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Shenzhen Longsys Electronics Co., Ltd.
深圳市江波龍電子股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 09976)

CHANGE IN REGISTERED CAPITAL, AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND FILING OF CHANGES TO INDUSTRIAL AND COMMERCIAL REGISTRATION

On October 29, 2026, the 22nd meeting of the third session of the board of directors (the "**Board**") of Shenzhen Longsys Electronics Co., Ltd. (the "**Company**") considered and approved the Proposals on the Change in Registered Capital of the Company, Amendments to the Articles of Association and Filing of Changes to Industrial and Commercial Registration.

In view of (i) the increase in the Company's total share capital as a result of the vesting of shares of the Company upon fulfillment of vesting conditions in respect of the third vesting period of the first grant and the second vesting period of the reserved grant, both under the Company's 2023 Restricted Share Incentive Scheme; (ii) the increase in the Company's total share capital as a result of the issuance of A Shares to specific investors under the China Securities Regulatory Commission's "Approval on the Registration of Shenzhen Longsys Electronics Co., Ltd.'s Issuance of Shares to Specific Investors (CSRC Permit (2026) No. 1387)"; and (iii) the increase in the Company's total share capital as a result of the issuance and listing of H Shares, the Board proposed to amend the relevant clauses of the Articles of Association (the "**Amendment**"). The Amendment will become effective upon consideration and approval by the Company's shareholders at the forthcoming extraordinary general meeting (the "**Extraordinary General Meeting**"). For details of the Amendment, please refer to the appendix to this announcement.

As of the date of this announcement, as a result of (i) an increase of 3,915,740 Shares in the share capital of the Company resulting from the vesting of restricted shares; (ii) an increase of 6,607,142 Shares in the share capital of the Company resulting from the issuance of A Shares; and (iii) an increase of 29,989,450 Shares in the share capital of the Company resulting from the issuance and listing of H Shares, the Company's total share capital has increased from 419,145,267 Shares to 459,657,599 Shares. Upon the Amendment becoming effective, and subject to completion of the applicable registration and filing procedures under the law of the People's Republic of China, the Company's total registered capital will be RMB459,657,599.

A circular containing, among others, details of the proposed amendments to the Articles of Association will be despatched by the Company to its shareholders as soon as practicable.

By order of the Board
Shenzhen Longsys Electronics Co., Ltd.
Mr. Cai Huabo
Chairman of the Board

Shenzhen, October 29, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Cai Huabo, Mr. Li Zhixiong and Mr. Wang Jingyang as executive Directors; (ii) Mr. Cai Jing and Mr. Hu Yingping as non-executive Directors; and (iii) Mr. Tang Zhongcheng, Mr. Chen Weiyue, Mr. Huang Zhiqiang and Ms. Tang Mei Shan as independent non-executive Directors.

APPENDIX:

NO.	EXISTING ARTICLES	AMENDED ARTICLES
1.	**Article 3** The Company was registered with the Shenzhen Administration for Market Regulation (深圳市市場監督管理局) and has obtained a business license with the Unified Social Credit Identifier 91440300708499732H. As approved by the Shenzhen Stock Exchange, and with the registration approval from the China Securities Regulatory Commission (hereinafter referred to as the "CSRC") on April 22, 2022, the Company made initial public offering of 42,000,000 RMB-denominated ordinary shares (hereinafter referred to as "A Shares"), which were listed on the ChiNext market of the Shenzhen Stock Exchange on August 5, 2022. The Company made a filing with the CSRC on September 9, 2025 and received approval from The Stock Exchange of Hong Kong Limited (hereinafter referred to as the "Hong Kong Stock Exchange", together with the Shenzhen Stock Exchange collectively referred to as the "Stock Exchanges") on the date of approval from the Stock Exchange for its initial public offering of [•] overseas listed foreign shares (hereinafter referred to as the "H Shares") (including [•] H Shares, which may be issued pursuant to the exercise of the over-allotment option), which will be listed on the Main Board of the Hong Kong Stock Exchange on the Listing Date.	**Article 3** The Company was registered with the Shenzhen Administration for Market Regulation (深圳市市場監督管理局) and has obtained a business license with the Unified Social Credit Identifier 91440300708499732H. As approved by the Shenzhen Stock Exchange, and with the registration approval from the China Securities Regulatory Commission (hereinafter referred to as the "CSRC") on April 22, 2022, the Company made initial public offering of 42,000,000 RMB-denominated ordinary shares (hereinafter referred to as "A Shares"), which were listed on the ChiNext market of the Shenzhen Stock Exchange on August 5, 2022. The Company made a filing with the CSRC on September 9, 2025 and received approval from The Stock Exchange of Hong Kong Limited (hereinafter referred to as the "Hong Kong Stock Exchange", together with the "Shenzhen Stock Exchange" collectively referred to as the "Stock Exchanges") on August 31, 2026 for its initial public offering of 29,989,450 overseas listed foreign shares (hereinafter referred to as the "H Shares"), which were listed on the Main Board of the Hong Kong Stock Exchange on September 8, 2026.

NO.	EXISTING ARTICLES	AMENDED ARTICLES
2.	**Article 6** The registered capital of the Company is RMB[•].	**Article 6** The registered capital of the Company is RMB459,657,599.
3.	**Article 20** The total number of shares of the Company is [•] shares, all of which are ordinary shares, including [•] A ordinary shares and [•] H ordinary shares. Upon completion of the initial public offering of H Shares, the Company shall ensure that the public float of its H Shares represents not less than 10% of the issued share capital of the Company (excluding treasury shares), or has a market value of not less than HK$3,000,000,000 (or such other corresponding criteria as may be required by the Hong Kong Stock Exchange). Any arrangement that would result in the public float falling below the aforesaid threshold shall be subject to the prior approval of the Hong Kong Stock Exchange and be considered and approved at the Shareholders' general meeting.	**Article 20** The total number of shares of the Company is 459,657,599 shares, all of which are ordinary shares, including 429,668,149 A ordinary shares and 29,989,450 H ordinary shares. Upon completion of the initial public offering of H Shares, the Company shall ensure that the public float of its H Shares represents not less than 10% of the issued share capital of the Company (excluding treasury shares), or has a market value of not less than HK$3,000,000,000 (or such other corresponding criteria as may be required by the Hong Kong Stock Exchange). Any arrangement that would result in the public float falling below the aforesaid threshold shall be subject to the prior approval of the Hong Kong Stock Exchange and be considered and approved at the Shareholders' general meeting.