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中国农业银行
AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED
中國農業銀行股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1288)

THE THIRD QUARTERLY REPORT OF 2026

The board of directors (the "**Board**") of Agricultural Bank of China Limited (the "**Bank**") is pleased to announce the unaudited results of the Bank and its subsidiaries (collectively, the "**Group**") for the third quarter ended 30 September 2026, prepared in accordance with the *IFRS Accounting Standards* promulgated by the International Accounting Standards Board ("**IFRS Accounting Standards**"). This announcement is made in accordance with Part XIVA of the *Securities and Futures Ordinance* (Chapter 571, Laws of Hong Kong) and Rules 13.09(2) and 13.10B of the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited*.

I. BASIC CORPORATE INFORMATION

Stock exchange on which A Shares are listed **Stock name** **Stock code**	Shanghai Stock Exchange 農業銀行 601288
Stock exchange on which H Shares are listed **Stock name** **Stock code**	The Stock Exchange of Hong Kong Limited ABC 1288
Trading exchange and platform of preference shares **Stock name** **Stock code**	The Integrated Business Platform of Shanghai Stock Exchange 農行優1, 農行優2 360001, 360009
Secretary to the Board of Directors and Company Secretary	LIU Qing Address: No. 69, Jianguomen Nei Avenue, Dongcheng District, Beijing, PRC (Postal code: 100005) Tel: 86-10-85109619 (Investor Relations) Fax: 86-10-85126571 E-mail: ir@abchina.com

II. MAJOR FINANCIAL DATA

Financial data and indicators recorded in this quarterly financial report are consolidated data of the Group prepared in accordance with IFRS Accounting Standards and denominated in Renminbi ("**RMB**"), unless otherwise stated.

(I) Major financial data and financial indicators

In millions of RMB, unless otherwise stated

Items	Reporting period	Change as compared to the same period of 2025 (%)	From the beginning of the year to the end of the reporting period	Change as compared to the same period of 2025 (%)
Operating income	208,383	15.14	619,505	12.48
Net profit attributable to equity holders of the Bank	90,165	10.84	236,546	7.10
Net cash from operating activities	N/A	N/A	810,595	-60.15
Basic earnings per share (RMB/share)	0.25	13.64	0.65	10.17
Diluted earnings per share (RMB/share)	0.25	13.64	0.65	10.17
Return on weighted average net assets (annualized, %)	12.30	Increased by 0.49 percentage point	10.68	Increased by 0.21 percentage point

	30 September 2026	31 December 2025	Change as compared to the end of 2025 (%)
Total assets	52,124,798	48,784,674	6.85
Equity attributable to equity holders of the Bank	3,386,643	3,237,182	4.62

Note: The "reporting period" refers to the three months ended 30 September 2026, similarly hereinafter.

(II) Changes in major financial data and financial indicators and reasons

In millions of RMB, except for percentages

Item	Nine months ended 30 September 2026	Nine months ended 30 September 2025	Change as compared to the same period of 2025 (%)	Major reason for change
Net cash from operating activities	810,595	2,034,128	-60.15	Net increase in deposits from customers and deposits from banks and other financial institutions decreased.

III. SHAREHOLDERS INFORMATION

(I) Total number of holders of ordinary shares and particulars of shareholding of the top 10 shareholders

Total number of holders of ordinary shares at the end of the reporting period	567,189, including 549,006 holders of A Shares and 18,183 holders of H Shares.

Particulars of shareholding of the top 10 shareholders (based on the registers of shareholders as at 30 September 2026)

Name of shareholders	Nature of shareholders	Type of shares	Number of shares held	Shareholding percentage (%)	Number of shares subject to restrictions on sales	Pledged, marked or locked-up	
						Status	Number of shares
Central Huijin Investment Ltd. (the "**Huijin**")	State-owned	A Shares	140,488,809,651	40.14	–	None	–
Ministry of Finance of the PRC	State-owned	A Shares	123,515,185,240	35.29	–	None	–
HKSCC Nominees Limited	Overseas legal entity	H Shares	30,565,683,858	8.73	–	Unknown	–
National Council for Social Security Fund of the PRC	State-owned	A Shares	23,520,968,297	6.72	–	None	–
Ping An Life Insurance Company of China, Ltd.	Domestic non-state-owned legal entity	A Shares	5,847,360,870	1.67	–	None	–
China National Tobacco Corporation	State-owned legal entity	A Shares	2,518,891,687	0.72	–	None	–
China Securities Finance Corporation Limited	State-owned legal entity	A Shares	1,842,751,177	0.53	–	None	–
Hong Kong Securities Clearing Company Limited	Overseas legal entity	A Shares	1,526,471,802	0.44	–	None	–
Shanghai Haiyan Investment Management Company Limited	State-owned legal entity	A Shares	1,259,445,843	0.36	–	None	–
Central Huijin Asset Management Ltd.	State-owned legal entity	A Shares	1,255,434,700	0.36	–	None	–

Notes: 1. The total number of shares held by HKSCC Nominees Limited represents the number of H Shares held by it in aggregate as a nominee on behalf of all institutional and individual investors registered with it as at 30 September 2026.

2. The number of shares held by Hong Kong Securities Clearing Company Limited represents the number of A Shares (northbound shares of Shanghai-Hong Kong Stock Connect) held by it as a nominee designated by and on behalf of investors from Hong Kong SAR and overseas.

3. Among the shareholders listed above, Huijin held 100% equity of Central Huijin Asset Management Ltd. and 66.70% equity of China Securities Finance Corporation Limited; HKSCC Nominees Limited is a wholly-owned subsidiary of Hong Kong Securities Clearing Company Limited; and China National Tobacco Corporation is the de facto controller of Shanghai Haiyan Investment Management Company Limited. Save as mentioned above, the Bank is not aware of any related party relationship between the shareholders above, or whether they are parties acting in concert.

4. None of the top 10 shareholders were engaged in the business of margin trading and securities lending or refinancing, among which HKSCC Nominees Limited held the H Shares as a nominee and it was not engaged in the business of margin trading and securities lending or refinancing.

5. None of the Bank's shares were subject to restrictions on sales.

(II) Total number of holders of preference shares and particulars of shareholding of the top 10 holders of preference shares[1]

Stock code of preference shares	360001	Stock name of preference shares	農行優1	Total number of holders of preference shares at the end of the reporting period	35

Particulars of shareholding of the top 10 holders of preference shares of "農行優1" (based on the registers of shareholders as at 30 September 2026)

Name of shareholders	Nature of shareholders	Number of shares held	Shareholding percentage (%)	Number of shares subject to restrictions on sales	Pledged, marked or locked-up	
					Status	Number of shares
Sun Life Everbright Asset Management Co., Ltd.	Others	50,000,000	12.50	–	None	–
China Merchants Fund Management Co., Ltd.	Others	49,000,000	12.25	–	None	–
PICC Life Insurance Company Limited	Others	30,000,000	7.50	–	None	–
Ping An Life Insurance Company of China, Ltd.	Others	30,000,000	7.50	–	None	–
New China Life Insurance Company Ltd.	Others	25,000,000	6.25	–	None	–
Shanghai Everbright Securities Asset Management Co., Ltd.	Others	23,100,000	5.78	–	None	–
CITIC-Prudential Life Insurance Company Limited	Others	22,440,000	5.61	–	None	–
China Fortune Securities Company Limited	Others	20,930,000	5.23	–	None	–
Hwabao Trust Co., Ltd.	Others	16,440,000	4.11	–	None	–
Shanghai Guotai Haitong Securities Asset Management Co., Ltd.	Others	15,670,000	3.92	–	None	–

Notes:

1. Huijin is the controlling shareholder of New China Life Insurance Company Ltd. Save as mentioned above, the Bank is not aware of any related party relationship between the above holders of preference shares, and between the above holders of preference shares and the top 10 holders of ordinary shares, or whether they are parties acting in concert.

2. According to the *No. 2 Standards on the Content and Format of Information Disclosure of Companies with Public Offerings — Content and Format of the Annual Report (Revision 2025)*, "Particulars of holders of preference shares should indicate the entities which hold shares on behalf of the state and foreign holders". Except for the entities which hold shares on behalf of the state and foreign holders, the nature of other holders of preference shares is categorized as "others".

3. "Shareholding percentage" refers to the percentage of "農行優1" held by the holders of preference shares to the total number of "農行優1" (i.e., 400 million shares).

[1] *The number of holders of preference shares was calculated by the number of qualified investors that hold the preference shares. When calculating the number of qualified investors, an asset management institution that subscribes or purchases the preference shares through two or more products under its control will be counted as one.*

Stock code of preference shares	360009	Stock name of preference shares	農行優2	Total number of holders of preference shares at the end of the reporting period	36

Particulars of shareholding of the top 10 holders of preference shares of "農行優2" (based on the registers of shareholders as at 30 September 2026)

Name of shareholders	Nature of shareholders	Number of shares held	Shareholding percentage (%)	Number of shares subject to restrictions on sales	Pledged, marked or locked-up	
					Status	Number of shares
China National Tobacco Corporation	Others	50,000,000	12.50	–	None	–
China Life Insurance Company Limited	Others	50,000,000	12.50	–	None	–
New China Life Insurance Company Ltd.	Others	29,000,000	7.25	–	None	–
Sun Life Everbright Asset Management Co., Ltd.	Others	25,000,000	6.25	–	None	–
China Mobile Communications Group Co., Ltd.	Others	20,000,000	5.00	–	None	–
China National Tobacco Corporation Yunnan Province Company	Others	20,000,000	5.00	–	None	–
China National Tobacco Corporation Jiangsu Province Company (Jiangsu Tobacco Company)	Others	20,000,000	5.00	–	None	–
Shanghai Everbright Securities Asset Management Co., Ltd.	Others	18,920,000	4.73	–	None	–
Shanghai Tobacco Group Co., Ltd.	Others	15,700,000	3.93	–	None	–
Ping An Property & Casualty Insurance Company of China, Ltd.	Others	15,000,000	3.75	–	None	–

Notes: 1. Huijin is the controlling shareholder of New China Life Insurance Company Ltd. China National Tobacco Corporation Yunnan Province Company, China National Tobacco Corporation Jiangsu Province Company (Jiangsu Tobacco Company) and Shanghai Tobacco Group Co., Ltd. are wholly-owned subsidiaries of China National Tobacco Corporation. China National Tobacco Corporation is the de facto controller of Shanghai Haiyan Investment Management Company Limited. Ping An Property & Casualty Insurance Company of China, Ltd. and Ping An Life Insurance Company of China, Ltd. are both controlled by Ping An Insurance (Group) Company of China, Ltd. Save as mentioned above, the Bank is not aware of any related party relationship between the above holders of preference shares, and between the above holders of preference shares and the top 10 holders of ordinary shares, or whether they are parties acting in concert.

2. According to the *No. 2 Standards on the Content and Format of Information Disclosure of Companies with Public Offerings — Content and Format of the Annual Report (Revision 2025)*, "Particulars of holders of preference shares should indicate the entities which hold shares on behalf of the state and foreign holders". Except for the entities which hold shares on behalf of the state and foreign holders, the nature of other holders of preference shares is categorized as "others".

3. "Shareholding percentage" refers to the percentage of "農行優2" held by the holders of preference shares to the total number of "農行優2" (i.e., 400 million shares).

IV. OTHER MATTERS

(I) Brief analysis on overall operating activities in the third quarter

(The financial data herein are presented in RMB unless otherwise indicated)

Financial results

For the nine months ended 30 September 2026, the Group achieved a net profit of RMB237,450 million, representing an increase of 6.80% as compared to the same period of the previous year. Annualized return on average total assets was 0.63%, representing a decrease of 0.02 percentage point as compared to the same period of the previous year; annualized return on weighted average net assets was 10.68%, representing an increase of 0.21 percentage point as compared to the same period of the previous year. The Group achieved basic earnings per share of RMB0.65, representing an increase of RMB0.06 as compared to the same period of the previous year.

For the nine months ended 30 September 2026, the Group achieved an operating income of RMB619,505 million, representing an increase of 12.48% as compared to the same period of the previous year. Net interest income amounted to RMB472,541 million, representing an increase of 10.59% as compared to the same period of the previous year. Net interest margin was 1.28%. Net fee and commission income amounted to RMB62,584 million, representing a decrease of 10.44% as compared to the same period of the previous year[1]. Operating expenses amounted to RMB185,919 million, representing an increase of 6.44% as compared to the same period of the previous year; cost-to-income ratio (under PRC GAAP) was 27.34%, representing a decrease of 1.80 percentage points as compared to the same period of the previous year. Credit impairment losses amounted to RMB147,326 million, representing an increase of RMB19,923 million as compared to the same period of the previous year.

Assets and liabilities

As at 30 September 2026, the Group's total assets amounted to RMB52,124,798 million, representing an increase of RMB3,340,124 million or 6.85% as compared to the end of the previous year. Total loans and advances to customers amounted to RMB29,129,067 million, representing an increase of RMB1,994,233 million or 7.35% as compared to the end of the previous year. Total loans and advances to customers (excluding accrued interest) by business type consist of corporate loans, retail loans, discounted bills, and overseas and other loans, which amounted to RMB16,960,938 million, RMB9,546,402 million, RMB2,152,173 million and RMB401,125 million, respectively. Financial investments amounted to RMB18,154,763 million, representing an increase of RMB1,833,448 million or 11.23% as compared to the end of the previous year.

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[1] *The year-on-year decline in net fee and commission income was primarily due to the high base of the one-off gains generated from outstanding wealth management products in the same period of the previous year. Excluding this factor, net fee and commission income achieved a year-on-year growth on a comparable basis.*

Total liabilities amounted to RMB48,731,438 million, representing an increase of RMB3,190,135 million or 7.00% as compared to the end of the previous year. Deposits from customers amounted to RMB34,152,530 million, representing an increase of RMB1,502,583 million or 4.60% as compared to the end of the previous year. In terms of maturity, deposits from customers (excluding accrued interest) consist of time deposits, demand deposits and other deposits, which amounted to RMB19,932,862 million, RMB12,897,348 million and RMB911,853 million, respectively. In terms of business line, deposits from customers (excluding accrued interest) consist of corporate deposits, retail deposits and other deposits, which amounted to RMB10,965,973 million, RMB21,864,237 million and RMB911,853 million, respectively.

Shareholders' equity amounted to RMB3,393,360 million, representing an increase of RMB149,989 million or 4.62% as compared to the end of the previous year, with ordinary shares of RMB349,983 million, other equity instruments of RMB490,000 million, capital reserve of RMB173,426 million, surplus reserve of RMB331,389 million, general reserve of RMB607,202 million, other comprehensive income of RMB64,528 million, and retained earnings of RMB1,370,115 million.

Asset quality

As at 30 September 2026, the balance of non-performing loans amounted to RMB358,668 million, representing an increase of RMB15,212 million as compared to the end of the previous year. Non-performing loan ratio decreased by 0.04 percentage point to 1.23% as compared to the end of the previous year. Allowance to non-performing loans was 289.13%, representing a decrease of 3.42 percentage points as compared to the end of the previous year.

County Area Banking Business[1]

As at 30 September 2026, total loans and advances to customers of County Area Banking Business amounted to RMB12,041,844 million, representing an increase of RMB1,105,684 million or 10.11% as compared to the end of the previous year. Deposits from customers of County Area Banking Business amounted to RMB15,007,384 million, representing an increase of RMB625,419 million or 4.35% as compared to the end of the previous year.

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[1] *The County Area Banking Business in this report is the financial business activities conducted by all operation institutions under the management of the County Area Banking Division of the Bank.*

Other information

As at 30 September 2026, the capital adequacy ratio, Tier 1 capital adequacy ratio and CET 1 capital adequacy ratio calculated pursuant to the *Rules on Capital Management of Commercial Banks* were 18.05%, 12.75%, and 10.90%, respectively. The daily average of the liquidity coverage ratio for the third quarter of 2026 was 131.00%.

For details of the capital adequacy ratio as well as liquidity coverage ratio, please refer to the *Pillar 3 Report for the Third Quarter of 2026* published on the website of the Bank (www.abchina.com.cn, www.abchina.com).

(II) Progress of significant events

✓ Applicable ☐ Not applicable

In August 2026, the Bank issued undated additional Tier 1 capital bonds of RMB20.0 billion in the National Interbank Bond Market.

In August and September 2026, the Bank issued Tier 2 capital bonds of RMB50.0 billion and RMB50.0 billion in the National Interbank Bond Market, respectively.

In October 2026, the Bank issued total loss-absorbing capacity eligible non-capital bonds of RMB40.0 billion in the National Interbank Bond Market.

The Bank proposed to issue A Shares to specific investors, with the total proceeds raised of no more than RMB160.0 billion (inclusive), all of which will be used to replenish the CET 1 capital of the Bank after deducting the relevant issuance expenses. The proposal of the issuance of A Shares to specific investors was considered and approved by the Board of the Bank at the meeting held on 6 September 2026, and was considered and approved item by item at the 2026 Second Extraordinary Shareholders' Meeting of the Bank held on 29 September 2026. In accordance with relevant laws and regulations, the issuance remains subject to the approval by the Shanghai Stock Exchange and the China Securities Regulatory Commission for registration before it can be implemented, and will depend on the final issuance plan approved by the aforesaid regulatory authorities.

Please refer to the relevant announcements published by the Bank on the websites of the Shanghai Stock Exchange (www.sse.com.cn) and The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) for details.

(III) Implementation of cash dividend policy during the reporting period

On 29 September 2026, the 2026 Second Extraordinary Shareholders' Meeting of the Bank considered and approved the interim profit distribution plan for 2026, providing for the distribution of interim cash dividends of RMB0.1297 (tax inclusive) per share to holders of ordinary shares, with a total amount of RMB45,393 million (tax inclusive). Dividends of A shares were paid on 21 October 2026 and dividends of H shares are expected to be paid on 25 November 2026.

On 28 August 2026, the Board of the Bank considered and approved the Dividend Payment Scheme of the First Tranche of the Preference Shares for the Year 2025-2026. On 5 November 2026, the Bank will pay cash dividends of RMB4.12 (tax inclusive) per preference share or RMB1,648 million (tax inclusive) in aggregate (calculated at a coupon rate of 4.12%) to all holders of "農行優1" (stock code: 360001) whose names appear on the register of members after the close of the market on 4 November 2026.

Please refer to the relevant announcements published by the Bank on the websites of the Shanghai Stock Exchange (www.sse.com.cn) and The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) for details.

V. QUARTERLY FINANCIAL STATEMENTS

There are no differences between the net profit or shareholders' equity for the reporting period in the consolidated financial statements of the Group prepared under IFRS Accounting Standards and those under PRC GAAP. See Appendix for the quarterly financial statements prepared under IFRS Accounting Standards.

VI. RELEASE OF QUARTERLY REPORT

The quarterly report prepared under IFRS Accounting Standards will be published on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the website of the Bank (www.abchina.com.cn, www.abchina.com). The quarterly report prepared under PRC GAAP will be published on the website of the Shanghai Stock Exchange (www.sse.com.cn) and the website of the Bank (www.abchina.com.cn, www.abchina.com).

By order of the Board
Agricultural Bank of China Limited
LIU Qing
Company Secretary

Beijing, the PRC
30 October 2026

As at the date of this announcement, the executive directors of the Bank are Mr. GU Shu, Mr. WANG Zhiheng, Mr. LIU Hong and Mr. LIN Li; the non-executive directors of the Bank are Ms. ZHOU Ji, Mr. ZHANG Qi (張奇), Mr. ZHANG Hongwu and Ms. ZHANG Yuqing; and the independent non-executive directors of the Bank are Mr. WU Liansheng, Mr. WANG Changyun, Mr. JU Jiandong, Ms. ZHUANG Yumin, Mr. ZHANG Qi (張琦) and Ms. WONG Pui Sze Priscilla.

AGRICULTURAL BANK OF CHINA LIMITED

CONSOLIDATED INCOME STATEMENT
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

(Amounts in millions of Renminbi, unless otherwise stated)

	Three months ended 30 September		Nine months ended 30 September	
	2026 (Unaudited)	2025 (Unaudited)	**2026 (Unaudited)**	2025 (Unaudited)
Interest income	**306,780**	303,046	**919,799**	901,051
Interest expense	**(146,483)**	(158,211)	**(447,258)**	(473,743)
Net interest income	**160,297**	144,835	**472,541**	427,308
Fee and commission income	**18,108**	21,731	**70,712**	79,828
Fee and commission expense	**(2,483)**	(3,295)	**(8,128)**	(9,951)
Net fee and commission income	**15,625**	18,436	**62,584**	69,877
Net trading gain	**18,402**	16,544	**26,778**	24,102
Net (loss)/gain on financial investments	**(2,032)**	(3,592)	**8,674**	2,277
Net gain on derecognition of financial assets measured at amortized cost	**13,103**	5,093	**38,603**	20,181
Other operating income/(expense)	**2,988**	(335)	**10,325**	7,029
Operating income	**208,383**	180,981	**619,505**	550,774
Operating expenses	**(67,197)**	(62,944)	**(185,919)**	(174,669)
Credit impairment losses	**(36,706)**	(29,448)	**(147,326)**	(127,403)
Impairment losses on other assets	**(103)**	(3)	**(108)**	(17)
Operating profit	**104,377**	88,586	**286,152**	248,685
Share of results of associates and joint ventures	**(355)**	166	**(361)**	607
Profit before tax	**104,022**	88,752	**285,791**	249,292
Income tax expense	**(14,634)**	(6,372)	**(48,341)**	(26,969)
Profit for the period	**89,388**	82,380	**237,450**	222,323
Attributable to:				
Equity holders of the Bank	**90,165**	81,349	**236,546**	220,859
Non-controlling interests	**(777)**	1,031	**904**	1,464
	89,388	82,380	**237,450**	222,323
Earnings per share attributable to the ordinary equity holders of the Bank (expressed in RMB yuan per share) – Basic and diluted	**0.25**	0.22	**0.65**	0.59

AGRICULTURAL BANK OF CHINA LIMITED

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

(Amounts in millions of Renminbi, unless otherwise stated)

	Three months ended 30 September		Nine months ended 30 September	
	2026 (Unaudited)	2025 (Unaudited)	**2026 (Unaudited)**	2025 (Unaudited)
Profit for the period	**89,388**	82,380	**237,450**	222,323
Other comprehensive income:				
Items that may be reclassified subsequently to profit or loss:				
Fair value changes on debt instruments at fair value through other comprehensive income	**(517)**	(21,646)	**12,369**	(28,857)
Loss allowance on debt instruments at fair value through other comprehensive income	**(725)**	(2,577)	**(10,785)**	2,993
Income tax impact for fair value changes and loss allowance on debt instruments at fair value through other comprehensive income	**459**	6,068	**(266)**	6,542
Foreign currency translation differences	**(595)**	(297)	**(3,288)**	(183)
Others	**(1,459)**	2,859	**(4,260)**	675
Subtotal	**(2,837)**	(15,593)	**(6,230)**	(18,830)
Items that will not be reclassified subsequently to profit or loss:				
Fair value changes on other equity investments designated at fair value through other comprehensive income	**1,810**	(458)	**804**	4,051
Income tax impact for fair value changes on other equity investments designated at fair value through other comprehensive income	**(472)**	115	**(232)**	(1,011)
Others	**65**	(14)	**(50)**	(1)
Subtotal	**1,403**	(357)	**522**	3,039
Other comprehensive income, net of tax	**(1,434)**	(15,950)	**(5,708)**	(15,791)
Total comprehensive income for the period	**87,954**	66,430	**231,742**	206,532
Total comprehensive income attributable to:				
Equity holders of the Bank	**87,905**	65,862	**231,056**	206,288
Non-controlling interests	**49**	568	**686**	244
	87,954	66,430	**231,742**	206,532

AGRICULTURAL BANK OF CHINA LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026

(Amounts in millions of Renminbi, unless otherwise stated)

	30 September 2026 (Unaudited)	31 December 2025 (Audited)
Assets		
Cash and balances with central banks	**2,856,174**	2,801,985
Deposits with banks and other financial institutions	**193,699**	456,883
Precious metals	**169,482**	204,662
Placements with and loans to banks and other financial institutions	**526,736**	548,381
Derivative financial assets	**33,853**	33,515
Financial assets held under resale agreements	**1,396,482**	1,564,991
Loans and advances to customers	**28,128,358**	26,178,354
Financial investments		
Financial assets at fair value through profit or loss	**566,197**	556,994
Debt instrument investments at amortized cost	**12,841,700**	11,799,270
Other debt instrument and other equity investments at fair value through other comprehensive income	**4,746,866**	3,965,051
Investment in associates and joint ventures	**24,215**	19,820
Property and equipment	**152,290**	156,514
Goodwill	**10,921**	10,921
Deferred tax assets	**152,444**	150,040
Other assets	**325,381**	337,293
Total assets	**52,124,798**	48,784,674
Liabilities		
Borrowings from central banks	**1,428,071**	1,127,471
Deposits from banks and other financial institutions	**6,885,552**	6,037,759
Placements from banks and other financial institutions	**343,161**	351,561
Financial liabilities at fair value through profit or loss	**45,477**	33,509
Derivative financial liabilities	**17,020**	45,044
Financial assets sold under repurchase agreements	**1,396,405**	1,453,842
Due to customers	**34,152,530**	32,649,947
Dividends payable	**47,041**	18,433
Debt securities issued	**3,869,850**	3,263,887
Deferred tax liabilities	**4,882**	1,458
Other liabilities	**541,449**	558,392
Total liabilities	**48,731,438**	45,541,303

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)
AS AT 30 SEPTEMBER 2026

(Amounts in millions of Renminbi, unless otherwise stated)

	30 September 2026 (Unaudited)	31 December 2025 (Audited)
Equity		
Ordinary shares	**349,983**	349,983
Other equity instruments	**490,000**	470,000
Preference shares	**80,000**	80,000
Perpetual bonds	**410,000**	390,000
Capital reserve	**173,426**	173,426
Other comprehensive income	**64,528**	69,956
Surplus reserve	**331,389**	330,932
General reserve	**607,202**	570,282
Retained earnings	**1,370,115**	1,272,603
Equity attributable to equity holders of the Bank	**3,386,643**	3,237,182
Non-controlling interests	**6,717**	6,189
Total equity	**3,393,360**	3,243,371
Total equity and liabilities	**52,124,798**	48,784,674

The consolidated financial statements on page I to VI were approved and authorized for issue by the Board of Directors on 30 October 2026 and are signed on its behalf by:

Gu Shu	**Wang Zhiheng**
Chairman	*Vice Chairman*

AGRICULTURAL BANK OF CHINA LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

(Amounts in millions of Renminbi, unless otherwise stated)

	Nine months ended 30 September	
	2026 (Unaudited)	2025 (Unaudited)
Cash flows from operating activities		
Profit before tax	**285,791**	249,292
Adjustments for:		
Amortization of intangible assets and other assets	**3,666**	3,250
Depreciation of property, equipment and right-of-use assets, and others	**15,366**	14,656
Credit impairment losses	**147,326**	127,403
Impairment losses on other assets	**108**	17
Interest income arising from investment securities	**(296,783)**	(275,590)
Interest expense on debt securities issued	**52,298**	53,915
Revaluation gain on financial instruments at fair value through profit or loss	**(11,944)**	(8,539)
Net gain on investment securities	**(45,648)**	(23,349)
Share of results of associates and joint ventures	**361**	(607)
Net gain on disposal and stocktake of property, equipment and other assets	**(525)**	(538)
Net foreign exchange loss/(gain)	**2,164**	(4,224)
	152,180	135,686
Net changes in operating assets and operating liabilities:		
Net decrease/(increase) in balances with central banks, deposits with banks and other financial institutions	**127,523**	(227,090)
Net decrease/(increase) in placements with and loans to banks and other financial institutions	**16,787**	(34,857)
Net increase in financial assets held under resale agreements	**(10,240)**	(32,648)
Net increase in loans and advances to customers	**(2,029,796)**	(2,093,891)
Net increase in borrowings from central banks	**302,128**	239,694
Net (decrease)/increase in placements from banks and other financial institutions	**(8,425)**	1,165
Net increase in due to customers and deposits from banks and other financial institutions	**2,449,091**	3,546,795
Net (decrease)/increase in financial assets sold under repurchase agreements	**(56,956)**	629,326
Increase in other operating assets	**(29,403)**	(67,790)
Decrease in other operating liabilities	**(74,692)**	(19,972)
Cash from operations	**838,197**	2,076,418
Income tax paid	**(27,602)**	(42,290)
Net cash from operating activities	**810,595**	2,034,128

AGRICULTURAL BANK OF CHINA LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS (Continued)
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026
(Amounts in millions of Renminbi, unless otherwise stated)

	Nine months ended 30 September	
	2026 (Unaudited)	2025 (Unaudited)
Cash flows from investing activities		
Cash received from disposal of investment securities	**3,270,492**	3,027,231
Cash received from investment income	**304,582**	300,574
Cash received from disposal of investment in associates and joint ventures	**–**	65
Cash received from disposal of property, equipment and other assets	**7,602**	8,325
Cash paid for purchase of investment securities	**(5,098,800)**	(4,518,534)
Increase in investment in associates and joint ventures	**(4,945)**	(6,083)
Cash paid for purchase of property, equipment and other assets	**(19,836)**	(19,580)
Net cash used in investing activities	**(1,540,905)**	(1,208,002)
Cash flows from financing activities		
Contribution from issues of other equity instruments	**20,000**	50,000
Cash payment for redemption of other equity instruments	**–**	(120,000)
Cash payments for transaction cost of other equity instruments issued and redeemed	**–**	(6)
Cash received from debt securities issued	**3,749,002**	3,450,107
Cash payments for transaction cost of debt securities issued	**(28)**	(13)
Repayments of debt securities issued	**(3,138,341)**	(2,940,271)
Cash payments for interest on debt securities issued	**(54,867)**	(84,039)
Cash payments for principal portion and interest portion of the lease liability	**(3,326)**	(3,986)
Dividends or interest paid to equity instruments holders	**(73,145)**	(97,678)
Net cash from financing activities	**499,295**	254,114
Net (decrease)/increase in cash and cash equivalents	**(231,015)**	1,080,240
Cash and cash equivalents as at 1 January	**2,239,342**	1,846,612
Effect of exchange rate changes on cash and cash equivalents	**(32,473)**	6,528
Cash and cash equivalents as at 30 September	**1,975,854**	2,933,380