

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



大唐国际发电股份有限公司

DATANG INTERNATIONAL POWER GENERATION CO., LTD.

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00991)

**OVERSEAS REGULATORY ANNOUNCEMENT
AND INSIDE INFORMATION ANNOUNCEMENT
THIRD QUARTERLY REPORT OF 2026**

In accordance with the requirements of the China Securities Regulatory Commission, Datang International Power Generation Co., Ltd. (the “**Company**”) is required to publish quarterly reports for the first and third quarters of the year. The financial information contained in this quarterly report is unaudited, and was prepared in accordance with the China Accounting Standards for Business Enterprises. This announcement is made by the Company pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Listing Rules.

IMPORTANT NOTICE:

The board of directors, the directors and senior management members of the Company warrant the truthfulness, accuracy and completeness of the content hereof and that there are no false representations, misleading statements contained in or material omissions from this quarterly report, and severally and jointly accept the legal responsibility.

The person-in-charge of the Company, the person-in-charge of accounting matters and the person-in-charge of the accounting institution (head of the accounting department) hereby warrant the truthfulness, accuracy and completeness of the financial information contained in this quarterly report.

The third quarterly financial statements of the Company are unaudited.

I. MAJOR FINANCIAL DATA

(I) Major accounting data and financial indicators

Unit: '000 Currency: RMB

Item	For the reporting period	Increase/decrease for the reporting period as compared to the corresponding period of the previous year (%)	From the beginning of the year to the end of the reporting period	Increase/decrease from the beginning of the year to the end of the reporting period as compared to the corresponding period of last year (%)
Operating revenue	31,516,478	-1.98	89,934,673	0.66
Total profit	2,343,334	-43.70	10,642,484	-7.02
Net profit attributable to equity holders of the Company	878,501	-58.81	6,387,945	-4.83
Net profit attributable to equity holders of the Company after deducting non-recurring profit/loss	344,872	-84.31	5,786,335	-13.48
Net cash flows generated from operating activities	10,340,673	-26.97	25,612,002	-13.83
Basic earnings per share (RMB/share)	0.0342	-63.38	0.3022	1.07
Diluted earnings per share (RMB/share)	0.0342	-63.38	0.3022	1.07
Weighted average return on net assets (%)	1.69	Decreased by 3.36 percentage points	15.71	Decreased by 1.21 percentage points
	As at the end of the reporting period	As at the end of the previous year		Increase/decrease at the end of the reporting period as compared to the end of the previous year (%)
Total assets	337,781,738	333,526,871		1.28
Owners' interest attributable to equity holders of the Company	83,063,081	80,350,533		3.38

Note: "The reporting period" refers to the three-month period from the beginning of the current quarter to the end of the current quarter; the same applies hereinafter.

(II) Non-recurring profit/loss items and amounts

✓ Applicable ☐ Not applicable

Unit: '000 Currency: RMB

Non-recurring profit/loss items	Amount for the period	Amount from the beginning of the year to the end of the reporting period	Note
Profit/loss from disposal of non-current assets (including the write-off of the asset impairment provision)	6,407	7,222	
Government subsidies included in the profit/loss for the current period (except for those closely related to the Company's normal business operation, granted in accordance with determined standards and in compliance with the State's policies and regulations, and had continuous impact on the Company's profit/loss)	10,696	48,098	
Gain or loss arising from changes in fair value of financial assets and financial liabilities held by non-financial enterprises and gain or loss arising from the disposal of financial assets and financial liabilities, except for effective hedging business related to the Company's normal business operations		23,357	
Gain or loss from external entrusted loans	26	51	
Other non-operating income and expenses excluding the abovementioned items	-68,508	-40,919	
Other profit/loss items that are within the definition of non-recurring profit/loss	1,118,297	1,118,297	Transfer of creditor's rights by a controlling subsidiary
Less: Impact of income tax	2,629	18,319	
Impact of minority interests (after tax)	530,660	536,177	
Total	533,629	601,610	

For the items not set out in the Explanatory Announcement No. 1 on Information Disclosure of Companies Offering Securities to the Public – Non-recurring Profit/Loss defined by the Company as non-recurring profit/loss items and with significant amount, as well as the non-recurring profit/loss items set out in the Explanatory Announcement No. 1 on Information Disclosure of Companies Offering Securities to the Public – Non-recurring Profit/Loss defined by the Company as recurring profit/loss items, the related reasons shall be explained.

☐ Applicable ☒ Not applicable

(III) Details and reasons of the change in major accounting data and financial indicators

☒ Applicable ☐ Not applicable

Item	Change (%)	Main reason
Major accounting data and financial indicators:		
Total profit _ for the reporting period	-43.70	Mainly due to the increase in fuel prices.
Net profit attributable to equity holders of the Company _ for the reporting period	-58.81	Mainly due to the increase in fuel prices.
Net profit attributable to equity holders of the Company after deducting non-recurring profit/loss _ for the reporting period	-84.31	Mainly due to the increase in fuel prices.
Basic earnings per share (RMB/share) _ for the reporting period	-63.38	Mainly due to the increase in fuel prices.
Diluted earnings per share (RMB/share) _ for the reporting period	-63.38	Mainly due to the increase in fuel prices.

Item	Change (%)	Main reason
Main data of the balance sheet:		
Notes receivable	150.04	Mainly due to an increase in the settlement of bills during the current period.
Prepayments	85.57	Mainly due to the increase in prepayments for fuel.
Other non-current assets	39.04	Mainly due to the increase in prepayments for the acquisition and construction of long-term assets in connection with the construction of infrastructure projects during the current period.
Notes payable	156.64	Mainly due to an increase in the settlement of bills during the current period.
Contract liabilities	-62.18	Mainly due to the decrease in heat supply fees received in advance by the Company's subsidiaries following the end of the heating season.
Main data of the income statement:		
Other income	-39.55	Mainly due to the abolition of the 50% value-added tax immediate refund policy for onshore wind power with effect from 1 November 2025, the government grants related to our ordinary business activities received during the period decreased.

Item	Change (%)	Main reason
Investment income	60.25	Mainly due to the transfer of creditor's rights by a controlled subsidiary.
Gains arising from changes in fair value	553.62	Mainly due to an increase in the fair value of other non-current financial assets held by the Company during the period.
Loss on impairment of credit	98.84	Mainly due to a business combination not under common control in the last period.
Loss on impairment of assets	-99.99	Mainly due to the provision for impairment of assets made in the last period.
Gains from disposals of assets	23,296.43	Mainly due to gains on the disposal of assets by a subsidiary during the current period.
Non-operating income	62.82	Mainly due to an increase in revenue from the trading of carbon emission rights during the current period.
Non-operating expenses	-51.09	Mainly due to the retirement of fixed assets in the last period.

Main data of the cash flow statement:

Net cash flow from financing activities	34.59	Mainly due to an increase in financing requirements for project construction during the current period, resulting in a decrease in the net repayment amount as compared with the corresponding period of last year.
---	-------	---

II. SHAREHOLDER INFORMATION

(I) Total number of ordinary shareholders and number of preference shareholders with restored voting rights and shareholdings of the top ten shareholders

Unit: share

Total number of ordinary shareholders at the end of the reporting period 553,294 Total number of preference shareholders with restored voting rights at the end of the reporting period (if any)

Shareholdings of the top ten shareholders (excluding shares lent through refinancing)						
Name of shareholder	Nature of shareholder	Number of shares held	Shareholding percentage (%)	Number of shares held with selling restrictions	Pledged, marked or frozen	
					Share status	Number
China Datang Corporation Ltd.	State-owned legal person	6,540,706,520	35.34	0	Unknown	49,000,000
HKSCC NOMINEES LIMITED	Foreign legal person	6,091,784,817	32.92	0	Pledged	3,275,623,820
Hebei Construction & Investment Group Co., Ltd.	State-owned legal person	1,281,872,927	6.93	0	Nil	
Tianjin Jinneng Investment Co., Ltd.	State-owned legal person	1,214,966,500	6.57	0	Nil	
Beijing Energy Holding Co., Ltd.	State-owned legal person	241,670,937	1.31	0	Nil	
Hong Kong Securities Clearing Company Limited	Foreign legal person	161,315,573	0.87	0	Nil	
China Construction Bank Corporation – GF CSI All Share Power and Public Utilities Trading Open-ended Index Securities Investment Fund (中國建設銀行股份有限公司－廣發中證全指電力公用事業交易型開放式指數證券投資基金)	Others	37,284,364	0.20	0	Nil	
Goldman Sachs International – Own funds	Foreign legal person	18,836,624	0.10	0	Nil	
Agricultural Bank of China Limited – CSI 500 Trading Open-ended Index Securities Investment Fund (中國農業銀行股份有限公司－中證500 交易型開放式指數證券投資基金)	Others	15,917,710	0.09	0	Nil	
UBS AG	Foreign legal person	15,831,859	0.09	0	Nil	

Shareholdings of the top ten holders of shares free from selling restriction (excluding shares lent through refinancing)			
Name of shareholder	Number of circulating shares held not subject to selling restrictions	Class and number of shares	
		Class	Number
China Datang Corporation Ltd.	6,540,706,520	RMB-denominated ordinary shares	6,540,706,520.00
HKSCC NOMINEES LIMITED	6,091,784,817	Overseas-listed foreign shares	6,091,784,817.00
Hebei Construction & Investment Group Co., Ltd.	1,281,872,927	RMB-denominated ordinary shares	1,281,872,927.00
Tianjin Jinneng Investment Co., Ltd.	1,214,966,500	RMB-denominated ordinary shares	1,214,966,500.00
Beijing Energy Holding Co., Ltd.	241,670,937	RMB-denominated ordinary shares	241,670,937.00
Hong Kong Securities Clearing Company Limited	161,315,573	RMB-denominated ordinary shares	161,315,573.00
China Construction Bank Corporation – GF CSI All Share Power and Public Utilities Trading Open-ended Index Securities Investment Fund (中國建設銀行股份有限公司－廣發中證全指電力公用事業交易型開放式指數證券投資基金)	37,284,364	RMB-denominated ordinary shares	37,284,364.00
Goldman Sachs International—Own funds	18,836,624	RMB-denominated ordinary shares	18,836,624.00
Agricultural Bank of China Limited – CSI 500 Trading Open-ended Index Securities Investment Fund (中國農業銀行股份有限公司－中證500 交易型開放式指數證券投資基金)	15,917,710	RMB-denominated ordinary shares	15,917,710.00
UBS AG	15,831,859	RMB-denominated ordinary shares	15,831,859.00

Notes on the related relationship or acting in concert among the above shareholders	China Datang Overseas (Hong Kong) Co., Limited, a wholly-owned subsidiary of CDC, held 3,275,623,820 H shares of the Company, representing approximately 17.70% of the Company's total share capital, which were included in the shareholding held by HKSCC NOMINEES LIMITED. China Datang Overseas (Hong Kong) Co., Limited has pledged all the H shares held by it in the Company. As at 30 September 2026, CDC and its subsidiaries held a total of 9,816,330,340 issued shares of the Company, representing approximately 53.04% of the Company's total issued shares.
Notes on participation in securities lending and refinancing businesses by top ten shareholders and top ten holders of shares free from selling restriction (if any)	/

Information of shares lent through participation in refinancing business by shareholders who hold more than 5% of shares, top ten shareholders and top ten holders of shares free from selling restriction

☐ Applicable ☒ Not applicable

Change in top ten shareholders and top ten holders of shares free from selling restriction over the last period as a result of lending/returning shares through refinancing business

☐ Applicable ☒ Not applicable

III. OTHER REMINDERS

Other important information on the operation conditions of the Company during the reporting period that need to be reminded of the investors

☐ Applicable ☒ Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

☐ Applicable ☒ Not applicable

(II) Financial statements

CONSOLIDATED BALANCE SHEET

30 September 2026

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	30 September 2026	31 December 2025
Current assets:		
Cash balance	9,771,612	9,267,252
Notes receivable	72,184	28,869
Accounts receivable	19,491,727	20,766,967
Receivables financing	44,637	34,048
Prepayments	4,201,966	2,264,308
Other receivables	2,041,107	1,809,426
Including: Interests receivable		
Dividends receivable	419,265	739,289
Inventories	3,830,739	4,314,914
Non-current assets due within one year	3	
Other current assets	4,514,921	4,805,960
Total current assets	43,968,896	43,291,744

Item	30 September 2026	31 December 2025
Non-current assets:		
Debt investments	4,200	
Long-term receivables	43,035	43,035
Long-term equity investments	21,874,764	21,656,094
Investments in other equity instruments	780,701	843,603
Other non-current financial assets	4,134,742	4,111,385
Investment properties	544,615	507,714
Fixed assets	214,478,346	219,336,232
Construction-in-progress	26,320,482	21,582,789
Right-of-use assets	3,034,994	3,019,228
Intangible assets	5,120,583	5,217,620
Development expenses	414,171	385,350
Goodwill	1,021,650	1,021,650
Long-term deferred expenses	531,998	469,455
Deferred income tax assets	1,884,925	2,242,307
Other non-current assets	13,623,636	9,798,665
Total non-current assets	293,812,842	290,235,127
 Total assets	 337,781,738	 333,526,871

Item	30 September 2026	31 December 2025
Current liabilities:		
Short-term borrowings	40,279,788	41,115,743
Notes payable	2,719,076	1,059,505
Accounts payable	18,637,244	21,949,736
Receipts in advance	8,757	9,405
Contract liabilities	734,615	1,942,373
Salaries payable	236,485	191,533
Taxes payable	1,864,244	1,799,526
Other payables	5,363,675	4,653,139
Including: Interests payable		
Dividends payable	1,340,837	194,613
Non-current liabilities due within one year	22,576,894	23,739,734
Other current liabilities	9,028,358	7,284,890
Total current liabilities	101,449,136	103,745,584
Non-current liabilities:		
Long-term borrowings	116,830,961	113,819,201
Debentures payable	6,000,000	7,000,000
Including: Preference shares		
Perpetual liabilities		
Lease liabilities	2,068,946	1,902,818
Long-term payables	5,038,871	5,258,163
Long-term salaries payable	4,593	4,856
Accrued liabilities	161,333	187,080
Deferred income	1,046,397	1,114,222
Deferred income tax liabilities	892,753	921,685
Other non-current liabilities		
Total non-current liabilities	132,043,854	130,208,025
Total liabilities	233,492,990	233,953,609

Item	30 September 2026	31 December 2025
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	18,506,711	18,506,711
Other equity instruments	45,923,380	46,303,465
Including: Preference shares		
Perpetual liabilities	45,923,380	46,303,465
Capital surplus	6,199,816	6,136,900
Less: Inventory shares		
Other comprehensive income	-562,059	-548,447
Specific reserve	1,129,084	720,608
Surplus reserve	17,554,895	16,991,897
General risk reserve		
Undistributed profits	-5,688,746	-7,760,601
Total owners' equity (or shareholders' equity)		
attributable to the parent company	83,063,081	80,350,533
Minority interests	21,225,667	19,222,729
Total owners' equity (or shareholders' equity)	104,288,748	99,573,262
Total liabilities and owners' equity		
(or shareholders' equity)	337,781,738	333,526,871
<i>Person-in-charge of the Company:</i> Song Bo	<i>Person-in-charge of accounting matters:</i> Sun Yanwen	<i>Person-in-charge of the accounting institution:</i> Wang Tiankan

CONSOLIDATED INCOME STATEMENT

January to September 2026

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	The first three quarters in 2026 (January to September)	The first three quarters in 2025 (January to September)
1. Total operating revenue	89,934,673	89,344,803
Including: Operating revenue	89,934,673	89,344,803
2. Total operating costs	81,961,345	78,272,273
Including: Operating costs	75,805,828	72,003,059
Business tax and surcharges	1,395,964	1,240,304
Selling expenses	121,530	95,049
Administrative expenses	1,557,621	1,589,881
R&D expenditures	4,613	6,264
Financial expenses	3,075,789	3,337,716
Including: Interest expenses	3,077,311	3,323,173
Interest income	12,191	16,120
Add: Other income	106,406	176,022
Investment income (losses stated with "-")	2,545,839	1,588,669
Including: Investment income from associates and joint ventures	1,423,672	1,513,758
Gains arising from changes in fair value (losses stated with "-")	23,357	-5,149
Loss on impairment of credit (losses stated with "-")	3,256	279,645
Loss on impairment of assets (losses stated with "-")	-140	-1,477,883
Gains from disposals of assets (losses stated with "-")	6,495	-28

Item	The first three quarters in 2026 (January to September)	The first three quarters in 2025 (January to September)
3. Operating profit (losses stated with “-”)	10,658,541	11,633,806
Add: Non-operating income	108,295	66,514
Less: Non-operating expenses	124,352	254,249
4. Total profit (total loss stated with “-”)	10,642,484	11,446,071
Less: Income tax expenses	2,196,112	2,025,550
5. Net profit (net loss stated with “-”)	8,446,372	9,420,521
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net loss stated with “-”)	8,446,372	9,420,521
2. Net profit from discontinued operations (net loss stated with “-”)		
(II) Classified by ownership of equity		
1. Net profit attributable to the shareholders of the parent company (net loss stated with “-”)	6,387,945	6,712,123
2. Minority shareholders’ profit and loss (net loss stated with “-”)	2,058,427	2,708,398
6. Other comprehensive income after tax (net)	26,189	29,472
(I) Other comprehensive income after tax attributable to owners of the parent company (net)	17,850	29,472
1. Other comprehensive income that cannot be reclassified to profit and loss	26,886	34,830
(1) Changes arising from the remeasurement of defined benefit plans		
(2) Other comprehensive income that cannot be reclassified to profit and loss under equity method		
(3) Changes in fair value of investments in other equity instruments	26,886	34,830
(4) Changes in fair value of enterprise’s own credit risk		
(5) Others		

Item		The first three quarters in 2026 (January to September)	The first three quarters in 2025 (January to September)
	2. Other comprehensive income that will be reclassified to profit and loss	-9,036	-5,358
	(1) Other comprehensive income that can be reclassified to profit and loss under equity method	-3,402	-3,299
	(2) Changes in fair value of other debt investments		
	(3) Amount of financial assets reclassified to other comprehensive income		
	(4) Credit impairment provision for other debt investments		
	(5) Cash flow hedging reserves		
	(6) Exchange differences from retranslation of financial statements	-5,634	-2,059
	(7) Others		
	(II) Other comprehensive income after tax attributable to minority shareholders (net)	8,339	
7.	Total comprehensive income	8,472,561	9,449,993
	(I) Total comprehensive income attributable to owners of the parent company	6,405,795	6,741,595
	(II) Total comprehensive income attributable to minority shareholders	2,066,766	2,708,398
8.	Earnings per share:		
	(I) Basic earnings per share (<i>RMB/share</i>)	0.3022	0.2990
	(II) Diluted earnings per share (<i>RMB/share</i>)	0.3022	0.2990
	<i>Person-in-charge of the Company:</i> Song Bo	<i>Person-in-charge of accounting matters:</i> Sun Yanwen	<i>Person-in-charge of the accounting institution:</i> Wang Tiankan

CONSOLIDATED CASH FLOW STATEMENT

January to September 2026

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	The first three quarters in 2026 (January to September)	The first three quarters in 2025 (January to September)
1. Cash flows generated from operating activities:		
Cash received from sales of goods and services rendered	100,702,211	99,192,721
Refund of taxes and levies	92,244	364,250
Other cash received relating to operating activities	1,839,059	1,767,965
Sub-total of cash inflows from operating activities	<u>102,633,514</u>	<u>101,324,936</u>
Cash paid for goods and services received	60,031,131	56,471,661
Cash paid to and for employees	6,898,204	6,411,129
Payments of all types of taxes	6,898,467	6,620,614
Other cash paid relating to operating activities	3,193,710	2,098,467
Sub-total of cash outflows from operating activities	<u>77,021,512</u>	<u>71,601,871</u>
Net cash flows generated from operating activities	<u><u>25,612,002</u></u>	<u><u>29,723,065</u></u>

Item	The first three quarters in 2026 (January to September)	The first three quarters in 2025 (January to September)
2. Cash flows generated from investing activities:		
Cash received on disposals of investments	70,302	141,514
Cash received on investment income	2,001,185	2,064,074
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	10,346	26,155
Net cash received from disposals of subsidiaries and other operating units		11,114
Other cash received relating to investing activities	200,894	115,247
Sub-total of cash inflows from investing activities	<u>2,282,727</u>	<u>2,358,104</u>
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	19,506,700	17,073,957
Cash paid to acquire investments	56,535	159,391
Other cash paid relating to investing activities	47,075	43,509
Sub-total of cash outflows from investing activities	<u>19,610,310</u>	<u>17,276,857</u>
Net cash flows generated from investing activities	<u><u>-17,327,583</u></u>	<u><u>-14,918,753</u></u>

Item	The first three quarters in 2026 (January to September)	The first three quarters in 2025 (January to September)
3. Cash flows generated from financing activities:		
Cash received from investments	19,149,209	22,876,852
Including: Cash received from minority shareholders' investment in subsidiaries	1,649,209	376,852
Cash received from borrowings	136,058,189	103,588,170
Other cash received relating to financing activities	10,194	2,059,450
Sub-total of cash inflows from financing activities	<u>155,217,592</u>	<u>128,524,472</u>
Cash paid on repayments of borrowings	134,947,511	119,302,181
Cash paid for distribution of dividends and profit or interest expenses	8,355,065	7,247,202
Including: Dividends and profit paid to minority shareholders by subsidiaries	1,855,701	1,380,321
Other cash paid relating to financing activities	19,642,275	13,789,322
Sub-total of cash outflows from financing activities	<u>162,944,851</u>	<u>140,338,705</u>
Net cash flows generated from financing activities	<u><u>-7,727,259</u></u>	<u><u>-11,814,233</u></u>
4. Effect of foreign exchange rate changes on cash and cash equivalents	-4,526	-2,083
5. Net increase in cash and cash equivalents	552,634	2,987,996
Add: Balance of cash and cash equivalents at the beginning of the period	8,880,515	7,207,988
6. Balance of cash and cash equivalents at the end of the period	9,433,149	10,195,984
<i>Person-in-charge of the Company: Song Bo</i>	<i>Person-in-charge of accounting matters: Sun Yanwen</i>	<i>Person-in-charge of the accounting institution: Wang Tiankan</i>

BALANCE SHEET OF THE PARENT COMPANY*30 September 2026*

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	30 September 2026	31 December 2025
Current assets:		
Cash balance	1,125,971	836,948
Notes receivable	2,700	
Accounts receivable	762,841	1,236,270
Prepayments	294,359	145,114
Other receivables	4,350,754	2,969,941
Including: Interests receivable	11,675	9,724
Dividends receivable	4,098,066	2,725,409
Inventories	293,549	233,589
Non-current assets due within one year	96,243	89,435
Other current assets	338,191	388,661
Total current assets	7,264,608	5,899,958
Non-current assets:		
Debt investments	12,589,020	7,400,550
Long-term equity investments	101,309,910	98,972,970
Investments in other equity instruments	509,030	504,409
Other non-current financial assets	4,008,453	3,983,194
Investment properties	247,503	255,340
Fixed assets	9,396,334	9,969,711
Construction-in-progress	2,437,395	2,359,983
Right-of-use assets	4,166	7,383
Intangible assets	655,034	671,896
Development expenses	66,469	52,443
Goodwill	33,561	33,561
Long-term deferred expenses	37,732	43,375
Other non-current assets	171,381	14,824
Total non-current assets	131,465,988	124,269,639
Total assets	138,730,596	130,169,597

Item	30 September 2026	31 December 2025
Current liabilities:		
Short-term borrowings	5,785,680	13,710,228
Notes payable	276,000	
Accounts payable	1,860,013	1,644,596
Receipts in advance	1,313	2,089
Contract liabilities	18	22,599
Salaries payable	37,450	23,667
Taxes payable	37,030	52,760
Other payables	1,906,549	662,229
Including: Interests payable		
Dividends payable	1,258,456	
Non-current liabilities due within one year	5,384,436	265,563
Other current liabilities	8,047,144	5,077,593
Total current liabilities	23,335,633	21,461,324
Non-current liabilities:		
Long-term borrowings	13,459,693	7,700,263
Debentures payable	6,000,000	7,000,000
Including: Preference shares		
Perpetual liabilities		
Lease liabilities	1,491	1,065
Long-term payables	5	
Accrued liabilities	94,526	114,834
Deferred income	89,458	91,296
Deferred income tax liabilities	188,797	182,482
Total non-current liabilities	19,833,970	15,089,940
Total liabilities	43,169,603	36,551,264

Item	30 September 2026	31 December 2025
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	18,506,711	18,506,711
Other equity instruments	45,923,380	46,303,465
Including: Preference shares		
Perpetual liabilities	45,923,380	46,303,465
Capital surplus	10,061,106	10,003,212
Less: Inventory shares		
Other comprehensive income	-472,437	-473,657
Specific reserve	721,872	572,734
Surplus reserve	17,421,366	16,858,368
Undistributed profits	3,398,995	1,847,500
Total owners' equity (or shareholders' equity)	95,560,993	93,618,333
Total liabilities and owners' equity (or shareholders' equity)	138,730,596	130,169,597
<i>Person-in-charge of the Company:</i> Song Bo	<i>Person-in-charge of accounting matters:</i> Sun Yanwen	<i>Person-in-charge of the accounting institution:</i> Wang Tiankan

INCOME STATEMENT OF THE PARENT COMPANY

January to September 2026

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	The first three quarters in 2026 (January to September)	The first three quarters in 2025 (January to September)
1. Operating revenue	6,831,878	5,571,662
Less: Operating costs	6,885,637	5,937,903
Business tax and surcharges	116,621	112,347
Selling expenses		
Administrative expenses	494,008	440,864
R&D expenditures	106	72
Financial expenses	491,528	361,390
Including: Interest expenses	496,609	361,245
Interest income	385	4,169
Add: Other income	5,132	7,627
Investment income (losses stated with “-”)	7,014,446	4,546,631
Including: Investment income from associates and joint ventures	1,439,711	1,500,511
Gains arising from changes in fair value (losses stated with “-”)	25,259	4,501
Loss on impairment of credit (losses stated with “-”)		2,847
Loss on impairment of assets (losses stated with “-”)		-263,720
Gains from disposals of assets (losses stated with “-”)	-3	
2. Operating profit (losses stated with “-”)	5,888,812	3,016,972
Add: Non-operating income	1,363	9,778
Less: Non-operating expenses	-5,998	4,988

Item	The first three quarters in 2026 (January to September)	The first three quarters in 2025 (January to September)
3. Total profit (total loss stated with “-”)	5,896,173	3,021,762
Less: Income tax expenses	6,315	1,125
4. Net profit (net loss stated with “-”)	5,889,858	3,020,637
(I) Net profit from continuing operations (net loss stated with “-”)	5,889,858	3,020,637
(II) Net profit from discontinued operations (net loss stated with “-”)		
5. Other comprehensive income after tax (net)	1,220	23,371
(I) Other comprehensive income that cannot be reclassified to profit and loss	4,622	26,670
1. Changes arising from the remeasurement of defined benefit plans		
2. Other comprehensive income that cannot be reclassified to profit and loss under equity method		
3. Changes in fair value of investments in other equity instruments	4,622	26,670
4. Changes in fair value of enterprise’s own credit risk		
5. Others		
(II) Other comprehensive income that will be reclassified to profit and loss	-3,402	-3,299
1. Other comprehensive income that can be reclassified to profit and loss under equity method	-3,402	-3,299
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified to other comprehensive income		
4. Credit impairment provision for other debt investments		
5. Cash flow hedging reserves		
6. Exchange differences from retranslation of financial statements		
7. Others		

Item	The first three quarters in 2026 (January to September)		The first three quarters in 2025 (January to September)	
6. Total comprehensive income	5,891,078		3,044,008	
7. Earnings per share:				
(I) Basic earnings per share (<i>RMB/share</i>)				
(II) Diluted earnings per share (<i>RMB/share</i>)				
<i>Person-in-charge of the Company:</i> Song Bo	<i>Person-in-charge of accounting matters:</i> Sun Yanwen		<i>Person-in-charge of the accounting institution:</i> Wang Tiankan	

CASH FLOW STATEMENT OF THE PARENT COMPANY

January to September 2026

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	The first three quarters in 2026 (January to September)	The first three quarters in 2025 (January to September)
1. Cash flows generated from operating activities:		
Cash received from sales of goods and services rendered	8,076,689	6,457,182
Refund of taxes and levies		1,926
Other cash received relating to operating activities	660,958	685,724
Sub-total of cash inflows from operating activities	8,737,647	7,144,832
Cash paid for goods and services received	5,689,780	3,337,538
Cash paid to and on behalf of employees	1,108,603	1,091,490
Payments of all types of taxes	361,340	363,220
Other cash paid relating to operating activities	855,224	771,466
Sub-total of cash outflows from operating activities	8,014,947	5,563,714
Net cash flows generated from operating activities	722,700	1,581,118

Item	The first three quarters in 2026 (January to September)	The first three quarters in 2025 (January to September)
2. Cash flows generated from investing activities:		
Cash received on disposals of investments	505,000	891,325
Cash received on investment income	5,448,311	4,784,057
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	230	25
Sub-total of cash inflows from investing activities	<u>5,953,541</u>	<u>5,675,407</u>
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	630,952	1,083,384
Cash paid to acquire investments	7,657,196	4,407,756
Other cash paid relating to investing activities	35,296	409
Sub-total of cash outflows from investing activities	<u>8,323,444</u>	<u>5,491,549</u>
Net cash flows generated from investing activities	<u><u>-2,369,903</u></u>	<u><u>183,858</u></u>
3. Cash flows generated from financing activities:		
Cash received from investments	17,500,000	22,500,000
Cash received from borrowings	59,036,599	34,677,844
Other cash received relating to financing activities	4,259	2,990
Sub-total of cash inflows from financing activities	<u>76,540,858</u>	<u>57,180,834</u>
Cash paid on repayments of borrowings	53,789,197	45,714,480
Cash paid for distribution of dividends and profit or interest expenses	3,306,121	2,710,257
Other cash paid relating to financing activities	17,509,315	11,008,682
Sub-total of cash outflows from financing activities	<u>74,604,633</u>	<u>59,433,419</u>
Net cash flows generated from financing activities	<u><u>1,936,225</u></u>	<u><u>-2,252,585</u></u>

Item	The first three quarters in 2026 (January to September)	The first three quarters in 2025 (January to September)
4. Effect of foreign exchange rate changes on cash and cash equivalents		
5. Net increase in cash and cash equivalents	289,022	-487,609
Add: Balance of cash and cash equivalents at the beginning of the period	836,948	1,670,788
6. Balance of cash and cash equivalents at the end of the period	1,125,970	1,183,179
<i>Person-in-charge of the Company:</i> Song Bo	<i>Person-in-charge of accounting matters:</i> Sun Yanwen	<i>Person-in-charge of the accounting institution:</i> Wang Tiankan

(III) Adjustments to financial statements at the beginning of the year upon initial adoption of new accounting standards or interpretation of standards since 2026

☐ Applicable ☒ Not applicable

By order of the Board
Sun Yanwen
Joint Company Secretary

Beijing, the PRC, 29 October 2026

As at the date of this announcement, the directors of the Company are:

Song Bo, Sun Yanwen, Jiang Jianhua, Han Xuwang, Zhu Mei, Wang Jianfeng, Zhao Xianguo, Li Zhongmeng, Han Fang, Jin Shengxiang, Zong Wenlong, Zhao Yi*, You Yong*, Pan Kunhua*, Xie Qiuye*.*

* *Independent non-executive directors*