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# 南京熊猫電子股份有限公司
# NANJING PANDA ELECTRONICS COMPANY LIMITED

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 00553)

# ANNOUNCEMENT ON RESIGNATION OF DIRECTOR AND GENERAL MANAGER, EMPLOYEE DIRECTOR AND DEPUTY GENERAL MANAGER

## I. RESIGNATION OF DIRECTOR AND GENERAL MANAGER

On 30 October 2026, the board of directors of Nanjing Panda Electronics Company Limited (the "**Company**") received a written resignation report from Mr. Hu Huichun, the executive director, general manager and legal representative of the Company. Due to change of work arrangement, Mr. Hu Huichun applied for resignation as the executive director, general manager and legal representative of the Company, and as a member of the nomination committee and the strategy and sustainable development committee of the board of directors.

Mr. Hu Huichun has confirmed that he has no disagreement with the eleventh session of the board of directors of the Company or with the Company, and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. His resignation report shall take effect on the date of its service to the Company. The resignation of Mr. Hu Huichun will not cause the number of members of the board of directors to fall below the legally required minimum quorum, nor will it affect the compliant operations and normal business activities of the Company. As of the disclosure date of this announcement, Mr. Hu Huichun does not hold any shares in the Company, has no outstanding public commitments, and has no pending disputes or controversies with the Company. Mr. Hu Huichun has confirmed that he will ensure a smooth handover in accordance with the Company's relevant regulations on the management of the resignation of directors and senior management.

Mr. Hu Huichun has performed his duties conscientiously and diligently during his tenure as the executive director and general manager of the Company. He has focused on his core responsibilities and primary duties, advanced the Company's in-depth reforms and adjustments to industrial restructure and effectively managed risk prevention and control, laying a solid foundation for the Company's sustainable development and earnestly safeguarding the legitimate rights and interests of the Company and all its shareholders. The Company and the board of directors would like to express their sincere gratitude to Mr. Hu Huichun for his active contributions to the Company's operations and development during his tenure.

## II. RESIGNATION OF EMPLOYEE DIRECTOR

On 30 October 2026, the Company received a written resignation report from Mr. Yi Guofu, an employee director of the Company. Due to change of work arrangement, Mr. Yi Guofu applied for resignation as an employee director of the Company, and as a member of the strategy and sustainable development committee of the board of directors.

The resignation report submitted by Mr. Yi Guofu shall take effect on the date of its service to the Company. The resignation of Mr. Yi Guofu will not cause the number of members of the board of directors to fall below the legally required minimum quorum, nor will it affect the compliant operations of the Company. The resignation of Mr. Yi Guofu will not affect the normal business activities of the Company. As of the disclosure date of this announcement, Mr. Yi Guofu does not hold any shares in the Company, has no outstanding public commitments, and has no pending disputes or controversies with the Company. Mr. Yi Guofu has confirmed that he will ensure a smooth handover in accordance with the Company's relevant regulations on the management of the resignation of directors. The Company will complete the by-election of the employee director, as well as related matters, as soon as possible in accordance with statutory procedures.

Mr. Yi Guofu has performed his duties conscientiously and diligently during his tenure as an employee director of the Company, and the Company would like to express their sincere gratitude to Mr. Yi Guofu for his valuable contributions to the Company's development during his tenure.

## III. RESIGNATION OF DEPUTY GENERAL MANAGER

On 30 October 2026, the Company received a written resignation report from Mr. Hu Dali, a deputy general manager of the Company. Due to change of work arrangement, Mr. Hu Dali applied for resignation as a deputy general manager of the Company.

The resignation report submitted by Mr. Hu Dali shall take effect on the date of its service to the Company. The resignation of Mr. Hu Dali will not affect the normal business activities of the Company. As of the disclosure date of this announcement, Mr. Hu Dali does not hold any shares in the Company, has no outstanding public commitments, and has no pending disputes or controversies with the Company. Mr. Hu Dali has confirmed that he will ensure a smooth handover in accordance with the Company's relevant regulations on the management of the resignation of senior management.

Mr. Hu Dali has performed his duties conscientiously and diligently during his tenure as a senior management of the Company, and the Company would like to express their sincere gratitude to Mr. Hu Dali for his valuable contributions to the Company's development during his tenure.

By Order of the Board
**Nanjing Panda Electronics Company Limited**
**Xia Dechuan**
*Chairman*

Nanjing, the People's Republic of China
30 October 2026

*As at the date of this announcement, the Board comprises Executive Director: Mr. Xia Dechuan; Non-executive Directors: Mr. Xu Jianyu, Mr. Hu Jin and Mr. Lv Song; and Independent Non-executive Directors: Ms. Xiong Yanren, Mr. Dai Keqin and Mr. Chu Wai Tsun, Baggio.*