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SINO-ENTERTAINMENT TECHNOLOGY HOLDINGS LIMITED

新娛科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6933)

**(1) RESIGNATION OF DIRECTORS;
(2) APPOINTMENT OF DIRECTORS;
(3) REPLACEMENT OF THE CHIEF EXECUTIVE OFFICER;
AND
(4) CHANGES IN COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of Sino-Entertainment Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 29 October 2026:

1. Mr. Li Tao (“**Mr. Li**”) has tendered his resignation as an executive Director and the Chief Executive Officer (“**CEO**”) of the Company, due to changes in his work commitments;
2. Ms. Pang Xia (“**Ms. Pang**”) has tendered her resignation as an independent non-executive Director, a member of each of the Audit Committee (the “**Audit Committee**”), the Remuneration Committee (the “**Remuneration Committee**”), and the Nomination Committee (the “**Nomination Committee**”) of the Company, due to changes in her work commitments;
3. Mr. Xu Mingjun (“**Mr. Xu**”) has been appointed as an executive Director and the CEO; and
4. Mr. Yuan Hui (“**Mr. Yuan**”) has been appointed as a non-executive Director.

CONFIRMATION OF THE RESIGNED DIRECTORS

Mr. Li and Ms. Pang have each confirmed that, there is no disagreement with the Board and that there are no matters relating to their respective resignations that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Li and Ms. Pang for their contributions to the Company during their respective tenures of office.

APPOINTMENT OF AN EXECUTIVE DIRECTOR AND THE CEO

The Board is pleased to announce that Mr. Xu has been appointed as an executive Director and the CEO with effect from 29 October 2026.

The biographical details of Mr. Xu are as follows:

Mr. Xu Mingjun, aged 34, graduated from Jiangnan University in June 2014 with a bachelor's degree majoring in art design. Since his graduation, Mr. Xu has been engaged in entrepreneurship and possesses forward-looking insights and extensive experience in the internet and cultural technology sectors. He founded the character IP “Little Yellow Capybara” (卡皮巴拉小黃豚) and the trendy toy brand “Capybara” (卡皮巴拉). Since June 2026, Mr. Xu has served as a director of certain member companies of the Group (see below) and has led such member companies in expanding their cultural creativity and technology businesses. Mr. Xu was named on the list of the Forbes China 30 Under 30 in 2017 and the list of Hurun China Under 30s To Watch in 2019.

Mr. Xu currently also serves as a director of the following member companies of the Group: (1) CAPY GROUP LIMITED, CM ASIA GROUP LIMITED and EthanFun Holdings Limited, all being wholly-owned subsidiaries of the Company incorporated in the British Virgin Islands; (2) Capybara Group Limited and CUDDLEMONSTER (HONG KONG) HOLDING LIMITED, both being indirect wholly-owned subsidiaries of the Company incorporated in Hong Kong; and (3) LINKLAND GLOBAL LIMITED and EthanFun Global Limited, both being indirect non-wholly-owned subsidiaries of the Company incorporated in Hong Kong, in each of which the Company holds a 70% interest. Furthermore, as at the date of this announcement, Mr. Xu holds 10% of the entire issued shares of EthanFun Global Limited as a beneficial owner.

Mr. Xu has entered into a service contract with the Company, effective from 29 October 2026, with an initial term of three years. The service contract shall continue thereafter and may be terminated by either party by giving not less than three months' prior written notice. Mr. Xu shall be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company (the “**Articles**”). Pursuant to the Articles, Mr. Xu shall hold office until the first annual general meeting of the Company following his appointment, and is eligible for re-election at such meeting. Mr. Xu is entitled to a monthly Director's fee of HK\$50,000, which was determined by the Board with reference to the recommendation of the Remuneration Committee, market terms, the Company's remuneration policy, as well as Mr. Xu's qualifications and scope of duties.

Save as disclosed in this announcement, as at the date of this announcement, Mr. Xu: (i) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; (ii) does not hold any other position in the Company or other member companies of the Group; (iii) has not held any directorship in any public company the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iv) does not have other major appointments and professional qualifications; and (v) does not have and is not deemed to have any interest or short position in any shares, underlying shares or debentures of the Company or any of its associated corporations, which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the “**SFO**”).

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Yuan has been appointed as a non-executive Director with effect from 29 October 2026.

The biographical details of Mr. Yuan are as follows:

Mr. Yuan Hui, aged 42, graduated from Tianjin Agricultural College (天津農學院) in June 2007, majoring in landscape architecture, and pursued a master of finance degree at Lingnan College of Sun Yat-sen University (中山大學嶺南學院) from September 2013 to December 2015. Mr. Yuan has served as a marketing director for several companies since 2010. He served as the vice president of Shenzhen Xunce Technology Co., Ltd. (深圳迅策科技股份有限公司) from February 2017 to June 2017 and the general manager of the Chegongmiao Securities Branch of Zhongshan Securities (中山證券車公廟證券營業部) from June 2019 to March 2024.

Mr. Yuan has entered into a service contract with the Company, effective from 29 October 2026, with an initial term of three years. The service contract shall continue thereafter and may be terminated by either party by giving not less than three months’ prior written notice. Mr. Yuan shall be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles. Pursuant to the Articles, Mr. Yuan shall hold office until the first annual general meeting of the Company following his appointment, and is eligible for re-election at such meeting. Mr. Yuan is entitled to an annual Director’s fee of HK\$30,000, which was determined by the Board with reference to the recommendation of the Remuneration Committee, market terms, the Company’s remuneration policy, as well as Mr. Yuan’s qualifications and scope of duties.

As at the date of this announcement, Mr. Yuan: (i) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not hold any other position in the Company or other member companies of the Group; (iii) has not held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iv) does not have any other major appointments or professional qualifications; and (v) does not have and is not deemed to have any interest or short position in any shares, underlying shares or debentures of the Company or any of its associated corporations, which is required to be disclosed under Part XV of the SFO.

As confirmed by each of the above newly appointed Directors, and to the best knowledge of the Board, there is no information that is required to be disclosed pursuant to Rules 13.51(2) (h) to (v) of the Listing Rules, nor are there any other matters in relation to the appointment of the above newly appointed Directors that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome the above newly appointed Directors to the Board.

CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES

The Board further announces that, with effect from 29 October 2026, the composition of the Board committees is as follows:

Audit Committee: Ms. He Chuan (chairlady), Mr. Deng Chunhua and Ms. Chen Nan.

Remuneration Committee: Mr. Deng Chunhua (chairman), Ms. He Chuan and Ms. Chen Nan.

Nomination Committee: Mr. Sui Jiaheng (chairman), Ms. He Chuan and Mr. Deng Chunhua.

By order of the Board
Sino-Entertainment Technology Holdings Limited
Sui Jiaheng
Chairman

Hong Kong, 29 October 2026

As at the date of this announcement, the executive Directors are Mr. Sui Jiaheng (Chairman), Mr. Xu Mingjun (CEO), and Mr. Wang Donglei; the non-executive Director is Mr. Yuan Hui; and the independent non-executive Directors are Ms. He Chuan, Mr. Deng Chunhua, and Ms. Chen Nan.