to the corresponding period of the previous year *(%)*
Operating revenue	3,163,535,927.54	14.01	11,049,857,130.52	13.89
Total profit	283,697,192.89	15.91	1,167,441,898.08	-1.36
Net profit attributable to shareholders of the listed company	270,292,939.93	20.05	1,052,580,855.79	5.87
Net profit attributable to shareholders of the listed company after deduction of non-recurring profit or loss	257,485,258.95	17.90	1,110,946,710.51	22.07
Net cash flows from operating activities	N/A	N/A	2,317,024,342.53	112.41
Basic earnings per share (Yuan/share)	0.2406	20.06	0.9368	5.88
Diluted earnings per share (Yuan/share)	0.2406	20.06	0.9368	5.88
Weighted average return on net assets (%)	3.25	Increased by 0.36 percentage point	12.99	Decreased by 0.03 percentage point

	As at the end of the Reporting Period	As at the end of the previous year	Increase/ Decrease as at the end of the Reporting Period as compared to the end of the previous year *(%)*
Total assets	19,099,510,469.76	15,097,537,416.28	26.51
Owners' equity attributable to shareholders of the listed company	8,411,325,502.82	7,660,705,431.31	9.80

Note: "Reporting Period" refers to the three-month period from the beginning of the quarter to the end of the quarter, same as below.

(II) Non-recurring profit or loss items and amounts

Unit: Yuan Currency: RMB

Non-recurring profit or loss items	Amount for the period	Amount from the beginning of the year to the end of the Reporting Period	Explanation
Profit or loss from disposal of non-current assets, including write-offs of provision for impairment of assets	1,007,079.70	1,145,196.38	
Government grants credited to current profit or loss (except for those which are closely related to the Company's ordinary business, in accordance with the PRC national policies, and in accordance with established standards, and that have a continuing impact on the Company's profit or loss)	14,223,470.99	27,708,280.05	
Apart from effective hedging transactions related to the Company's ordinary business, profit or loss from changes in fair value of financial assets and financial liabilities held by non-financial enterprises, and profit or loss from disposal of financial assets and financial liabilities	188,151.99	-95,634,092.11	

Non-recurring profit or loss items	Amount for the period	Amount from the beginning of the year to the end of the Reporting Period	Explanation
Other non-operating income and expenses other than those stated above	310,812.19	1,294,418.59	
Less: Impact of income taxes	2,104,757.13	-10,483,429.58	
Effect of minority shareholders' interests (after tax)	817,076.76	3,363,087.21	
Total	12,807,680.98	-58,365,854.72	

The Company shall explain the reasons for recognising non-recurring profit or loss items that are not listed with significant amounts in "Explanatory Announcement No. 1 on Information Disclosure by Public Issuers of Securities – Non-recurring Profit or Loss Items" and for defining non-recurring profit or loss items that are listed in "Explanatory Announcement No. 1 on Information Disclosure by Public Issuers of Securities – Non-recurring Profit or Loss Items" as recurring profit or loss items.

Unit: Yuan Currency: RMB

Item	Amount involved	Reasons
Structured deposit income	5,468,061.26	The Company's daily fund management practices

(III) Changes in major accounting data, financial indicators and the reasons thereof

Item	Percentage changes *(%)*	Main reasons
Net cash flows from operating activities – from the beginning of the year to the end of the Reporting Period	112.41	The Company's sales volume increased, sales revenue increased, and net cash flow from operating activities increased year-on-year.

III. INFORMATION OF SHAREHOLDERS

(1) Total number of shareholders of ordinary shares and number of shareholders of preference shares with restored voting rights and shareholdings of the top ten shareholders

Unit: share

Total number of shareholders of ordinary shares as at the end of the Reporting Period	**23,319** Including 23,056 holders of A Shares and 263 holders of H shares	**Total number of shareholders of preference shares with restored voting rights at the end of the Reporting Period (if any)**	/

Shareholdings of the top ten shareholders (Excluding shares loaned through refinancing)

Name of shareholders	Nature of shareholders	Number of shares held	Percentage of shareholding *(%)*	Number of shares held with selling restriction	Shares pledged, marked or frozen	
					Status of shares	Number
YTO Group Corporation	State-owned legal person	548,485,853	48.81	0	Nil	/
HKSCC NOMINEES LIMITED *(Note 1)*	Overseas legal person	389,596,859	34.67	0	Unknown	/
Hong Kong Securities Clearing Company Limited *(Note 2)*	Overseas legal person	25,915,692	2.31	0	Unknown	/
China Life Insurance Company Limited – Universal Insurance – Guo shou rui an (中國人壽保險股份有限公司–萬能–國壽瑞安)	Other	3,200,000	0.28	0	Unknown	/
Bank of Communications Co., Ltd. – China-Europe Jintong Flexible Allocation Mixed Securities Investment Fund (交通銀行股份有限公司–中歐瑾通靈活配置混合型證券投資基金)	Other	3,000,000	0.27	0	Unknown	/
Bank of China Limited – China Merchants Quantitatively Selected Equity Initiated Securities Investment Fund (中國銀行股份有限公司–招商量化精選股票型發起式證券投資基金)	Other	2,699,100	0.24	0	Unknown	/

Shareholdings of the top ten shareholders (Excluding shares loaned through refinancing)

Name of shareholders	Nature of shareholders	Number of shares held	Percentage of shareholding *(%)*	Number of shares held with selling restriction	Shares pledged, marked or frozen	
					Status of shares	Number
Industrial and Commercial Bank of China Limited – Bank of Communications Schroder Trend Preferred Hybrid Securities Investment Fund (中國工商銀行股份有限公司–交銀施羅德趨勢優先混合型證券投資基金)	Other	2,157,200	0.19	0	Unknown	/
Agricultural Bank of China Limited – China Universal China High-end Manufacturing Equity Securities Investment Fund (中國農業銀行股份有限公司–匯添富中國高端製造股票型證券投資基金)	Other	1,700,000	0.15	0	Unknown	/
China Construction Bank Corporation – Huashang Solid Double Interest Bond Securities Investment Funds (中國建設銀行股份有限公司–華商穩健雙利債券型證券投資基金)	Other	1,295,900	0.12	0	Unknown	/
Bank of China Co., Ltd. – Orient Hongrui China Shanghai Hong Kong Shenzhen Flexible Allocation Mixed Securities Investment Fund (LOF) (中國銀行股份有限公司–東方紅睿華滬港深靈活配置混合型證券投資基金 (LOF))	Other	1,256,800	0.11	0	Unknown	/

Shareholdings of the top ten shareholders without selling restriction

(Excluding shares loaned through refinancing)

Name of shareholders	Number of circulating shares held without selling restriction	Class and number of shares	
		Class of shares	Number
YTO Group Corporation	548,485,853	Ordinary shares denominated in RMB	548,485,853
HKSCC NOMINEES LIMITED *(Note 1)*	389,596,859	Overseas listed foreign shares	389,596,859
Hong Kong Securities Clearing Company Limited *(Note 2)*	25,915,692	Ordinary shares denominated in RMB	25,915,692
China Life Insurance Company Limited – Universal Insurance – Guo shou rui an (中國人壽保險股份有限公司–萬能–國壽瑞安)	3,200,000	Ordinary shares denominated in RMB	3,200,000
Bank of Communications Co., Ltd. – China-Europe Jintong Flexible Allocation Mixed Securities Investment Fund (交通銀行股份有限公司–中歐瑾通靈活配置混合型證券投資基金)	3,000,000	Ordinary shares denominated in RMB	3,000,000
Bank of China Limited – China Merchants Quantitatively Selected Equity Initiated Securities Investment Fund (中國銀行股份有限公司–招商量化精選股票型發起式證券投資基金)	2,699,100	Ordinary shares denominated in RMB	2,699,100
Industrial and Commercial Bank of China Limited – Bank of Communications Schroder Trend Preferred Hybrid Securities Investment Fund (中國工商銀行股份有限公司–交銀施羅德趨勢優先混合型證券投資基金)	2,157,200	Ordinary shares denominated in RMB	2,157,200
Agricultural Bank of China Limited – China Universal China High-end Manufacturing Equity Securities Investment Fund (中國農業銀行股份有限公司–匯添富中國高端製造股票型證券投資基金)	1,700,000	Ordinary shares denominated in RMB	1,700,000

Shareholdings of the top ten shareholders without selling restriction
(Excluding shares loaned through refinancing)

Name of shareholders	Number of circulating shares held without selling restriction	Class and number of shares	
		Class of shares	Number
China Construction Bank Corporation – Huashang Solid Double Interest Bond Securities Investment Funds (中國建設銀行股份有限公司–華商穩健雙利債券型證券投資基金)	1,295,900	Ordinary shares denominated in RMB	1,295,900
Bank of China Co., Ltd. – Orient Hongrui China Shanghai Hong Kong Shenzhen Flexible Allocation Mixed Securities Investment Fund (LOF) (中國銀行股份有限公司–東方紅睿華滬港深靈活配置混合型證券投資基金(LOF))	1,256,800	Ordinary shares denominated in RMB	1,256,800
Explanation on connected relation or parties acting in concert of the aforesaid shareholders	Among the top ten shareholders and top ten shareholders without selling restrictions, YTO, the controlling shareholder of the Company, has no connected relationship with, nor is it a party acting in concert (as defined in the Administrative Measures on Acquisitions by Listed Companies) with, any other shareholders. The Company is not aware of any connected relationship among other shareholders, nor aware of any parties acting in concert (as defined in the Administrative Measures on Acquisitions by Listed Companies) among them.		
Explanation on the participation of the top ten shareholders and the top ten shareholders without selling restrictions in financing securities and refinancing businesses (if any)	Nil		

Note 1: The overseas listed foreign shares held by HKSCC NOMINEES LIMITED are held on behalf of multiple customers;

Note 2: The ordinary shares denominated in RMB held by Hong Kong Securities Clearing Company Limited are held on behalf of overseas investors who held these shares via the Northbound Trading through the Shanghai-Hong Kong Stock Connect.

IV. OTHER REMINDERS

Other important information regarding the Company's operating conditions during the reporting period that investors should be aware of

On 28 August 2026, BOL Financial Leasing, an equity participating company of the Company, and AB Leasing signed the Merger by Absorption Agreement, under which AB Leasing proposed to absorb and merge BOL Financial Leasing through a conversion involving the issuance of new shares. According to the Merger by Absorption Agreement, as negotiated and determined by BOL Financial Leasing and AB Leasing with reference to the valuation reports on the two companies issued by Vocation (Beijing) International Assets Appraisal Co., Ltd., the issue price per share to be issued by AB Leasing for the exchange of all shares in BOL Financial Leasing held by its shareholders is approximately RMB2.28 per share, while the conversion price for the shares of BOL Financial Leasing is approximately RMB1.89 per share, representing a conversion ratio of approximately 1:0.8272. Based on the aforementioned conversion ratio, assuming that this merger by absorption is completed and the Company's equity interest participates in the share exchange, the Company will hold approximately 2.44% of the total issued share capital of AB Leasing following the merger by absorption.

On 29 September 2026, BOL Financial Leasing held its second extraordinary general meeting of 2026 to consider the merger by absorption. The Company voted against all resolutions related to the merger by absorption, and formally sent a letter to BOL Financial Leasing, requesting it to repurchase the Company's 6.875% equity interests in BOL Financial Leasing and requested to re-engage an audit firm and a valuation firm to conduct a special audit and a valuation, respectively. If an acquisition agreement cannot be reached, the Company will institute legal proceedings in the People's Court. As of the date of this report, these matters are still in progress.

V. QUARTERLY FINANCIAL STATEMENTS

Consolidated Balance Sheet

30 September 2026

Prepared by: First Tractor Company Limited

Unit: Yuan Currency: RMB Audit type: unaudited

Item	30 September 2026	31 December 2025
Current assets:		
Monetary Funds	**1,593,461,662.01**	1,911,543,550.84
Settlement reserves for balance	**0.00**	0.00
Loans to banks and other financial institutions	**0.00**	0.00
Financial assets held for trading	**2,344,093,352.99**	946,000,000.00
Derivative financial assets	**0.00**	0.00
Notes receivable	**49,587,422.59**	43,549,626.18
Accounts receivable	**2,068,077,186.61**	326,784,073.62
Receivables financing	**179,351,134.48**	168,977,762.41
Prepayments	**183,574,372.67**	255,713,675.86
Premium receivables	**0.00**	0.00
Reinsurance receivables	**0.00**	0.00
Reinsurance contract reserves receivable	**0.00**	0.00
Other receivables	**108,860,041.66**	66,734,313.70
Including: Interest receivable	**0.00**	0.00
Dividends receivable	**0.00**	0.00
Financial assets purchased with agreement to resale	**0.00**	0.00
Inventories	**1,228,478,244.54**	1,147,694,571.50
Including: Data resources	**0.00**	0.00
Contract assets	**0.00**	0.00
Assets classified as held for sale	**0.00**	0.00
Non-current assets due within one year	**286,060,343.66**	2,969,552,248.90
Other current assets	**446,006,093.52**	410,852,732.73
Total current assets	**8,487,549,854.73**	8,247,402,555.74

Item	30 September 2026	31 December 2025
Non-current assets:		
Loans and advances to customers	**0.00**	0.00
Debt investments	**6,401,964,910.95**	2,839,788,030.21
Other debt investments	**0.00**	0.00
Long-term receivables	**0.00**	0.00
Long-term equity investments	**745,624,793.78**	705,852,151.75
Other investments in equity instruments	**4,716,862.36**	4,716,862.36
Other non-current financial assets	**0.00**	0.00
Investment properties	**0.00**	0.00
Fixed assets	**2,044,777,922.04**	2,129,797,255.04
Construction in progress	**590,794,392.58**	324,531,669.03
Productive biological assets	**0.00**	0.00
Oil and gas assets	**0.00**	0.00
Right-of-use assets	**9,906,392.52**	26,810,495.19
Intangible assets	**615,362,494.78**	633,034,230.85
Including: Data resources	**0.00**	0.00
Research and development expenses	**0.00**	0.00
Including: Data resources	**0.00**	0.00
Goodwill	**0.00**	0.00
Long-term unamortized expenses	**45,776,944.63**	44,090,049.49
Deferred tax assets	**153,035,901.39**	141,514,116.62
Other non-current assets	**0.00**	0.00
Total non-current assets	**10,611,960,615.03**	6,850,134,860.54
Total assets	**19,099,510,469.76**	15,097,537,416.28

Item	30 September 2026	31 December 2025
Current liabilities:		
Short-term loans	**0.00**	0.00
Borrowings from central bank	**0.00**	0.00
Loans from banks and other financial institutes	**0.00**	0.00
Financial liabilities held for trading	**0.00**	0.00
Derivative financial liabilities	**0.00**	0.00
Notes payable	**3,937,484,160.49**	2,583,140,189.56
Accounts payable	**3,216,864,533.46**	1,824,615,662.08
Advances from customers	**80,011.16**	77,051.52
Contract liabilities	**184,986,605.12**	566,066,122.26
Funds from selling repurchasing financial assets	**0.00**	0.00
Receipts of deposits and deposits from other banks	**0.00**	0.00
Funds received as agent of stock exchange	**0.00**	0.00
Funds received as stock underwriter	**0.00**	0.00
Employee salary payable	**98,659,192.88**	101,139,881.19
Taxes payables	**33,351,241.90**	25,455,101.09
Other payables	**692,457,245.13**	567,807,246.38
Including: Interest payable	**2,640,987.97**	1,922,870.72
Dividends payable	**35,726,470.66**	8,439,607.88
Fee and commission payable	**0.00**	0.00
Reinsurance accounts payables	**0.00**	0.00
Liabilities classified as held for sale	**0.00**	0.00
Non-current liabilities due within one year	**33,309,438.79**	26,162,069.90
Other current liabilities	**941,925,710.15**	383,903,310.62
Total current liabilities	**9,139,118,139.08**	6,078,366,634.60

Item	30 September 2026	31 December 2025
Non-current liabilities:		
Reserves for insurance contract	**0.00**	0.00
Long-term loans	**617,894,233.81**	424,723,098.79
Bonds payable	**0.00**	0.00
Including: Preference shares	**0.00**	0.00
Perpetual bond	**0.00**	0.00
Lease liabilities	**768,821.81**	2,547,279.10
Long-term payables	**5,917,393.81**	7,183,513.97
Long-term employee salary payable	**7,531,421.62**	18,526,825.11
Estimated liabilities	**1,962,613.99**	1,962,613.99
Deferred income	**213,279,728.71**	206,209,084.00
Deferred tax liabilities	**108,821,006.42**	127,194,282.38
Other non-current liabilities	**0.00**	0.00
Total non-current liabilities	**956,175,220.17**	788,346,697.34
Total liabilities	**10,095,293,359.25**	6,866,713,331.94

Item	30 September 2026	31 December 2025
Owner's equity (or shareholder's equity):		
Paid-up capital (or share capital)	**1,123,645,275.00**	1,123,645,275.00
Other equity instruments	**0.00**	0.00
Including: Preference shares	**0.00**	0.00
Perpetual bond	**0.00**	0.00
Capital reserves	**2,655,849,996.00**	2,655,849,996.00
Less: Treasury shares	**0.00**	0.00
Other comprehensive income	**-13,211,793.17**	-8,070,289.08
Special reserves	**12,659,564.40**	10,230,132.90
Surplus reserves	**849,363,512.81**	849,363,512.81
General risk reserves	**0.00**	0.00
Retained earnings	**3,783,018,947.78**	3,029,686,803.68
Total equity attributable to owners of the parent company (or shareholders' equity)	**8,411,325,502.82**	7,660,705,431.31
Minority interests	**592,891,607.69**	570,118,653.03
Total owners' equity (or shareholder's equity)	**9,004,217,110.51**	8,230,824,084.34
Total liabilities and owners' equity (or shareholder's equity)	**19,099,510,469.76**	15,097,537,416.28

Legal Representative:	*Chief Financial Officer:*	*Accounting Manager:*
Zhao Weilin	**Liu Bin**	**Jiang Jingyuan**

Consolidated Income Statement

January to September 2026

Prepared by: First Tractor Company Limited

Unit: Yuan Currency: RMB Audit type: unaudited

Item			**First three quarters of 2026 (January – September)**	First three quarters of 2025 (January – September)
I.	**Total operating revenue**		**11,049,857,130.52**	9,702,504,828.09
	Including:	Operating revenue	**11,049,857,130.52**	9,702,504,828.09
		Interest income	**0.00**	0.00
		Earned insurance premiums	**0.00**	0.00
		Fees and commission income	**0.00**	0.00
II.	**Total cost of operation**		**9,991,913,923.66**	8,838,461,348.83
	Including:	Cost of operation	**9,223,262,884.27**	8,127,895,892.24
		Interest expenses	**0.00**	0.00
		Fees and commission expense	**0.00**	0.00
		Refunded premiums	**0.00**	0.00
		Net amount of compensation payout	**0.00**	0.00
		Net amount of reserves for insurance contract	**0.00**	0.00
		Policy dividend payment	**0.00**	0.00
		Reinsurance expenses	**0.00**	0.00
		Taxes and surcharges	**41,284,825.92**	36,156,582.59
		Selling expenses	**114,926,987.29**	105,582,601.87
		Administrative expenses	**230,549,401.48**	224,307,775.86
		Research and development expenses	**380,341,883.60**	346,824,564.08
		Financial expenses	**1,547,941.10**	-2,306,067.81
		Including: Interest expenses	**7,154,557.68**	6,018,077.49
		Interest income	**11,048,823.81**	15,639,844.33

Item			**First three quarters of 2026 (January – September)**	First three quarters of 2025 (January – September)
Add:	Other gains		**88,813,778.03**	153,969,095.78
	Investment income (Loss listed with "-")		**117,403,215.09**	135,474,128.47
	Including:	Income from investments in associates and joint ventures	**20,043,181.03**	20,225,789.96
		Gains on derecognition of financial assets measured at amortized cost	**0.00**	248,861.12
	Exchange gain (Loss listed with "-")		**0.00**	0.00
	Net gain on hedging exposure (Loss listed with "-")		**0.00**	0.00
	Gain arising from the changes in fair value (Loss listed with "-")		**-91,915,291.30**	55,018,569.63
	Loss on credit impairment (Loss listed with "-")		**-16,013,723.23**	-43,878,345.12
	Loss on impairment of assets (Loss listed with "-")		**8,555,097.66**	1,726,376.27
	Gain on disposal of assets (Loss listed with "-")		**1,145,196.38**	796,830.59
III.	**Operating profit (Loss listed with "-")**		**1,165,931,479.49**	1,167,150,134.88
	Add: Non-operating income		**2,799,468.60**	19,426,261.41
	Less: Non-operating expenses		**1,289,050.01**	3,066,870.58
IV.	**Total profit (Total loss listed with "-")**		**1,167,441,898.08**	1,183,509,525.71
	Less: Income tax expenses		**89,263,868.88**	126,287,175.24

Item			First three quarters of 2026 (January – September)	First three quarters of 2025 (January – September)
V.	**Net profit (Net loss listed with "-")**		**1,078,178,029.20**	1,057,222,350.47
	(I)	Classification according to the continuity of operation		
		1. Continuous operating net profit (Net loss listed with "-")	**1,078,178,029.20**	1,057,222,350.47
		2. Net profit from discontinued operations (Net loss listed with "-")	**0.00**	0.00
	(II)	Classification according to ownership		
		1. Net profit attributable to shareholders of the parent company (Net loss listed with "-")	**1,052,580,855.79**	994,186,668.67
		2. Profit or loss of minority shareholders (Net loss listed with "-")	**25,597,173.41**	63,035,681.80
VI.	**Net other comprehensive income after tax**		**-6,386,485.47**	164,670.19
	(I)	Net other comprehensive income after tax attributable to owners of the parent company	**-5,141,504.09**	-776,514.98
		1. Other comprehensive income that cannot be reclassified to profit or loss	**0.00**	562,989.26
		(1) Changes of re-measurement of defined benefit plans	**0.00**	0.00
		(2) Other comprehensive income that cannot be reclassified into profit or loss under the equity method	**0.00**	562,989.26

Item			**First three quarters of 2026 (January – September)**	First three quarters of 2025 (January – September)
		(3) Changes in fair value of other investment in equity instruments	**0.00**	0.00
		(4) Changes in fair value of the enterprise's own credit risks	**0.00**	0.00
		(5) Others	**0.00**	0.00
	2.	Other comprehensive income that will be reclassified to profit or loss	**-5,141,504.09**	-1,339,504.24
		(1) Other comprehensive income that can be reclassified into profit or loss under the equity method	**0.00**	0.00
		(2) Changes in fair value of other debt investments	**0.00**	0.00
		(3) Amount of financial assets reclassified into other comprehensive income	**0.00**	0.00
		(4) Provision for the credit impairment of other debt investments	**0.00**	0.00
		(5) Reserves for cash flows hedges	**0.00**	0.00
		(6) Differences on translation of foreign currency financial statements	**-5,141,504.09**	-1,339,504.24
		(7) Others	**0.00**	0.00
(II)	Net other comprehensive income after tax attributable to minority shareholders		**-1,244,981.38**	941,185.17

Item			**First three quarters of 2026 (January – September)**	First three quarters of 2025 (January – September)
VII.	**Total comprehensive income**		**1,071,791,543.73**	1,057,387,020.66
	(I)	Total comprehensive income attributable to owners of the parent company	**1,047,439,351.70**	993,410,153.69
	(II)	Total comprehensive income attributable to minority shareholders	**24,352,192.03**	63,976,866.97
VIII.	**Earnings per share:**			
	(I)	Basic earnings per share (Yuan/share)	**0.9368**	0.8848
	(II)	Diluted earnings per share (Yuan/share)	**0.9368**	0.8848

For the business combination under common control effected in the current period, the net profit recognised by the merged party before the combination was RMB0, and the net profit recognised by the merged party in the previous period was RMB0.

Legal Representative:	*Chief Financial Officer:*	*Accounting Manager:*
Zhao Weilin	**Liu Bin**	**Jiang Jingyuan**

Consolidated Cash Flow Statement

January to September 2026

Prepared by: First Tractor Company Limited

Unit: Yuan Currency: RMB Audit type: unaudited

Item		**First three quarters of 2026 (January – September)**	First three quarters of 2025 (January – September)
I.	**Cash flows from operating activities:**		
	Cash received from sales of goods and rendering of services	**9,585,629,281.66**	7,736,678,271.99
	Net increase in deposits from customers and deposits from other banks	**0.00**	0.00
	Net increase borrowings from central bank	**0.00**	0.00
	Net increase in loans from other financial institutions	**0.00**	0.00
	Cash from original insurance contract premium	**0.00**	0.00
	Net cash from reinsurance business	**0.00**	0.00
	Net increase of insured deposit and investment	**0.00**	0.00
	Interest, handling charges and commissions received	**0.00**	0.00
	Net increase in loans from banks and other financial institution	**0.00**	0.00
	Net increase in sales and repurchase operations	**0.00**	0.00
	Net cash from brokerage trading	**0.00**	0.00
	Refund of tax and levies	**121,495,815.02**	208,757,443.11
	Cash received relating to other operating activities	**245,508,633.09**	157,626,835.98
	Sub-total of cash inflows from operating activities	**9,952,633,729.77**	8,103,062,551.08

Item	**First three quarters of 2026 (January – September)**	First three quarters of 2025 (January – September)
Cash payments for goods purchased and services received	**6,060,601,223.49**	5,618,441,533.84
Net increase in loans and disbursement to customers	**0.00**	0.00
Net increase in deposits with central bank and interbank	**0.00**	0.00
Payments of claims for original insurance contracts	**0.00**	0.00
Net increase in loans from banks and other financial institution	**0.00**	0.00
Cash paid for interest, handling charges and commissions	**0.00**	0.00
Cash paid for dividends of insurance policies	**0.00**	0.00
Cash paid to and on behalf of employees	**881,157,834.21**	851,840,602.35
Payments of tax and levies	**237,499,417.15**	198,146,213.88
Cash paid relating to other operating activities	**456,350,912.39**	343,783,404.05
Sub-total of cash outflows from operating activities	**7,635,609,387.24**	7,012,211,754.12
Net cash flows from operating activities	**2,317,024,342.53**	1,090,850,796.96

Item		**First three quarters of 2026 (January – September)**	First three quarters of 2025 (January – September)
II.	**Cash flows from investment activities:**		
	Cash received from return of investments	**3,150,437,179.69**	401,148,836.76
	Cash received from investments income	**239,205,621.71**	36,640,165.23
	Net cash received from disposals of fixed assets, intangible assets and other long-term assets	**27,867,745.71**	4,549,259.82
	Net cash received from disposals of subsidiaries and other business units	**0.00**	0.00
	Cash received relating to other investing activities	**0.00**	0.00
	Sub-total of cash inflows from investing activities	**3,417,510,547.11**	442,338,261.81
	Cash paid to acquire fixed assets, intangible assets and other long-term assets	**292,898,198.30**	77,748,331.00
	Cash paid for investments	**5,725,636,590.78**	1,853,175,945.13
	Net increase in pledged deposits	**0.00**	0.00
	Net cash paid to acquire subsidiaries and other business units	**0.00**	0.00
	Cash paid relating to other investing activities	**0.00**	0.00
	Sub-total of cash outflows from investing activities	**6,018,534,789.08**	1,930,924,276.13
	Net cash flows from investing activities	**-2,601,024,241.97**	-1,488,586,014.32

Item		**First three quarters of 2026 (January – September)**	First three quarters of 2025 (January – September)
III.	**Cash flows from financing activities:**		
	Cash received from investment absorption	**0.00**	0.00
	Including: Cash received by subsidiaries from investment absorption of minority shareholders	**0.00**	0.00
	Cash received from borrowings	**214,442,477.95**	48,364,919.33
	Cash received relating to other financing activities	**0.00**	0.00
	Sub-total of cash inflows from financing activities	**214,442,477.95**	48,364,919.33
	Cash paid for settlement of borrowings	**969,191.00**	732,000.00
	Cash paid for dividends, profits appropriation or payments of interest	**280,960,908.26**	392,679,679.14
	Including: Dividends and profits paid to minority shareholders of subsidiaries	**1,646,824.92**	1,570,521.61
	Cash paid relating to other financing activities	**18,442,137.84**	16,313,739.94
	Sub-total of cash outflows from financing activities	**300,372,237.10**	409,725,419.08
	Net cash flows from financing activities	**-85,929,759.15**	-361,360,499.75

Item		**First three quarters of 2026 (January – September)**	First three quarters of 2025 (January – September)
IV.	**Effect of changes in foreign exchange rate on cash and cash equivalents**	**-5,476,254.86**	590,189.71
V.	**Net increase in cash and cash equivalents**	**-375,405,913.45**	-758,505,527.40
	Add: Cash and cash equivalents at the beginning of the Reporting Period	**1,333,492,655.01**	1,784,647,536.28
VI.	**Cash and cash equivalents at the end of the Reporting Period**	**958,086,741.56**	1,026,142,008.88

Legal Representative:	*Chief Financial Officer:*	*Accounting Manager:*
Zhao Weilin	**Liu Bin**	**Jiang Jingyuan**

By Order of the Board
FIRST TRACTOR COMPANY LIMITED*
LIU Bin
Joint Company Secretary

Luoyang, the PRC
29 October 2026

As at the date of this announcement, the Board comprises Mr. Zhao Weilin (Chairman) and Mr. Wei Tao as executive Directors; Mr. Fang Xianfa, Mr. Yang Jianhui and Mr. Sun Feng as non-executive Directors; Mr. Wang Shumao, Mr. Xu Liyou and Ms. Wong Yee Man as independent non-executive Directors; and Mr. Li Peng as employee representative Director.

* *For identification purposes only*