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兗礦能源集團股份有限公司

YANKUANG ENERGY GROUP COMPANY LIMITED*

(A joint stock limited company incorporated in the People's Republic of China (“PRC”) with limited liability)

(Stock Code: 01171)

RESULTS REPORT FOR THE THIRD QUARTER OF 2026

IMPORTANT NOTICE

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance and the disclosure requirement under Rule 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Hong Kong Stock Exchange”).

The board (the “Board”) of directors (the “Directors”), the Directors, and the senior management of Yankuang Energy Group Company Limited (“Yankuang Energy” or “the Company” or “Company”) confirm that this report does not contain any misrepresentations, misleading statements or material omissions and accept all responsibilities for the authenticity, accuracy and completeness of the information contained in this report.

Mr. Li Wei, Chairman of the Board, Mr. Zhao Zhiguo, Chief Financial Officer, and Mr. Guo Hui, head of Finance Management Department, hereby warrant the authenticity, accuracy and completeness of the financial statements contained in this results report.

The financial statements in this results report have not been audited.

“Reporting Period” means the period from 1 July 2026 to 30 September 2026.

“The Group” means the Company and its subsidiaries.

Unless otherwise specified, the accounting currency herein the results report is recorded in RMB, the legal currency of the PRC.

All data herein this report is rounded off, while the increasing or decreasing percentages are calculated from the original data before rounding off. The actual sum of the data listed in the tables of this Report may not be the arithmetic sum of the relevant data.

Summary of the unaudited results of the Group for the third quarter ended 30 September 2026 is set out as follows:

- This report is prepared in accordance with the relevant regulations on Disclosure of Information in Quarterly Reports for Listed Companies promulgated by Shanghai Stock Exchange (the “SSE”).
- All financial information contained in this report is prepared in accordance with the relevant requirements and interpretations under the Accounting Standards for Business Enterprises promulgated by the Ministry of Finance of the PRC. Shareholders of the Company (the “Shareholders”) and public investors are reminded of the different reporting standards adopted in this report, the interim report and the annual report of the Company when trading in the shares of the Company.
- For the first three quarters of 2026, the operating revenue of the Group was RMB117.504 billion, representing an increase of RMB11.959 billion or 11.3% as compared with the corresponding period of the previous year. Net profit attributable to the shareholders of listed company was RMB11.117 billion, representing an increase of RMB3.989 billion or 55.9% as compared with the corresponding period of the previous year.
- The content of the report is consistent with the announcement published on the Shanghai Stock Exchange. This announcement is published simultaneously on the Hong Kong Stock Exchange and the SSE.

I. MAJOR FINANCIAL DATA

(I) Major Financial Data and Financial Indicators

Unit: RMB'000

Items	During the Reporting Period	The corresponding period of the previous year		Increase/Decrease during the Reporting Period as compared with that of the previous year (%)	At the beginning of the year and up to the end of the Reporting Period	The corresponding period of the previous year		Increase/decrease from the beginning of the year and up to the end of the Reporting Period as compared with the corresponding period of the previous year (%)
		Before adjustment	After adjustment	After adjustment		Before adjustment	After adjustment	After adjustment
Operating income	41,857,324	38,258,794	38,603,818	8.43	117,504,388	104,957,463	105,545,088	11.33
Total profit	8,301,916	4,592,004	4,594,272	80.70	20,298,813	13,781,699	13,803,168	47.06
Net profit attributable to the Shareholders of the listed company	3,967,815	2,288,060	2,289,783	73.28	11,117,459	7,119,974	7,128,867	55.95
Net profit attributable to the Shareholders of the listed company after deducting extraordinary profits and losses	3,937,031	2,089,229	2,089,229	88.44	8,544,267	6,519,018	6,519,018	31.07

Results Report for the Third Quarter of 2026 of Yankuang Energy Group Company Limited

Net cash flows from operating activities	Not applicable	Not applicable	Not applicable	Not applicable	25,486,004	19,600,045	19,641,146	29.76
Basic earnings per share (RMB/share)	0.40	0.23	0.23	73.91	1.11	0.71	0.71	56.34
Diluted earnings per share (RMB/share)	0.40	0.23	0.23	73.91	1.11	0.71	0.71	56.34
Weighted average return on net assets (%)	3.69	2.99	2.99	Increased by 0.70 percentage point	10.34	8.33	8.33	Increased by 2.01 percentage points
	As at the end of the Reporting Period	As at the end of the previous year					Increase/decrease at the end of the Reporting Period as compared with that at the end of the previous year (%)	
		Before adjustment		After adjustment		After adjustment		
Total assets	484,947,944		452,944,273		452,944,273		7.07	
Ownership interests attributable to the Shareholders of the listed company	114,509,072		100,480,292		100,480,292		13.96	

Notes:

1. Reasons for the retroactive adjustment or restatement

In the fourth quarter of 2025, Shandong Hua Ju Energy Company Limited, a subsidiary of the Company, consolidated the financial statements of Yankuang Power Sales Co., Ltd., and Yankuang Donghua Heavy Industry Co., Ltd., a subsidiary of the Company, consolidated the financial statements of Yankuang Donghua Equipment Manufacturing (Tai'an) Co., Ltd., which constituted a business combination under common control, and the Company made retroactive adjustment on the relevant financial information.

2. Other matters:

As of 30 September 2026, the Company completed the repurchase and cancellation of 628,524 restricted shares, and repurchased 1,965,200 A Shares by way of centralised price bidding. Basic earnings per share, diluted earnings per share and other related indicators were calculated based on the weighted average number of ordinary shares outstanding.

(II) Extraordinary Profit and Loss Items and Amounts

Unit: RMB'000

Extraordinary Profit and Loss Items	Current Amount	Amount for the period from the beginning of the year to the end of the Reporting Period
Profit and loss on disposals of non-current assets, including the write-off portion for the assets impairment provision	10,570	2,924,444
Government grants recognised as current profit or loss, except those grants which are closely related to the Company's normal business operations and in line with national policies and can be enjoyed according to certain standard quota or quantities and continuously influence the Company's profit and loss	28,306	112,843
Except effective hedging businesses that relate to the Company's normal business operations, profit or loss from fair value changes arising from the holding of financial assets and financial liabilities by non-financial enterprises and profit and loss arising from the disposal of financial assets and financial liabilities by the non-financial enterprises	22,071	16,581
Allowance for impairment reversal of receivables tested separately for impairment	-	11,028
Profit or loss from debt restructuring	12,273	12,564
Other non-operating income and expenses other than the above items	-27,895	-583,760
Less: Effect of income tax	31,836	81,415
Effect of the equity interest of minority shareholders (after tax)	-17,295	-160,907
Total	30,784	2,573,192

Deliberation on items identified by the Company as extraordinary profit and loss of huge amount, which were not included in “No.1 Announcement on Interpretation of Information Disclosure of Companies that Publicly Issued Securities — Extraordinary Profit and Loss” and the extraordinary profit and loss items included in “No.1 Announcement on Interpretation of Information Disclosure of Companies that Publicly Issued Securities — Extraordinary Profit and Loss” but identified by the Company as recurrent profit and loss.

Not applicable.

(III) Changes in Main Financial Data and Financial Indicators and the Reasons

1. Deliberation on the significant changes in main items of the financial statement of the Company and financial indicators

Items	Proportion of Changes (%)	Main Reasons
Total profit - the Reporting Period	80.70	Profit from coal products increased year-over-year.
Net profit attributable to the shareholders of the listed company - the Reporting Period	73.28	
Net profit attributable to the shareholders of listed company after deducting extraordinary profits and losses - the Reporting Period	88.44	
Basic earnings per share (RMB/share) - the Reporting Period	73.91	
Diluted earnings per share (RMB/share) - the Reporting Period	73.91	
Total profit - the beginning of the year to the end of the Reporting Period	47.06	① Profit from coal products increased year-over-year; ② The Company transferred 100% equity interests in Inner Mongolia Xintai Coal Company Limited (“Xintai Company”) through public tender, resulting in a year-on-year increase in total profit and net profit attributable to shareholders of the listed company.
Net profit attributable to the shareholders of the listed company - the beginning of the year to the end of the Reporting Period	55.95	
Basic earnings per share (RMB/share) - the beginning of the year to the end of the Reporting Period	56.34	
Diluted earnings per share (RMB/share) - the beginning of the year to the end of the Reporting Period	56.34	
Net profit attributable to the shareholders of the listed company after deducting extraordinary profits and losses - the beginning of the year to the end of the Reporting Period	31.07	Profit from coal products increased year-over-year.

2. Deliberation on the significant changes in other items of the financial statements of the Company
Unit: RMB million

Consolidated balance sheet	As at 30 September 2026	As at 31 December 2025	Increase/ Decrease (%)	Main Reasons
Monetary funds	56,525	37,428	51.02	① The deposits absorbed by Shandong Energy Group Finance Co., Ltd. increased as compared with the beginning of the year; ② Net cash inflows from operating activities increased; ③ Proceeds from the transfer of 100% equity interests in Xintai Company through public tender were received.
Other receivables	4,718	23,016	-79.50	The Group received the refunded transaction consideration of RMB18.361 billion, and the other receivables decreased accordingly.
Inventories	10,831	7,565	43.17	The inventory of some trading and equipment manufacturing enterprises in the Group increased as compared with the beginning of the year.
Construction in progress	30,206	23,147	30.50	The Group continued to make sustained investments in project construction of certain coal and chemical enterprises.
Other non-current assets	35,632	16,709	113.25	The Group made partial payments for the acquisition of projects during the Reporting Period.
Short-term borrowings	37,732	20,958	80.03	The Group raised new short-term loans to refinance long-term loans, thereby reducing overall interest expenses.
Contract liabilities	8,398	6,330	32.67	The advances received from coal trading by certain enterprises of the Group increased as compared with the beginning of the year.
Non-current liabilities due within one year	22,194	32,074	-30.80	The Group repaid long-term borrowings due within one year.
Special reserves	4,869	3,265	49.10	The special reserves accrued but not yet utilised by the Group increased as compared with the beginning of the year.
Consolidated income statement	First three quarters of 2026	First three quarters of 2025	Increase/ Decrease (%)	Main Reasons

Taxes and surcharges	6,705	5,244	27.85	The consumption taxes and surcharges paid by Shaanxi Future Energy Chemicals Co., Ltd. increased as compared with the same period of the previous year.
Investment income	5,650	1,770	219.15	① The Company transferred 100% equity interests in Xintai Company through public tender, resulting in an increase in investment income as compared with the same period of the previous year; ② Investment income recognised from Inner Mongolia Jinlian Aluminum Material Limited Company increased by RMB1.486 billion as compared with the same period of the previous year.
Income tax expenses	3,560	2,648	34.44	The Group's taxable income increased as compared with the same period of the previous year.
Consolidated cash flow statement	First three quarters of 2026	First three quarters of 2025	Increase /Decrease (%)	Main Reasons
Net cash flow from investment activities	-17,365	-10,321	-	Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets increased by RMB7.220 billion compared with the same period of the previous year.
Net cash flow from financing activities	8,579	-6,734	-	① Other cash received relating to financing activities increased by RMB20.576 billion year-on-year; ② Cash paid for repayment of borrowings and debt increased by RMB17.263 billion year-on-year; ③ Other cash payments relating to financing activities decreased by RMB8.689 billion year-on-year.

II. INFORMATION ON SHAREHOLDERS

(I) The total number of ordinary shareholders, the number of preferred shareholders

whose voting rights have been restored, and the shareholdings of the top ten shareholders

Unit: shares

Total number of ordinary shareholders at the end of the Reporting Period	101,094	Total number of preferred shareholders with voting rights restored at the end of the Reporting Period (if any)			0	
Shareholdings of the top 10 Shareholders (excluding the refinancing shares)						
Name of shareholders	Nature of shareholders	The number of shares held	Shareholding Percentage (%)	Number of shares held subject to trading moratorium	Number of pledged, marked or locked shares	
					Status of shares	Number of shares
Shandong Energy Group Co., Ltd.	State-owned legal person	5,304,897,211	52.85	0	Pledged	307,970,727
HKSCC Nominees Limited	Overseas legal person	3,162,575,951	31.51	0	Unknown	–
Bank of China Limited – E Fund Supply Reform Flexible Configuration Hybrid Securities Investment Fund	Others	75,989,452	0.76	0	No	0
Hong Kong Securities Clearing Company Limited	Overseas legal person	63,152,844	0.63	0	No	0
Industrial and Commercial Bank of China Co., Ltd. – Cathay CSI Coal Exchange Traded Open-Ended Index Securities Investment Fund	Others	43,742,316	0.44	0	No	0
China Merchants Bank Co., Ltd. – SSE Dividend Trading Open Index Securities Investment Fund	Others	30,483,181	0.30	0	No	0
National Social Security Fund 115 Portfolio	Others	28,644,123	0.29	0	No	0
Bank of China Limited – E Fund CSI Dividend Trading Open-end Index Securities Investment Fund	Others	17,997,931	0.18	0	No	0

China CITIC Bank Corporation Limited –E Fund Industrial Opportunities Mixed Securities Investment Fund	Others	17,525,368	0.17	0	No	0
E Fund Yimin Equity Pension Product – China Minsheng Banking Corp., Ltd.	Others	14,402,845	0.14	0	No	0
Top ten Shareholders holding tradable shares not subject to trading moratorium (excluding the refinancing shares)						
Name of shareholders	Number of tradable shares held not subject to trading moratorium		Class and number of shares held			
			Class of shares	Number of shares		
Shandong Energy Group Co., Ltd.	4,396,140,661		A Shares	4,396,140,661		
	908,756,550		H Shares	908,756,550		
HKSCC Nominees Limited	3,162,575,951		H Shares	3,162,575,951		
Bank of China Limited – E Fund Supply Reform Flexible Configuration Hybrid Securities Investment Fund	75,989,452		A Shares	75,989,452		
Hong Kong Securities Clearing Company Limited	63,152,844		A Shares	63,152,844		
Industrial and Commercial Bank of China Co., Ltd. – Cathay CSI Coal Exchange Traded Open-Ended Index Securities Investment Fund	43,742,316		A Shares	43,742,316		
China Merchants Bank Co., Ltd. – Shanghai Stock Exchange Dividend Exchange Traded Open-Ended Index Securities Investment Fund	30,483,181		A Shares	30,483,181		
National Social Security Fund 115 Portfolio	28,644,123		A Shares	28,644,123		
Bank of China Limited – E Fund CSI Dividend Trading Open-end Index Securities Investment Fund	17,997,931		A Shares	17,997,931		

China CITIC Bank Corporation Limited – E Fund Industrial Opportunities Mixed Securities Investment Fund	17,525,368	A Shares	17,525,368
E Fund Yimin Equity Pension Product – China Minsheng Banking Corp., Ltd.	14,402,845	A Shares	14,402,845
Related relationship or concerted action among the above Shareholders	<p>E Fund Management Co., Ltd. serves as the fund management entity for “Bank of China Limited – E Fund Supply Reform Flexible Configuration Hybrid Securities Investment Fund”, “Bank of China Limited – E Fund CSI Dividend Trading Open-end Index Securities Investment Fund”, “China CITIC Bank Corporation Limited – E Fund Industrial Opportunities Mixed Securities Investment Fund” and “E Fund Yimin Equity Pension Product – China Minsheng Banking Corp., Ltd.”.</p> <p>Apart from the disclosure above, it is unknown whether other shareholders are related with one another or whether any of these shareholders fall within the meaning of parties acting in concert.</p>		
Description of the top 10 Shareholders and the top 10 Shareholders holding tradable shares participating in securities margin trading and refinancing business (if any)	Not applicable.		

Notes:

① During the Reporting Period, Shandong Energy Group Co., Ltd. (“Shandong Energy”) increased its holding of 997,790 A Shares of the Company through its own account; and due to the adjustment of the exchange price of convertible bonds, the number of H Shares of the Company held by Shandong Energy through the special corporate pledged accounts of Yankuang Group (Hong Kong) Company Limited (“Yankuang Hong Kong”) increased to 307,970,727 shares.

② As at 30 September 2026, Shandong Energy directly and indirectly held a total of 5,304,897,211 shares of the Company, accounting for 52.85% of the total share capital of the Company, of which: (i) 4,396,140,661 A Shares of the Company were held through its own account; (ii) 600,785,823 H Shares of the Company were held through Yankuang Hong Kong’s own account; and (iii) 307,970,727 H Shares of the Company were held through Yankuang Hong Kong’s special corporate pledged account.

Due to the further increase in its holding of A Shares and the adjustment of the exchange price of convertible bonds, as at the date of this report, Shandong Energy directly and indirectly held a total of 5,306,542,051 shares of the Company, accounting for 52.87% of the total share capital of the Company, of which: (i) 4,397,785,501 A Shares of the Company were held through its own account; (ii) 597,087,216 H Shares of the Company were held through Yankuang Hong

Kong's own account; and (iii) 311,669,334 H Shares of the Company were held through Yankuang Hong Kong's special corporate pledged account.

③ The shareholdings of the Shareholders set out in the above table are prepared in accordance with the registers of the Shareholders provided by the Shanghai Branch of China Securities Depository and Clearing Corporation Ltd. and Computershare Hong Kong Investor Services Limited.

④ As the clearing and settlement agent for the Company's H Shares, HKSCC Nominees Limited holds the shares of the Company in the capacity of a nominee. Hong Kong Securities Clearing Company Limited is the nominal holder of the Company's shares traded through Shanghai Stock Connect.

Shareholders with over 5% shares of the Company, the top ten shareholders and top ten shareholders holding tradable shares not subject to trading moratorium participating in refinancing business and lending shares

Not applicable.

Changes of top ten shareholders and top ten shareholders holding tradable shares not subject to trading moratorium from the previous period due to lending/returning of shares through refinancing

Not applicable.

(II) Substantial Shareholders' Interests and/or Short Positions in the Shares or Underlying Shares of the Company

As far as the Directors are aware, save as disclosed below, as at 30 September 2026, other than the Directors or top executives of the Company, there were no other persons who were substantial shareholders of the Company or had interests or short positions in the shares or underlying shares of the Company, which should (i) be disclosed pursuant to Divisions 2 and 3 under Part XV of the Securities and Futures Ordinance (the "SFO"); (ii) be recorded in the register to be kept pursuant to Section 336 of the SFO; or (iii) be otherwise notified to the Company and the Stock Exchange of Hong Kong Limited ("Hong Kong Stock Exchange").

Name of Substantial Shareholders	Class of Shares	Capacity	Number of Shares Held (shares)	Nature of Interest	Percentage of the H Share Capital of the Company	Percentage of Total Issued Share Capital of the Company
Shandong Energy	A Shares (State-owned legal person shares)	Beneficial owner	4,396,140,661	Long position	-	43.80%
Shandong Energy ^①	H Shares	Interest of controlled corporations	908,756,550	Long position	22.30%	9.05%
			307,970,727	Short position	7.56%	3.07%

Notes:

- ① Yankuang Hong Kong holds such H Shares in the capacity of beneficial owner.
- ② The percentage figures above have been rounded off to the nearest second decimal place.
- ③ Information disclosed herein is based on the information available on the website of the Hong Kong Stock Exchange at www.hkexnews.hk and information provided by the Shanghai Branch of China Securities Depository and Clearing Corporation Ltd.

III. OTHER REMINDERS

Other important information about the operation of the Company that investors should be reminded of during the Reporting Period.

Business Overview

(I) Overview of Operational Data of Main Products and Services

Items	July-September			January-September		
	2026	2025	Increase/ Decrease (%)	2026	2025	Increase/ Decrease (%)
1. Coal Business (kiloton)						
Salable coal production volume	43,773	46,030	-4.90	131,791	135,890	-3.02
Salable coal sales volume	43,116	46,119	-6.51	126,030	126,435	-0.32
2. Coal Chemicals Business (kiloton)						
Chemical products production volume	2,041	2,421	-15.68	7,072	7,346	-3.73
Chemical products sales volume	1,847	2,092	-11.68	6,309	6,440	-2.03
3. Power Generation Business (10,000KWh)						
Power generated	176,811	211,906	-16.56	503,725	571,491	-11.86
Power sold	148,559	172,376	-13.82	415,726	463,361	-10.28

(II) Major Business Operation of the Group by Segments

1. Coal Business

(1) Coal production

In the first three quarters of 2026, the Group produced 131.79 million tons of salable coal, representing a decrease of 4.10 million tons or 3.0% as compared with the corresponding period of the previous year.

The following table sets out the salable coal production of the Group for the first three quarters of 2026:

Unit: Kiloton

Items	July-September			January-September		
	2026	2025	Increase/ Decrease (%)	2026	2025	Increase/ Decrease (%)
I. The Company	4,666	5,350	-12.77	14,572	15,446	-5.66
II. Heze Neng Hua ^①	1,049	1,104	-5.02	2,844	3,119	-8.82
III. Luxi Mining ^②	3,596	3,253	10.53	10,052	9,526	5.53
IV. Tianchi Energy ^③	291	331	-11.88	946	957	-1.22
V. Future Energy ^④	4,776	4,704	1.52	13,871	14,037	-1.18
VI. Ordos Company ^⑤	2,495	2,800	-10.88	7,849	8,544	-8.13
VII. Haosheng Company ^⑥	1,810	2,116	-14.50	5,223	6,192	-15.66

VIII. Inner Mongolia Mining ^⑦	2,172	2,246	-3.29	6,236	6,013	3.71
IX. Xibei Mining ^⑧	8,512	8,812	-3.41	26,449	25,075	5.48
X. Xinjiang Neng Hua ^⑨	4,172	4,715	-11.52	11,699	14,604	-19.89
XI. Yancoal Australia ^⑩	9,409	9,258	1.63	29,231	28,162	3.80
XII. Yancoal International ^⑪	824	1,340	-38.53	2,817	4,215	-33.16
Total	43,773	46,030	-4.90	131,791	135,890	-3.02

Notes:

- ① “Heze Neng Hua” refers to Yanmei Heze Neng Hua Company Limited.
- ② “Luxi Mining” refers to Shandong Energy Group Luxi Mining Company Limited.
- ③ “Tianchi Energy” refers to Shanxi Heshun Tianchi Energy Company Limited.
- ④ “Future Energy” refers to Shaanxi Future Energy Chemicals Co., Ltd.
- ⑤ “Ordos Company” refers to Yankuang Energy (Ordos) Company Limited.
- ⑥ “Haosheng Company” refers to Inner Mongolia Haosheng Coal Mining Company Limited.
- ⑦ “Inner Mongolia Mining” refers to Inner Mongolia Mining (Group) Co., Ltd.
- ⑧ “Xibei Mining” refers to Shandong Energy Group Xibei Mining Co., Ltd.
- ⑨ “Xinjiang Neng Hua” refers to Yankuang Xinjiang Neng Hua Company Limited.
- ⑩ “Yancoal Australia” refers to Yancoal Australia Limited.
- ⑪ “Yancoal International” refers to Yancoal International (Holding) Company Limited.

(2) Coal prices and sales

In the first three quarters of 2026, the Group sold 126.03 million tons of salable coal, representing a decrease of 0.40 million tons or 0.3% as compared with the corresponding period of the previous year.

In the first three quarters of 2026, the Group realized a sales income of RMB74.595 billion from the coal business, representing an increase of RMB10.485 billion or 16.4% as compared with that of the corresponding period of the previous year.

The following table sets out the Group's coal production and sales by coal types for the first three quarters of 2026:

	January-September 2026				January-September 2025			
	Production volume	Sales volume	Sales price	Sales income	Production volume	Sales volume	Sales price	Sales income
	(kiloton)	(kiloton)	(RMB/ton)	(RMB million)	(kiloton)	(kiloton)	(RMB/ton)	(RMB million)
I. The Company	14,572	13,220	711.36	9,404	15,446	14,325	586.99	8,409
No.1 clean coal	-	-	-	-	16	20	1,037.15	20
No.2 clean coal	4,430	4,372	981.06	4,289	3,751	3,677	823.01	3,027
No.3 clean coal	2,652	2,559	877.60	2,246	3,174	3,207	697.28	2,236
Sub-total of clean coal	7,083	6,931	942.86	6,535	6,941	6,904	765.22	5,283
Screened raw coal	7,490	6,289	456.23	2,869	8,505	7,421	421.17	3,126
II. Heze Neng Hua	2,844	2,432	1,218.10	2,962	3,119	2,840	929.17	2,639
No.2 clean coal	2,315	2,119	1,321.04	2,799	2,498	2,402	977.56	2,348
No.3 clean coal	-	-	-	-	60	232	908.07	210
Screened raw coal	529	313	520.25	163	562	207	391.30	81
III. Luxi Mining	10,052	9,355	961.10	8,991	9,526	10,165	763.85	7,765
Clean coal	7,620	7,225	1,131.67	8,176	6,674	7,291	911.21	6,643
Clean blended coal	2,432	2,130	382.45	815	2,851	2,874	390.07	1,121
IV. Tianchi Energy	946	946	460.81	436	957	955	378.20	361
Screened raw coal	946	946	460.81	436	957	955	378.20	361
V. Future Energy	13,871	8,519	537.51	4,579	14,037	8,782	463.38	4,070
No.3 clean coal	2,067	1,505	609.91	918	1,514	845	487.46	412
Lump coal	3,100	3,021	627.45	1,896	3,359	3,237	505.56	1,636
Screened raw coal	8,705	3,992	442.13	1,765	9,164	4,701	430.00	2,021
VI. Ordos Company	7,849	5,181	413.11	2,140	8,544	6,130	367.80	2,255
Screened raw coal	7,849	5,181	413.11	2,140	8,544	6,130	367.80	2,255
VII. Haosheng Company	5,223	4,787	505.65	2,420	6,192	4,634	401.88	1,862
Screened raw coal	5,223	4,787	505.65	2,420	6,192	4,634	401.88	1,862
VIII. Inner Mongolia Mining	6,236	5,403	480.40	2,595	6,013	5,284	377.21	1,993

	January-September 2026				January-September 2025			
	Production volume	Sales volume	Sales price	Sales income	Production volume	Sales volume	Sales price	Sales income
	(kiloton)	(kiloton)	(RMB/ton)	(RMB million)	(kiloton)	(kiloton)	(RMB/ton)	(RMB million)
Screened raw coal	6,236	5,403	480.40	2,595	6,013	5,284	377.21	1,993
IX. Xibei Mining	26,449	25,473	498.54	12,699	25,075	24,319	408.32	9,930
Screened raw coal	26,449	25,473	498.54	12,699	25,075	24,319	408.32	9,930
X. Xinjiang Neng Hua	11,699	13,755	112.11	1,542	14,604	13,588	122.53	1,665
Screened raw coal	11,699	13,755	112.11	1,542	14,604	13,588	122.53	1,665
XI. Yancoal Australia	29,231	28,799	738.58	21,271	28,162	27,275	670.98	18,301
Semi-soft coking coal	2,666	2,626	1,010.87	2,655	2,595	2,514	840.98	2,114
PCI coal	1,830	1,803	1,061.96	1,915	1,973	1,910	1,017.48	1,944
Thermal coal	24,735	24,370	685.31	16,701	23,594	22,851	623.31	14,243
XII. Yancoal International	2,817	2,870	674.41	1,936	4,215	4,056	575.58	2,335
Thermal coal	2,817	2,870	674.41	1,936	4,215	4,056	575.58	2,335
Subtotal of self-produced coal	131,791	120,738	587.85	70,976	135,890	122,354	503.33	61,584
XIII. Traded coal	-	5,292	683.93	3,619	-	4,081	619.05	2,526
Total	131,791	126,030	591.88	74,595	135,890	126,435	507.06	64,110

(3) Sales cost of coal

The Group's sales cost of coal for the first three quarters of 2026 was RMB44.673 billion, representing an increase of RMB3.417 billion or 8.3% as compared with the corresponding period of the previous year; sales cost of self-produced coal was RMB342.94/ton, representing an increase of RMB23.65/ton or 7.4%.

The following table sets out the sales cost of coal by business entities:

	Total cost of sales				Cost of sales per ton			
	January-September 2026	January-September 2025	Increase/decrease	Increase/Decrease	January-September 2026	January-September 2025	Increase/decrease	Increase/Decrease
	(RMB million)	(RMB million)	(RMB million)	(%)	(RMB/ton)	(RMB/ton)	(RMB/ton)	(%)
The Company	5,726	5,775	-49	-0.84	399.79	374.49	25.29	6.75
Heze Neng Hua	1,559	1,854	-295	-15.91	640.98	607.83	33.15	5.45
Luxi Mining	4,852	4,776	75	1.57	518.62	469.88	48.75	10.37
Tianchi Energy	333	333	1	0.28	352.53	348.27	4.26	1.22
Future Energy	1,558	1,366	192	14.09	139.30	121.83	17.47	14.34
Ordos Company	954	909	44	4.87	169.40	143.94	25.46	17.69
Haosheng Company	1,372	1,307	66	5.02	262.24	216.40	45.84	21.18
Inner Mongolia Mining	1,526	1,419	108	7.58	246.59	234.64	11.95	5.09
Xibei Mining	7,113	6,792	321	4.72	279.24	279.30	-0.06	-0.02
Xinjiang Neng Hua	1,239	1,072	166	15.50	90.05	78.92	11.13	14.10
Yancoal Australia	16,023	14,110	1,913	13.56	556.37	517.32	39.04	7.55
Yancoal International	2,110	2,102	8	0.37	735.06	518.25	216.81	41.83
Traded Coal	3,268	2,190	1,078	49.21	617.55	536.66	80.89	15.07

Note: The total cost of sales and cost of coal sales per ton in the table above are data before offsetting by each business segment.

Explanation for the changes of cost of coal sales per ton of Yancoal International: The salable coal production decreased year-on-year, which affected the year-on-year increase in cost of sales per ton.

2. Coal chemicals business

The following table sets out the Group's coal chemicals business for the first three quarters of 2026:

	January-September 2026				January-September 2025			
	Production volume	Sales volume	Sales income	Cost of sales	Production volume	Sales volume	Sales income	Cost of sales
	(kiloton)	(kiloton)	(RMB million)	(RMB million)	(kiloton)	(kiloton)	(RMB million)	(RMB million)
Methanol	3,363	3,271	6,693	4,291	3,374	3,214	5,788	4,077
Acetic acid	784	576	1,532	1,203	806	574	1,240	1,109
Full range liquid paraffin	319	317	2,118	709	340	341	1,975	748
Naphtha	164	165	1,093	369	188	188	1,220	414
Ethylene glycol	292	306	1,269	690	307	306	1,188	533
Urea	610	555	802	823	728	671	982	849
Others	1,539	1,119	6,554	6,061	1,603	1,146	6,133	5,916
Total	7,072	6,309	20,061	14,146	7,346	6,440	18,526	13,645

3. Power business

The following table sets out the operation of the Group's power business for the first three quarters of 2026:

	January-September 2026				January-September 2025			
	Power generation	Power sold	Sales income	Cost of sales	Power generation	Power sold	Sales income	Cost of sales
	(10,000KWh)	(10,000KWh)	(RMB million)	(RMB million)	(10,000KWh)	(10,000KWh)	(RMB million)	(RMB million)
I. Jining No.3 Power	260	260	1	7	56,884	48,538	190	156
II. Heze Neng Hua	114,666	101,712	375	357	125,373	109,979	425	321
III. Lunan Chemicals	23,822	14,632	46	30	23,895	15,124	51	38
IV. Yulin Neng Hua	5,890	4,964	10	10	7,699	6,887	17	17
V. Future Energy	68,395	23,005	71	69	80,453	24,940	74	89
VI. Inner Mongolia Mining	290,692	271,153	994	879	277,186	257,893	1,017	773
Total	503,725	415,726	1,498	1,353	571,491	463,361	1,774	1,393

Notes:

“Jining No.3 Power” refers to Shandong Yankuang Jining No.3 Power Co., Ltd. Due to the shutdown of its power plants, the power generated, power sold, sales income and sales cost of Jining No.3 Power decreased year-on-year.

“Lunan Chemicals” refers to Yankuang Lunan Chemicals Co., Ltd.

“Yulin Neng Hua” refers to Yanzhou Coal Yulin Neng Hua Company Limited.

Other material matters

Implementation of Profit Distribution Proposal for Half Year of 2026

As reviewed and approved at the second meeting of the tenth session of the Board of the Company held on 28 August 2026, the Company would distribute a cash dividend of RMB0.20 per Share (tax inclusive) for the half year of 2026 to all shareholders of the Company based on the total number of share capital on the record date for dividend distribution (excluding the treasury shares held by the Company).

As of the date of this report, the Profit Distribution Proposal has been fully implemented.

For details, please refer to the announcement on the resolutions of the second meeting of the tenth session of the Board dated 28 August 2026, the announcement on the profit distribution proposal for the half year, and the announcement on the implementation of 2026 interim equity distribution dated 21 September 2026. Such information was published on the websites of the SSE, the Hong Kong Stock Exchange, the Company and/or China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily.

Acquisition of Equity Interest in KCG by Yancoal Australia

As considered and approved at the 21st meeting of the ninth session of the Board of Directors held on 11 February 2026, it was agreed that Yancoal Australia would acquire 100% equity interest in Kestrel Coal Group Pty Ltd* (“KCG”) at a maximum consideration of US\$2.4 billion in a competitive bidding process, indirectly acquiring an 80% interest in the Kestrel Coal Mine.

On 14 April 2026, Yancoal Australia entered into a binding transaction document with EMR Capital Advisors Pty Ltd, Kestrel Coal (EMR) Limited, EMR Capital Management Limited and Adaro Capital Limited in respect of the intention to acquire 100% equity interest in KCG.

As of the date of this report, Yancoal Australia has completed the closing and transfer of 100% equity interest in KCG.

For details, please refer to the Company’s announcement on the purchase of assets dated 14 April 2026 and the announcement dated 1 October 2026 on the completion of closing of the asset acquisition. Such information was published on the websites of the SSE, the Hong Kong Stock Exchange, the Company and/or the China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily.

Changes in Senior Management of the Company

As considered and approved at the third meeting of the tenth session of the Board of Directors held on 30 October 2026, Mr. Zhang Wei has been appointed as the Deputy General Manager of the Company. His term of office shall be in line with the term of the senior management appointed by the tenth session of the Board of Directors.

Due to a change in his work arrangement, Mr. Xu Changhou will no longer serve as the Deputy General Manager of the Company.

For details, please refer to the Company's announcement on the resolutions of the 3rd meeting of the tenth session of the Board of Directors dated 30 October 2026. Such information was published on the websites of the SSE, the Hong Kong Stock Exchange, the Company and/or China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily.

Completion of the Repurchase of A Shares

Upon consideration and approval at the eighteenth meeting of the ninth session of the Board convened on 29 August 2025, the Company passed the "Proposal on the Repurchase of A Shares of the Company". Within 12 months from the date on which the repurchase proposal was considered and approved by the Board, the Company implemented the repurchase of shares through the stock trading system of the Shanghai Stock Exchange by way of centralised price bidding using its own funds, with a total repurchase amount of RMB50 million to RMB100 million. As of the date of this report, the Company has completed this repurchase of shares and has actually repurchased 1,965,200 A Shares of the Company for a total amount of RMB50,925,292.00 (excluding transaction fees).

For details, please refer to the announcement on the resolutions of the eighteenth meeting of the ninth session of the Board, the repurchase report concerning the share repurchase by way of centralised price bidding, and the announcement on the plans for the repurchase of shares by way of centralised price bidding, all dated 29 August 2025, of the Company, as well as the announcement regarding the first repurchase of shares of the Company by way of centralised price bidding dated 5 June 2026 and the announcement on the results of the implementation of the share repurchase and the changes in shares dated 28 August 2026. Such information was published on the websites of the SSE, the Hong Kong Stock Exchange, the Company and/or China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily.

Increase in Holdings of the Company's Shares by the Controlling Shareholder

As of the date of this report, Shandong Energy increased its holdings of a total of 2,642,630 A Shares of the Company by way of centralised price bidding, for a total amount of RMB50,008,282.30, representing approximately 0.03% of the Company's total share capital.

For details, please refer to the Company's announcement dated 20 July 2026 in relation to the progress of the shareholding increase plan by the controlling shareholder and the first increase in holdings of the Company's shares, the announcement dated 23 October 2026 in relation to the progress of the shareholding increase plan by the controlling shareholder and the announcement dated 28 October 2026 in relation to the progress of the shareholding increase plan by the controlling shareholder. Such information was published on the websites of the Shanghai Stock Exchange, the Hong Kong Stock Exchange, the Company and/or China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily.

IV. QUARTERLY FINANCIAL STATEMENTS**(I) Types of Audit Opinions**

Not applicable.

(II) Financial Statements**Consolidated Balance Sheet**

As at 30 September 2026

Prepared by: Yankuang Energy Group Company Limited

Unit: RMB'000 Unaudited

Items	30 September 2026	31 December 2025
CURRENT ASSETS:		
Monetary funds	56,525,329	37,428,025
Clearing settlement funds		
Lending to banks and other financial institutions		
Tradable financial assets	258,605	256,537
Derivative financial assets		
Notes receivable	2,459,821	1,977,886
Accounts receivable	10,021,896	8,612,468
Receivable financing	2,381,449	1,764,903
Prepayments	7,524,759	7,319,006
Premium receivable		
Reinsurance accounts receivable		
Provision of cession receivable		
Other receivables	4,718,000	23,016,190
Of which: Interest receivable		
Dividends receivable	2,346	65,334
Purchase of resold financial assets		
Inventories	10,830,625	7,564,618
Of which: Data resources		
Contract assets	19,047	21,198
Held-to-sale assets		
Non-current assets due within one year	447,369	2,693,320
Other current assets	43,045,445	34,851,025
Total current assets	138,232,345	125,505,176
NON-CURRENT ASSETS:		
Disbursement of loans and advances		
Debt investment	71,342	71,761
Other debt investment		
Long-term accounts receivable	3,689,145	3,507,597
Long-term equity investments	27,743,885	26,883,409

Other equity instrument investments	532,008	529,761
Other non-current financial assets	1,285,862	1,386,169
Investment properties	1,740,922	1,747,691
Fixed assets	136,306,505	142,119,759
Construction in progress	30,206,204	23,146,909
Productive biological assets		
Oil and gas assets		
Right-of-use assets	470,409	626,965
Intangible assets	101,194,348	103,244,109
Of which: Data resources		
Development expenditure		
Of which: Data resources		
Goodwill	895,143	894,716
Long-term deferred expenses	1,681,404	1,109,023
Deferred income tax assets	5,266,319	5,461,913
Other non-current assets	35,632,103	16,709,315
TOTAL NON-CURRENT ASSETS	346,715,599	327,439,097
TOTAL ASSETS	484,947,944	452,944,273
CURRENT LIABILITIES:		
Short-term borrowings	37,731,563	20,958,181
Borrowings from the central bank		
Borrowing funds		
Tradable financial liabilities	344,881	360,192
Derivative financial liability		
Notes payable	11,064,288	13,713,215
Accounts payable	21,876,614	29,563,562
Advances from customers		
Contract liabilities	8,398,465	6,330,233
Amounts from sale of repurchased financial assets		
Deposits from customers and interbank		
Funds received as agent of stock exchange		
Funds received as stock underwriter		
Salaries and wages payable	1,950,459	1,871,338
Taxes payable	3,078,084	2,730,351
Other payables	48,168,478	38,976,325
Of which: Interest payable		
Dividends payable	2,579,374	6,931,005
Handling charges and commissions payable		
Reinsurance accounts payable		

Held-to-sale liabilities		
Non-current liabilities due within one year	22,193,657	32,074,029
Other current liabilities	3,617,758	2,359,227
TOTAL CURRENT LIABILITIES	158,424,247	148,936,653
NON-CURRENT LIABILITIES:		
Reserve for insurance contract		
Long-term borrowings	64,030,916	57,099,723
Bonds payable	18,980,906	22,964,152
Of which: Preferred shares		
Perpetual bonds		
Lease liabilities	106,683	425,643
Long-term payable	16,182,063	16,287,061
Long-term salaries and wages payable	11,359,313	11,392,802
Estimated liabilities	14,312,670	13,773,969
Deferred income	356,235	381,510
Deferred income tax liabilities	10,879,905	10,580,820
Other non-current liabilities	13,574	5,107
TOTAL NON-CURRENT LIABILITIES	136,222,265	132,910,787
TOTAL LIABILITIES	294,646,512	281,847,440
OWNERS' EQUITY (OR SHAREHOLDERS' EQUITY):		
Paid-in capital (or share capital)	10,036,852	10,037,481
Other equity instruments	35,439,346	28,766,651
Of which: Preferred shares		
Perpetual bonds	35,439,346	28,766,651
Capital reserves	16,360,726	16,360,481
Less: Treasury stock	50,930	53,424
Other comprehensive income	-6,894,933	-6,749,746
Special reserves	4,868,571	3,265,226
Surplus reserves	554,453	554,453
Provision for general risk		
Undistributed earnings	54,194,987	48,299,170
Total owners' equity (or shareholders' equity) attributable to parent company	114,509,072	100,480,292
Minority Shareholders' Equity	75,792,360	70,616,541
TOTAL OWNERS' EQUITY (OR SHAREHOLDERS' EQUITY)	190,301,432	171,096,833
TOTAL LIABILITIES AND OWNERS' EQUITY(OR SHAREHOLDERS' EQUITY)	484,947,944	452,944,273

Legal Representative of the Company:
Li Wei

Chief Financial Officer:
Zhao Zhiguo

Head of Accounting Department:
Guo Hui

Consolidated Income Statement

From January to September 2026

Prepared by: Yankuang Energy Group Company Limited

Unit: RMB'000 Unaudited

Items	January-September 2026	January-September 2025
I. Total Operating Revenue	117,504,388	105,545,088
Of which: Operating revenue	117,504,388	105,545,088
Interest income		
Premium earned		
Fee and commission income		
II. Total Operating Costs	101,345,056	94,668,473
Of which: Operating costs	78,637,627	74,244,964
Interest expenses		
Fees and commission expenses		
Cash surrender value		
Net claim settlement expenses		
Net provision for insurance liability		
Policy dividend expenses		
Reinsurance expenses		
Taxes and surcharges	6,704,855	5,244,148
Sales expenses	3,353,551	3,310,379
Administrative expenses	7,742,386	6,754,785
Research and development expenses	1,801,272	1,903,915
Financial expenses	3,105,365	3,210,282
Of which: Interest expenses	2,948,692	3,270,014
Interest income	504,004	544,304
Add: Other income	158,121	266,671
Investment income ("-" for loss)	5,650,008	1,770,318
Of which: Investment income from associates and joint ventures	2,687,065	1,699,774

Termination recognition income from financial assets measured at amortized costs		
Exchange earning (“-” for loss)		
Net exposure hedging income (“-” for loss)	-883,644	-117,883
Gains from fair value changes (“-” for loss)	-85,642	102,455
Loss from credit impairment (“-” for loss)	21,448	126,213
Loss from asset impairment (“-” for loss)	-214,467	-72,670
Gains on disposal of assets (“-” for loss)	29,748	708,983
III. Operating profit (“-” for loss)	20,834,904	13,660,702
Add: Non-operating income	174,660	454,422
Less: Non-operating expenses	710,751	311,956
IV. Total Profit (“-” for total loss)	20,298,813	13,803,168
Less: Income tax expenses	3,559,758	2,647,861
V. Net profit (“-” for net loss)	16,739,055	11,155,307
(I) By business continuity:		
1. Net profit from continuous operation (“-” for net loss)	16,739,055	11,155,307
2. Net profit from terminated operation (“-” for net loss)		
(II) By ownership:		
1. Net profit attributable to shareholders of the parent company (“-” for net loss)	11,117,459	7,128,867
2. Net profit attributable to holders of other equity instruments of the parent company	507,985	468,729
3. Profit and loss attributable to minority shareholders (“-” for net loss)	5,113,611	3,557,711
VI. Other comprehensive income after tax	-8,786	1,587,284
(I) Other comprehensive income after tax attributable to the owners of parent company	-145,188	944,265

1. Other comprehensive income not to be reclassified as profit or loss	-62	305
(1) Changes in re-measurement of defined benefit plans		
(2) Other comprehensive income not to be reclassified as profit or loss under equity method		
(3) Changes in fair value of investments in other equity instruments	-62	305
(4) Changes in the fair value of the enterprise's own credit risk		
(5) Others		
2. Other comprehensive income to be reclassified as profit or loss	-145,126	943,960
(1) Other comprehensive income to be reclassified as profit or loss under equity method	44,042	-211,397
(2) Changes in fair value of investments in other creditor rights		
(3) Financial assets reclassified to other comprehensive income		
(4) Provision for impairment of credit for investments in other creditor rights		
(5) Provision for cash flow hedging	169,842	75,770
(6) Translation differences of financial statements prepared in foreign currency	-359,010	1,079,587
(7) Others		
(II) Other comprehensive income after tax attributable to minority shareholders	136,402	643,019
VII. Total comprehensive income	16,730,269	12,742,591

(I) Total comprehensive income attributable to owners of the parent company	10,972,271	8,073,132
(II) Total comprehensive income attributable to holders of other equity instruments of the parent company	507,985	468,729
(III) Total comprehensive income attributable to minority shareholders	5,250,013	4,200,730
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	1.11	0.71
(II) Diluted earnings per share (RMB/share)	1.11	0.71

Legal Representative of the Company:
Li Wei

Chief Financial Officer:
Zhao Zhiguo

Head of Accounting Department:
Guo Hui

Consolidated Cash Flow Statement

From January to September 2026

Prepared by: Yankuang Energy Group Company Limited

Unit: RMB'000 Unaudited

Items	January – September 2026	January – September 2025
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Cash received from sales of goods or rendering of services	129,308,033	119,778,513
Net increase in customer's deposit and deposit of interbank	14,101,432	7,268,233
Net increase in borrowing from the Central Bank		
Net increase in borrowing from other financial institutions		
Cash received from the original insurance contract premium		
Net cash received from the reinsurance businesses		
Net increase in insured savings and investment funds		
Cash received from interest, charges and commissions		
Net increase in loans from other banks and other financial institutions		
Net increase in funds in repurchase business		
Net cash received from buying and selling securities as an agent		
Tax and charges refunded	1,513,838	1,689,469
Other cash received relating to operating activities	6,737,831	4,265,661
Sub-total of cash inflows from operating activities	151,661,134	133,001,876
Cash paid for goods and services purchased	65,671,216	63,985,842
Net increase in customer loans and advance	3,396,700	-838,747
Net increase in deposits of central bank and interbank	770,266	614,967
Cash paid for the indemnity under original insurance contract		
Net increase in lendings to banks and other financial institutions		
Cash paid for interest, charges and commissions		
Cash paid for policy dividend		
Cash paid to and for employees	22,483,149	21,702,564
Taxes and charges payments	17,979,013	15,685,050
Other cash paid relating to operating activities	15,874,786	12,211,054
Sub-total of cash outflows from operating activities	126,175,130	113,360,730
Net cash flow from operating activities	25,486,004	19,641,146

II. CASH FLOW FROM INVESTMENT ACTIVITIES:		
Cash received from recovery of investments	4,248,289	2,516,392
Cash received from investments return	1,400,799	852,885
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	109,785	90,477
Net cash received from disposal of subsidiaries and other business units	2,988,682	
Other cash received relating to investment activities	1,003,838	163,866
Sub-total of cash inflows from investment activities	9,751,393	3,623,620
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	17,060,788	9,840,682
Cash paid for investments	1,880,902	241,828
Net increase in pledged loans		
Net cash paid by subsidiaries and other business units	300,329	247,757
Other cash paid relating to investment activities	7,874,170	3,614,421
Sub-total of cash outflows from investment activities	27,116,189	13,944,688
Net cash flow from investment activities	-17,364,796	-10,321,068
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Cash received from investors	7,196,148	6,883,682
Of which: Cash received from minority shareholders of subsidiaries	696,948	696,948
Cash received from the issuance of other equity instruments	6,499,200	5,998,500
Cash received from borrowings	60,848,498	55,928,655
Other cash received relating to financing activities	20,672,146	96,170
Sub-total of cash inflows from financing activities	88,716,792	62,908,507
Cash paid for repayment of borrowings and debts	59,366,001	42,103,152
Cash paid for distribution of dividends, profits, or cash paid for interest expenses	13,868,817	11,947,156
Of which: dividends or profits paid by subsidiaries to minority shareholders	6,900,073	3,520,718
Other cash paid relating to financing activities	6,903,250	15,592,587
Sub-total of cash outflows from financing activities	80,138,068	69,642,895
Net cash flow from financing activities	8,578,724	-6,734,388

IV. EFFECT OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	-237,760	260,111
V. NET INCREASE IN CASH AND CASH EQUIVALENTS	16,462,172	2,845,801
Add: Cash and cash equivalents, opening balance	26,676,555	31,642,787
VI. CASH AND CASH EQUIVALENTS, CLOSING BALANCE	43,138,727	34,488,588

Legal Representative of the Company:
Li Wei

Chief Financial Officer:
Zhao Zhiguo

Head of Accounting Department:
Guo Hui

Balance Sheet of the Parent Company

30 September 2026

Prepared by: Yankuang Energy Group Company Limited

Unit: RMB'000 Unaudited

Items	30 September 2026	31 December 2025
CURRENT ASSETS:		
Monetary funds	10,400,947	4,993,576
Tradable financial assets	514	668
Derivative financial assets		
Notes receivable	145,903	88,984
Accounts receivable	3,001,735	2,469,377
Receivable financing	974,845	288,920
Prepayments	24,130	15,367
Other receivables	48,184,743	72,950,036
Of which: Interest receivable		
Dividends receivable	9,007,757	11,090,778
Inventories	659,938	319,091
Of which: Data resources		
Contract assets		
Held-to-sale assets		
Non-current assets due within one year		
Other current assets	5,871,069	4,470,299
Total current assets	69,263,824	85,596,318
NON-CURRENT ASSETS:		
Debt investment		
Other debt investments		
Long-term accounts receivable		
Long-term equity investments	119,934,074	113,855,885
Other equity instruments investments	4,125	4,208
Other non-current financial assets	6	6
Investment properties	531,803	531,803
Fixed assets	13,857,463	14,886,525
Construction in progress	990,717	581,394
Productive biological assets		
Oil and gas assets		
Right-of-use assets	6,723,780	7,625,484
Intangible assets	4,458,542	4,531,143
Of which: Data resources		
Development expenditure		
Of which: Data resources		
Goodwill		
Long-term deferred expenses		
Deferred income tax assets	3,504,533	3,783,977
Other non-current assets	5,092,425	120,184
TOTAL NON-CURRENT ASSETS	155,097,468	145,920,609
TOTAL ASSETS	224,361,292	231,516,927

CURRENT LIABILITIES:		
Short-term borrowings	28,105,000	17,951,000
Tradable financial liabilities		
Derivative financial liability		
Notes payable	3,093,476	5,052,077
Accounts payable	3,220,698	5,348,631
Advances from customers		
Contract liabilities	753,578	813,524
Salaries and wages payable	146,982	85,590
Taxes payable	328,959	107,269
Other payables	45,162,636	42,032,194
Of which: Interest payable		
Dividends payable	817,904	
Held-to-sale liabilities		
Non-current liabilities due within one year	15,582,142	24,730,150
Other current liabilities	131,178	113,983
TOTAL CURRENT LIABILITIES	96,524,649	96,234,418
NON-CURRENT LIABILITIES:		
Long-term borrowings	30,655,730	33,914,770
Bonds payable	17,976,182	22,964,152
Of which: Preferred shares		
Perpetual bonds		
Lease liabilities	7,446,422	8,366,666
Long-term payable	651,856	669,591
Long-term salaries and wages payable		
Estimated liabilities	1,466,085	1,426,517
Deferred income	175,835	192,314
Deferred income tax liabilities	1,943,210	2,178,974
Other non-current liabilities		
TOTAL NON-CURRENT LIABILITIES	60,315,320	69,712,984
TOTAL LIABILITIES	156,839,969	165,947,402
OWNERS' EQUITY (OR SHAREHOLDERS' EQUITY):		
Paid-in capital (or share capital)	10,036,852	10,037,481
Other equity instruments	35,439,346	28,766,651
Of which: Preferred shares		
Perpetual bonds	35,439,346	28,766,651
Capital reserves	18,036,784	18,010,438
Less: Treasury stock	50,930	53,424
Other comprehensive income	360,497	316,517
Special reserves	1,451,209	1,143,365
Surplus reserves	554,453	554,453
Undistributed earnings	1,693,112	6,794,044
TOTAL OWNERS' EQUITY (OR SHAREHOLDERS' EQUITY)	67,521,323	65,569,525
TOTAL LIABILITIES AND OWNERS' EQUITY (OR SHAREHOLDERS' EQUITY)	224,361,292	231,516,927

Legal Representative of the Company:
Li Wei

Chief Financial Officer:
Zhao Zhiguo

Head of Accounting Department:
Guo Hui

Income Statement of the Parent Company

From January to September 2026

Prepared by: Yankuang Energy Group Company Limited

Unit: RMB'000 Unaudited

Items	January-September 2026	January-September 2025
I. Operating revenue	13,653,354	11,699,341
Less: Operating costs	9,746,700	9,216,662
Taxes and surcharges	653,363	707,610
Selling expenses	172,126	162,129
Administrative expenses	2,202,573	1,921,035
Research and development expenses	187,289	212,172
Financial expenses	1,086,601	1,240,552
Of which: Interest expense	2,169,370	2,469,103
Interest income	1,109,297	1,293,444
Add: Other income	39,250	40,144
Investment income ("-" for loss)	1,060,782	2,727,621
Of which: Investment income from associates and joint ventures	294,106	387,791
Gains arising from derecognition of financial assets measured at amortized costs		
Net exposure hedging income ("-" for loss)		
Gains from fair value changes ("-" for loss)	-154	301
Loss from credit impairment ("-" for loss)	13,283	-230,181
Loss from asset impairment ("-" for loss)		-51,000
Gains on disposal of assets ("-" for loss)	1,088	261,056
II. Operating profit ("-" for loss)	718,951	987,122
Add: Non-operating income	48,091	174,793
Less: Non-operating expenses	60,170	56,882
III. Total profit ("-" for total loss)	706,872	1,105,033
Less: Income tax expenses	78,180	-607,935
IV. Net profit ("-" for net loss)	628,692	1,712,968
By business continuity	628,692	1,712,968
(I) Net profit from continuous operation ("-" for net loss)	628,692	1,712,968
(II) Net profit from terminated operation ("-" for net loss)		
By ownership	628,692	1,712,968
(I) Net profit attributable to shareholders of the parent company ("-" for net loss)	305,091	1,244,239
(II) Net profit attributable to holders of other equity instruments of the parent company	323,601	468,729

V. Other comprehensive income, net of tax	43,980	-141,640
(I) Other comprehensive income not to be reclassified as profit or loss	-62	125
1. Changes in re-measurement of defined benefit plans		
2. Other comprehensive income not to be reclassified as profit or loss under equity method		
3. Changes in fair value of investments in other equity instruments	-62	125
4. Changes in the fair value of the enterprise's own credit risk		
5. Others		
(II) Other comprehensive income to be reclassified as profit or loss	44,042	-141,765
1. Other comprehensive income to be reclassified as profit or loss under equity method	44,042	-141,765
2. Changes in fair value of other debt investments		
3. Financial assets reclassified to other comprehensive income		
4. Provision for impairment of credit for other debt investment		
5. Provision for cash flow hedging		
6. Translation differences of financial statements prepared in foreign currency		
7. Others		
VI. Total comprehensive income	672,672	1,571,328
Total comprehensive income attributable to shareholders of the parent company	349,071	1,102,599
Total comprehensive income attributable to holders of other equity instruments of the parent company	323,601	468,729

Legal Representative of the Company:
Li Wei

Chief Financial Officer:
Zhao Zhiguo

Head of Accounting Department:
Guo Hui

Cash Flow Statement of the Parent Company

From January to September 2026

Prepared by: Yankuang Energy Group Company Limited

Unit: RMB'000 Unaudited

Items	January - September 2026	January - September 2025
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Cash received from sales of goods or rendering of services	12,910,421	12,469,476
Tax and charges refunded	561	4
Other cash received relating to operating activities	1,271,745	1,952,830
Sub-total of cash inflows from operating activities	14,182,727	14,422,310
Cash paid for goods and services purchased	4,967,255	4,822,132
Cash paid to and for employees	5,382,062	5,342,444
Taxes and charges payments	1,823,793	1,919,727
Other cash paid relating to operating activities	4,664,273	2,004,260
Sub-total of cash outflows from operating activities	16,837,383	14,088,563
Net cash flow from operating activities	-2,654,656	333,747
II. CASH FLOW FROM INVESTMENT ACTIVITIES:		
Cash received from recovery of investments		1,784,000
Cash received from investments return	2,824,580	3,662,005
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	33,524	4,005
Net cash received from disposal of subsidiaries and other business entities	425,905	
Other cash received relating to investment activities	18,510,435	6,621,509
Sub-total of cash inflows from investment activities	21,794,444	12,071,519
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	244,011	153,419
Cash paid for investments	16,369,229	5,985,480
Net cash paid for acquisition of subsidiaries and other business entities		
Other cash paid relating to investment activities	13,404,396	13,589,656
Sub-total of cash outflows from investment activities	30,017,636	19,728,555
Net cash flow from investment activities	-8,223,192	-7,657,036

III. CASH FLOW FROM FINANCING ACTIVITIES:		
Cash received from investors	6,499,200	5,998,500
Cash received from borrowings	36,913,000	41,381,618
Other cash received relating to financing activities	30,143,421	19,724,851
Sub-total of cash inflows from financing activities	73,555,621	67,104,969
Cash paid for repayment of borrowings and debts	51,217,320	30,570,060
Cash paid for distribution of dividends, profits, or cash paid for interest expenses	6,170,279	7,601,704
Other cash paid relating to financing activities	447,260	22,307,611
Sub-total of cash outflows from financing activities	57,834,859	60,479,375
Net cash flow from financing activities	15,720,762	6,625,594
IV. EFFECT OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	-9,554	-32,908
V. NET INCREASE IN CASH AND CASH EQUIVALENTS	4,833,360	-730,603
Add: Cash and cash equivalents, opening balance	3,060,103	3,856,269
VI. CASH AND CASH EQUIVALENTS, CLOSING BALANCE	7,893,463	3,125,666

Legal Representative of the Company:
Li Wei

Chief Financial Officer:
Zhao Zhiguo

Head of Accounting Department:
Guo Hui

(III) Explanations on the Adjusted Financial Statements at the Beginning of the Year Since the First Implementation of the New Accounting Standards or Explanations on the Standards from 2026

Not applicable.

V. DIRECTORS

As at the date of this announcement, the Directors of the Company are Mr. Li Wei, Mr. Wang Jiuhong, Mr. Yue Guangsheng, Mr. Zhang Haijun, Mr. Li Shipeng, Mr. Su Li and Mr. Huang Xiaolong, and the independent non-executive Directors of the Company are Mr. Li Weian, Mr. Gao Jingxiang, Mr. Woo Kar Tung, Raymond and Ms. Zhu Rui.

Li Wei

Chairman of the Board

Yankuang Energy Group Company Limited*

30 October 2026

** For identification purpose only*