Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

上海大眾公用事業(集團)股份有限公司
Shanghai Dazhong Public Utilities (Group) Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1635)

2026 THIRD QUARTERLY REPORT

The board (the "**Board**") of directors (the "**Directors**") of Shanghai Dazhong Public Utilities (Group) Co., Ltd.* (the "**Company**") is pleased to announce the unaudited results of the Company and its subsidiaries for the nine months ended September 30, 2026 prepared in accordance with the PRC Accounting Standards for Business Enterprises. This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

By order of the Board
Shanghai Dazhong Public Utilities (Group) Co., Ltd.
Chairman of the Board
YANG Guoping

Shanghai, the People's Republic of China
October 30, 2026

As of the date of this announcement, the executive Directors are Mr. YANG Guoping, Mr. LIANG Jiawei and Mr. WANG Baoping; the non-executive Directors are Mr. ZHAO Yeqing and Mr. JIN Yongsheng; and the independent non-executive Directors are Mr. JIANG Guofang, Ms. LI Yingqi, Mr. YANG Ping and Mr. ZHENG Wei.

* *For identification purposes only.*

The Board and all the Directors warrant that the information disclosed in this announcement does not contain false representations, misleading statements or material omissions, and accept legal responsibility for the truthfulness, accuracy and completeness of its contents.

本公司董事會及全體董事保證本公告所披露之內容不存在任何虛假記載、誤導性陳述或者重大遺漏，並對其內容的真實性、準確性和完整性承擔法律責任。

IMPORTANT NOTICE

The Board, Directors and senior management of the Company warrant that the contents of the quarterly report are true, accurate and complete and have no false representations, misleading statements or material omissions, and they individually and collectively accept legal responsibility for such contents.

重要內容提示

公司董事會及董事、高級管理人員保證季度報告內容的真實、準確、完整，不存在虛假記載、誤導性陳述或重大遺漏，並承擔個別和連帶的法律責任。

The person-in-charge of the Company Yang Guoping, the person-in-charge of the accounting work Hu Jun, and the head of the accounting department (accounting officer) Zhang Yijun hereby guarantee the authenticity, accuracy and completeness of the financial information disclosed in the quarterly report.

公司負責人楊國平、主管會計工作負責人胡軍及會計機構負責人(會計主管人員)張乙珺保證季度報告中財務信息的真實、準確、完整。

Whether the financial statements for the third quarter of 2026 are audited.

2026年第三季度財務報表是否經審計。

☐Yes ☑No

☐是 ☑否

I. MAJOR FINANCIAL DATA 一、主要財務數據

(I) Major accounting data and financial indicators （一）主要會計數據和財務指標

Unit: Yuan Currency: RMB *單位：元 幣種：人民幣*

Item	項目	During the Reporting Period 本報告期	Increase/ decrease during the Reporting Period compared to the corresponding period of last year 本報告期比上年同期增減變動幅度 (%)	From the beginning of the year to the end of the Reporting Period 年初至報告期末	Increase/ decrease from the beginning to the end of the Reporting Period compared to the corresponding period of last year 年初至報告期末比上年同期增減變動幅度 (%)
Total revenue	營業收入	**1,258,205,424.74**	**8.14**	4,832,495,779.93	5.14
Total profits	利潤總額	**96,174,378.43**	**(55.13)**	577,996,517.69	(20.13)
Net profit attributable to shareholders of the Company	歸屬於上市公司股東的淨利潤	**53,800,315.26**	**(71.19)**	303,388,879.26	(41.63)
Net profit attributable to shareholders of the Company after deducting the non-recurring profit and loss	歸屬於上市公司股東的扣除非經常性損益的淨利潤	**35,779,901.47**	**(20.00)**	280,726,673.04	(9.27)
Net cash flows from operating activities	經營活動產生的現金流量淨額	**N/A 不適用**	**N/A 不適用**	560,431,620.76	(40.62)
Basic earnings per share (Yuan/share)	基本每股收益(元／股)	**0.0182**	**(71.25)**	0.1028	(41.59)
Diluted earnings per share (Yuan/share)	稀釋每股收益(元／股)	**0.0182**	**(71.25)**	0.1028	(41.59)
Weighted average return on net assets (%)	加權平均淨資產收益率(%)	**0.60**	**A decrease of 1.48 percentage points 減少1.48個百分點**	3.41	A decrease of 2.49 percentage points 減少2.49個百分點

Item	項目	As at the end of the Reporting Period 本報告期末	As at the end of last year 上年度末	Increase/ decrease at the end of the Reporting Period compared to the end of last year 本報告期末比上年度末增減變動幅度 (%)
Total assets	總資產	**23,628,499,616.72**	23,262,206,567.88	**1.57**
Ownership interest attributable to shareholders of the Company	歸屬於上市公司股東的所有者權益	**8,915,111,840.05**	8,887,974,412.56	**0.31**

Note: The "**Reporting Period**" shall mean a period of three months from the beginning of this quarter to the end of this quarter, the same below.

註： 「**本報告期**」指本季度初至本季度末3個月期間，下同。

(II) Items and amounts of non-recurring profit and loss

（二）非經常性損益項目和金額

☑Applicable ☐Not applicable

☑適用 ☐不適用

Unit: Yuan Currency: RMB

單位：元 幣種：人民幣

Item of non-recurring profit and loss	非經常性損益項目	Amount in the Reporting Period 本期金額	Amount from the beginning of the year to the end of the Reporting Period 年初至報告期末金額	Notes 說明
Profit and loss from disposal of non-current assets, including the charged-off portion of the accrued provision for asset impairment	非流動性資產處置損益，包括已計提資產減值準備的沖銷部分	**(1,995,967.26)**	(2,615,564.75)	
Government subsidies charged to current profit or loss, excluding government subsidies closely related to the normal business operations of the Company, compliant with the government policy, received according to determined criteria and producing continuous effects on the Company's profit and loss	計入當期損益的政府補助，但與公司正常經營業務密切相關、符合國家政策規定、按照確定的標準享有、對公司損益產生持續影響的政府補助除外	**9,183,796.91**	17,402,298.55	
Profit or loss on change in fair value resulting from non-financial institutions' holding of financial assets and financial liabilities, and profit or loss from disposal of financial assets and liabilities, except for effective hedging transactions related to normal business operation of the Company	除同公司正常經營業務相關的有效套期保值業務外，非金融企業持有金融資產和金融負債產生的公允價值變動損益以及處置金融資產和金融負債產生的損益	**25,893,692.90**	30,490,502.92	
Reversal of impairment provision for accounts receivable individually assessed for impairment	單獨進行減值測試的應收款項減值準備轉回	**115,076.80**	317,564.45	
Other non-operating revenue and expenditure other than the aforesaid items	除上述各項之外的其他營業外收入和支出	**590,059.41**	780,123.96	
Less: Effect of income tax	減：所得稅影響額	**14,274,511.54**	20,045,120.23	
Effect of non-controlling interests (after tax)	少數股東權益影響額（稅後）	**1,491,733.43**	3,667,598.68	
Total	合計	**18,020,413.79**	22,662,206.22	

For items not enumerated in the "Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Securities to the Public — Non-recurring Profit and Loss" but determined by the Company as non-recurring profit and loss items in material amounts, and for defining the non-recurring profit and loss items enumerated in "Explanatory Announcement No. 1 on Information Disclosure for Companies Offering their Securities to the Public — Non-recurring Profit and Loss" as recurring profit and loss items, the reasons shall be explained.

公司將《公開發行證券的公司信息披露解釋性公告第1號 — 非經常性損益》未列舉的項目認定為非經常性損益項目且金額重大的，以及將《公開發行證券的公司信息披露解釋性公告第1號 — 非經常性損益》中列舉的非經常性損益項目界定為經常性損益的項目，應說明原因。

☐Applicable ☑Not applicable

☐適用 ☑不適用

(III) Changes in major accounting data and financial indicators and reasons

（三）主要會計數據、財務指標發生變動的情況、原因

☑Applicable ☐Not applicable

☑適用 ☐不適用

Item	項目名稱	Change 變動比例 (%)	Main reasons 主要原因
Total profits — the Reporting Period	利潤總額 — 本報告期	(55.13)	During the Reporting Period, the Company's main business maintained stable performance. The share of results of equity-accounted investees recognized in investment income decreased compared with the same period of the previous year, while the fair value change gain of financial assets held by the Company increased year-on-year. 本報告期公司主營業務保持穩定，投資收益中可享有的權益法公司收益較上年同期減少，持有的金融資產公允價值變動收益較上年同期增加。
Net profit attributable to shareholders of the Company — the Reporting Period	歸屬於上市公司股東的淨利潤 — 本報告期	(71.19)	
Basic earnings per share (Yuan/share) — the Reporting Period	基本每股收益 — 本報告期	(71.25)	
Diluted earnings per share (Yuan/share) — the Reporting Period	稀釋每股收益 — 本報告期	(71.25)	

Item	項目名稱	Change 變動比例 (%)	Main reasons 主要原因
Net profit attributable to shareholders of the Company — from the beginning of the year to the end of the Reporting Period	歸屬於上市公司股東的淨利潤 — 年初至報告期末	(41.63)	For the period from the beginning of the year to the end of the Reporting Period, the Company's main business remained stable. The share of results of equity-accounted investees recognized in investment income decreased compared with the same period of the previous year, whilst the gain from changes in fair value of financial assets held by the Company increased year-on-year. 年初至報告期末公司主營業務保持穩定，投資收益中可享有的權益法公司收益較上年同期減少，持有的金融資產公允價值變動收益較上年同期增加。
Basic earnings per share (Yuan/share) — from the beginning of the year to the end of the Reporting Period	基本每股收益 — 年初至報告期末	(41.59)	
Diluted earnings per share (Yuan/share) — from the beginning of the year to the end of the Reporting Period	稀釋每股收益 — 年初至報告期末	(41.59)	
Net cash flows generated from operating activities — from the beginning of the year to the end of the Reporting Period	經營活動產生的現金流量淨額 — 年初至報告期末	(40.62)	For the period from the beginning of the year to the end of the Reporting Period, the cash outflow of subsidiaries for payments on purchases increased compared with the same period of the previous year. 年初至報告期末子公司支付採購款項的現金流較上年同期增加。
Weighted average return on net assets (%) — the Reporting Period	加權平均淨資產收益率(%) — 本報告期	A decrease of 1.48 percentage points 減少1.48個百分點	Net profit attributable to owners of the listed Company for the Reporting Period decreased compared with the same period of the previous year. 本報告期歸屬於上市公司股東的淨利潤較上年同期減少。
Weighted average return on net assets (%) — from the beginning of year to the end of the Reporting Period	加權平均淨資產收益率(%) — 年初至報告期末	A decrease of 2.49 percentage points 減少2.49個百分點	For the period from the beginning of the year to the end of the Reporting Period, the net profit attributable to owners of the listed Company decreased compared with the same period of the previous year. 年初至報告期末歸屬於上市公司股東的淨利潤較上年同期減少。

II. SHAREHOLDER INFORMATION

二、股東信息

(I) Total number of ordinary shareholders, number of preferred shareholders with voting rights restored and particulars of shareholdings of the top ten shareholders

（一）普通股股東總數和表決權恢復的優先股股東數量及前十名股東持股情況表

Unit: Share *單位：股*

Total number of ordinary shareholders at the end of the Reporting Period 166,847
報告期末普通股股東總數

There were no preferred shareholders with voting rights restored at the end of the Reporting Period.

報告期末無表決權恢復的優先股股東。

Shareholdings of top ten shareholders (excluding shares lent under securities refinancing arrangements)

前10名股東持股情況(不含通過轉融通出借股份)

Name of Shareholder 股東名稱	Nature of shareholder 股東性質	Total shares held 持股數量	Shareholding percentage 持股比例 (%)	Number of restricted shares held 持有有限售條件股份數量	Pledge or moratorium 質押、標記或凍結情況 Status 股份狀態	 Number 數量
Hong Kong Securities Clearing Company Nominees Limited 香港中央結算(代理人)有限公司	Overseas legal person 境外法人	533,613,690	18.07		Unknown 未知	
Shanghai Dazhong Business Management Co., Ltd. 上海大眾企業管理有限公司	Domestic non-state-owned legal person 境內非國有法人	495,143,859	16.77		Pledged 質押	181,000,000
Shanghai Gas (Group) Co., Ltd. 上海燃氣(集團)有限公司	State-owned legal person 國有法人	153,832,735	5.21		Nil 無	
Hong Kong Securities Clearing Company Limited 香港中央結算有限公司	Overseas legal person 境外法人	20,753,086	0.70		Nil 無	
Chen Guoqian 陳國謙	Domestic natural person 境內自然人	8,005,300	0.27		Nil 無	
Ku Zhenli 庫珍麗	Domestic natural person 境內自然人	6,680,500	0.23		Nil 無	
Ding Xiumin 丁秀敏	Domestic natural person 境內自然人	5,862,100	0.20		Nil 無	
Jin Yong 金勇	Domestic natural person 境內自然人	5,300,000	0.18		Nil 無	
China Merchants Bank Co., Ltd. – China Southern CSI 1000 ETF 招商銀行股份有限公司 – 南方中證1000交易型開放式指數證券投資基金	Others 其他	4,618,479	0.16		Nil 無	
Qian Yanfen 錢燕芬	Domestic natural person 境內自然人	4,064,000	0.14		Nil 無	

Shareholdings of top ten holders not subject to selling restrictions (excluding shares lent under securities refinancing arrangements)

前10名無限售條件股東持股情況(不含通過轉融通出借股份)

Name of Shareholder **股東名稱**	**Number of unrestricted tradable shares held without selling restrictions** **持有無限售條件流通股的數量**	**Type and Number of shares** **股份種類及數量**	
		Type **種類**	**Number** **數量**
Hong Kong Securities Clearing Company Nominees Limited 香港中央結算(代理人)有限公司	533,613,690	Overseas listed foreign shares 境外上市外資股	533,613,690
Shanghai Dazhong Business Management Co., Ltd. 上海大眾企業管理有限公司	495,143,859	RMB Ordinary share 人民幣普通股	495,143,859
Shanghai Gas (Group) Co., Ltd. 上海燃氣(集團)有限公司	153,832,735	RMB Ordinary share 人民幣普通股	153,832,735
Hong Kong Securities Clearing Company Limited 香港中央結算有限公司	20,753,086	RMB Ordinary share 人民幣普通股	20,753,086
Chen Guoqian 陳國謙	8,005,300	RMB Ordinary share 人民幣普通股	8,005,300
Ku Zhenli 庫珍麗	6,680,500	RMB Ordinary share 人民幣普通股	6,680,500
Ding Xiumin 丁秀敏	5,862,100	RMB Ordinary share 人民幣普通股	5,862,100
Jin Yong 金勇	5,300,000	RMB Ordinary share 人民幣普通股	5,300,000
China Merchants Bank Co., Ltd. — China Southern CSI 1000 ETF 招商銀行股份有限公司 — 南方中證1000交易型開放式指數證券投資基金	4,618,479	RMB Ordinary share 人民幣普通股	4,618,479
Qian Yanfen 錢燕芬	4,064,000	RMB Ordinary share 人民幣普通股	4,064,000
Explanations on the connected relationship or parties acting in concert among the above shareholders	Among the above shareholders, Hong Kong Securities Clearing Company Nominees Limited is the H-share nominees company, and Hong Kong Securities Clearing Company Limited is the nominal holder under the Shanghai-Hong Kong Stock Connect. The Company is not aware that any of the top ten shareholders have a connected relationship with each other.		
上述股東關聯關係或一致行動的說明	上述股東中，香港中央結算(代理人)有限公司為H股代理人公司，香港中央結算有限公司為公司滬港通名義持有人。公司未知前10名股東之間是否存在關聯關係。		

Explanations on the shareholdings of shareholders: As of September 30, 2026, Shanghai Dazhong Business Management Co., Ltd. held 43,178,000 H shares of the Company, which were registered under Hong Kong Securities Clearing Company Nominees Limited, through Shanghai-Hong Kong Stock Connect and other ways. As of September 30, 2026, Shanghai Dazhong Business Management Co., Ltd. held 538,321,859 shares of the Company (including 495,143,859 A shares and 43,178,000 H shares), representing approximately 18.23% of the total issued shares in the Company.

股東持股情況說明：截至2026年9月30日，上海大眾企業管理有限公司通過滬港通等方式持有公司43,178,000股H股，該等股份數登記在香港中央結算(代理人)有限公司名下。截至2026年9月30日，上海大眾企業管理有限公司共持有本公司538,321,859股股份(其中：495,143,859股A股股份、43,178,000股H股股份)，佔公司已發行股份總數約18.23%。

Participation of shareholders holding more than 5% of the shares, top 10 shareholders, and top 10 shareholders not subject to selling restrictions in the lending of shares through securities refinancing arrangements.

持股5%以上股東、前10名股東及前10名無限售流通股股東參與轉融通業務出借股份情況。

☐Applicable ☑Not applicable

☐適用 ☑不適用

The top 10 shareholders and the top 10 shareholders not subject to selling restrictions have changed compared to the previous period due to the reasons of lending/returning through securities refinancing arrangements.

前10名股東及前10名無限售流通股股東因轉融通出借／歸還原因導致較上期發生變化。

☐Applicable ☑Not applicable

☐適用 ☑不適用

III. OTHER IMPORTANT MATTERS

三、其他提醒事項

Other important information about the business operation in the Reporting Period that investors need to be reminded of.

需提醒投資者關注的關於公司報告期經營情況的其他重要資訊。

☐Applicable ☑Not applicable

☐適用 ☑不適用

IV. QUARTERLY FINANCIAL STATEMENTS

四、季度財務報表

(I) Type of audit opinion

(一) 審計意見類型

☐Applicable ☑Not applicable

☐適用 ☑不適用

(II) Financial Statements

（二）財務報表

CONSOLIDATED BALANCE SHEET

September 30, 2026

合併資產負債表

2026年9月30日

Prepared by: Shanghai Dazhong Public Utilities (Group) Co., Ltd.

編製單位：上海大眾公用事業(集團)股份有限公司

Unit: Yuan Currency: RMB Audit Type: unaudited

單位：元 幣種：人民幣 審計類型：未經審計

Item	項目	**September 30, 2026 2026年 9月30日**	December 31, 2025 2025年 12月31日
Current assets:	**流動資產：**		
Cash and bank balances	貨幣資金	**2,433,916,831.58**	2,991,858,255.23
Settlement provisions	結算備付金		
Loans to banks and other financial institutions	拆出資金		
Trading financial assets	交易性金融資產	**853,715,157.35**	117,897,028.50
Derivative financial assets	衍生金融資產		
Bills receivable	應收票據		86,526.32
Accounts receivable	應收賬款	**385,726,194.78**	560,957,483.78
Accounts receivable financing	應收款項融資		
Prepayments	預付款項	**35,841,308.52**	48,610,372.06
Premiums receivable	應收保費		
Reinsurance accounts receivable	應收分保賬款		
Provision of cession receivable	應收分保合同準備金		
Other receivables	其他應收款	**5,168,081.28**	16,622,298.25
Wherein: Interest receivable	其中：應收利息		
Dividend receivable	應收股利	**131,940.00**	
Financial assets purchased for resale	買入返售金融資產		
Inventories	存貨	**163,743,946.54**	267,053,315.40
Wherein: Data resources	其中：數據資源		
Contract assets	合同資產		
Assets held for sale	持有待售資產		
Non-current assets due within one year	一年內到期的非流動資產	**964,472,045.76**	790,083,695.93
Other current assets	其他流動資產	**654,244,111.32**	492,715,867.10
Total current assets	流動資產合計	**5,496,827,677.13**	5,285,884,842.57

Item	項目	**September 30, 2026** **2026年** **9月30日**	December 31, 2025 2025年 12月31日
Non-current assets:	**非流動資產：**		
Issuance of loans and advances	發放貸款和墊款		
Debt investments	債權投資		
Other debt investments	其他債權投資	**1,191.91**	2,379.60
Long-term receivables	長期應收款	**1,379,771,911.24**	1,204,144,956.02
Long-term equity investments	長期股權投資	**7,558,781,202.43**	7,940,184,524.12
Investments in other equity instruments	其他權益工具投資	**87,229,465.02**	120,672,675.88
Other non-current financial assets	其他非流動金融資產	**2,245,400,232.95**	2,309,238,129.92
Investment properties	投資性房地產	**222,375,270.79**	227,205,425.48
Fixed assets	固定資產	**6,099,043,636.61**	5,625,094,171.76
Construction-in-progress	在建工程	**302,084,292.30**	280,540,978.89
Productive biological assets	生產性生物資產		
Oil and gas assets	油氣資產		
Right-of-use assets	使用權資產	**19,113,973.16**	24,394,866.19
Intangible assets	無形資產	**145,139,447.85**	145,443,911.92
Wherein: Data resources	其中：數據資源		
Development expenses	開發支出		
Wherein: Data resources	其中：數據資源		
Goodwill	商譽		
Long-term unamortized expenses	長期待攤費用	**9,081,021.78**	9,815,645.29
Deferred tax assets	遞延所得稅資產	**58,070,887.97**	53,787,374.66
Other non-current assets	其他非流動資產	**5,579,405.58**	35,796,685.58
Total non-current assets	非流動資產合計	**18,131,671,939.59**	17,976,321,725.31
Total assets	資產總計	**23,628,499,616.72**	23,262,206,567.88

Item	項目	**September 30, 2026** **2026年** **9月30日**	December 31, 2025 2025年 12月31日
Current liabilities:	**流動負債：**		
Short-term borrowings	短期借款	**2,418,667,184.80**	2,475,633,236.29
Loans from the central bank	向中央銀行借款		
Loans from other banks	拆入資金		
Trading financial liabilities	交易性金融負債		
Derivative financial liabilities	衍生金融負債		
Bills payable	應付票據	**119,624,800.00**	107,802,240.00
Accounts payable	應付賬款	**2,162,529,233.09**	2,256,195,294.04
Receipts in advance	預收款項	**33,019,185.52**	23,843,394.04
Contract liabilities	合同負債	**659,950,239.83**	713,389,259.24
Financial assets sold for repurchase	賣出回購金融資產款		
Deposits from customers and interbank	吸收存款及同業存放		
Receipts from vicariously traded securities	代理買賣證券款		
Receipts from vicariously underwritten securities	代理承銷證券款		
Payroll payable	應付職工薪酬	**160,961,565.67**	206,014,583.30
Taxes payable	應交稅費	**46,105,284.43**	48,602,443.66
Other payables	其他應付款	**416,379,649.95**	356,759,647.70
Wherein: Interest payable	其中：應付利息		
Dividends payable	應付股利	**911,293.00**	911,293.00
Handling fees and commissions payable	應付手續費及傭金		
Accounts payable for reinsurance	應付分保賬款		
Liabilities held for sale	持有待售負債		
Non-current liabilities due within one year	一年內到期的非流動負債	**2,008,580,542.88**	1,619,741,291.68
Other current liabilities	其他流動負債	**47,543,901.32**	51,526,790.47
Total current liabilities	流動負債合計	**8,073,361,587.49**	7,859,508,180.42
Non-current liabilities:	**非流動負債：**		
Reserve fund for insurance contracts	保險合同準備金		
Long-term borrowings	長期借款	**916,549,693.55**	645,510,703.32
Bonds payable	應付債券	**2,098,055,816.48**	2,496,702,139.19
Wherein: Preferred shares	其中：優先股		
Perpetual bonds	永續債		
Lease liabilities	租賃負債	**11,721,605.34**	15,188,951.90
Long-term payables	長期應付款	**132,534,643.57**	98,580,681.09
Long-term payroll payable	長期應付職工薪酬		
Estimated liabilities	預計負債	**130,903,532.91**	120,466,862.86
Deferred income	遞延收益	**1,064,977,754.47**	1,118,593,751.12
Deferred tax liabilities	遞延所得稅負債	**168,620,893.91**	159,298,568.30
Other non-current liabilities	其他非流動負債	**465,689,005.16**	310,951,498.26
Total non-current liabilities	非流動負債合計	**4,989,052,945.39**	4,965,293,156.04
Total liabilities	負債合計	**13,062,414,532.88**	12,824,801,336.46

Item	項目	**September 30, 2026** **2026年** **9月30日**	December 31, 2025 2025年 12月31日
Total equity (or shareholders' equity):	**所有者權益(或股東權益):**		
Paid-in capital (or share capital)	實收資本(或股本)	**2,952,434,675.00**	2,952,434,675.00
Other equity instruments	其他權益工具		
Wherein: Preferred shares	其中:優先股		
Perpetual bonds	永續債		
Capital reserve	資本公積	**1,269,097,859.26**	1,266,709,800.00
Less: Treasury shares	減:庫存股		
Other comprehensive income	其他綜合收益	**11,764,167.03**	144,500,737.72
Special reserve	專項儲備	**7,143,307.65**	5,424,514.24
Surplus reserve	盈餘公積	**774,059,826.20**	774,059,826.20
General risk reserve	一般風險準備	**218,563.29**	215,465.76
Undistributed profits	未分配利潤	**3,900,393,441.62**	3,744,629,393.64
Total equity attributable to the owners (or shareholders) of the parent company	歸屬於母公司所有者權益(或股東權益)合計	**8,915,111,840.05**	8,887,974,412.56
Non-controlling interests	少數股東權益	**1,650,973,243.79**	1,549,430,818.86
Total equity (or shareholders' equity)	所有者權益(或股東權益)合計	**10,566,085,083.84**	10,437,405,231.42
Total liabilities and total equity (or shareholders' equity)	負債和所有者權益(或股東權益)總計	**23,628,499,616.72**	23,262,206,567.88

Person-in-charge of the Company: **Yang Guoping**
公司負責人: **楊國平**

Person-in-charge of the accounting work: **Hu Jun**
主管會計工作負責人: **胡軍**

Head of the accounting department: **Zhang Yijun**
會計機構負責人: **張乙珺**

CONSOLIDATED INCOME STATEMENT

January to September 2026

合併利潤表

2026年1-9月

Prepared by: Shanghai Dazhong Public Utilities (Group) Co., Ltd.

編製單位：上海大眾公用事業(集團)股份有限公司

Unit: Yuan Currency: RMB Audit Type: unaudited

單位：元 幣種：人民幣 審計類型：未經審計

Item		項目	**The first three quarters of 2026 (January to September) 2026年前三季度(1-9月)**	The first three quarters of 2025 (January to September) 2025年前三季度(1-9月)
I.	**Total operating revenue**	**一、營業總收入**	**4,912,636,609.74**	4,659,117,918.93
	Wherein: Operating revenue	其中：營業收入	**4,832,495,779.93**	4,596,244,972.19
	Interest income	利息收入	**80,140,829.81**	62,872,946.74
	Premiums earned	已賺保費		
	Handling fees and commission income	手續費及傭金收入		
II.	**Total operating costs**	**二、營業總成本**	**4,665,249,716.05**	4,369,296,342.38
	Wherein: Operating costs	其中：營業成本	**3,979,928,974.40**	3,741,493,386.92
	Interest expense	利息支出		
	Handling fees and commission expenses	手續費及傭金支出		
	Surrender value	退保金		
	Net payments for insurance claims	賠付支出淨額		
	Net provision for insurance liability	提取保險責任準備金淨額		
	Policy dividend payout	保單紅利支出		
	Reinsurance costs	分保費用		
	Taxes and surcharges	税金及附加	**16,864,968.11**	17,435,139.01
	Selling and distribution expenses	銷售費用	**207,390,094.65**	189,684,619.66
	General and administrative expenses	管理費用	**292,467,702.16**	301,140,141.81
	Research and development expenses	研發費用	**231,132.08**	693,396.24
	Financial expenses	財務費用	**168,366,844.65**	118,849,658.74
	Wherein: Interest expenses	其中：利息費用	**130,648,999.57**	159,833,186.10
	Interest income	利息收入	**27,300,975.49**	58,002,803.87

Item	項目	**The first three quarters of 2026 (January to September) 2026年前三季度(1-9月)**	The first three quarters of 2025 (January to September) 2025年前三季度(1-9月)
Add: Other income	加：其他收益	**23,260,935.01**	28,395,604.11
Investment income (losses are denoted by "-")	投資收益(損失以「-」號填列)	**255,139,006.67**	690,366,729.23
Wherein: Income on investment in affiliates and joint ventures	其中：對聯營企業和合營企業的投資收益	**200,242,159.30**	651,753,478.67
Income from de-recognition of financial assets measured at amortized cost	以攤餘成本計量的金融資產終止確認收益		
Exchange gains (losses are denoted by "-")	匯兑收益(損失以「-」號填列)		
Net exposure hedging gains (losses are denoted by "-")	淨敞口套期收益(損失以「-」號填列)		
Income from change in fair value (losses are denoted by "-")	公允價值變動收益(損失以「-」號填列)	**57,246,845.38**	-269,045,431.93
Loss on credit impairment (losses are denoted by "-")	信用減值損失(損失以「-」號填列)	**-2,182,253.92**	-499,348.98
Loss on assets impairment (losses are denoted by "-")	資產減值損失(損失以「-」號填列)	**-1,177,021.68**	-19,987,800.00
Gain from disposal of assets (losses are denoted by "-")	資產處置收益(損失以「-」號填列)	**-303,723.45**	4,217,753.42
III. Operating profits (losses are denoted by "-")	**三、營業利潤(虧損以「-」號填列)**	**579,370,681.70**	723,269,082.40
Add: Non-operating income	加：營業外收入	**1,424,192.55**	2,487,637.03
Less: Non-operating expenses	減：營業外支出	**2,798,356.56**	2,113,617.18
IV. Total profits (total losses are denoted by "-")	**四、利潤總額(虧損總額以「-」號填列)**	**577,996,517.69**	723,643,102.25
Less: Income tax expense	減：所得税費用	**129,599,664.64**	97,081,387.40
V. Net profits (net losses are denoted by "-")	**五、淨利潤(淨虧損以「-」號填列)**	**448,396,853.05**	626,561,714.85
(I) Classified by continuity of operations	(一)按經營持續性分類		
1. Net profit from continuing operations (net losses are denoted by "-")	1. 持續經營淨利潤(淨虧損以「-」號填列)	**448,396,853.05**	626,561,714.85
2. Net profit from discontinued operations (net losses are denoted by "-")	2. 終止經營淨利潤(淨虧損以「-」號填列)		

Item	項目	**The first three quarters of 2026 (January to September) 2026年前三季度(1-9月)**	The first three quarters of 2025 (January to September) 2025年前三季度(1-9月)
(II) Classified by ownership	(二)按所有權歸屬分類		
1. Net profits attributable to shareholders of the Company (net losses are denoted by "-")	1. 歸屬於母公司股東的淨利潤(淨虧損以「-」號填列)	**303,388,879.26**	519,771,422.82
2. Profit attributable to non-controlling interests (net losses are denoted by "-")	2. 少數股東損益(淨虧損以「-」號填列)	**145,007,973.79**	106,790,292.03
VI. Other comprehensive income, net of tax	**六、其他綜合收益的稅後淨額**	**-133,307,971.51**	119,343,813.85
(I) Other comprehensive income attributable to owners of the parent company, net of tax	(一)歸屬母公司所有者的其他綜合收益的稅後淨額	**-132,736,570.69**	119,654,002.87
1. Other comprehensive income items that cannot be reclassified subsequently to profit and loss	1. 不能重分類進損益的其他綜合收益	**-119,303,059.65**	125,915,361.26
(1) Changes arising from re-measurement of defined benefit plan	(1) 重新計量設定受益計劃變動額		
(2) Other comprehensive income that cannot be transferred to profit and loss under the equity method	(2) 權益法下不能轉損益的其他綜合收益	**-93,503,629.14**	98,555,918.93
(3) Changes in fair value of investments in other equity instruments	(3) 其他權益工具投資公允價值變動	**-25,799,430.51**	27,359,442.33
(4) Changes in fair value of an enterprise's own credit risk	(4) 企業自身信用風險公允價值變動		

Item	項目	**The first three quarters of 2026 (January to September) 2026年前三季度(1-9月)**	The first three quarters of 2025 (January to September) 2025年前三季度(1-9月)
2. Other comprehensive income which will be reclassified subsequently to profit and loss	2. 將重分類進損益的其他綜合收益	**-13,433,511.04**	-6,261,358.39
(1) Other comprehensive income available for transfer to profit and loss under the equity method	(1) 權益法下可轉損益的其他綜合收益	**-1,546,704.66**	157,279.00
(2) Changes in fair value of other debt investments	(2) 其他債權投資公允價值變動	**-1,111.99**	-9,831.06
(3) Amount charged to other comprehensive income due to reclassification of financial assets	(3) 金融資產重分類計入其他綜合收益的金額		
(4) Provision for credit impairment of other debt investments	(4) 其他債權投資信用減值準備		
(5) Cash flow hedge reserve	(5) 現金流量套期儲備		
(6) Differences on translation of foreign currency financial statements	(6) 外幣財務報表折算差額	**-11,885,694.39**	-6,408,806.33
(7) Others	(7) 其他		
(II) Other comprehensive income attributable to non-controlling shareholders, net of tax	(二)歸屬於少數股東的其他綜合收益的稅後淨額	**-571,400.82**	-310,189.02
VII. Total comprehensive income	**七、綜合收益總額**	**315,088,881.54**	745,905,528.70
(I) Attributable to owners of the parent company	(一)歸屬於母公司所有者的綜合收益總額	**170,652,308.57**	639,425,425.69
(II) Attributable to non-controlling shareholders	(二)歸屬於少數股東的綜合收益總額	**144,436,572.97**	106,480,103.01
VIII. Earnings per share	**八、每股收益：**		
(I) Basic earnings per share (Yuan/share)	(一)基本每股收益(元/股)	**0.1028**	0.1760
(II) Diluted earnings per share (Yuan/share)	(二)稀釋每股收益(元/股)	**0.1028**	0.1760

Person-in-charge of the Company: **Yang Guoping**
*公司負責人：***楊國平**

Person-in-charge of the accounting work: **Hu Jun**
*主管會計工作負責人：***胡軍**

Head of the accounting department: **Zhang Yijun**
*會計機構負責人：***張乙珺**

CONSOLIDATED CASH FLOW STATEMENT 合併現金流量表

January to September 2026 *2026年1-9月*

Prepared by: Shanghai Dazhong Public Utilities (Group) Co., Ltd. 編製單位：上海大眾公用事業(集團)股份有限公司

Unit: Yuan Currency: RMB Audit Type: unaudited *單位：元 幣種：人民幣 審計類型：未經審計*

Item	項目	**The first three quarters of 2026 (January to September) 2026年前三季度(1-9月)**	The first three quarters of 2025 (January to September) 2025年前三季度(1-9月)
I. Cash flows from operating activities:	**一、經營活動產生的現金流量：**		
Cash received from sales of goods and rendering of services	銷售商品、提供勞務收到的現金	**5,339,210,138.80**	5,215,460,107.31
Net increase in customer deposits and deposits from banks and other financial institutions	客戶存款和同業存放款項淨增加額		
Net increase in borrowings from the central bank	向中央銀行借款淨增加額		
Net increase in borrowings from other financial institutions	向其他金融機構拆入資金淨增加額		
Cash received from premiums of original insurance contracts	收到原保險合同保費取得的現金		
Net cash received from reinsurance business	收到再保業務現金淨額		
Net increase in policyholders' savings and invested amounts	保戶儲金及投資款淨增加額		
Cash received from interest, fee and commission	收取利息、手續費及傭金的現金	**85,932,875.30**	64,876,642.78
Net increase in borrowed funds	拆入資金淨增加額		
Net increase in funds for repurchase operations	回購業務資金淨增加額		
Net cash received from agency purchases and sales of securities	代理買賣證券收到的現金淨額		
Refund of taxes and surcharges received	收到的稅費返還		
Other cash received in connection with operating activities	收到其他與經營活動有關的現金	**169,844,828.83**	192,133,881.56
Sub-total of cash inflows from operating activities	經營活動現金流入小計	**5,594,987,842.93**	5,472,470,631.65
Cash paid for purchase of goods and receipt of services	購買商品、接受勞務支付的現金	**4,134,055,901.70**	3,641,791,348.33
Net increase in loans and advances to customers	客戶貸款及墊款淨增加額		
Net increase in deposits in the central bank and interbank deposits	存放中央銀行和同業款項淨增加額		
Cash payment of indemnities from the original insurance contract	支付原保險合同賠付款項的現金		
Net increase in funds lent	拆出資金淨增加額		
Cash paid for interest, fees and commissions	支付利息、手續費及傭金的現金		

Item	項目	**The first three quarters of 2026 (January to September) 2026年前三季度(1-9月)**	The first three quarters of 2025 (January to September) 2025年前三季度(1-9月)
Cash paid as policy dividends	支付保單紅利的現金		
Cash paid to and for employees	支付給職工及為職工支付的現金	**573,849,315.47**	545,251,341.72
Taxes and surcharges paid	支付的各項稅費	**154,126,239.39**	204,886,662.88
Other cash paid in connection with operating activities	支付其他與經營活動有關的現金	**172,524,765.61**	136,719,972.15
Sub-total of cash outflows from operating activities	經營活動現金流出小計	**5,034,556,222.17**	4,528,649,325.08
Net cash flows from operating activities	經營活動產生的現金流量淨額	**560,431,620.76**	943,821,306.57
II. Cash flows from investing activities	**二、投資活動產生的現金流量：**		
Cash received from recovery of investments	收回投資收到的現金	**14,557,033,828.18**	2,845,507,628.29
Cash received from investment income	取得投資收益收到的現金	**340,749,364.52**	175,267,021.70
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	處置固定資產、無形資產和其他長期資產收回的現金淨額	**13,684,126.05**	16,830,283.42
Net cash received from disposal of subsidiaries and other business units	處置子公司及其他營業單位收到的現金淨額		
Other cash received in connection with investing activities	收到其他與投資活動有關的現金	**92,676,501.84**	36,202,166.63
Subtotal of cash inflows from investing activities	投資活動現金流入小計	**15,004,143,820.59**	3,073,807,100.04
Cash paid to acquire fixed assets, intangible assets and other long-term assets	購建固定資產、無形資產和其他長期資產支付的現金	**491,276,028.22**	443,083,920.94
Cash paid for investments	投資支付的現金	**15,513,015,526.88**	3,095,525,370.17
Net increase in pledge loans	質押貸款淨增加額		
Net cash paid to acquire subsidiaries and other business units	取得子公司及其他營業單位支付的現金淨額		
Other cash paid in connection with investing activities	支付其他與投資活動有關的現金	**70,343,440.70**	29,927,819.17
Sub-total of cash outflows from investing activities	投資活動現金流出小計	**16,074,634,995.80**	3,568,537,110.28
Net cash flows from investing activities	投資活動產生的現金流量淨額	**-1,070,491,175.21**	-494,730,010.24

Item	項目	**The first three quarters of 2026 (January to September) 2026年前三季度(1-9月)**	The first three quarters of 2025 (January to September) 2025年前三季度(1-9月)
III. Cash flows from financing activities:	**三、籌資活動產生的現金流量：**		
Cash received from capital contributions	吸收投資收到的現金		
Wherein: Cash received from investments by non-controlling shareholders of subsidiaries	其中：子公司吸收少數股東投資收到的現金		
Cash received from borrowings	取得借款收到的現金	**3,330,636,034.05**	3,706,372,629.02
Other cash received in connection with financing activities	收到其他與籌資活動有關的現金	**119,202,277.63**	
Sub-total of cash inflows from financing activities	籌資活動現金流入小計	**3,449,838,311.68**	3,706,372,629.02
Cash paid for debt repayment	償還債務支付的現金	**3,091,612,019.55**	4,159,309,814.75
Cash paid for distribution of dividends or profits or repayment of interest	分配股利、利潤或償付利息支付的現金	**339,660,026.00**	313,980,987.86
Wherein: Dividends or profit paid by subsidiaries to non-controlling shareholders	其中：子公司支付給少數股東的股利、利潤	**44,752,000.00**	32,551,200.00
Other cash paid in connection with financing activities	支付其他與籌資活動有關的現金	**14,584,522.89**	8,596,885.82
Sub-total of cash outflows from financing activities	籌資活動現金流出小計	**3,445,856,568.44**	4,481,887,688.43
Net cash flows from financing activities	籌資活動產生的現金流量淨額	**3,981,743.24**	-775,515,059.41
IV. Effect of exchange rate changes on cash and cash equivalents	**四、匯率變動對現金及現金等價物的影響**	**-46,319,181.35**	-14,211,478.67
V. Net increase in cash and cash equivalents	**五、現金及現金等價物淨增加額**	**-552,396,992.56**	-340,635,241.75
Add: Beginning balance of cash and cash equivalents	加：期初現金及現金等價物餘額	**2,976,332,553.21**	3,395,786,846.80
VI. Ending balance of cash and cash equivalents	**六、期末現金及現金等價物餘額**	**2,423,935,560.65**	3,055,151,605.05

Person-in-charge of the Company: **Yang Guoping**
*公司負責人：***楊國平**

Person-in-charge of the accounting work: **Hu Jun**
*主管會計工作負責人：***胡軍**

Head of the accounting department: **Zhang Yijun**
*會計機構負責人：***張乙珺**

BALANCE SHEET OF PARENT COMPANY

September 30, 2026

母公司資產負債表

2026年9月30日

Prepared by: Shanghai Dazhong Public Utilities (Group) Co., Ltd.

編製單位：上海大眾公用事業(集團)股份有限公司

Unit: Yuan Currency: RMB Audit Type: unaudited

單位：元 幣種：人民幣 審計類型：未經審計

Item	項目	**September 30, 2026** **2026年** **9月30日**	December 31, 2025 2025年 12月31日
Current assets:	**流動資產：**		
Cash and bank balances	貨幣資金	**1,367,579,003.06**	1,817,649,812.16
Trading financial assets	交易性金融資產	**554,194,203.45**	19,029,217.23
Derivative financial assets	衍生金融資產		
Bills receivable	應收票據		
Accounts receivable	應收賬款	**12,329,433.11**	14,918,986.10
Accounts receivable financing	應收款項融資		
Prepayments	預付款項	**113,462.73**	415,651.16
Other receivables	其他應收款	**399,585,142.40**	382,338,820.10
Wherein: Interest receivable	其中：應收利息		
Dividend receivable	應收股利	**131,940.00**	
Inventories	存貨		
Wherein: Data resources	其中：數據資源		
Contract assets	合同資產		
Assets held for sale	持有待售資產		
Non-current assets due within one year	一年內到期的非流動資產	**16,873,620.71**	10,012,108.01
Other current assets	其他流動資產	**125,680,781.95**	94,993,002.61
Total current assets	流動資產合計	**2,476,355,647.41**	2,339,357,597.37
Non-current assets:	**非流動資產：**		
Debt investments	債權投資		
Other debt investments	其他債權投資		
Long-term receivables	長期應收款	**70,066,268.03**	70,066,268.03
Long-term equity investments	長期股權投資	**11,092,035,766.59**	11,746,550,520.46
Investments in other equity instruments	其他權益工具投資		
Other non-current financial assets	其他非流動金融資產	**791,400,296.44**	561,668,062.73
Investment properties	投資性房地產	**191,208,064.10**	194,970,415.77
Fixed assets	固定資產	**2,602,393.43**	3,031,904.42
Construction-in-progress	在建工程	**2,617,216.97**	6,443,279.42
Productive biological assets	生產性生物資產		
Oil and gas assets	油氣資產		
Right-of-use assets	使用權資產	**889,609.59**	3,452,321.25
Intangible assets	無形資產	**11,421,665.26**	5,096,620.28
Wherein: Data resources	其中：數據資源		
Development expenses	開發支出		
Wherein: Data resources	其中：數據資源		
Goodwill	商譽		
Long-term unamortized expenses	長期待攤費用	**1,181,302.87**	1,827,392.71
Deferred tax assets	遞延所得稅資產		
Other non-current assets	其他非流動資產		30,000,000.00
Total non-current assets	非流動資產合計	**12,163,422,583.28**	12,623,106,785.07
Total assets	資產總計	**14,639,778,230.69**	14,962,464,382.44

Item	項目	**September 30, 2026** **2026年** **9月30日**	December 31, 2025 2025年 12月31日
Current liabilities:	**流動負債：**		
Short-term borrowings	短期借款	**2,061,183,444.46**	2,067,715,423.59
Trading financial liabilities	交易性金融負債		
Derivative financial liabilities	衍生金融負債		
Bills payable	應付票據		
Accounts payable	應付賬款		
Receipts in advance	預收款項	**1,780,175.75**	886,865.77
Contract liabilities	合同負債		
Payroll payable	應付職工薪酬	**98,064,537.95**	130,836,093.91
Taxes payable	應交稅費	**1,769,621.01**	1,576,451.73
Other payables	其他應付款	**1,127,499,468.29**	1,528,968,605.30
Wherein: Interest payable	其中：應付利息		
Dividends payable	應付股利	**911,293.00**	911,293.00
Liabilities held for sale	持有待售負債		
Non-current liabilities due within one year	一年內到期的非流動負債	**1,545,531,150.23**	1,368,365,280.79
Other current liabilities	其他流動負債	**1,007,915.09**	1,132,865.70
Total current liabilities	流動負債合計	**4,836,836,312.78**	5,099,481,586.79
Non-current liabilities:	**非流動負債：**		
Long-term borrowings	長期借款		
Bonds payable	應付債券	**2,098,055,816.48**	2,496,702,139.19
Wherein: Preferred shares	其中：優先股		
Perpetual bonds	永續債		
Lease liabilities	租賃負債		
Long-term payables	長期應付款		
Long-term payroll payable	長期應付職工薪酬		
Estimated liabilities	預計負債		
Deferred income	遞延收益	**95,700.00**	526,350.00
Deferred tax liabilities	遞延所得稅負債	**27,146,049.44**	10,612,026.40
Other non-current liabilities	其他非流動負債		
Total non-current liabilities	非流動負債合計	**2,125,297,565.92**	2,507,840,515.59
Total liabilities	負債合計	**6,962,133,878.70**	7,607,322,102.38
Total equity (or shareholders' equity):	**所有者權益(或股東權益)：**		
Paid-in capital (or share capital)	實收資本(或股本)	**2,952,434,675.00**	2,952,434,675.00
Other equity instruments	其他權益工具		
Wherein: Preferred shares	其中：優先股		
Perpetual bonds	永續債		
Capital reserve	資本公積	**1,337,038,530.02**	1,335,259,309.04
Less: Treasury shares	減：庫存股		
Other comprehensive income	其他綜合收益	**131,256,381.70**	202,579,911.73
Special reserve	專項儲備		
Surplus reserve	盈餘公積	**774,059,826.20**	774,059,826.20
Undistributed profits	未分配利潤	**2,482,854,939.07**	2,090,808,558.09
Total equity (or shareholders' equity)	所有者權益(或股東權益)合計	**7,677,644,351.99**	7,355,142,280.06
Total liabilities and total equity (or shareholders' equity)	負債和所有者權益(或股東權益)總計	**14,639,778,230.69**	14,962,464,382.44

Person-in-charge of the Company: **Yang Guoping**
*公司負責人：***楊國平**

Person-in-charge of the accounting work: **Hu Jun**
*主管會計工作負責人：***胡軍**

Head of the accounting department: **Zhang Yijun**
*會計機構負責人：***張乙珺**

INCOME STATEMENT OF PARENT COMPANY

January to September 2026

Prepared by: Shanghai Dazhong Public Utilities (Group) Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: unaudited

母公司利潤表

2026年1-9月

編製單位：上海大眾公用事業(集團)股份有限公司

單位：元 幣種：人民幣 審計類型：未經審計

Item	項目	**The first three quarters of 2026 (January to September) 2026年前三季度(1-9月)**	The first three quarters of 2025 (January to September) 2025年前三季度(1-9月)
I. Total operating revenue	**一、營業收入**	**39,558,152.82**	38,343,474.03
Less: Operating cost	減：營業成本	**3,762,351.67**	3,814,342.27
Taxes and surcharges	税金及附加	**2,312,913.03**	2,320,260.60
Selling and distribution expenses	銷售費用		
General and administrative expenses	管理費用	**65,643,278.79**	85,480,468.60
Research and development expenses	研發費用		
Financial expenses	財務費用	**143,279,585.23**	92,677,364.97
Wherein: Interest expenses	其中：利息費用	**101,963,605.19**	128,305,471.38
Interest income	利息收入	**24,996,637.24**	52,970,698.34
Add: Other income	加：其他收益	**3,495,246.54**	6,595,181.59
Investment income (losses are denoted by "-")	投資收益(損失以「-」號填列)	**690,399,885.58**	695,745,569.28
Wherein: Investment income from affiliates and joint ventures	其中：對聯營企業和合營企業的投資收益	**206,788,716.42**	630,746,336.99
Income from de-recognition of financial assets measured at amortized cost	以攤餘成本計量的金融資產終止確認收益		
Net exposure hedging gains (losses are denoted by "-")	淨敞口套期收益(損失以「-」號填列)		
Income from change in fair value (losses are denoted by "-")	公允價值變動收益(損失以「-」號填列)	**38,251,774.45**	-70,530,469.98
Loss on credit impairment (losses are denoted by "-")	信用減值損失(損失以「-」號填列)	**26,157.10**	39,882.78
Loss on assets impairment (losses are denoted by "-")	資產減值損失(損失以「-」號填列)		
Gain from disposal of assets (losses are denoted by "-")	資產處置收益(損失以「-」號填列)		
II. Operating profit (losses are denoted by "-")	**二、營業利潤(虧損以「-」號填列)**	**556,733,087.77**	485,901,201.26
Add: Non-operating income	加：營業外收入	**50.00**	
Less: Non-operating expenses	減：營業外支出	**531,000.00**	521,064.23

Item	項目	**The first three quarters of 2026 (January to September) 2026年前三季度(1-9月)**	The first three quarters of 2025 (January to September) 2025年前三季度(1-9月)
III. Total profits (total losses are denoted by "-")	**三、利潤總額(虧損總額以「-」號填列)**	**556,202,137.77**	485,380,137.03
Less: Income tax expense	減：所得税費用	**16,534,023.04**	3,887,318.82
IV. Net profits (net losses are denoted by "-")	**四、淨利潤(淨虧損以「-」號填列)**	**539,668,114.73**	481,492,818.21
(I) Net profit from continuing operations (net losses are represented by "-")	(一)持續經營淨利潤(淨虧損以「-」號填列)	**539,668,114.73**	481,492,818.21
(II) Net profit from discontinued operations (net losses are represented by "-")	(二)終止經營淨利潤(淨虧損以「-」號填列)		
V. Other comprehensive income, net of tax	**五、其他綜合收益的税後淨額**	**-71,323,530.03**	73,053,291.25
(I) Other comprehensive income that cannot be reclassified subsequently to profit and loss	(一)不能重分類進損益的其他綜合收益	**-69,664,778.09**	73,428,981.15
1. Changes arising from re-measurement of defined benefit plan	1. 重新計量設定受益計劃變動額		
2. Other comprehensive income that cannot be transferred to profit and loss under the equity method	2. 權益法下不能轉損益的其他綜合收益	**-69,664,778.09**	73,428,981.15
3. Changes in fair value of investments in other equity instruments	3. 其他權益工具投資公允價值變動		
4. Changes in fair value of an enterprise's own credit risk	4. 企業自身信用風險公允價值變動		

Item		項目	**The first three quarters of 2026 (January to September) 2026年前三季度(1-9月)**	The first three quarters of 2025 (January to September) 2025年前三季度(1-9月)
(II)	Other comprehensive income which will be reclassified subsequently to profit and loss	(二)將重分類進損益的其他綜合收益	**-1,658,751.94**	-375,689.90
	1. Other comprehensive income available for transfer to profit and loss under the equity method	1. 權益法下可轉損益的其他綜合收益	**-1,658,751.94**	-375,689.90
	2. Changes in fair value of other debt investments	2. 其他債權投資公允價值變動		
	3. Amount charged to other comprehensive income due to reclassification of financial assets	3. 金融資產重分類計入其他綜合收益的金額		
	4. Provision for credit impairment of other debt investments	4. 其他債權投資信用減值準備		
	5. Cash flow hedge reserve	5. 現金流量套期儲備		
	6. Differences on translation of foreign currency financial statements	6. 外幣財務報表折算差額		
	7. Others	7. 其他		
VI.	**Total comprehensive income**	**六、綜合收益總額**	**468,344,584.70**	554,546,109.46
VII.	**Earnings per share**	**七、每股收益：**		
(I)	Basic earnings per share (Yuan/share)	(一)基本每股收益(元/股)		
(II)	Diluted earnings per share (Yuan/share)	(二)稀釋每股收益(元/股)		

Person-in-charge of the Company: **Yang Guoping**
*公司負責人：***楊國平**

Person-in-charge of the accounting work: **Hu Jun**
*主管會計工作負責人：***胡軍**

Head of the accounting department: **Zhang Yijun**
*會計機構負責人：***張乙珺**

CASH FLOW STATEMENT OF PARENT COMPANY

January to September 2026

Prepared by: Shanghai Dazhong Public Utilities (Group) Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: unaudited

母公司現金流量表

2026年1-9月

編製單位：上海大眾公用事業(集團)股份有限公司

單位：元 幣種：人民幣 審計類型：未經審計

Item	項目	**The first three quarters of 2026 (January to September) 2026年前三季度(1-9月)**	The first three quarters of 2025 (January to September) 2025年前三季度(1-9月)
I. Cash flows from operating activities:	**一、經營活動產生的現金流量：**		
Cash received from sales of goods and rendering of services	銷售商品、提供勞務收到的現金	**45,901,279.59**	48,310,662.20
Refund of taxes and surcharges received	收到的稅費返還		
Other cash received in connection with operating activities	收到其他與經營活動有關的現金	**32,201,015.88**	64,316,398.40
Sub-total of cash inflows from operating activities	經營活動現金流入小計	**78,102,295.47**	112,627,060.60
Cash paid for purchase of goods and receipt of services	購買商品、接受勞務支付的現金		56,922.00
Cash paid to and for employees	支付給職工及為職工支付的現金	**78,649,469.22**	56,568,851.94
Taxes and surcharges paid	支付的各項稅費	**2,241,137.26**	2,567,504.33
Other cash paid in connection with operating activities	支付其他與經營活動有關的現金	**19,230,054.22**	28,991,192.91
Sub-total of cash outflows from operating activities	經營活動現金流出小計	**100,120,660.70**	88,184,471.18
Net cash flows from operating activities	經營活動產生的現金流量淨額	**-22,018,365.23**	24,442,589.42
II. Cash flows from investing activities	**二、投資活動產生的現金流量：**		
Cash received from recovery of investments	收回投資收到的現金	**2,075,892,714.64**	951,314,969.29
Cash received from investment income	取得投資收益收到的現金	**753,882,073.80**	166,461,539.61
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	處置固定資產、無形資產和其他長期資產收回的現金淨額		
Net cash received from disposal of subsidiaries and other business units	處置子公司及其他營業單位收到的現金淨額		
Other cash received in connection with investing activities	收到其他與投資活動有關的現金		
Subtotal of cash inflows from investing activities	投資活動現金流入小計	**2,829,774,788.44**	1,117,776,508.90

Item	項目	**The first three quarters of 2026 (January to September) 2026年前三季度(1-9月)**	The first three quarters of 2025 (January to September) 2025年前三季度(1-9月)
Cash paid to acquire fixed assets, intangible assets and other long-term assets	購建固定資產、無形資產和其他長期資產支付的現金	**5,770,956.69**	6,644,016.96
Cash paid for investments	投資支付的現金	**2,330,580,390.90**	962,500,000.00
Net cash paid to acquire subsidiaries and other business units	取得子公司及其他營業單位支付的現金淨額		
Other cash paid in connection with investing activities	支付其他與投資活動有關的現金		
Sub-total of cash outflows from investing activities	投資活動現金流出小計	**2,336,351,347.59**	969,144,016.96
Net cash flows from investing activities	投資活動產生的現金流量淨額	**493,423,440.85**	148,632,491.94
III. Cash flows from financing activities:	**三、籌資活動產生的現金流量：**		
Cash received from investment acquisition	吸收投資收到的現金		
Cash received from acquisition of borrowings	取得借款收到的現金	**2,120,000,000.00**	2,948,380,000.00
Other cash received in connection with financing activities	收到其他與籌資活動有關的現金		
Sub-total of cash inflows from financing activities	籌資活動現金流入小計	**2,120,000,000.00**	2,948,380,000.00
Cash paid for debt repayment	償還債務支付的現金	**2,723,622,768.10**	2,931,560,144.00
Cash paid for distribution of dividends or profits or repayment of interest	分配股利、利潤或償付利息支付的現金	**266,127,903.53**	254,275,374.70
Other cash paid in connection with financing activities	支付其他與籌資活動有關的現金	**7,050,182.67**	2,522,829.56
Sub-total of cash outflows from financing activities	籌資活動現金流出小計	**2,996,800,854.30**	3,188,358,348.26
Net cash flows from financing activities	籌資活動產生的現金流量淨額	**-876,800,854.30**	-239,978,348.26
IV. Effect of exchange rate changes on cash and cash equivalents	**四、匯率變動對現金及現金等價物的影響**	**-44,675,030.42**	-13,430,418.79
V. Net increase in cash and cash equivalents	**五、現金及現金等價物淨增加額**	**-450,070,809.10**	-80,333,685.69
Add: Beginning balance of cash and cash equivalents	加：期初現金及現金等價物餘額	**1,817,649,812.16**	2,076,141,332.43
VI. Ending balance of cash and cash equivalents	**六、期末現金及現金等價物餘額**	**1,367,579,003.06**	1,995,807,646.74

Person-in-charge of the Company: **Yang Guoping**
*公司負責人：***楊國平**

Person-in-charge of the accounting work: **Hu Jun**
*主管會計工作負責人：***胡軍**

Head of the accounting department: **Zhang Yijun**
*會計機構負責人：***張乙珺**

Financial statements for which the new accounting standards or interpretations of standards were adopted for the first time as from 2026, which involve adjustment to reported amounts at the beginning of the year of the first-time adoption.

☐Applicable ☑Not applicable

Announcement is hereby given.

Shanghai Dazhong Public Utilities (Group) Co., Ltd.
Board of Directors
October 30, 2026

2026年起首次執行新會計準則或準則解釋等涉及調整首次執行當年年初的財務報表的事項。

☐適用 ☑不適用

特此公告。

上海大眾公用事業(集團)股份有限公司
董事會
2026年10月30日