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WANG ON GROUP LIMITED
(宏安集團有限公司)*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1222)

APPOINTMENTS OF EXECUTIVE DIRECTORS

The board of directors (the "**Board**" or the "**Director(s)**") of Wang On Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that Mr. Tang Ho Hong ("**Mr. Nick Tang**") and Mr. Tang Hoi Chung ("**Mr. Jason Tang**") will be appointed as executive Directors of the Company with effect from 1 November 2026.

Appointment of Mr. Nick Tang

Mr. Nick Tang, aged 39, joined the Group in January 2011 as an assistant general manager, focusing on property acquisitions in Hong Kong. He has been an executive Director of Wang On Properties Limited ("**WOP**", together with its subsidiaries, the "**WOP Group**"), a 75.00%-owned listed subsidiary of the Company, since 3 December 2015 and was appointed as its chief executive officer and an authorized representative on 8 February 2021. He is also the chairman of the executive committee and a member of each of the remuneration committee and the nomination committee of WOP. He is primarily responsible for the overall management and supervision of the operations of the WOP Group, including property sales and leasing, asset management and investment, and strategic planning for the WOP Group's short-term and long-term development. Mr. Nick Tang has over 15 years of experience in property and land matters. Mr. Nick Tang is also a director of certain subsidiaries of the Group.

Mr. Nick Tang graduated from The University of Washington with a Bachelor of Arts degree in Business Administration. He is a standing committee member of the Henan Provincial Committee of The Chinese People's Political Consultative Conference. He is also an honorary chairman of the honorary board and a permanent honorary chairman of the foundation of the Hong Kong CPPCC Youth Association Foundation. Mr. Nick Tang is a son of Mr. Tang Ching Ho ("**Mr. Tang**"), an executive Director, the Chairman and the controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company. He is the spouse of Ms. Stephanie, an executive Director of the Company, and the brother of Mr. Jason Tang, who will be appointed as an executive Director of the Company as mentioned below. He is also a brother of Ms. Tang Wai Man, a member of the senior management of the Company.

Pursuant to a service agreement to be entered into between Mr. Nick Tang and the Company on 1 November 2026, Mr. Nick Tang will be appointed as an executive Director with no specific term. He will be entitled to an annual remuneration of HK$600,000 in respect of his duties and responsibilities. He may also be entitled to a discretionary performance bonus, the payment of which shall be determined by the Board upon the recommendation of the remuneration committee of the Company by reference to the performance of the Company and the prevailing market practice. Mr. Nick Tang will hold office only until the next annual general meeting of the Company following his appointment and shall thereafter be eligible for re-election at such annual general meeting in accordance with the bye-laws of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Nick Tang (i) does not hold any other position with the Company or any other member of the Group; (ii) has not held any directorship in any public company the securities of which are listed on any securities market in Hong Kong or overseas in the three years immediately preceding the date of this announcement; (iii) does not have any relationship with any Director, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) does not have, and is not deemed to have, any interest or short position in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

Appointment of Mr. Jason Tang

Mr. Jason Tang, aged 30, joined China Agri-Products Exchange Limited ("**CAP**", together with its subsidiaries, the "**CAP Group**"), a 57.09%-owned listed subsidiary of the Company, in October 2022 and served as Senior Investment Manager of CAP until March 2024. He is currently the General Manager – Strategic Development of CAP Group, responsible for the CAP Group's medium-to-long-term strategic planning, investment evaluation, investment decision support, and business development initiatives. Mr. Jason Tang holds a Master of Science in Real Estate from the University of Hong Kong and a Bachelor of Science in Business Administration from the Haas School of Business of the University of California, Berkeley. He is a son of Mr. Tang. He is also the brother of Mr. Nick Tang, the brother-in-law of Ms. Stephanie and a brother of Ms. Tang Wai Man.

Pursuant to a service agreement to be entered into between Mr. Jason Tang and the Company on 1 November 2026, Mr. Jason Tang will be appointed as an executive Director with no specific term. He will be entitled to an annual remuneration of HK$600,000 in respect of his duties and responsibilities. He may also be entitled to a discretionary performance bonus, the payment of which shall be determined by the Board upon the recommendation of the remuneration committee of the Company by reference to the performance of the Company and the prevailing market practice. Mr. Jason Tang will hold office only until the next annual general meeting of the Company following his appointment and shall thereafter be eligible for re-election at such annual general meeting in accordance with the bye-laws of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Jason Tang (i) does not hold any other position with the Company or any other member of the Group; (ii) has not held any directorship in any public company the securities of which are listed on any securities market in Hong Kong or overseas in the three years immediately preceding the date of this announcement; (iii) does not have any relationship with any Director, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) does not have, and is not deemed to have, any interest or short position in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of the SFO.

Save as disclosed above, the Board is not aware of any other matters relating to the appointments of Mr. Nick Tang or Mr. Jason Tang that need to be brought to the attention of the shareholders of the Company, nor is there any information relating to Mr. Nick Tang and Mr. Jason Tang that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to extend its warmest welcome to Mr. Nick Tang and Mr. Jason Tang on their appointments.

By Order of the Board
WANG ON GROUP LIMITED
(宏安集團有限公司)*
Tang Ching Ho
Chairman and Executive Director

Hong Kong, 30 October 2026

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Tang Ching Ho and Ms. Stephanie; and three independent non-executive Directors, namely Mr. Wong Chun, Justein, Mr. Siu Kam Chau and Mr. Chan Yung.

* *For identification purpose only*