

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED THIRD QUARTERLY REPORT OF 2026

The Board of Directors of Industrial and Commercial Bank of China Limited (“**the Bank**”) announces the results of the Bank and its subsidiaries (“**the Group**”) for the third quarter ended 30 September 2026. This announcement is made in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

IMPORTANT NOTICE:

The Board of Directors, Directors and Senior Management members of the Bank undertake that the information in this quarterly report contains no false record, misleading statement or material omission; and assume individual and joint and several liability for the authenticity, accuracy and completeness of the information in this quarterly report.

Mr. Liao Lin, Legal Representative of the Bank, Mr. Liu Jun, Person in charge of finance of the Bank, and Mr. Xu Zhisheng, Person in charge of Finance and Accounting Department of the Bank, hereby warrant that the financial information contained in this quarterly report is authentic, accurate and complete.

These quarterly financial statements have not been audited.

I. Major Financial Data

i. Major accounting data and financial indicators

Financial data and indicators in this quarterly report are prepared in accordance with IFRS Accounting Standards and, unless otherwise specified, are consolidated amounts of the Group and denominated in Renminbi.

In RMB millions, unless otherwise stated

Item	Three months ended 30 September 2026	Increase/ decrease as compared to the three months ended 30 September 2025 (%)	Nine months ended 30 September 2026	Increase/ decrease as compared to the nine months ended 30 September 2025 (%)
Operating income	220,974	9.45	667,137	9.19
Net profit attributable to equity holders of the parent company	111,958	9.97	285,640	5.83
Net cash flows from operating activities	N/A	N/A	1,544,650	(0.29)
Basic earnings per share (RMB Yuan)	0.30	11.11	0.78	6.85
Diluted earnings per share (RMB Yuan)	0.30	11.11	0.78	6.85
Return on weighted average equity (%, annualised)	10.75	An increase of 0.52 percentage points	9.33	An increase of 0.03 percentage points

Item	30 September 2026	31 December 2025	Increase/ decrease as compared to the end of last year (%)
Total assets	57,823,437	53,477,773	8.13
Equity attributable to equity holders of the parent company	4,370,732	4,244,259	2.98

ii. Changes in major accounting data and financial indicators and the reasons thereof

The changes in the above major accounting data and financial indicators did not exceed 30%.

iii. Reconciliation of differences between the financial statements prepared under Generally Accepted Accounting Principles of the People's Republic of China ("PRC GAAP") and those under IFRS Accounting Standards

In respect of the financial statements of the Group prepared under PRC GAAP and those under IFRS Accounting Standards, net profit attributable to equity holders of the parent company for the reporting period ended 30 September 2026 and equity attributable to equity holders of the parent company as at the end of the reporting period have no differences.

II. Information on Shareholders

i. Number of ordinary shareholders and particulars of shareholding

As at the end of the reporting period, the Bank had a total of 702,632 ordinary shareholders and no holders of preference shares with voting rights restored or holders of shares with special voting rights, including 97,283 holders of H shares and 605,349 holders of A shares.

PARTICULARS OF SHAREHOLDING OF THE TOP 10 ORDINARY SHAREHOLDERS OF THE BANK

Unit: Share

Name of shareholder	Nature of shareholder	Class of shares	Increase/decrease of shares as compared to the end of last year	Shares held at the end of the period	Shareholding percentage (%)	Number of pledged/locked-up/ marked shares
Central Huijin Investment Ltd.	State-owned	A Share	–	124,004,660,940	34.79	None
Ministry of Finance of the People's Republic of China	State-owned	A Share	–	110,984,806,678	31.14	None
HKSCC Nominees Limited ⁽⁵⁾	Foreign legal person	H Share	26,416,715	86,214,103,611	24.19	Unknown
National Council for Social Security Fund ⁽⁶⁾	State-owned	A Share	–	12,331,645,186	3.46	None
China Securities Finance Co., Ltd.	State-owned legal person	A Share	–	2,416,131,540	0.68	None
Hong Kong Securities Clearing Company Limited ⁽⁷⁾	Foreign legal person	A Share	288,353,788	2,032,908,217	0.57	None
China Life Insurance Company Limited — Traditional — Ordinary insurance products — 005L — CT001 Hu	Other entities	A Share	330,934,442	1,490,581,307	0.42	None
Central Huijin Asset Management Ltd.	State-owned legal person	A Share	–	1,013,921,700	0.28	None
Taiping Life Insurance Co., Ltd.	State-owned legal person	A Share	-67,431,400	379,933,713	0.11	None
Guofeng Xinghua (Beijing) Private Fund Management Co., Ltd. — Guofeng Xinghua Honghu Zhiyuan Phase III Private Securities Investment Fund No. 1	Other entities	A Share	–	289,539,799	0.08	None

Notes: (1) The above data are based on the Bank's register of shareholders as at 30 September 2026.

(2) The Bank had no shares subject to restrictions on sales.

(3) HKSCC Nominees Limited is a wholly-owned subsidiary of Hong Kong Securities Clearing Company Limited. Central Huijin Investment Ltd. held 100% equity of Central Huijin Asset Management Ltd., and held 66.70% equity of China Securities Finance Co., Ltd. Save as disclosed above, as at 30 September 2026, the Bank is not aware of any connected relations or acting-in-concert relations among the aforementioned shareholders.

(4) Except to the extent unknown to HKSCC Nominees Limited, the top 10 shareholders of the Bank did not participate in any margin trading, short selling or refinancing business.

- (5) The number of shares held by HKSCC Nominees Limited at the end of the period refers to the total H shares held by it as a nominee on behalf of all institutional and individual investors registered with accounts opened with HKSCC Nominees Limited as at 30 September 2026, which included H shares of the Bank held by the National Council for Social Security Fund and Ping An Asset Management Co., Ltd.
- (6) At the end of the reporting period, according to the information provided by the National Council for Social Security Fund to the Bank, the National Council for Social Security Fund held 6,765,344,736 H shares of the Bank and 19,096,989,922 A and H shares in aggregate, accounting for 5.36% of the Bank's total ordinary shares.
- (7) The number of shares held by Hong Kong Securities Clearing Company Limited at the end of the period refers to the total A shares (Northbound shares of the Shanghai-Hong Kong Stock Connect) held by it as a nominal holder designated by and on behalf of Hong Kong and foreign investors as at 30 September 2026.

ii. Number of preference shareholders and particulars of shareholding

NUMBER OF PREFERENCE SHAREHOLDERS AND PARTICULARS OF SHAREHOLDING OF “工行優1”

Unit: Share

Preference share code	360011	Preference share name	工行優1	Total number of preference shareholders at the end of the reporting period	27		
Particulars of shareholding of the top 10 shareholders							
Name of shareholder	Nature of shareholder	Class of shares	Increase/ decrease of shares as compared to the end of last year	Shares held at the end of the period	Shareholding percentage (%)	Number of shares subject to restrictions on sales	Number of pledged/ locked-up/ marked shares
China Mobile Communications Group Co., Ltd.	State-owned legal person	Domestic preference shares	–	200,000,000	44.44	–	None
China National Tobacco Corporation	Other entities	Domestic preference shares	–	50,000,000	11.11	–	None
China Life Insurance Company Limited	State-owned legal person	Domestic preference shares	–	35,000,000	7.78	–	None
Ping An Life Insurance Company of China, Ltd.	Domestic non-state-owned legal person	Domestic preference shares	–	30,000,000	6.67	–	None

Particulars of shareholding of the top 10 shareholders							
Name of shareholder	Nature of shareholder	Class of shares	Increase/ decrease of shares as compared to the end of last year	Shares held at the end of the period	Shareholding percentage (%)	Number of shares subject to restrictions on sales	Number of pledged/ locked-up/ marked shares
China Fund Management Co., Ltd.	State-owned legal person	Domestic preference shares	–	17,855,000	3.97	–	None
Everbright Securities Asset Management Co., Ltd.	State-owned legal person	Domestic preference shares	–	12,585,000	2.80	–	None
Shanghai Guotai Haitong Securities Asset Management Co., Ltd.	State-owned legal person	Domestic preference shares	–	11,200,000	2.49	–	None
China National Tobacco Corporation Shandong Branch	Other entities	Domestic preference shares	–	10,000,000	2.22	–	None
China National Tobacco Corporation Heilongjiang Branch	Other entities	Domestic preference shares	–	10,000,000	2.22	–	None
Ping An Property & Casualty Insurance Company of China, Ltd.	Domestic non-state-owned legal person	Domestic preference shares	–	10,000,000	2.22	–	None

Notes: (1) The above data are based on the Bank's register of domestic preference shareholders of “工行優1” as at 30 September 2026.

(2) China National Tobacco Corporation Shandong Branch and China National Tobacco Corporation Heilongjiang Branch are both wholly-owned subsidiaries of China National Tobacco Corporation; China Life Insurance Company Limited — Traditional — Ordinary insurance products — 005L — CT001 Hu is managed by China Life Insurance Company Limited; Ping An Life Insurance Company of China, Ltd. and Ping An Property & Casualty Insurance Company of China, Ltd. have connected relations. Save as disclosed above, the Bank is not aware of any connected relations or acting-in-concert relations among the aforementioned preference shareholders and among the aforementioned preference shareholders and top 10 ordinary shareholders.

(3) “Shareholding percentage” refers to the percentage of domestic preference shares of “工行優1” held by preference shareholders in total number (450 million shares) of domestic preference shares of “工行優1”.

NUMBER OF PREFERENCE SHAREHOLDERS AND PARTICULARS OF SHAREHOLDING OF “工行優2”

Unit: Share

Preference share code	360036	Preference share name	工行優2	Total number of preference shareholders at the end of the reporting period		37	
Particulars of shareholding of the top 10 shareholders							
Name of shareholder	Nature of shareholder	Class of shares	Increase/ decrease of shares as compared to the end of last year	Shares held at the end of the period	Shareholding percentage (%)	Number of shares subject to restrictions on sales	Number of pledged/locked-up/ marked shares
China Life Insurance Company Limited	State-owned legal person	Domestic preference shares	–	120,000,000	17.14	–	None
China Mobile Communications Group Co., Ltd.	State-owned legal person	Domestic preference shares	–	100,000,000	14.29	–	None
China Credit Trust Co., Ltd.	State-owned legal person	Domestic preference shares	12,630,000	83,349,000	11.91	–	None
Bohai International Trust Co., Ltd.	State-owned legal person	Domestic preference shares	–	82,251,000	11.75	–	None
Everbright Securities Asset Management Co., Ltd.	State-owned legal person	Domestic preference shares	-14,250,000	57,135,000	8.16	–	None
China National Tobacco Corporation	Other entities	Domestic preference shares	–	50,000,000	7.14	–	None
Shanghai Tobacco Group Co., Ltd.	Other entities	Domestic preference shares	–	30,000,000	4.29	–	None
China Fund Management Co., Ltd.	State-owned legal person	Domestic preference shares	-2,550,000	21,565,000	3.08	–	None
CITIC Securities Company Limited	State-owned legal person	Domestic preference shares	–	16,100,000	2.30	–	None
SDIC Taikang Trust Co., Ltd.	State-owned legal person	Domestic preference shares	–	15,400,000	2.20	–	None

- Notes: (1) The above data are based on the Bank's register of domestic preference shareholders of “工行優2” as at 30 September 2026.
- (2) China Life Insurance Company Limited — Traditional — Ordinary insurance products — 005L — CT001 Hu is managed by China Life Insurance Company Limited; Shanghai Tobacco Group Co., Ltd., China National Tobacco Corporation Shandong Branch and China National Tobacco Corporation Heilongjiang Branch are all wholly-owned subsidiaries of China National Tobacco Corporation. Save as disclosed above, the Bank is not aware of any connected relations or acting-in-concert relations among the aforementioned preference shareholders and among the aforementioned preference shareholders and top 10 ordinary shareholders.
- (3) “Shareholding percentage” refers to the percentage of domestic preference shares of “工行優2” held by preference shareholders in total number (700 million shares) of domestic preference shares of “工行優2”.

III. Other Matters Requiring Attention

i. Brief analysis on overall operating activities in the third quarter

Set out below are the highlights of the operating results of the Group for the reporting period:

For the first nine months of 2026, net profit amounted to RMB288,278 million, representing an increase of 6.03% compared with the same period of last year. Annualised return on average total assets was 0.69%, down by 0.02 percentage points compared with the same period of last year, and annualised return on weighted average equity was 9.33%, up by 0.03 percentage points.

Operating income amounted to RMB667,137 million, representing an increase of 9.19% compared with the same period of last year. Net interest income was RMB519,054 million, representing an increase of 9.64%. Annualised net interest margin stood at 1.29%, up by 1 basis point compared with the same period of last year. Non-interest income reported RMB148,083 million, representing an increase of 7.66%, of which net fee and commission income was RMB92,280 million, representing an increase of 1.55%. Operating expenses (excluding taxes and surcharges) were RMB167,742 million, representing an increase of 3.39%. Cost-to-income ratio was 25.14%. The Bank set aside the impairment losses on assets of RMB152,071 million, representing an increase of 19.65%. Specifically, the impairment losses on loans were RMB150,922 million, indicating an increase of 9.78%.

As at the end of the reporting period, total assets amounted to RMB57,823,437 million, representing an increase of RMB4,345,664 million or 8.13% over the end of the previous year. Total loans and advances to customers (excluding accrued interest) amounted to RMB32,234,230 million, representing an increase of RMB1,728,116 million or 5.66%, of which RMB-denominated loans of domestic branches grew by RMB1,641,110 million or 5.68%. In terms of the structure, corporate loans were RMB20,127,674 million, personal loans were RMB8,938,776 million and discounted bills were RMB3,167,780 million. Investments reached RMB19,069,019 million, representing an increase of RMB2,161,604 million or 12.78%.

Total liabilities amounted to RMB53,423,272 million, representing an increase of RMB4,217,523 million or 8.57% over the end of the previous year. Due to customers amounted to RMB39,753,110 million, representing an increase of RMB2,441,332 million or 6.54%. In terms of the structure, time deposits were RMB24,584,078 million, demand deposits were RMB14,461,239 million, other deposits were RMB282,095 million and accrued interest was RMB425,698 million.

Shareholders' equity amounted to RMB4,400,165 million, representing an increase of RMB128,141 million or 3.00% over the end of last year.

According to the five-category classification of loans, the balance of non-performing loans ("NPLs") amounted to RMB416,776 million, representing an increase of RMB17,763 million over the end of the previous year. The NPL ratio was 1.29%, representing a decrease of 0.02 percentage points. The allowance to NPLs stood at 211.64%, representing a decrease of 1.96 percentage points.

The common equity tier 1 capital adequacy ratio was 13.07%, the tier 1 capital adequacy ratio was 14.27% and the capital adequacy ratio was 18.50%, all meeting regulatory requirements.

ii. Progress of significant events

Issuance of A shares to specific targets

The Bank proposes to issue A shares to specific targets, with the proceeds from the issuance no more than RMB100.0 billion (inclusive). After deducting the relevant issuance expenses, all the proceeds will be fully used to replenish the common equity tier 1 capital of the Bank. For progress on this issuance of A shares to specific targets, please refer to the announcements published by the Bank on the website of the Shanghai Stock Exchange, the "HKEXnews" website of the Hong Kong Exchanges and Clearing Limited and the website of the Bank.

Issuance and redemption of capital instruments

In July-October 2026, the Bank publicly issued three tranches of tier 2 capital bonds of the size of RMB180.0 billion totally in the National Interbank Bond Market. All the raised funds after deducting the issuance expenses are used to replenish the Bank's tier 2 capital in accordance with applicable laws and the approval of relevant competent authorities.

In July-September 2026, the Bank publicly issued two tranches of undated additional tier 1 capital bonds with a total scale of RMB40.0 billion in the National Interbank Bond Market. The raised funds are used to replenish the Bank's additional tier 1 capital in accordance with applicable laws and the approval of relevant competent authorities.

In September 2026, the Bank redeemed the undated additional tier 1 capital bonds of USD6.16 billion issued in the offshore market in September 2021.

For details on the issuance and redemption of capital instruments of the Bank, please refer to the announcements published by the Bank on the website of the Shanghai Stock Exchange, the "HKEXnews" website of the Hong Kong Exchanges and Clearing Limited and the website of the Bank.

Progress of participation in investing in China Integrated Circuit Industry Investment Fund Phase III Co., Ltd.

In January 2024, the Bank signed the Promoters' Agreement of China Integrated Circuit Industry Investment Fund Phase III Co., Ltd. The Bank intends to invest RMB21.5 billion in China Integrated Circuit Industry Investment Fund Phase III Co., Ltd. The investment has been approved by the National Financial Regulatory Administration. China Integrated Circuit Industry Investment Fund Phase III Co., Ltd. was officially established on 24 May 2024. The Bank paid the subscription of RMB2,795 million and RMB2.15 billion respectively in April and September 2026. The Bank had paid the subscription of RMB8.6 billion in total.

iii. Implementation of cash dividend policy during the reporting period

As approved at the First Extraordinary Shareholders' Meeting of 2026 held on 23 April 2026, the Bank distributed 2025 year-end cash dividends for ordinary shares of about RMB60,197 million, or RMB1.689 per ten shares (pre-tax), to the ordinary shareholders whose names appeared on the share register after the close of market on 12 May 2026. The Bank distributed cash dividends of RMB3.103 per ten shares (pre-tax) for the whole year of 2025, totaling about RMB110,593 million. Besides, the Bank distributed 2026 interim cash dividends for ordinary shares of RMB1.511 per ten shares (pre-tax). The record date for A shares and H shares was 20 October 2026, the dividend payment date for A shares was 21 October 2026, and the dividend payment date for H shares is 25 November 2026. The distribution plan has been approved at the Second Extraordinary Shareholders' Meeting of 2026 held on 29 September 2026.

The Bank considered and approved the implementation of dividend distribution for “工行優2” at the meeting of the Board of Directors convened on 28 August 2026, and distributed total dividends of RMB2,114 million (pre-tax) for “工行優2” on 24 September 2026 at the dividend rate of 3.02% (pre-tax, and tax payable arising from dividend income gained by domestic preference shareholders shall be borne by them in accordance with relevant laws and regulations).

The Bank considered and approved the distribution of dividends on “工行優1” at the meeting of the Board of Directors on 30 October 2026, planning to distribute the dividends on “工行優1” on 23 November 2026 at the dividend rate of 3.14% (pre-tax, and the tax payable on dividends received by holders of domestic preference shares shall be borne by them in compliance with relevant laws and regulations) and the total dividends distributed will be RMB1,413 million (pre-tax).

IV. Quarterly Financial Statements Prepared based on IFRS Accounting Standards

Industrial and Commercial Bank of China Limited

Consolidated Statement of Profit or Loss — Prepared in accordance with IFRS Accounting Standards

For the nine months ended 30 September 2026

(In RMB millions, unless otherwise stated)

	Three months ended 30 September 2026 (Unaudited)	Nine months ended 30 September 2026 (Unaudited)	Three months ended 30 September 2025 (Unaudited)	Nine months ended 30 September 2025 (Unaudited)
Interest income	335,760	996,537	331,513	1,005,116
Interest expense	(157,943)	(477,483)	(171,673)	(531,700)
NET INTEREST INCOME	177,817	519,054	159,840	473,416
Fee and commission income	26,461	103,052	27,322	101,484
Fee and commission expense	(3,416)	(10,772)	(3,474)	(10,616)
NET FEE AND COMMISSION INCOME	23,045	92,280	23,848	90,868
Net trading (expenses)/income	(962)	9,050	7,962	15,575
Net gains on financial investments	19,784	46,233	9,835	28,129
Other operating income, net	1,290	520	401	2,980
OPERATING INCOME	220,974	667,137	201,886	610,968
Operating expenses	(64,413)	(175,792)	(61,139)	(169,709)
Credit impairment losses	(23,910)	(150,928)	(22,133)	(126,140)
Impairment losses on other assets	(405)	(1,143)	(431)	(953)
OPERATING PROFIT	132,246	339,274	118,183	314,166
Share of results of associates and joint ventures	1,341	4,323	1,472	4,497
PROFIT BEFORE TAXATION	133,587	343,597	119,655	318,663
Income tax expense	(21,784)	(55,319)	(16,576)	(46,781)
PROFIT FOR THE PERIOD	111,803	288,278	103,079	271,882

Industrial and Commercial Bank of China Limited
Consolidated Statement of Profit or Loss — Prepared in accordance with IFRS
Accounting Standards (continued)
For the nine months ended 30 September 2026
(In RMB millions, unless otherwise stated)

	Three months ended 30 September 2026 (Unaudited)	Nine months ended 30 September 2026 (Unaudited)	Three months ended 30 September 2025 (Unaudited)	Nine months ended 30 September 2025 (Unaudited)
Profit for the period attributable to:				
Equity holders of the parent company	111,958	285,640	101,805	269,908
Non-controlling interests	(155)	2,638	1,274	1,974
PROFIT FOR THE PERIOD	111,803	288,278	103,079	271,882
EARNINGS PER SHARE				
– Basic (<i>RMB Yuan</i>)	0.30	0.78	0.27	0.73
– Diluted (<i>RMB Yuan</i>)	0.30	0.78	0.27	0.73

Industrial and Commercial Bank of China Limited
Consolidated Statement of Profit or Loss and Other Comprehensive Income —
Prepared in accordance with IFRS Accounting Standards
For the nine months ended 30 September 2026
(In RMB millions, unless otherwise stated)

	Three months ended 30 September 2026 (Unaudited)	Nine months ended 30 September 2026 (Unaudited)	Three months ended 30 September 2025 (Unaudited)	Nine months ended 30 September 2025 (Unaudited)
Profit for the period	<u>111,803</u>	<u>288,278</u>	<u>103,079</u>	<u>271,882</u>
Other comprehensive income (after tax, net):				
(a) Items that will not be reclassified to profit or loss:				
(i) Changes in fair value of equity instruments designated as at fair value through other comprehensive income	3,523	(1,871)	(553)	1,096
(ii) Other comprehensive income recognised under the equity method	(51)	(70)	9	(9)
(iii) Others	15	15	—	1
(b) Items that may be reclassified subsequently to profit or loss:				
(i) Changes in fair value of debt instruments measured at fair value through other comprehensive income	(6,086)	7,211	(26,184)	(25,155)
(ii) Credit losses of debt instruments measured at fair value through other comprehensive income	67	(901)	(58)	(177)
(iii) Cash flow hedging reserve	835	(380)	(561)	1,187

Industrial and Commercial Bank of China Limited
Consolidated Statement of Profit or Loss and Other Comprehensive Income —
Prepared in accordance with IFRS Accounting Standards (continued)
For the nine months ended 30 September 2026
(In RMB millions, unless otherwise stated)

	Three months ended 30 September 2026 (Unaudited)	Nine months ended 30 September 2026 (Unaudited)	Three months ended 30 September 2025 (Unaudited)	Nine months ended 30 September 2025 (Unaudited)
(iv) Other comprehensive income recognised under the equity method	(306)	(526)	(351)	(384)
(v) Foreign currency translation reserve	(3,760)	(15,653)	(1,488)	(3,243)
(vi) Others	(2,554)	(3,778)	6,578	2,368
Subtotal of other comprehensive income for the period	(8,317)	(15,953)	(22,608)	(24,316)
Total comprehensive income for the period	<u>103,486</u>	<u>272,325</u>	<u>80,471</u>	<u>247,566</u>
Total comprehensive income for the period attributable to:				
Equity holders of the parent company	102,878	270,297	79,272	246,727
Non-controlling interests	<u>608</u>	<u>2,028</u>	<u>1,199</u>	<u>839</u>
	<u>103,486</u>	<u>272,325</u>	<u>80,471</u>	<u>247,566</u>

Industrial and Commercial Bank of China Limited

Consolidated Statement of Financial Position — Prepared in accordance with IFRS Accounting Standards

As at 30 September 2026

(In RMB millions, unless otherwise stated)

	30 September 2026 (Unaudited)	31 December 2025 (Audited)
ASSETS		
Cash and balances with central banks	3,491,400	3,674,558
Due from banks and other financial institutions	1,096,886	1,264,019
Derivative financial assets	113,743	130,414
Reverse repurchase agreements	1,151,023	530,737
Loans and advances to customers	31,424,817	29,712,359
Financial investments	19,069,019	16,907,415
Financial investments measured at fair value through profit or loss	919,869	943,953
Financial investments measured at fair value through other comprehensive income	4,364,584	3,823,279
Financial investments measured at amortised cost	13,784,566	12,140,183
Investments in associates and joint ventures	78,149	78,313
Property and equipment	290,099	293,836
Deferred tax assets	112,427	104,289
Other assets	995,874	781,833
TOTAL ASSETS	57,823,437	53,477,773

Industrial and Commercial Bank of China Limited

Consolidated Statement of Financial Position — Prepared in accordance with IFRS Accounting Standards (continued)

As at 30 September 2026

(In RMB millions, unless otherwise stated)

	30 September 2026 (Unaudited)	31 December 2025 (Audited)
LIABILITIES		
Due to central banks	201,084	176,793
Due to banks and other financial institutions	5,327,375	5,103,247
Financial liabilities measured at fair value		
through profit or loss	262,193	150,196
Derivative financial liabilities	95,841	134,082
Repurchase agreements	3,134,484	2,536,376
Certificates of deposit	538,079	502,593
Due to customers	39,753,110	37,311,778
Income tax payable	37,246	23,374
Debt securities issued	3,007,994	2,216,807
Deferred tax liabilities	8,560	6,551
Other liabilities	1,057,306	1,043,952
TOTAL LIABILITIES	53,423,272	49,205,749
EQUITY		
Equity attributable to equity holders of the parent company		
Share capital	356,407	356,407
Other equity instruments	364,924	384,657
Preference shares	114,927	114,927
Perpetual bonds	249,997	269,730
Reserves	1,306,649	1,323,043
Retained profits	2,342,752	2,180,152
	4,370,732	4,244,259
Non-controlling interests	29,433	27,765
TOTAL EQUITY	4,400,165	4,272,024
TOTAL EQUITY AND LIABILITIES	57,823,437	53,477,773

Liao Lin
Chairman

Liu Jun
Vice Chairman and President

Xu Zhisheng
Person in charge of Finance
and Accounting Department

Industrial and Commercial Bank of China Limited
Consolidated Statement of Cash Flows — Prepared in accordance with IFRS
Accounting Standards
For the nine months ended 30 September 2026
(In RMB millions, unless otherwise stated)

	Nine months ended 30 September 2026 (Unaudited)	Nine months ended 30 September 2025 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	343,597	318,663
Adjustments for:		
Share of results of associates and joint ventures	(4,323)	(4,497)
Depreciation	21,350	20,652
Amortisation	4,011	3,845
Credit impairment losses	150,928	126,140
Impairment losses on other assets	1,143	953
Unrealised losses/(gains) on foreign exchange	38,631	(28,502)
Interest expense on debt securities issued	38,468	45,501
Accreted interest on impaired loans	(1,333)	(1,278)
Net gains on financial investments	(44,360)	(33,854)
Interest income on financial investments	(307,139)	(288,634)
Net gains on changes in fair value	(10,064)	(4,172)
Net gains on stocktake and disposal of property and equipment and other assets	(620)	(653)
Dividend income	(2,872)	(2,830)
	<u>227,417</u>	<u>151,334</u>

Industrial and Commercial Bank of China Limited

Consolidated Statement of Cash Flows — Prepared in accordance with IFRS Accounting Standards (continued)

For the nine months ended 30 September 2026

(In RMB millions, unless otherwise stated)

	Nine months ended 30 September 2026 (Unaudited)	Nine months ended 30 September 2025 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES (continued)		
Net (increase)/decrease in operating assets:		
Due from central banks	(164,650)	(59,196)
Due from banks and other financial institutions	204,965	170,726
Financial assets measured at fair value through profit or loss	50,805	(14,271)
Reverse repurchase agreements	(67,030)	89,170
Loans and advances to customers	(1,902,440)	(2,190,172)
Other assets	(301,504)	(156,703)
	<u>(2,179,854)</u>	<u>(2,160,446)</u>
Net increase/(decrease) in operating liabilities:		
Financial liabilities measured at fair value through profit or loss	111,222	41,737
Due to central banks	24,258	(7,752)
Due to banks and other financial institutions	273,326	466,823
Repurchase agreements	600,615	655,389
Certificates of deposit	50,403	24,825
Due to customers	2,599,448	2,578,493
Other liabilities	(113,203)	(147,131)
	<u>3,546,069</u>	<u>3,612,384</u>
Net cash flows from operating activities before taxation	1,593,632	1,603,272
Income tax paid	(48,982)	(54,065)
Net cash flows from operating activities	<u>1,544,650</u>	<u>1,549,207</u>

Industrial and Commercial Bank of China Limited

Consolidated Statement of Cash Flows — Prepared in accordance with IFRS Accounting Standards (continued)

For the nine months ended 30 September 2026

(In RMB millions, unless otherwise stated)

	Nine months ended 30 September 2026 <u>(Unaudited)</u>	Nine months ended 30 September 2025 <u>(Unaudited)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property and equipment and other assets	(30,409)	(27,115)
Proceeds from disposal of property and equipment and other assets	8,809	9,730
Purchases of financial investments	(6,308,081)	(6,319,518)
Proceeds from sale and redemption of financial investments	4,076,190	4,035,220
Investments in associates and joint ventures	(14)	(2,172)
Proceeds from disposal of associates and joint ventures	—	183
Investment returns received	346,820	325,244
Cash receipts from other investing activities	—	121
Net cash flows from investing activities	<u>(1,906,685)</u>	<u>(1,978,307)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of other equity instruments	90,000	47,000
Proceeds from issuance of debt securities	2,080,333	2,245,725
Interest paid on debt securities	(36,139)	(41,820)
Repayments of debt securities	(1,283,918)	(1,917,611)
Cash payments to redeem other equity instruments	(111,407)	(20,822)
Dividends paid on ordinary shares	(88,192)	(109,773)
Dividends or interest paid to other equity instrument holders	(8,705)	(8,662)
Dividends paid to non-controlling shareholders	(138)	(219)
Cash payments for other financing activities	(4,844)	(3,724)
Net cash flows from financing activities	<u>636,990</u>	<u>190,094</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>274,955</u>	<u>(239,006)</u>
Cash and cash equivalents at beginning of the period	1,769,010	2,290,404
Effect of exchange rate changes on cash and cash equivalents	(34,965)	(7,088)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u><u>2,009,000</u></u>	<u><u>2,044,310</u></u>
NET CASH FLOWS FROM OPERATING ACTIVITIES INCLUDE:		
Interest received	709,848	749,033
Interest paid	<u>(528,083)</u>	<u>(574,406)</u>

V. Release of Quarterly Report

The report will be published simultaneously on the “HKEXnews” website of the Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the website of the Bank (www.icbc-ltd.com). The quarterly report prepared in accordance with PRC GAAP will also be published simultaneously on the website of the Shanghai Stock Exchange (www.sse.com.cn) and the website of the Bank (www.icbc-ltd.com).

This report is prepared in both Chinese and English. In case of any discrepancy between the two versions, the Chinese version shall prevail.

**By Order of
The Board of Directors of
Industrial and Commercial Bank of China Limited**

Beijing, China
30 October 2026

As at the date of this announcement, the Board of Directors comprises Mr. LIAO Lin, Mr. LIU Jun, Mr. DUAN Hongtao and Mr. WANG Jingwu as executive directors, Mr. DONG Yang, Ms. ZHONG Mantao and Ms. LIU Fang as non-executive directors, Mr. Norman CHAN Tak Lam, Mr. Herbert WALTER, Mr. Murray HORN, Mr. CHEN Guanting, Mr. LI Weiping and Mr. LEE Kam Hung Lawrence as independent non-executive directors.

Appendix: Industrial and Commercial Bank of China Limited Pillar 3 Information for the Third Quarter of 2026

The following information is prepared and disclosed in accordance with the Decree of National Financial Regulatory Administration [No. 4, 2023] Rules on Capital Management of Commercial Banks.

i. KM1: Key Prudential Regulatory Indicators for Regulatory Consolidation

In RMB millions, except for percentages

		As at 30 September 2026	As at 30 June 2026	As at 31 March 2026	As at 31 December 2025	As at 30 September 2025
AVAILABLE CAPITAL (AMOUNT)						
1	Net common equity tier 1 capital	3,982,891	3,940,780	3,920,107	3,837,149	3,801,753
2	Net tier 1 capital	4,348,591	4,306,278	4,305,588	4,222,676	4,147,263
3	Net capital base	5,638,011	5,539,090	5,382,932	5,302,796	5,281,125
RISK-WEIGHTED ASSETS (AMOUNT)						
4	Total risk-weighted assets	30,478,278	29,832,780	29,565,804	28,269,948	28,022,090
4a	Total risk-weighted assets (before capital floor)	30,478,278	29,832,780	29,565,804	28,269,948	28,022,090
CAPITAL ADEQUACY RATIO						
5	Common equity tier 1 capital adequacy ratio (%)	13.07	13.21	13.26	13.57	13.57
5a	Common equity tier 1 capital adequacy ratio (%) (before capital floor)	13.07	13.21	13.26	13.57	13.57
6	Tier 1 capital adequacy ratio (%)	14.27	14.43	14.56	14.94	14.80
6a	Tier 1 capital adequacy ratio (%) (before capital floor)	14.27	14.43	14.56	14.94	14.80
7	Capital adequacy ratio (%)	18.50	18.57	18.21	18.76	18.85
7a	Capital adequacy ratio (%) (before capital floor)	18.50	18.57	18.21	18.76	18.85
ADDITIONAL CAPITAL REQUIREMENTS						
8	Capital conservation buffer requirement (%)	2.50	2.50	2.50	2.50	2.50
9	Countercyclical buffer requirement (%)	—	—	—	—	—

		As at 30 September 2026	As at 30 June 2026	As at 31 March 2026	As at 31 December 2025	As at 30 September 2025
10	Capital surcharge for global systemically important banks (G-SIBs) or domestic systemically important banks (%) ⁽¹⁾	1.50	1.50	1.50	1.50	1.50
11	Additional capital requirements (%) (8+9+10)	4.00	4.00	4.00	4.00	4.00
12	Ratio of net common equity tier 1 capital available after meeting minimum capital requirements to risk-weighted assets (%)	8.07	8.21	8.26	8.57	8.57
LEVERAGE RATIO						
13	Balance of adjusted on- and off-balance sheet assets	60,709,873	59,845,527	58,502,718	56,236,976	55,317,988
14	Leverage ratio (%)	7.16	7.20	7.36	7.51	7.50
14a	Leverage ratio a (%) ⁽²⁾	7.16	7.20	7.36	7.51	7.50
14b	Leverage ratio b (%) ⁽³⁾	7.21	7.21	7.31	7.51	7.47
14c	Leverage ratio c (%) ⁽⁴⁾	7.21	7.21	7.31	7.51	7.47
LIQUIDITY COVERAGE RATIO⁽⁵⁾						
15	High-quality liquid assets	12,779,219	12,335,345	11,746,205	11,479,739	10,658,311
16	Net cash outflows	9,183,235	8,823,325	8,597,195	8,284,364	8,300,742
17	Liquidity coverage ratio (%)	138.88	138.96	135.86	138.61	128.35
NET STABLE FUNDING RATIO						
18	Total available stable funding	37,721,435	37,079,605	36,289,083	34,795,660	35,161,941
19	Total required stable funding	29,353,751	29,108,474	28,794,644	27,539,574	27,445,841
20	Net stable funding ratio (%)	128.51	127.38	126.03	126.35	128.11

Notes: (1) The Group was reclassified into Bucket 3 of the global systemically important banks in November 2025 and is required to meet the additional capital requirement of 2.0% as from 1 January 2027, while the 1.5% additional capital requirement applicable to Bucket 2 banks was still applied during the reporting period.

(2) Refers to the leverage ratio taking no account of temporary exemption of central bank reserves.

(3) Refers to the leverage ratio taking into account temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions for the recent quarter.

(4) Refers to the leverage ratio taking no account of temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions for the recent quarter.

(5) Refers to the simple arithmetic average of daily values for the recent quarter.

ii. KM2: Key Prudential Regulatory Indicators for the Total Loss-Absorbing Capacity of the Resolution Group

In RMB millions, except for percentages

		As at 30 September 2026	As at 30 June 2026	As at 31 March 2026	As at 31 December 2025	As at 30 September 2025
1	Total Loss-Absorbing Capacity (“TLAC”)	6,509,962	6,394,902	6,182,077	6,069,544	6,031,677
2	Total risk-weighted assets of the resolution group	30,478,278	29,832,780	29,565,804	28,269,948	28,022,090
3	TLAC as a percentage of risk-weighted assets (row 1/row 2)	21.36%	21.44%	20.91%	21.47%	21.52%
4	Balance of adjusted on- and off-balance sheet assets of the resolution group	60,709,873	59,845,527	58,502,718	56,236,976	55,317,988
5	TLAC as a percentage of leverage exposure measure (row 1/row 4)	10.72%	10.69%	10.57%	10.79%	10.90%

Note: According to the Administrative Measures on the Total Loss-absorbing Capacity of Global Systemically Important Banks, as from 1 January 2025, the external TLAC risk-weighted ratio shall not be lower than 16%, and the capital buffer requirement shall be 4% (comprising a capital conservation buffer requirement of 2.5% and a capital surcharge for G-SIBs of 1.5%), with the total required ratio reaching 20%.

iii. OV1: Overview of Risk-Weighted Assets

In RMB millions

		Risk-weighted assets		Minimum capital requirements
		As at 30 September 2026	As at 30 June 2026	As at 30 September 2026
1	Credit risk	27,987,419	27,307,362	2,238,995
2	Credit risk (excluding counterparty credit risk, credit valuation adjustment risk, banking book asset management products and banking book asset securitization)	26,828,127	26,232,700	2,146,251
3	Of which: Weighted approach	8,992,075	8,788,599	719,366
4	Of which: Exposure formed in the settlement process of securities, commodities and foreign exchange transactions	15	0	1
5	Of which: Amounts below the thresholds for deduction	416,199	417,587	33,296
6	Of which: Foundation IRB approach	14,451,395	14,052,271	1,156,112
7	Of which: Supervisory slotting approach	–	–	–
8	Of which: Advanced IRB approach	3,384,657	3,391,830	270,773
9	Counterparty credit risk	257,023	239,100	20,562
10	Of which: Standardized approach	257,023	239,100	20,562
11	Of which: Current exposure method	–	–	–
12	Of which: Other approaches	–	–	–
13	Credit valuation adjustment	66,165	57,938	5,293
14	Asset management products in banking book	823,011	762,856	65,841
15	Of which: Look-through approach	272,156	203,229	21,772
16	Of which: Mandate-based approach	552,946	561,438	44,236

		Risk-weighted assets		Minimum capital requirements
		As at 30 September 2026	As at 30 June 2026	As at 30 September 2026
17	Of which: 1250% risk weight applied	19	14	2
18	Securitization exposures in banking book	13,093	14,768	1,048
19	Of which: Securitization IRB approach	–	–	–
20	Of which: Securitization external ratings-based approach	74	78	6
21	Of which: Securitization standardized approach	–	–	–
	Of which: 1250% risk weight applied	13,019	14,690	1,042
22	Market risk	618,444	647,143	49,476
23	Of which: Standardized approach	618,444	647,143	49,476
24	Of which: Internal model approach	–	–	–
25	Of which: Simplified standardized approach	–	–	–
26	Capital charge for switch between trading book and banking book	83,505	89,365	6,680
27	Operational risk	1,788,910	1,788,910	143,113
28	Additional adjustment due to the application of capital floor	–	–	
29	Total	30,478,278	29,832,780	2,438,264

iv. GSIB1: Assessment Indicators of G-SIBs

For details on the assessment indicators of G-SIBs of the Group for the previous periods, please refer to the annual reports published by the Bank on the website of the Bank. The web link is as follows:

<https://www.icbc-ltd.com/en/column/1438058343653851171.html>

v. LR1: Differences between Regulatory Leverage Ratio Items and Accounting Items

In RMB millions

		As at 30 September 2026
1	Total consolidated assets as per published financial statements	57,823,437
2	Consolidated adjustments for accounting purposes but outside the scope of regulatory consolidation	(416,590)
3	Adjustments for fiduciary assets	—
4	Adjustments for derivative financial instruments	421,668
5	Adjustments for securities financing transactions	181,497
6	Adjustments for off-balance sheet items	2,724,981
7	Adjustments for asset securitization transactions	—
8	Adjustments for unsettled financial assets	—
9	Adjustments for eligible cash pooling transactions	—
10	Adjustments for central bank reserves (if applicable)	—
11	Adjustments for prudent valuation adjustments and allowance for impairment losses	—
12	Other adjustments	(25,120)
13	Balance of adjusted on- and off-balance sheet assets	60,709,873

vi. LR2: Leverage Ratio

In RMB millions, except for percentages

		As at 30 September 2026	As at 30 June 2026
BALANCE OF ON-BALANCE SHEET ASSETS			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions)	56,926,770	56,308,622
2	Less: Allowance for impairment losses	(943,187)	(958,924)

		As at 30 September 2026	As at 30 June 2026
3	Less: Asset amounts deducted in determining Basel III tier 1 capital	(25,120)	(23,834)
4	Balance of adjusted on-balance sheet assets (excluding derivatives and securities financing transactions)	55,958,463	55,325,864
DERIVATIVE EXPOSURES			
5	Replacement cost associated with all derivatives (net of eligible cash variation margin, taking into account the impact of bilateral netting agreements)	98,762	106,028
6	Add-on amounts for potential future exposure associated with all derivatives	432,241	404,117
7	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	–	–
8	Less: Deductions of receivables assets for cash variation margin provided in derivatives transactions	–	–
9	Less: Exempted central counterparties leg of client-cleared trade exposures	–	–
10	Effective notional amount of written credit derivatives	4,408	4,207
11	Less: Adjusted effective notional deductions for written credit derivatives	–	–
12	Total derivative exposures	535,411	514,352
SECURITIES FINANCING TRANSACTION EXPOSURES			
13	Gross securities financing transaction assets (with no recognition of netting), after adjusting for sale accounting transactions	1,309,521	1,180,864
14	Less: Netted amounts of cash payables and cash receivables of gross securities financing transaction assets	–	–
15	Counterparty credit risk exposure for securities financing transaction assets	181,497	157,169
16	Agent transaction exposures	–	–
17	Total securities financing transaction exposures	1,491,018	1,338,033

		As at 30 September 2026	As at 30 June 2026
OFF-BALANCE SHEET EXPOSURES			
18	Off-balance sheet exposures at gross notional amount	10,284,619	9,945,308
19	Less: Adjustments for conversion to credit equivalent amounts	(7,541,139)	(7,256,463)
20	Less: Allowance for impairment losses	(18,499)	(21,567)
21	Balance of adjusted off-balance sheet assets	2,724,981	2,667,278
NET TIER 1 CAPITAL AND BALANCE OF ADJUSTED ON- AND OFF-BALANCE SHEET ASSETS			
22	Net tier 1 capital	4,348,591	4,306,278
23	Balance of adjusted on- and off-balance sheet assets	60,709,873	59,845,527
LEVERAGE RATIO			
24	Leverage ratio	7.16%	7.20%
24a	Leverage ratio a ⁽¹⁾	7.16%	7.20%
25	Minimum leverage ratio requirement	4.00%	4.00%
26	Applicable leverage buffers	0.75%	0.75%
DISCLOSURE OF AVERAGE VALUES			
27	Daily average balances of securities financing transactions for the quarter	916,106	1,076,443
27a	Quarter-end value of securities financing transactions	1,309,521	1,180,864
28	Balance of adjusted on- and off-balance sheet assets a ⁽²⁾	60,316,458	59,741,106
28a	Balance of adjusted on- and off-balance sheet assets b ⁽³⁾	60,316,458	59,741,106
29	Leverage ratio b ⁽⁴⁾	7.21%	7.21%
29a	Leverage ratio c ⁽⁵⁾	7.21%	7.21%

Notes: (1) Refers to the leverage ratio taking no account of temporary exemption of central bank reserves.

(2) Refers to the balance of adjusted on- and off-balance sheet assets taking into account temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions for the recent quarter.

(3) Refers to the balance of adjusted on- and off-balance sheet assets taking no account of temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions for the recent quarter.

- (4) Refers to the leverage ratio taking into account temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions for the recent quarter.
- (5) Refers to the leverage ratio taking no account of temporary exemption of central bank reserves and calculated by adopting the simple arithmetic average of daily balance of securities financing transactions for the recent quarter.

vii. LIQ1: Liquidity Coverage Ratio

In RMB millions, except for percentages

		Third quarter of 2026	
		Total unweighted value	Total weighted value
HIGH-QUALITY LIQUID ASSETS			
1	Total high-quality liquid assets (“HQLA”)		12,779,219
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers	21,813,263	2,177,183
3	Of which: Stable deposits	66,150	2,472
4	Of which: Less stable deposits	21,747,113	2,174,711
5	Unsecured wholesale funding	20,804,726	8,269,525
6	Of which: Operational deposits (excluding those generated from correspondent banking activities)	9,219,158	2,242,674
7	Of which: Non-operational deposits (all counterparties)	11,449,148	5,890,431
8	Of which: Unsecured debt	136,420	136,420
9	Secured funding		6,696
10	Additional requirements	4,765,047	2,197,951
11	Of which: Outflows related to derivative exposures and other collateral requirements	1,973,439	1,973,439
12	Of which: Outflows related to loss of funding on debt products	—	—
13	Of which: Credit and liquidity facilities	2,791,608	224,512
14	Other contractual funding obligations	101,836	101,762
15	Other contingent funding obligations	8,481,394	113,735
16	Total cash outflows		12,866,852

		Third quarter of 2026	
		Total unweighted value	Total weighted value
CASH INFLOWS			
17	Secured lending (including reverse repos and securities borrowing)	666,126	626,251
18	Inflows from fully performing exposures	1,955,827	1,095,401
19	Other cash inflows	1,967,543	1,961,965
20	Total cash inflows	4,589,496	3,683,617
			Total adjusted value
21	Total HQLA		12,779,219
22	Total net cash outflows		9,183,235
23	Liquidity coverage ratio (%)		138.88

Note: Data of the above table are the simple arithmetic average of the 92 calendar days' figures of the recent quarter.

The daily average liquidity coverage ratio for the third quarter of 2026 was 138.88%, 0.08 percentage points lower than the previous quarter. High-quality liquid assets cover cash, available central bank reserve under stress and primary and secondary bond assets that can be included in the liquidity coverage ratio under the regulatory requirements.