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World Digital Economy Asset Group Limited

世界數字經濟產業集團有限公司

(formerly known as China Supply Chain Holdings Limited 中國供應鏈產業集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3708)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of World Digital Economy Asset Group Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") dated 20 October 2026 in relation to the subscription of new shares under general mandate (the "**Announcement**"). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE SUBSCRIPTION

The Company is pleased to announce that all conditions precedent set out in the Subscription Agreement have been fulfilled and the Completion took place on 30 October 2026. A total of 78,250,000 Subscription Share representing (i) approximately 10.76% of the existing issued share capital of the Company as at the date of this announcement; and (ii) approximately 9.72% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares have been successfully issued at the Subscription Price of HK$0.182 per Share to the Subscriber. The net proceeds from the Subscription amounting to approximately HK$ HK$14,232,000. The Company intends to apply the proceeds from the Subscription for general working capital of the Group.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the shareholding structure of the Company before and after the Completion:

	Immediately before Completion		Immediately after Completion	
	Number of Shares	*Approximate shareholding percentage (%)*	*Number of Shares*	*Approximate shareholding percentage (%)*
The Subscriber	-	-	78,250,000	9.72
Smart Paradise International Limited *(Note 1)*	106,206,500	14.60	106,206,500	13.18
China Castson 81 Finance Company Limited *(Note 2)*	68,600,000	9.43	68,600,000	8.52
Qingda Horizontal Holding Group Co., Limited *(Note 3)*	67,060,000	9.22	67,060,000	8.32
Wen Ting	50,745,000	6.98	50,745,000	6.30
Li Kwok Fan	48,820,000	6.71	48,820,000	6.06
Public Shareholders	385,848,500	53.06	385,848,500	47.90
Total	727,280,000	100.00	805,530,000	100.00

*Note 1:*106,206,500 Shares are held by Smart Paradise International Limited, which incorporated in the British Virgin Islands with limited liability, is controlled by Mr. Dai Jian.

Note 2: 68,600,000 Shares are held by China Castson 81 Finance Company Limited, which incorporated in Bermuda with limited liability and the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 810) under Chapter 21 of the Listing Rules.

*Note 3:*670,600,000 Shares are held by Qingda Horizontal Holding Group Co., Limited, which incorporated in Hong Kong with limited liability, is controlled by Mr. 李凱鵬.

By order of the Board
World Digital Economy Asset Group Limited
Li Jing
Chairman

Hong Kong, 30 October 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Li Jing (Chairman), Ms. Woo Lan Ying (Vice Chairman) and Ms. Chen Meng; the non-executive Director is Ms. Li Kai Lai Miranda; and three independent non-executive Directors, namely Mr. Xu Guang Xun, Mr. Lam Cheung Shing Richard and Mr. Chu Yeuk Mong.