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中国奇点国峰控股有限公司

China Qidian Guofeng Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1280)

COMPLETION OF MAJOR AND CONNECTED TRANSACTION IN RELATION TO THE DISPOSAL OF THE ENTIRE INTEREST IN THE TARGET COMPANY

Reference is made to the announcement of China Qidian Guofeng Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 2 February 2026, the circular of the Company dated 6 October 2026 (the "**Circular**") and the poll results announcement of the Company dated 27 October 2026 (collectively, the "**Announcements**") in relation to the disposal of the entire issued share capital of China Yinrui (HK) Investment Holding Company Limited (the "**Target Company**"), which, together with its subsidiaries, carries on the household appliance retail business of the Group. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

COMPLETION OF THE DISPOSAL

The Board is pleased to announce that all the conditions precedent under the Disposal Agreement have been fulfilled and Completion took place on 30 October 2026 in accordance with the terms of the Disposal Agreement.

Upon Completion, the Company ceased to hold any interest in the Target Company, and the Target Company and its subsidiaries have ceased to be subsidiaries of the Company. Accordingly, the financial results, assets and liabilities of the Target Group will no longer be consolidated into the financial statements of the Group.

By order of the Board
China Qidian Guofeng Holdings Limited
Yuan Li
Chairman

Shenzhen, PRC, 30 October 2026

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Yuan Li, Mr. Sun Yue, Mr. Yuan Lijun and Mr. Zhuang Liangbao; one non-executive Director, namely Mr. Wang Xianfu, and three independent non-executive Directors, namely Mr. Zhang Yihua, Mr. Kong Xiangming and Ms. Tang Chung Kwan Brenda.