IMPORTANT:

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This document is important and requires your immediate attention. If you are in any doubt about the contents of this Announcement, you should seek professional advice. Investment involves risks which may result in significant loss as there is no guarantee on investment returns.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

CSOP ETF SERIES II

(a Hong Kong umbrella unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)
(the "**Trust**")

ICBC CSOP FTSE Chinese Government and Policy Bank Bond Index ETF

Stock Code of the Listed Class of Units: 83199 (RMB counter) and 03199 (HKD counter)
(the "**Sub-Fund**")

Announcement

Change of Investment Strategy

CSOP Asset Management Limited 南方東英資產管理有限公司 (the "**Manager**") wishes to inform unitholders of the ICBC CSOP FTSE Chinese Government and Policy Bank Bond Index ETF (the "**Sub-Fund**") in relation to the change of investment strategy of the Sub-Fund. The Sub-Fund may invest in HKEX China Government Bond Futures with notional value no more than 50% of its Net Asset Value, where the Manager believes such investments will help the Sub-Fund to achieve its investment objective and are beneficial to the Sub-Fund, with the effect from 30 November 2026 (the "**Effective Date**").

Investors should exercise caution in dealing with the units of the Sub-Fund. Unless otherwise defined, all capitalised terms shall have the same meaning as those in the Prospectus of the Sub-Fund.

Change of Investment Strategy

With effect form the Effective Date, the Sub-Fund may invest in HKEX China Government Bond Futures with notional value no more than 50% of its Net Asset Value, where the Manager believes such investments will help the Sub-Fund to achieve its investment objective and are beneficial to the Sub-Fund. There is no current intention for the Sub-Fund to invest in any financial derivative instruments for hedging or non-hedging (i.e. investment) purposes, except for HKEX China Government Bond Futures contracts, from the Effective Date.

Risk Factors

As a result of the change of investment strategy, the Sub-Fund will be subject to futures trading risk (described below).

Futures trading risk

Futures are highly leveraged which means that a relatively small movement in the price of a futures contract may result in a profit or loss which is high in proportion to the amount of funds actually placed as margin and may result in unquantifiable further loss exceeding any margin deposited. Trading in many futures contracts is subject to daily price fluctuation restrictions which prohibit the execution of futures trades on any given day outside a prescribed price range based on the previous day's closing prices. This may create liquidity risk, as it may be costly or impossible for the Manager to liquidate a futures position against which the market is moving.

Save for the above, the Sub-Fund will generally be subject to the same risks to which it is currently exposed.

Impact to the Sub-Fund

The changes described in this Announcement will not materially prejudice the existing investors' rights or interests. There will not be any material changes or increase in the overall risk profile of the Sub-Fund following the change. The changes will not affect the acceptability of the Index under the SFC's Code on Unit Trusts and Mutual Funds. Other than the changes as described above, there is no change to the operation and/or manner in which the Sub-Fund is being managed. There are no costs and/or expenses that will be incurred in connection with the changes.

General

The above changes and consequential amendments will be reflected in the revised Prospectus of the Sub-Fund, which will be published on the Manager's website at www.csopasset.com (this website has not been reviewed by the SFC) and the HKEX's website at www.hkexnews.hk on or around the Effective Date.

If you have any queries or require further information in relation to any aspect of this Announcement, please contact our Customer Service Hotline at (852) 3406 5688 or at 2801-2803, Two Exchange Square, 8 Connaught Place, Central, Hong Kong.

By Order of the Board
CSOP Asset Management Limited
Chief Executive Officer
Ding Chen

30 October 2026

As of the date of this Announcement, the board of directors of the Manager comprises 5 Directors namely, Mr. Zhou Yi, Ms. Chen Li, Mr. Yang Xiaosong, Ms. Ding Chen and Mr. Zhang Huachen.