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Swang Chai Chuan Limited
雙財莊有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2321)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of Swang Chai Chuan Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that Datuk Tan Teow Choon ("**Datuk Tan**") has tendered his resignation as an independent non-executive Director with effect from 31 October 2026 due to his personal and business commitments (the "**Resignation**").

Datuk Tan confirmed that he has no disagreement with the Board and there is no matter relating to the Resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board wishes to express its sincere gratitude to Datuk Tan for his valuable contribution during his tenure of service with the Company.

CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

Upon the Resignation, the Board announces that, with effect from 31 October 2026:

1. Datuk Tan will cease to be a member of each of the audit committee of the Company and the remuneration committee of the Company and the chairman of the nomination committee of the Company (the "**Nomination Committee**"); and

2. Ms. Saw Chooi Lee will be appointed as the chairman of the Nomination Committee.

By Order of the Board
Swang Chai Chuan Limited
Soon See Beng
Chairman and Chief Executive Officer

Hong Kong, 30 October 2026

As at the date of this announcement, the Executive Directors are Mr. Soon See Beng, Mr. Soon Chiew Ang and Mr. Soon See Long; and the Independent Non-executive Directors are Mr. Lee Teck Hoe, Datuk Tan Teow Choon, Mr. Lum Kan Fai and Ms. Saw Chooi Lee.