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VPOWER GROUP INTERNATIONAL HOLDINGS LIMITED
偉能集團國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1608)

UPDATE ON THE NOTICE OF SCHEME MEETING

This announcement is made by VPower Group International Holdings Limited (the "**Company**") on a voluntary basis.

Reference is made to the announcement of the Company dated 29 October 2026 (the "**Announcement**") in relation to the Proposed Scheme. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Notice of the Scheme Meeting in respect of the Proposed Scheme which has been provided to the Scheme Creditors is set out in the appendix to this announcement. Scheme Creditors who have any questions in relation to the Scheme Meeting or the Proposed Scheme may contact the Information Agent.

Further announcement(s) in connection with the Proposed Scheme will be made by the Company as and when appropriate.

The Proposed Scheme is subject to satisfaction or waiver of certain conditions (as applicable) and may or may not proceed.

Shareholders, investors, and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. When in doubt, shareholders, investors and potential investors are advised to seek professional advice from their own professional or financial advisers.

By Order of the Board
VPower Group International Holdings Limited
Chen Shengguang
Chairman

Hong Kong, 30 October 2026

As at the date hereof, the board of directors of the Company comprises Dr. Chen Shengguang, Mr. Lam Yee Chun, Mr. Liu Ruikun, Mr. Wang Jiachang and Mr. Jin Jiantang as executive directors; Mr. Wong Kwok Yiu as a non-executive director; and Mr. Suen Wai Yu, Dr. Wang Zheng and Dr. Lin Tun as independent non-executive directors.

NOTICE OF SCHEME MEETING

HCMP 935 / 2026

IN THE HIGH COURT OF THE

HONG KONG SPECIAL ADMINISTRATIVE REGION

COURT OF FIRST INSTANCE

MISCELLANEOUS PROCEEDINGS NO. 935 OF 2026

IN THE MATTER of VPower Group International Holdings Limited (偉能集團國際控股有限公司) (incorporated in the Cayman Islands) (Stock Code: 1608)

and

IN THE MATTER of Section 670 of the Companies Ordinance, Chapter 622

VPOWER GROUP INTERNATIONAL HOLDINGS LIMITED (偉能集團國際控股有限公司)

Unless otherwise defined herein, terms used in this Notice have the same meanings as defined in the explanatory statement (the "**Explanatory Statement**") relating to the proposed scheme of arrangement between VPower Group International Holdings Limited (偉能集團國際控股有限公司) (the "**Company**") and the Scheme Creditors (as defined therein) under sections 670, 673 and 674 of the Companies Ordinance (Cap. 622) of Hong Kong (the "**Scheme**").

Copies of the Scheme, the Explanatory Statement, and the Form of Proof of Debt have been shared with the Scheme Creditors upon request to the Information Agent at projectmega@parthenon.ey.com.

NOTICE IS HEREBY GIVEN that by order made on 21 October 2026 by the High Court of the Hong Kong Special Administrative Region (the "**Court**") (the "**Convening Order**"), the Court has directed that a single meeting of Scheme Creditors (the "**Scheme Meeting**") be convened for the purpose of considering and, if thought fit, approving the Scheme (with or without modification, addition or condition approved or imposed by the Court).

Details of Scheme Meeting

The Scheme Meeting will be convened at 3:00 p.m. Hong Kong time on 20 November 2026.

Registration at the Scheme Meeting for Scheme Creditors will commence at 2:00 p.m. Hong Kong time on 20 November 2026.

The Scheme Meeting will be held at the offices of Clifford Chance at 27/F, Jardine House, One Connaught Place, Central, Hong Kong (the "**Clifford Chance Office**"). The Scheme Meeting is subject to any adjournment as may be appropriate (in which case any changes in arrangements relating to the Scheme Meeting shall be communicated to Scheme Creditors in advance of the Scheme Meeting by email to the Scheme Creditors, for whom the Information Agent has valid contact details).

Scheme Creditors will be able to attend the Scheme Meeting by a duly authorised representative provided that a Proof of Debt has been validly submitted in relation to their Scheme Claims by the Record Time.

Scheme Creditors do not have to attend the Scheme Meeting in person in order to express their vote, provided that they validly complete and submit their Proof of Debt and Proxy Form by the relevant deadlines, and appoint the Chairperson as their proxy, or a proxy other than the Chairperson (who attends the Scheme Meeting on their behalf) for the purposes of expressing their vote.

Telephone and video conference facilities will also be made available to Scheme Creditors upon request to the Information Agent at projectmega@parthenon.ey.com at least two (2) Business Days before the Scheme Meeting. Scheme Creditors who dial in by telephone or video conference facilities will only be able to observe the Scheme Meeting (but not to cast their vote). Scheme Creditors will be sent instructions for dialing in via telephone or video conference upon providing the Information Agent with satisfactory evidence of their identity and/or their authority (in the case of a corporation) to represent the Scheme Creditor.

For the avoidance of doubt, Scheme Creditors, their duly authorised representatives, or their proxies will not be able to cast their vote at the Scheme Meeting should they only observe the Scheme Meeting via telephone or video conference rather than attend in person. Should Scheme Creditors wish to vote, they will need to attend the Scheme Meeting in person or by proxy (including appointing the Chairperson as proxy) at the Clifford Chance Office. Scheme Creditors who have validly completed and submitted their Proof of Debt and Proxy Form appointing the Chairperson as proxy or a proxy other than the Chairperson (who attends the Scheme Meeting on their behalf) to express their vote, may in addition request for the telephone and video conference facilities to observe the Scheme Meeting, subject to following the relevant procedures listed above.

Completion of voting forms

Scheme Creditors may appoint a duly authorised representative or appoint the Chairperson as their proxy or appoint a proxy other than the Chairperson to attend and vote in their place. A Scheme Creditor should indicate whether it wishes to attend and vote at the Scheme Meeting, or by way of a duly authorised representative, or to appoint a proxy to vote on its behalf at the Scheme Meeting in its Proof of Debt and Proxy Form (as applicable).

For the avoidance of doubt, Scheme Creditors, their duly authorised representatives, or their proxies will not be able to cast their vote at the Scheme Meeting should they observe the Scheme Meeting via telephone or video conference facilities rather than attend in person.

In order to vote on the Scheme and attend the Scheme Meeting (by way of a duly authorised representative or by proxy), a Scheme Creditor must ensure that the Proof of Debt and the Proxy Form (as applicable) have been validly completed and submitted on its behalf to and received by the Information Agent via email (in accordance with the instructions set out in the Proof of Debt

and/or the Proxy Form) by no later than the **Record Time** (being **5:00 p.m. Hong Kong time on 17 November 2026**).

Registration prior to the Scheme Meeting

Registration at the Scheme Meeting will commence at **2:00 p.m. Hong Kong time on 20 November 2026**.

Each Scheme Creditor, its duly authorised representative, or its proxy intending to attend the Scheme Meeting in person at the Clifford Chance Office: (i) will be required to register its attendance at the Scheme Meeting no later than half an hour prior to the scheduled start time of the Scheme Meeting; and (ii) must produce a duplicate copy of the Proof of Debt and/or Proxy Form validly completed and submitted by or on behalf of that Scheme Creditor together with evidence of corporate authority (for example, a valid power of attorney and/or board resolutions) and evidence of personal identity (being a valid original passport or other original government-issued photographic identification) at the registration desk. If the appropriate personal identification and authorisation evidence is not produced, that person may not be permitted to attend, or vote at, the Scheme Meeting. If a Scheme Creditor appoints the Chairperson as its proxy, there is no need for the Chairperson to take the Proof of Debt and/or Proxy Form to the Scheme Meeting.

Chairperson of the Scheme Meeting

Pursuant to the Convening Order, the Court has appointed Dr Chen Shengguang, or failing him, Mr Wang Jiachang of the Company to act as the Chairperson of the Scheme Meeting and have directed the Chairperson, in their capacity as the Chairperson of the Scheme Meeting, to report the results of the Scheme Meeting to the Court. The results of the Scheme Meeting will also be made available to Scheme Creditors upon request to the Information Agent at projectmega@parthenon.ey.com.

Sanction Hearing

The Scheme, if approved at the Scheme Meeting, will be subject to the subsequent approval and sanction of the Court. The Sanction Hearing is presently listed to be heard at 10:00 a.m. Hong Kong time on 8 December 2026. Any Scheme Creditor is entitled (but not obliged) to attend the Sanction Hearing, through legal counsel, to support or oppose the sanction of the Scheme.

Further information

For further information, please contact the Information Agent or the Company's financial advisers (as applicable), in each case, using the contact details below:

Information Agent

Ernst & Young Transactions Limited

Address: 27/F, One Taikoo Place, 979 King's Road, Quarry Bay, Hong Kong

Email: projectmega@parthenon.ey.com

Financial advisers to the Company

Moelis

Address: Suite 1402 – 12, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong

Email: Project_Vauxhall_Ext@moelis.com

Ernst & Young Transactions Limited

Address: 27/F, One Taikoo Place, 979 King's Road, Quarry Bay, Hong Kong

Email: projectmega@parthenon.ey.com

VPOWER GROUP INTERNATIONAL HOLDINGS LIMITED (偉能集團國際控股有限公司)

Dated: 29 October 2026