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奇瑞汽车
CHERY AUTO
Chery Automobile Co., Ltd.
奇瑞汽車股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 9973)

2026 THIRD QUARTERLY REPORT

This announcement is published by Chery Automobile Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In order to update the shareholders and investors of the Group's information, the board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces the unaudited financial data of the Group for the nine months ended 30 September 2026 (the “**Period**”).

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

	Ninth months ended 30 September	
	2026	2025
	RMB	RMB
	million	million
	(Unaudited)	(Unaudited)
Revenue	241,234	214,833
Cost of sales	<u>(202,230)</u>	<u>(185,369)</u>
Gross profit	39,004	29,464
Other income and gains*	8,295	9,139
Selling and distribution expenses	(9,421)	(8,477)
Administrative expenses	(5,084)	(4,111)
Research and development expenses	(11,046)	(7,878)
Impairment gains/(losses) on financial assets, net	23	(88)
Other expenses**	(3,364)	(252)
Finance costs	(626)	(1,761)
Share of profits and losses of:		
Joint ventures	413	642
Associates	<u>50</u>	<u>486</u>

Ninth months ended 30 September

	2026	2025
	RMB	RMB
	million	million
	(Unaudited)	(Unaudited)
PROFIT BEFORE TAX	18,244	17,164
Income tax expense	<u>(3,649)</u>	<u>(2,663)</u>
PROFIT FOR THE PERIOD	<u>14,595</u>	<u>14,501</u>
Attributable to:		
Owners of the parent	13,963	14,365
Non-controlling interests	632	136

* For the Period, the Group's other income and gains primarily consisted of interest income and gains on investments of RMB2,654 million, government grants of RMB1,632 million, and other materials and services income of RMB1,162 million; for the comparative period, the Group's other income and gains primarily consisted of net foreign exchange gains of RMB2,974 million, interest income and gains on investments of RMB1,623 million, government grants of RMB1,398 million, and other materials and services income of RMB1,187 million.

** For the Period, other expenses of the Group primarily consisted of net foreign exchange losses of RMB3,171 million.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2026

	30 September 2026 RMB million (Unaudited)	31 December 2025 RMB million (Audited)
NON-CURRENT ASSETS		
Property, plant and equipment	36,919	30,090
Right-of-use assets	5,767	5,394
Other intangible assets	7,484	4,878
Investments in joint ventures	12,152	11,487
Investments in associates	6,957	6,357
Equity investments designated at fair value through other comprehensive income	338	296
Prepayments, other receivables and other assets	1,122	1,355
Financial assets at fair value through profit or loss	2,117	310
Derivative financial instruments	508	508
Trade receivables	–	1,371
Deferred tax assets	8,105	6,689
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Total non-current assets	81,469	68,735
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CURRENT ASSETS		
Inventories	52,855	36,752
Trade and bills receivables	41,167	32,762
Prepayments, other receivables and other assets	22,238	14,009
Prepaid income tax	539	747
Financial assets at fair value through profit or loss	17,484	32,219
Derivative financial instruments	212	51
Financial assets at fair value through other comprehensive income	6,466	2,327
Time deposits	16,928	12,040
Restricted bank deposits	1,237	12,750
Cash and cash equivalents	80,593	46,955
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Total current assets	239,719	190,612
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2026

	30 September 2026 RMB million (Unaudited)	31 December 2025 RMB million (Audited)
CURRENT LIABILITIES		
Trade and bills payables	158,895	110,213
Other payables and accruals	32,873	31,090
Derivative financial instruments	–	23
Interest-bearing bank loans and other borrowings	5,326	11,991
Lease liabilities	854	606
Tax payable	4,712	3,445
Contract liabilities	24,586	19,788
Provision	4,082	3,549
Deferred income	1,488	239
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Total current liabilities	232,816	180,944
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NET CURRENT ASSETS	6,903	9,668
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TOTAL ASSETS LESS CURRENT LIABILITIES	88,372	78,403
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NON-CURRENT LIABILITIES		
Other payables and accruals	4,214	4,885
Interest-bearing bank loans and other borrowings	2,977	3,933
Lease liabilities	3,885	3,529
Deferred tax liabilities	578	489
Deferred income	7,387	7,341
Provision	8,622	7,428
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Total non-current liabilities	27,663	27,605
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Net assets	60,709	50,798
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EQUITY		
Equity attributable to owners of the parent		
Share capital	5,809	5,809
Treasury shares	(4)	–
Reserves	54,132	44,948
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	59,937	50,757
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Non-controlling interests	772	41
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Total equity	60,709	50,798
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Please be reminded that the information contained in this announcement is only based on the Board's preliminary assessment of the unaudited management accounts of the Group for the Period, and the information currently available to the Group which has not been audited or reviewed by the auditors of the Company.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Chery Automobile Co., Ltd.
Mr. Yin Tongyue
Chairman of the Board

Hong Kong, 30 October 2026

As at the date of this announcement, the Board comprises Mr. Yin Tongyue and Mr. Zhang Guozhong as executive Directors, Ms. Wang Laichun, Ms. Li Jing, Mr. Wang Jinhua, Mr. Wang Xiaowei, Mr. Bao Siyu, Mr. Yin Xiangling and Mr. Hu Jingyuan as non-executive Directors, Mr. Shang Wenjiang, Mr. Yang Mianzhi, Mr. Ye Shengji, Mr. Lu Feng, Ms. Shi Qin and Mr. Lai Ni Hium, Frank as independent non-executive Directors.