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Zhejiang Laifual Drive Co., Ltd.
浙江來福諧波傳動股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 03952)

PROGRESS ON PROPOSED CHANGE OF COMPANY NAME

Reference is made to the circular (the "**Circular**") and the announcement of Zhejiang Laifual Drive Co., Ltd.（浙江來福諧波傳動股份有限公司）(the "**Company**"), both dated 28 August 2026, in relation to, among other things, the proposed change of the Company's Chinese name from "浙江來福諧波傳動股份有限公司" (the "**Present Name**") to "來福諧波傳動股份有限公司" (the "**Proposed Name**") and its English name from "Zhejiang Laifual Drive Co., Ltd." to "Laifual Drive Co., Ltd." (the "**Proposed Change of Company Name**").

The Proposed Change of Company Name was approved by the Company's shareholders (the "**Shareholders**") by way of poll at the extraordinary general meeting held on 16 September 2026. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

Following Shareholders' approval of the Proposed Change of Company Name, the Company submitted an application on 12 October 2026 to the Shengzhou Municipal Administration for Market Regulation, Zhejiang Province（嵊州市市場監管局）(the "**Shengzhou AMR**") to change its Chinese name from the Present Name to the Proposed Name. The application was not approved by the Shengzhou AMR due to administrative restrictions relating to the registration of the Proposed Name.

Accordingly, the Company will retain its existing Chinese name, "浙江來福諧波傳動股份有限公司", and its existing English name, "Zhejiang Laifual Drive Co., Ltd.". The Company will publish an updated version of its articles of association reflecting its existing name in due course.

By Order of the Board
Zhejiang Laifual Drive Co., Ltd.
Mr. Zhang Jie
Chairman of the Board and Executive Director

Hong Kong, 30 October 2026

As of the date of this announcement, the Board comprises: (i) Mr. Zhang Jie, Mr. Wu Di, Ms. Wang Haiying and Mr. Zhang Han as executive Directors; (ii) Mr. Cui Zhiyuan and Mr. Li Chengsheng as non-executive Directors; and (iii) Mr. Feng Yun, Dr. Li Jun, Mr. Lou Yu and Ms. Tian Chunshan as independent non-executive Directors.