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*China Shengmu Organic Milk Limited (the "**Company**") is regarded as having a Significant Public Float Shortfall under Rule 13.32F of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Accordingly, shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company (the "**Shares**"), because: (a) the Company has failed to maintain the minimum public float required under Rule 13.32B of the Listing Rules, resulting in a shortfall that constitutes a Significant Public Float Shortfall as defined under Rule 13.32F of the Listing Rules; and (b) the Stock Exchange will cancel the listing of the Shares if the Company fails to re-comply with Rule 13.32B of the Listing Rules within the prescribed period under Rule 13.32G(3) of the Listing Rules (i.e. by 2 February 2028).*

CHINA SHENGMU ORGANIC MILK LIMITED

中國聖牧有機奶業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1432)

MONTHLY UPDATE ON THE STATUS OF PUBLIC FLOAT

Reference is made to the announcements of the Company dated 3 August 2026, 11 August 2026 (the "**Announcements**") in relation to, among other things, the Company's non-compliance with the minimum public float requirement under Rule 13.32B of the Listing Rules. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

Current public float of the Company

To the best of the knowledge, information and belief of the Directors, as at the date of this announcement, the public float of the Company is approximately 12.87%, which remains below the minimum public float requirement under Rule 13.32B of the Listing Rules. As the public float of the Company remains below 15% and market value of the Shares held by the public is less than HK$500,000,000, the Company has a Significant Public Float Shortfall as defined under Rule 13.32F of the Listing Rules.

Update on restoration of public float of the Company

As disclosed in the Announcements, the CMD Directors have jointly and severally undertaken to the Stock Exchange they will take appropriate steps to ensure the Company's compliance with Rule 13.32B of the Listing Rules at the earliest possible moment.

CMD has been considering measures to restore the public float of the Company, including but not limited to on-market and off-market disposal of Shares, and it is expected the public float of the Company will be restored to comply with Rule 13.32B of the Listing Rules by the end of June 2027.

For so long as the Company remains non-compliant with Rule 13.32B of the Listing Rules, the Company will comply with the relevant disclosure requirements under the Listing Rules and refrain from taking any action which may further lower the percentage of its public float, unless the Company can demonstrate there are exceptional circumstances.

By order of the Board
China Shengmu Organic Milk Limited
LI Kwok Fat
Company Secretary

Hong Kong, 30 October 2026

As at the date of this announcement, the executive director of the Company is Mr. Zhang Jiawang; the non-executive directors of the Company are Mr. Chen Yiyi (Chairman), Mr. Shen Xinwen, Mr. Sun Yugang and Mr. Zhu Xiaohui; and the independent non-executive directors of the Company are Mr. Li Shengli, Ms. Pan Min, Mr. Wu Liang and Mr. Sun Yansheng.