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北京城建设计发展集团股份有限公司
BEIJING URBAN CONSTRUCTION DESIGN & DEVELOPMENT GROUP CO., LIMITED

Beijing Urban Construction Design & Development Group Co., Limited
北京城建設計發展集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1599)

UPDATE ON THE STATUS OF THE PUBLIC FLOAT

Reference is made to the announcement of Beijing Urban Construction Design & Development Group Co., Limited (the "**Company**") dated 30 September 2026 (the "**Announcement**") in relation to the public float of the Company. Capitalised terms used herein shall have the same meaning as those defined in the Announcement unless otherwise defined. The Company would like to update the shareholders of the Company (the "**Shareholders**") and potential investors on the status of the restoration of the public float.

To the best of the knowledge, information and belief of the board of directors (the "**Board**") of the Company, as at the date of this announcement, the public float of the Company is approximately 23.70%, which remains below the minimum prescribed percentage of 25% as required by Rule 8.08 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**").

As at the date of this announcement, the shareholding structure of the Company is as follows:

	Number of shares	**Approximate percentage of issued share capital of the Company**
Domestic shares	960,733,000	71.24%
H Shares	387,937,000	28.76%
— Number of H Shares held by non-public persons	68,270,000	5.06%
— Number of H Shares held by the public	319,667,000	23.70%
Total	**1,348,670,000**	**100%**

The Company is fully aware that the issue of insufficient public float still exists at present and has always attached great importance to the resolution of this issue. The Company has been in communication with minority Shareholders (non-substantial Shareholders) holding the domestic shares of the Company in respect of converting the domestic shares held by them into H Shares of the Company through the full circulation of domestic shares, and has obtained the consent from such minority Shareholders regarding the full circulation matter.

Pursuant to the Guidelines on Application for "Full Circulation" of Domestic Unlisted Shares of H-share Companies (《H股公司境內未上市股份申請"全流通"業務指引》) issued by the China Securities Regulatory Commission (the "**CSRC**") on 14 November 2019 and further amended on 10 August 2023, and considering the intentions received by the Company from its Shareholders to participate in the H Share Full Circulation, on 14 July 2026, the Board has considered and approved the proposed implementation of conversion of 68,816,000 domestic unlisted shares of the Company held by the Shareholders of the Company into H Shares of the Company (the "**H Share Full Circulation**"), representing approximately 5.10% of the total issued share capital of the Company as at the date of this announcement. The details are as follows:

Name of participating Shareholder	Number of domestic unlisted shares held (shares)	Percentage of shareholding	Number of shares to be applied for conversion into overseas listed shares (shares)	Shares to be applied for conversion as a percentage of the shares of the Company
Beijing You Neng Shang Zhuo Venture Capital Fund (LLP) ("**You Neng Shang Zhuo**")	22,816,000	1.69%	22,816,000	1.69%
Beijing Jingguofa Equity Investment Fund (Limited Partnership)	46,000,000	3.41%	46,000,000	3.41%
Total	68,816,000	5.10%	68,816,000	5.10%

Ms. Tang Qimeng, a director of the Company, is also an employee of You Neng Shang Zhuo, and therefore abstained from voting on such Board resolutions. Ms. Tang Qimeng does not hold any shares in You Neng Shang Zhuo, and therefore the shares of the Company held by You Neng Shang Zhuo can be counted towards the public float. For further details, please refer to the announcement of the Company dated 14 July 2026.

On 11 September 2026, the Company has submitted a filing application to the CSRC in relation to the H Share Full Circulation involving the conversion of an aggregate of 68,816,000 domestic unlisted shares into H Shares of the Company. For further details, please refer to the announcement of the Company dated 11 September 2026. In accordance with the Articles of Association of the Company and the applicable PRC laws, no general meeting of the Company is required to be convened to approve the H Share Full Circulation and the Conversion and Listing (as defined below).

Upon obtaining all relevant approvals (including the filing with the CSRC and approval from the Stock Exchange) and having complied with all applicable laws, rules and regulations, the 68,816,000 domestic unlisted shares will be converted into 68,816,000 H Shares, and the Company will apply to the Stock Exchange for the listing of, and permission to deal in, such H Shares on the Main Board of the Stock Exchange (the "**Conversion and Listing**"). Upon completion of the Conversion and Listing, the shareholding structure of the Company will be as follows:

	Number of shares	**Approximate percentage of issued share capital of the Company**
Domestic shares	891,917,000	66.13%
H Shares	456,753,000	33.87%
— Number of H Shares held by non-public persons	68,270,000	5.06%
— Number of H Shares held by the public	388,483,000	28.80%
Total	**1,348,670,000**	**100%**

Upon completion of the Conversion and Listing, the public float of the Company will increase from 23.70% to 28.80%, which is above the minimum prescribed percentage of 25% under Rule 8.08 of the Listing Rules, and the issue of insufficient public float will be resolved.

The Company expects to complete the full circulation within 12 months after submitting the filing application to the CSRC, and will make further announcement(s) on the progress of the H Share Full Circulation and the Conversion and Listing in accordance with the requirements of the Listing Rules.

The Company will continue to pay attention to the issue of insufficient public float, and will make monthly announcements in accordance with the Listing Rules to keep the Shareholders and the market informed of the progress of the restoration of the public float.

By order of the Board
Beijing Urban Construction Design & Development Group Co., Limited
Xia Xiujiang
Chairman

Beijing, 30 October 2026

As at the date of this announcement, the executive director of the Company is Xia Xiujiang; the non-executive directors of the Company are Cai Yongli, Zhang Pengchao, Peng Dongdong, Li Fei, Li Bing and Tang Qimeng; the independent non-executive directors of the Company are Wang Guofeng, Xia Peng, Frank Chan Fan and Tian Aicheng; and the employee director of the Company is Zhang Hongyun.