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Shenzhen Longsys Electronics Co., Ltd.

深圳市江波龍電子股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 09976)

2026 THIRD QUARTERLY REPORT

This announcement is made by Shenzhen Longsys Electronics Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rules 13.09 and 13.10B of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the Group's third quarterly report (the "**Third Quarterly Report**") for the nine months ended September 30, 2026 (the "**Reporting Period**"). The financial information contained therein has been prepared in accordance with the Accounting Standards for Business Enterprises of the PRC and has not been audited.

Certain technical terms used in this announcement shall have the same meanings as those ascribed to them in the Company's prospectus dated August 31, 2026. This announcement is prepared in both Chinese and English. In the event of any discrepancy between the two versions, the Chinese version shall prevail.

IMPORTANT NOTICE:

1. The board of directors, as well as the directors and senior management of the Company warrant the truthfulness, accuracy and completeness of the contents of this quarterly report and confirm that it contains no false records, misleading statements or material omissions, and severally and jointly accept legal responsibility therefor.

2. The person in charge of the Company, the person in charge of accounting affairs, and the person in charge of the accounting department (accounting officer) confirm that the financial information contained in this quarterly report is true, accurate and complete.

3. Whether the Third Quarterly Financial Statements has been audited

☐ Yes ☑ No

I. PRINCIPAL FINANCIAL DATA

(I) Principal Accounting Data and Financial Indicators

Whether the Company is required to retrospectively adjust or restate the accounting data of prior periods

☐ Yes ☑ No

Item	Current Reporting Period	Increase/ Decrease Compared with the Corresponding Period of the Previous Year	From the Beginning of the Year to the End of the Reporting Period	Increase/ Decrease Compared with the Corresponding Period of the Previous Year
Revenue *(RMB)*	14,629,868,539.05	123.74%	38,718,231,824.00	131.37%
Net Profit Attributable to Shareholders of the Listed Company *(RMB)*	3,744,782,978.12	436.60%	14,321,658,787.07	1,909.68%
Net Profit Attributable to Shareholders of the Listed Company after Non-recurring Profit or Loss *(RMB)*	4,162,404,655.59	832.09%	14,209,779,332.15	2,867.95%
Net Cash Generated from Operating Activities *(RMB)*	–	–	-2,274,022,802.87	-346.56%
Basic Earnings per Share *(RMB per share)*	8.81	427.54%	33.97	1,886.55%
Diluted Earnings per Share *(RMB per share)*	8.81	430.72%	33.80	1,900.00%
Weighted Average Return on Net Assets	17.27%	7.49%	92.30%	82.11%

Item	As at the End of the Reporting Period	As at the End of the Previous Year	Increase/ Decrease as at the End of the Reporting Period Compared with the End of the Previous Year
Total Assets *(RMB)*	57,298,767,938.28	22,750,717,517.80	151.85%
Owners' Equity Attributable to Shareholders of the Listed Company *(RMB)*	31,175,926,976.87	7,854,293,966.70	296.93%

(II) Non-recurring Profit or Loss and Amounts

☑ Applicable ☐ Not Applicable

Unit: RMB

Item	Amount for the Current Reporting Period	Amount for the Period from the Beginning of the Year to the End of the Reporting Period
Gains or Losses on the Disposal of Non-current Assets (including the reversal of impairment provisions previously recognised)	1,172,223.02	27,491,432.96
Government Grants Recognised in Profit or Loss for the Period (excluding grants that are closely related to the Company's ordinary business activities, comply with national policies, are granted on an ongoing basis in accordance with prescribed standards, and have a continuing impact on the Company's profit or loss)	6,052,980.92	13,225,355.61
Gains or Losses Arising from Changes in Fair Value of Financial Assets and Financial Liabilities Held by Non-financial Enterprises, and Gains or Losses Arising from the Disposal of Financial Assets and Financial Liabilities (excluding effective hedging activities undertaken in the ordinary course of the Company's business)	-493,590,459.14	98,490,746.90
Other Non-operating Income and Expenses, Net of the Above Items	1,120,365.32	673,808.89
Less: Income Tax Effect	-69,922,291.86	27,617,438.40
Effect of Non-controlling Interests (Net of Tax)	2,299,079.45	384,451.04
Total	-417,621,677.47	111,879,454.92

Details of Other Gains or Losses Items that Meet the Definition of Non-recurring Gains or Losses:

☐ Applicable ☑ Not Applicable

The Company did not identify any other gains or losses items that meet the definition of non-recurring gains or losses.

Explanation of Circumstances Where Items Classified as Non-recurring Gains or Losses under the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Securities to the Public – Non-recurring Profit or Loss Are Treated as Recurring Gains or Losses

☑ Applicable ☐ Not Applicable

Item	Amount *(RMB)*	Reason
Income from the refund of withholding personal income tax service fees	1,951,522.57	In compliance with national policies and regulations and recurring in nature

(III) Changes in Principal Accounting Data and Financial Indicators and the Reasons Therefor

☑ Applicable ☐ Not Applicable

Unit: RMB

Balance Sheet Item	As at the End of the Reporting Period	As at the End of the Previous Year	Increase/ Decrease as at the End of the Reporting Period Compared with the End of the Previous Year	Reasons for the Changes
Cash and Cash Equivalents	13,461,488,409.16	1,478,330,766.37	810.59%	Primarily attributable to an increase in proceeds received from share issuances and financing activities

Unit: RMB

Balance Sheet Item	As at the End of the Reporting Period	As at the End of the Previous Year	Increase/ Decrease as at the End of the Reporting Period Compared with the End of the Previous Year	Reasons for the Changes
Financial assets at fair value through profit or loss	13,362,652.71	35,619,173.97	-62.48%	Primarily attributable to changes in wealth management product investments
Derivative Financial Assets	0.00	2,921,919.85	-100.00%	Primarily attributable to changes in investments in foreign exchange derivative financial instruments
Bills Receivable	0.00	11,751,956.53	-100.00%	Primarily attributable to a decrease in bills receivable
Accounts Receivables	5,066,350,737.76	2,028,664,711.41	149.74%	Primarily attributable to an increase in the period-end balance driven by sales growth
Prepayments	2,210,481,653.12	657,678,351.53	236.10%	Primarily attributable to an increase in prepayments for purchases
Other Receivables	473,049,695.26	273,974,548.54	72.66%	Primarily attributable to an increase in export tax rebates receivable
Inventories	28,455,544,969.12	11,677,745,416.17	143.67%	Primarily attributable to an increase in inventory purchases
Other Current Assets	1,079,033,478.76	430,833,205.16	150.45%	Primarily attributable to an increase in deductible VAT and other prepaid taxes
Long-term Equity Investments	116,270,589.26	30,122,746.64	285.99%	Primarily attributable to additional external equity investments
Long-term Receivables	9,138,433.29	15,145,281.00	-39.66%	Primarily attributable to repayments of housing loans by employees

Unit: RMB

Balance Sheet Item	As at the End of the Reporting Period	As at the End of the Previous Year	Increase/ Decrease as at the End of the Reporting Period Compared with the End of the Previous Year	Reasons for the Changes
Construction in Progress	76,689,159.90	58,765,482.19	30.50%	Primarily attributable to an increase in equipment installation works
Long-term Deferred Expenses	234,334,387.87	136,384,311.04	71.82%	Primarily attributable to an increase in the supporting investments for the R&D project in Brazil
Deferred Tax Assets	112,935,921.84	503,644,601.61	-77.58%	Primarily attributable to a decrease in deductible tax losses
Other Non-current Assets	829,938,604.09	634,126,213.66	30.88%	Primarily attributable to an increase in PADIS credit in Brazil
Derivative Financial Liabilities	9,945,255.33	66,111.18	14,943.23%	Primarily attributable to changes in holdings of foreign exchange derivative financial instruments
Bills Payable	386,557,723.20	0.00	100.00%	Primarily attributable to an increase in bank acceptance notes issued
Contract Liabilities	2,286,473,289.17	354,635,038.81	544.74%	Primarily attributable to an increase in customer advances received
Employee Benefits Payable	716,526,956.66	478,688,470.91	49.69%	Primarily attributable to an increase in payroll
Taxes Payable	2,029,774,291.37	177,383,621.17	1,044.29%	Primarily attributable to an increase in corporate income tax payable

Unit: RMB

Balance Sheet Item	As at the End of the Reporting Period	As at the End of the Previous Year	Increase/ Decrease as at the End of the Reporting Period Compared with the End of the Previous Year	Reasons for the Changes
Other Payables	195,343,032.91	473,102,822.15	-58.71%	Primarily attributable to a decrease in consideration payable for equity acquisitions
Non-current Liabilities Due within One Year	1,290,698,556.01	893,037,455.31	44.53%	Primarily attributable to an increase in long-term borrowings due within one year
Other Current Liabilities	190,232,281.17	85,150,528.47	123.41%	Primarily attributable to an increase in output value-added tax to be written off, corresponding to the increase in customer advances received
Long-term Bank Borrowings	11,701,373,129.82	4,377,324,985.20	167.32%	Primarily attributable to an increase in long-term financing
Capital Reserve	14,890,688,580.66	4,293,846,867.46	246.79%	Primarily attributable to the issuance of new shares
Less: Treasury Shares	799,970,147.17	0.00	100.00%	Primarily attributable to the repurchase of the Company's shares
Other Comprehensive Income	-476,878,807.96	-58,613,669.81	-713.60%	Primarily attributable to the impact of exchange rate fluctuations
Surplus Reserve	217,857,325.01	64,566,342.48	237.42%	Primarily attributable to profit growth
Retained Earnings	16,884,572,427.33	3,135,349,159.57	438.52%	Primarily attributable to profit growth
Non-controlling Interests	255,440,285.37	507,371,122.11	-49.65%	Primarily attributable to the acquisition of non-controlling interests in a non-wholly-owned subsidiary

Unit: RMB

Income Statement Item	January to September 2026	January to September 2025	Year-on-Year Change	Reasons for the Changes
Revenue	38,718,231,824.00	16,734,331,955.57	131.37%	Primarily attributable to growth in sales revenue
Taxes and Surcharges	87,420,726.70	23,377,659.44	273.95%	Primarily attributable to an increase in taxes and surcharges, including stamp duty
Selling and Distribution Expenses	1,010,388,970.21	593,662,890.05	70.20%	Primarily attributable to increases in share-based payment expenses, employee remuneration and benefits and sales commissions
Administrative Expenses	772,637,442.88	423,147,142.69	82.59%	Primarily attributable to increases in share-based payment expenses and employee remuneration and benefits
Research and Development Expenses	1,503,485,333.48	700,859,873.13	114.52%	Primarily attributable to increases in share-based payment expenses, and R&D material expenses
Finance Costs	741,442,656.43	133,014,047.82	457.42%	Primarily attributable to the impact of changes in foreign exchange gains and losses
Other Income	709,886,514.68	273,687,314.55	159.38%	Primarily attributable to an increase in PADIS tax incentive benefits in Brazil
Investment Income	-74,211,049.42	-44,771,626.83	-65.75%	Primarily attributable to losses arising from foreign exchange derivative financial instruments

Unit: RMB

Income Statement Item	January to September 2026	January to September 2025	Year-on-Year Change	Reasons for the Changes
Gains on Changes in Fair Value	178,849,638.94	302,701,821.44	-40.92%	Primarily attributable to changes in the valuation of derivative financial assets/liabilities and other non-current financial assets
Credit Impairment Losses	-9,007,429.24	-2,722,834.92	230.81%	Primarily attributable to an increase in impairment provisions recognised for trade receivables
Gains on Disposal of Assets	29,265,339.11	867,504.72	3,273.51%	Primarily attributable to an increase in gains on the disposal/transfer of fixed assets
Non-operating Income	2,422,205.13	6,490,281.59	-62.68%	Primarily attributable to a decrease in gains from damage to and scrapping of non-current assets
Non-operating Expenses	3,522,302.39	2,213,361.56	59.14%	Primarily attributable to an increase in losses on retirement of assets
Income Tax Expense	2,765,712,974.87	174,110,859.98	1,488.48%	Primarily attributable to profit growth
Operating Profit	17,255,361,120.48	930,109,629.50	1,755.20%	Primarily attributable to profit growth
Total Profit	17,254,261,023.22	934,386,549.53	1,746.59%	Primarily attributable to profit growth
Net Profit	14,488,548,048.35	760,275,689.55	1,805.70%	Primarily attributable to profit growth
Profit or Loss Attributable to Non-controlling Interests	166,889,261.28	47,642,635.44	250.29%	Primarily attributable to profit growth of non-wholly-owned subsidiaries

Unit: RMB

Cash Flow Item	January to September 2026	January to September 2025	Year-on-Year Change	Reasons for the Changes
Net Cash Generated from Operating Activities	-2,274,022,802.87	922,296,078.34	-346.56%	Primarily attributable to an increase in cash paid for goods and services
Net Cash Generated from Financing Activities	14,971,551,217.87	84,940,448.16	17,525.94%	Primarily attributable to an increase in cash proceeds from capital contributions

For the first three quarters of 2026, the Company recorded significant year-on-year growth in both revenue and net profit. In particular, during the third quarter of 2026 (July to September), the Company recorded revenue of RMB14.63 billion, representing a year-on-year increase of 123.74%; net profit after non-recurring profit or loss attributable to shareholders of the listed company reached RMB4.162 billion, representing a year-on-year increase of 832.09%. Excluding the effect of share-based payment expenses, the net profit after non-recurring profit or loss attributable to shareholders of the listed company amounted to RMB4.434 billion for the third quarter of 2026 (July to September).

The Company's key operational health indicators continued to improve during the third quarter of 2026. Against the backdrop of elevated memory wafer prices, the Company's management places great importance on the quality of operations, employing various measures to ensure stable business performance of the Company and enhance resilience against risks, with net cash flow generated from operating activities for the third quarter (July to September) amounting to RMB877 million, and reduced the gearing ratio as at the end of the period to below 50%. Taken together, these factors have laid an important foundation for the Company to maintain sound and quality operations amid the complex environment where the memory industry is shifting from a consumer-driven price cycle to an AI-driven technology cycle.

During the third quarter of 2026, supply and demand in the global memory market generally remained tight. However, affected by a relatively high base price in the corresponding earlier period, the rate of increase in DRAM and NAND Flash prices moderated significantly compared with previous periods and the marginal contribution of rising memory wafer prices to the Company's profitability slowed markedly. Against this backdrop, the Company pursued a differentiated development strategy underpinned by its self-developed chip solutions and proprietary software architecture.

The Company continued to achieve breakthroughs in product development and technological innovation. Premium products, including UFS 4.1, mSSD and ePOP5x, achieved large-scale commercial deployment among numerous leading customers, while the global operations of international brands such as Lexar and Zilia maintained strong growth momentum. The Company also continued to deepen its strategic deployment in edge AI technologies, further expanding the scope of its technical cooperation with a number of leading enterprises, including AMD, Qualcomm, UNISOC and other global leading mainstream chip manufacturers.

II. INFORMATION OF SHAREHOLDERS

(I) Total Number of Shareholders of Ordinary Shares, Number of Shareholders of Preference Shares with Restored Voting Rights and Shareholdings of the Top Ten Shareholders

Total number of shareholders of ordinary shares as at the end of the Reporting Period	151,102 (comprising 151,097 holders of A Shares and 5 registered holders of H Shares)
Total number of shareholders of preference shares with restored voting rights as at the end of the Reporting Period (if any)	0

Shareholdings of the Top Ten Shareholders (excluding shares lent through securities refinancing)

Unit: Shares

Name of Shareholder	Nature of Shareholding	Shareholding Percentage	Number of Shares Held	Number of Shares Subject to Selling Restrictions	Status of Shares Pledged, Marked or Frozen	
					Status of Shares	Number of Shares
Cai Huabo	Domestic natural person	35.26%	162,071,900	121,553,925	Pledged	2,600,000
HKSCC NOMINEES LIMITED	Overseas legal person	6.52%	29,989,350	0	Not Applicable	0
Li Zhixiong	Domestic natural person	3.59%	16,508,624	14,181,411	Not Applicable	0
Cai Lijiang	Domestic natural person	3.20%	14,700,000	0	Not Applicable	0
Ningbo Longxi No. 1 Self-funded Investment Partnership (Limited Partnership)	Domestic non-state-owned legal person	2.13%	9,779,384	0	Not Applicable	0
Ningbo Longyi Self-funded Investment Partnership (Limited Partnership)	Domestic non-state-owned legal person	2.13%	9,779,342	0	Not Applicable	0
Ningbo Longxi No. 3 Self-funded Investment Partnership (Limited Partnership)	Domestic non-state-owned legal person	1.93%	8,891,954	0	Not Applicable	0
National Integrated Circuit Industry Investment Fund Co., Ltd.	State-owned legal person	1.90%	8,726,130	0	Not Applicable	0
Hong Kong Securities Clearing Company Limited	Overseas legal person	1.18%	5,435,378	0	Not Applicable	0
Wang Jingyang	Domestic natural person	1.03%	4,731,200	3,548,400	Not Applicable	0

Shareholdings of the Top Ten Shareholders Holding Shares Not Subject to Selling Restrictions (excluding shares lent through securities refinancing and shares subject to selling restrictions applicable to senior management)

		Class and Number of Shares	
Name of Shareholder	Number of Shares Not Subject to Selling Restrictions Held	Class of Shares	Number of Shares
Cai Huabo	40,517,975	RMB-denominated Ordinary Shares	40,517,975
HKSCC NOMINEES LIMITED	29,989,350	Overseas Listed Foreign Shares	29,989,350
Cai Lijiang	14,700,000	RMB-denominated Ordinary Shares	14,700,000
Ningbo Longxi No. 1 Self-funded Investment Partnership (Limited Partnership)	9,779,384	RMB-denominated Ordinary Shares	9,779,384
Ningbo Longyi Self-funded Investment Partnership (Limited Partnership)	9,779,342	RMB-denominated Ordinary Shares	9,779,342
Ningbo Longxi No. 3 Self-funded Investment Partnership (Limited Partnership)	8,891,954	RMB-denominated Ordinary Shares	8,891,954
National Integrated Circuit Industry Investment Fund Co., Ltd.	8,726,130	RMB-denominated Ordinary Shares	8,726,130
Hong Kong Securities Clearing Company Limited	5,435,378	RMB-denominated Ordinary Shares	5,435,378
Ping An Asset Management – China Merchants Bank – Ping An Asset Kaiyang No. 5 Asset Management Product (平安資管–招商銀行–平安資產開陽5號資產管理產品)	4,340,237	RMB-denominated Ordinary Shares	4,340,237
China CITIC Bank Corporation Limited – Yongying Xianfeng Semiconductor Smart Selection Mixed-type Initiator Securities Investment Fund (中信銀行股份有限公司–永贏先鋒半導體智選混合型發起式證券投資基金)	2,800,000	RMB-denominated Ordinary Shares	2,800,000

Name of Shareholder	Number of Shares Not Subject to Selling Restrictions Held	Class and Number of Shares	
		Class of Shares	Number of Shares
Explanation of Connected Relationships or Concert Party Arrangements among the Above Shareholders	The Company's de facto controllers, Mr. Cai Huabo and Ms. Cai Lijiang, are siblings. On August 9, 2021, they entered into a concert party agreement, pursuant to which Mr. Cai Huabo and Ms. Cai Lijiang have agreed that in the event consensus cannot be reached among the parties, Ms. Cai Lijiang shall follow the instruction of Mr. Cai Huabo. Accordingly, there are no factors that may affect the stability of the Company's control structure. Save as disclosed above, the Company is not aware of any connected relationship among the above shareholders or of any parties acting in concert within the meaning of the Measures for the Administration of the Acquisition of Listed Companies.		
Explanation of the Participation of the Top Ten Shareholders in Margin Financing and Securities Lending Activities (if any)	None		

Note: HKSCC NOMINEES LIMITED is the nominee holder of the H Shares held by non-registered shareholders of the Company.

Lending of Shares by Shareholders Holding 5% or More of the Shares, the Top Ten Shareholders and the Top Ten Shareholders Holding Tradable Shares Not Subject to Selling Restrictions through Securities Refinancing

☐ Applicable ☑ Not Applicable

Changes in the Shareholdings of the Top Ten Shareholders and the Top Ten Shareholders Holding Tradable Shares Not Subject to Selling Restrictions as a Result of Securities Lending/Return through Securities Refinancing as Compared with the Previous Period

☐ Applicable ☑ Not Applicable

(II) Total Number of Shareholders of Preference Shares and Shareholdings of the Top Ten Shareholders of Preference Shares

☐ Applicable ☑ Not Applicable

(III) Changes in Shares Subject to Selling Restrictions

☑ Applicable ☐ Not Applicable

Unit: Shares

Name of Shareholder	Number of Shares Subject to Selling Restrictions at the Beginning of the Period	Number of Shares Released from Selling Restrictions during the Period	Number of Shares Subject to Selling Restrictions Added during the Period	Number of Shares Subject to Selling Restrictions at the End of the Period	Reasons for the Selling Restrictions	Expected Date of Release from Selling Restrictions
Cai Huabo	121,553,925	0	0	121,553,925	Shares Subject to Selling Restrictions Applicable to Senior Management	Released from Selling Restrictions in Accordance with Applicable Laws and Regulations
Li Zhixiong	17,325,000	3,143,589	0	14,181,411	Shares Subject to Selling Restrictions Applicable to Senior Management	Released from Selling Restrictions in Accordance with Applicable Laws and Regulations
Wang Jingyang	3,548,400	0	0	3,548,400	Shares Subject to Selling Restrictions Applicable to Senior Management	Released from Selling Restrictions in Accordance with Applicable Laws and Regulations
Zhu Yu	2,231,850	436,725	0	1,795,125	Shares Subject to Selling Restrictions Applicable to Senior Management	Released from Selling Restrictions in Accordance with Applicable Laws and Regulations
E Fund Management Co., Ltd.	0	0	947,321	947,321	Shares Subject to Selling Restrictions under the 2025 Private Placement to Specific Investors	February 17, 2027
Jin Changjiang	0	0	714,285	714,285	Shares Subject to Selling Restrictions under the 2025 Private Placement to Specific Investors	February 17, 2027

Unit: Shares

Name of Shareholder	Number of Shares Subject to Selling Restrictions at the Beginning of the Period	Number of Shares Released from Selling Restrictions during the Period	Number of Shares Subject to Selling Restrictions Added during the Period	Number of Shares Subject to Selling Restrictions at the End of the Period	Reasons for the Selling Restrictions	Expected Date of Release from Selling Restrictions
Zhao Qixiang	0	0	562,500	562,500	Shares Subject to Selling Restrictions under the 2025 Private Placement to Specific Investors	February 17, 2027
He Wei	0	0	535,714	535,714	Shares Subject to Selling Restrictions under the 2025 Private Placement to Specific Investors	February 17, 2027
Caitong Fund Management Co., Ltd.	0	0	442,321	442,321	Shares Subject to Selling Restrictions under the 2025 Private Placement to Specific Investors	February 17, 2027
Nord Fund Management Co., Ltd.	0	0	395,357	395,357	Shares Subject to Selling Restrictions under the 2025 Private Placement to Specific Investors	February 17, 2027
Other Subscribers under the 2025 Private Placement to Specific Investors	0	0	3,009,644	3,009,644	Shares Subject to Selling Restrictions under the 2025 Private Placement to Specific Investors	February 17, 2027
Gao Xichun	91,944	22,986	61,296	130,254	Shares Subject to Selling Restrictions Applicable to Senior Management	Released from Selling Restrictions in Accordance with Applicable Laws and Regulations
Total	144,751,119	3,603,300	6,668,438	147,816,257	–	–

III. OTHER IMPORTANT MATTERS

☑ Applicable ☐ Not Applicable

Item No.	Significant Matter	Specific Details
1	2025 Private Placement of A Shares to Specific Investors	On June 12, 2026, the Company received the Approval in Respect of the Registration of the Issuance of Shares to Specific Investors by Shenzhen Longsys Electronics Co., Ltd. (Zheng Jian Xu Ke [2026] No. 1387) issued by the China Securities Regulatory Commission (the "**CSRC**"), approving the registration of the Company's issuance of shares to specific investors. Pursuant to the approval, the Company issued 6,607,142 A shares ("**A Shares**") to 21 specific investors. The newly issued shares were listed on August 17, 2026. For further details, please refer to the relevant announcements published by the Company on http://www.cninfo.com.cn.

Item No.	Significant Matter	Specific Details
2	Issuance of H Shares and Listing on the Stock Exchange	On December 18, 2024, the Company convened the 6th meeting of the third session of the Board and the 6th meeting of the third session of the Supervisory Committee. Subsequently, on January 3, 2025, the Company convened its first extraordinary general meeting of 2025, at which resolutions relating to the issuance of H Shares and the listing of the Company on the Stock Exchange were considered and approved, including the Resolution Regarding the Issuance of H Shares and Listing on the Stock Exchange and the Resolution Regarding the Relevant Issuance and Listing Plan. On March 21, 2025 and May 29, 2026, the Company submitted applications to the Stock Exchange for the issuance of overseas listed foreign shares (H Shares) and listing on the Main Board of the Stock Exchange (the "**Issuance and Listing**"), and published the relevant application materials on the website of the Stock Exchange on the respective dates. On September 8, 2026, the Company was successfully listed and commenced trading on the Main Board of the Stock Exchange. A total of 29,989,450 H Shares were offered under the Global Offering at an offer price of HK$236.00 per H Share. The Chinese stock short name of the Company's H Shares is "江波龍", the English stock short name is "Longsys", and the stock code is "09976". For further details, please refer to the relevant announcements published by the Company on http://www.cninfo.com.cn.

Item No.	Significant Matter	Specific Details
3	Repurchase of A Shares	On August 7, 2026, the Company convened the 20th meeting of the third session of the Board, at which the Resolution on the Share Repurchase Plan of the Company was considered and approved. The Board approved the use of the Company's own funds or self-raised funds (including special-purpose loans for share repurchases) in an aggregate amount of not less than RMB400 million and not more than RMB800 million to repurchase a portion of the Company's A Shares through centralised bidding transactions for use in equity incentive schemes or employee share ownership plans. On September 21, 2026, the Company published the Announcement on the Implementation Results of the Share Repurchase and Changes in Shares. The actual repurchase period ran from September 8, 2026 to September 18, 2026. Through its designated securities account for share repurchases, the Company repurchased a total of 2,290,604 A Shares through centralised bidding transactions, representing approximately 0.53% of the Company's total A Share capital. The highest and lowest transaction prices were RMB365.38 per share and RMB328.04 per share, respectively, with an aggregate consideration of RMB799,970,147.17 (inclusive of transaction costs). As at September 18, 2026, the share repurchase plan had been fully implemented. The repurchase was conducted in compliance with the approved repurchase plan and the requirements of applicable laws and regulations. For further details, please refer to the relevant announcements published by the Company on http://www.cninfo.com.cn.

Item No.	Significant Matter	Specific Details
4	Reduction of Shareholding by a Shareholder	During the Reporting Period, Mr. Zhu Yu, a shareholder of the Company and its Deputy General Manager, completed a share disposal plan in strict compliance with the requirements of applicable laws and regulations. The Company published a pre-disclosure announcement and subsequent progress announcements in relation to the disposal. For further details, please refer to the relevant announcements published on http://www.cninfo.com.cn on June 5, 2026 and September 29, 2026.
5	Employee Housing Loans	On March 20, 2023, the Company convened the 12th meeting of the second session of the Board and the 12th meeting of the second session of the Supervisory Committee, at which the Resolution on the Provision of Housing Loans to Employees by the Company and the Formulation of the Administrative Measures for Employee Housing Loans was considered and approved. Subject to not affecting the development of the Company's principal business, the Company approved the use of its own funds in an aggregate amount of not more than RMB100 million to provide housing loans to eligible employees. Such funding limit may be utilised on a revolving basis. The Company also adopted the Administrative Measures for Employee Housing Loans. For further details, please refer to the relevant announcement published on http://www.cninfo.com.cn on March 22, 2023. As at September 30, 2026, the outstanding principal balance of housing loans provided by the Company to employees amounted to RMB14.1484 million.

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by: Shenzhen Longsys Electronics Co., Ltd.

As at September 30, 2026

Unit: RMB

Item	Closing Balance	Opening Balance
Current Assets:		
Cash and Cash Equivalents	13,461,488,409.16	1,478,330,766.37
Settlement Provisions		
Interbank Loans Advanced		
Financial Assets at Fair Value through Profit or Loss	13,362,652.71	35,619,173.97
Derivative Financial Assets		2,921,919.85
Bills Receivable		11,751,956.53
Accounts Receivables	5,066,350,737.76	2,028,664,711.41
Receivables Financing	3,328,452.40	4,434,269.77
Prepayments	2,210,481,653.12	657,678,351.53
Premiums Receivable		
Reinsurance Receivables		
Reinsurance Contract Assets Receivable		
Other Receivables	473,049,695.26	273,974,548.54
of which: Interest Receivable		
Dividends Receivable		
Financial Assets Purchased under Resale Agreements		

Unit: RMB

Item	Closing Balance	Opening Balance
Inventories	28,455,544,969.12	11,677,745,416.17
of which: Data Resources		
Contract Assets		
Assets Held for Sale		
Non-current Assets Due within One Year	4,643,815.51	6,313,761.11
Other Current Assets	1,079,033,478.76	430,833,205.16
Total Current Assets	50,767,283,863.80	16,608,268,080.41
Non-current Assets:		
Loans and Advances to Customers		
Debt Investments		
Other Debt Investments		
Long-term Receivables	9,138,433.29	15,145,281.00
Long-term Equity Investments	116,270,589.26	30,122,746.64
Investments in Other Equity Instruments		
Other Non-current Financial Assets	1,132,245,093.84	911,545,472.43
Investment Properties		
Property, Plant and Equipment	2,746,288,778.35	2,535,518,675.98
Construction in Progress	76,689,159.90	58,765,482.19
Productive Biological Assets		
Oil and Gas Assets		
Right-of-use Assets	65,781,421.03	66,390,130.87
Intangible Assets	384,579,839.11	430,624,916.07
of which: Data Resources		

Unit: RMB

Item	Closing Balance	Opening Balance
Development Expenditure		
of which: Data Resources		
Goodwill	823,281,845.90	820,181,605.90
Long-term Deferred Expenses	234,334,387.87	136,384,311.04
Deferred Tax Assets	112,935,921.84	503,644,601.61
Other Non-current Assets	829,938,604.09	634,126,213.66
Total Non-current Assets	6,531,484,074.48	6,142,449,437.39
Total Assets	57,298,767,938.28	22,750,717,517.80
Current Liabilities:		
Short-term Bank Borrowings	4,559,305,838.01	5,244,759,757.26
Borrowings from the Central Bank		
Loans from other banks		
Financial Liabilities Held for Trading		
Derivative Financial Liabilities	9,945,255.33	66,111.18
Bills Payable	386,557,723.20	
Trade Payables	2,210,755,576.22	2,016,776,137.96
Advances from Customers		
Contract Liabilities	2,286,473,289.17	354,635,038.81
Financial Assets Sold under Repurchase Agreements		
Deposits and Interbank Placements		
Client Funds from Securities Brokerage Activities		
Client Funds from Securities Underwriting Activities		
Employee Benefits Payable	716,526,956.66	478,688,470.91
Taxes Payable	2,029,774,291.37	177,383,621.17
Other Payables	195,343,032.91	473,102,822.15
of which: Interest Payable		
Dividends Payable		

Unit: RMB

Item	Closing Balance	Opening Balance
Fees and Commissions Payable		
Reinsurance Payables		
Liabilities Held for Sale		
Non-current Liabilities Due within One Year	1,290,698,556.01	893,037,455.31
Other Current Liabilities	190,232,281.17	85,150,528.47
Total Current Liabilities	13,875,612,800.05	9,723,599,943.22
Non-current Liabilities:		
Insurance Contract Liabilities		
Long-term Bank Borrowings	11,701,373,129.82	4,377,324,985.20
Bonds Payable		
of which: Preference Shares		
Perpetual Bonds		
Lease Liabilities	48,457,826.31	51,232,367.58
Long-term Payables		
Long-term Employee Benefits Payable		
Provisions	732,716.78	667,151.00
Deferred Income	31,966,366.56	35,264,254.40
Deferred Tax Liabilities	179,176,558.30	161,357,551.23
Other Non-current Liabilities	30,081,278.22	39,606,176.36
Total Non-current Liabilities	11,991,787,875.99	4,665,452,485.77
Total Liabilities	25,867,400,676.04	14,389,052,428.99

Unit: RMB

Item	Closing Balance	Opening Balance
Owners' Equity:		
Share Capital	459,657,599.00	419,145,267.00
Other Equity Instruments		
of which: Preference Shares		
Perpetual Bonds		
Capital Reserve	14,890,688,580.66	4,293,846,867.46
Less: Treasury Shares	799,970,147.17	0.00
Other Comprehensive Income	-476,878,807.96	-58,613,669.81
Special Reserve		
Surplus Reserve	217,857,325.01	64,566,342.48
General Risk Reserve		
Retained Earnings	16,884,572,427.33	3,135,349,159.57
Total Owners' Equity Attributable to Owners of the Parent	31,175,926,976.87	7,854,293,966.70
Non-controlling Interests	255,440,285.37	507,371,122.11
Total Owners' Equity	31,431,367,262.24	8,361,665,088.81
Total Liabilities and Owners' Equity	57,298,767,938.28	22,750,717,517.80

Legal Representative:	*Person in Charge of Accounting Affairs:*	*Person in Charge of the Accounting Department:*
Cai Huabo	**Li Yuhua**	**Chen Caiyun**

2. Consolidated Income Statement For the Period from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Item		Amount for the Current Period	Amount for the Corresponding Period of the Previous Year
I.	**Total Operating Revenue**	38,718,231,824.00	16,734,331,955.57
	of which: Revenue	38,718,231,824.00	16,734,331,955.57
	Interest Income		
	Earned Premiums		
	Fee and Commission Income		
II.	**Total Operating Costs**	22,099,176,456.52	16,050,471,165.43
	Of which: Cost of sales	17,983,801,326.82	14,176,409,552.30
	Interest Expense		
	Fee and Commission Expense		
	Surrenders		
	Net Claims Incurred		
	Net Increase in Insurance Contract Liabilities		
	Policyholder dividend payments		
	Reinsurance expenses		
	Taxes and Surcharges	87,420,726.70	23,377,659.44
	Selling and Distribution Expenses	1,010,388,970.21	593,662,890.05
	Administrative Expenses	772,637,442.88	423,147,142.69
	Research and Development Expenses	1,503,485,333.48	700,859,873.13
	Finance Costs	741,442,656.43	133,014,047.82
	Of which: Interest expense	289,632,574.53	177,624,356.67
	Interest Income	28,525,838.33	14,298,423.48

Unit: RMB

Item		Amount for the Current Period	Amount for the Corresponding Period of the Previous Year
	Add: Other income	709,886,514.68	273,687,314.55
	Investment Income (Losses are Presented with a "-" Sign)	-74,211,049.42	-44,771,626.83
	of which: Investment Income from Associates and Joint Ventures	6,147,842.62	
	Gains on Derecognition of Financial Assets Measured at Amortised Cost		
	Exchange Gains (Losses are Presented with a "-" Sign)		
	Net Gains from Cash Flow Hedges (Losses are Presented with a "-" Sign)		
	Gains on Changes in Fair Value (Losses are Presented with a "-" Sign)	178,849,638.94	302,701,821.44
	Credit Impairment Losses (Losses are Presented with a "-" Sign)	-9,007,429.24	-2,722,834.92
	Asset Impairment Losses (Losses are Presented with a "-" Sign)	-198,477,261.07	-283,513,339.60
	Gains on Disposal of Assets (Losses are Presented with a "-" Sign)	29,265,339.11	867,504.72
III.	**Operating Profit (Losses are Presented with a "-" Sign)**	17,255,361,120.48	930,109,629.50
	Add: Non-operating Income	2,422,205.13	6,490,281.59
	Less: Non-operating Expenses	3,522,302.39	2,213,361.56
IV.	**Total Profit (Losses are Presented with a "-" Sign)**	17,254,261,023.22	934,386,549.53
	Less: Income Tax Expense	2,765,712,974.87	174,110,859.98

Unit: RMB

Item		Amount for the Current Period	Amount for the Corresponding Period of the Previous Year
V.	**Net Profit (Losses are Presented with a "-" Sign)**	14,488,548,048.35	760,275,689.55
	(I) By Continuity of Operations		
	1. Net Profit from Continuing Operations (Losses are Presented with a "-" Sign)	14,488,548,048.35	760,275,689.55
	2. Net Profit from Discontinued Operations (Losses are Presented with a "-" Sign)		
	(II) By Attribution		
	1. Net Profit Attributable to Owners of the Parent (Losses are Presented with a "-" Sign)	14,321,658,787.07	712,633,054.11
	2. Profit or Loss Attributable to Non-controlling Interests (Losses are Presented with a "-" Sign)	166,889,261.28	47,642,635.44
VI.	**Other Comprehensive Income, Net of Tax**	-415,131,853.52	159,230,745.14
	Other Comprehensive Income Attributable to Owners of the Parent, Net of Tax	-418,265,138.15	157,924,248.59
	(I) Items that Will Not Be Subsequently Reclassified to Profit or Loss		
	1. Changes in Remeasurement of Defined Benefit Obligations		
	2. Other Comprehensive Income under the Equity Method that Will Not Be Subsequently Reclassified to Profit or Loss		
	3. Changes in the Fair Value of Investments in Other Equity Instruments		
	4. Changes in Fair Value Attributable to the Company's Own Credit Risk		
	5. Others		

Unit: RMB

Item	Amount for the Current Period	Amount for the Corresponding Period of the Previous Year
(II) Items that May Be Subsequently Reclassified to Other Comprehensive Income	-418,265,138.15	157,924,248.59
1. Other Comprehensive Income under the Equity Method that May Be Subsequently Reclassified to Profit or Loss		
2. Changes in Fair Value of Other Debt Investments		
3. Amount Arising from Reclassification of Financial Assets to Other Comprehensive Income		
4. Credit Impairment Provisions for Other Debt Investments		
5. Cash Flow Hedge Reserve		
6. Exchange Differences Arising on Translation of Foreign Operations	-418,265,138.15	157,924,248.59
7. Others		
Other Comprehensive Income Attributable to Non-controlling Interests, Net of Tax	3,133,284.63	1,306,496.55
VII. Total Comprehensive Income	14,073,416,194.83	919,506,434.69
(I) Total Comprehensive Income Attributable to Owners of the Parent	13,903,393,648.92	870,557,302.70
(II) Total Comprehensive Income Attributable to Non-controlling Interests	170,022,545.91	48,949,131.99
VIII. Earnings per Share:		
(I) Basic Earnings per Share *(RMB per share)*	33.97	1.71
(II) Diluted Earnings per Share *(RMB per share)*	33.80	1.69

For business combinations involving entities under common control effected during the current period, the net profit realised by the combining party prior to the combination date was RMB0.00, compared with RMB0.00 for the corresponding period of the previous year.

Legal Representative:	*Person in Charge of Accounting Affairs:*	*Person in Charge of the Accounting Department:*
Cai Huabo	**Li Yuhua**	**Chen Caiyun**

3. Consolidated Statement of Cash Flows For the Period from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Item		Amount for the Current Period	Amount for the Corresponding Period of the Previous Year
I.	**Cash Flows from Operating Activities:**		
	Cash Received from the Sale of Goods and the Rendering of Services	38,288,394,987.17	16,505,710,184.15
	Net Increase in Customer Deposits and Interbank Placements		
	Net Increase in Borrowings from the Central Bank		
	Net Increase in Funds Borrowed from Other Financial Institutions		
	Cash Received from Premiums under Original Insurance Contracts		
	Net Cash Received from Reinsurance Business		
	Net Increase in Policyholder Deposits and Investment Funds		
	Cash Received from Interest, Fees and Commissions		
	Net Increase in Interbank Borrowings		
	Net Increase in Funds from Repurchase Transactions		
	Net Cash Received from Securities Brokerage Activities		
	Tax Refunds Received	783,574,576.03	501,808,450.26
	Other Cash Received in Connection with Operating Activities	57,661,576.92	55,873,770.33

Unit: RMB

Item	Amount for the Current Period	Amount for the Corresponding Period of the Previous Year
Subtotal of Cash Inflows from Operating Activities	39,129,631,140.12	17,063,392,404.74
Cash Paid for Goods and Services	37,509,085,872.75	14,352,540,987.46
Net Increase in Loans and Advances to Customers		
Net Increase in Deposits with the Central Bank and Interbank Placements		
Cash Paid for Claims under Original Insurance Contracts		
Net Increase in Interbank Loans Advanced		
Cash Paid for Interest, Fees and Commissions		
Cash Paid for Policyholder Dividends		
Cash Paid to and on Behalf of Employees	1,768,601,538.34	1,136,225,809.59
Taxes Paid	1,160,013,794.27	31,644,788.14
Other Cash Paid in Connection with Operating Activities	965,952,737.63	620,684,741.21
Subtotal of Cash Outflows from Operating Activities	41,403,653,942.99	16,141,096,326.40
Net cash flows from operating activities	-2,274,022,802.87	922,296,078.34

Unit: RMB

Item		Amount for the Current Period	Amount for the Corresponding Period of the Previous Year
II.	**Cash Flows from Investing Activities:**		
	Cash Received from the Recovery of Investments	1,364,361,136.57	788,118,217.92
	Cash Received from Investment Income	8,556,350.70	539,623.31
	Net Cash Received from the Disposal of Property, Plant and Equipment, Intangible Assets and Other Long-term Assets	73,679,143.05	7,399,461.47
	Net Cash Received from the Disposal of Subsidiaries and Other Business Units		
	Other Cash Received in Connection with Investing Activities		
Subtotal of Cash Inflows from Investing Activities		1,446,596,630.32	796,057,302.70
	Cash Paid for the Acquisition of Property, Plant and Equipment, Intangible Assets and Other Long-term Assets	595,770,746.12	617,133,530.68
	Cash Paid for Investments	1,451,887,679.34	636,695,169.55
	Net Increase in Pledged Loans		
	Net Cash Paid for the Acquisition of Subsidiaries and Other Business Units		208,029,363.90
	Other Cash Paid in Connection with Investing Activities	88,615,072.04	44,924,686.18
Subtotal of Cash Outflows from Investing Activities		2,136,273,497.50	1,506,782,750.31
Net Cash Flows Generated from Investing Activities		-689,676,867.18	-710,725,447.61

Unit: RMB

Item		Amount for the Current Period	Amount for the Corresponding Period of the Previous Year
III.	**Cash Flows from Financing Activities:**		
	Cash Received from Capital Contributions	9,800,184,021.32	120,948,747.43
	of which: Cash Received by Subsidiaries from Capital Contributions by Non-controlling Shareholders	10,110,100.00	
	Cash Received from Borrowings	12,069,292,413.93	4,611,735,636.55
	Other Cash Received in Connection with Financing Activities		
Subtotal of Cash Inflows from Financing Activities		21,869,476,435.25	4,732,684,383.98
	Cash Paid for the Repayment of Borrowings	4,995,803,863.16	4,424,779,544.95
	Cash Paid for the Distribution of Dividends or Profits and the Payment of Interest	697,395,617.94	172,789,206.07
	of which: Dividends or Profits Paid by Subsidiaries to Non-controlling Shareholders		
	Other Cash Paid in Connection with Financing Activities	1,204,725,736.28	50,175,184.80
Subtotal of Cash Outflows from Financing Activities		6,897,925,217.38	4,647,743,935.82
Net Cash Generated from Financing Activities		14,971,551,217.87	84,940,448.16
IV.	**Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents**	-20,960,481.52	2,830,099.67
V.	**Net Increase in Cash and Cash Equivalents**	11,986,891,066.30	299,341,178.56
	Add: Cash and Cash Equivalents at the Beginning of the Period	1,468,810,515.15	1,014,410,624.88
VI.	**Cash and Cash Equivalents at the End of the Period**	13,455,701,581.45	1,313,751,803.44

(II) Adjustments to the Relevant Financial Statement Items at the Beginning of the Year upon the Initial Adoption of New Accounting Standards in 2026

☐ Applicable ☑ Not Applicable

(III) Audit Report

Whether the Third Quarterly Financial Statements Have Been Audited

☐ Yes ☑ No

The Company's Third Quarterly Financial Statements have not been audited.

By order of the Board
Shenzhen Longsys Electronics Co., Ltd.
Mr. Cai Huabo
Chairman of the Board

Shenzhen, October 29, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Cai Huabo, Mr. Li Zhixiong and Mr. Wang Jingyang as executive Directors; (ii) Mr. Cai Jing and Mr. Hu Yingping as non-executive Directors; and (iii) Mr. Tang Zhongcheng, Mr. Chen Weiyue, Mr. Huang Zhiqiang and Ms. Tang Mei Shan as independent non-executive Directors.