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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

ANNOUNCEMENT ON THE RESOLUTIONS OF THE BOARD OF DIRECTORS

A meeting of the Board of Directors of Industrial and Commercial Bank of China Limited (the "**Bank**") was convened by written notice on 16 October 2026 and held at the Bank's head office at 55 Fuxingmennei Avenue, Xicheng District, Beijing on 30 October 2026. There were 13 directors eligible for attending the meeting, of whom 13 directors attended the meeting in person. Members of the Senior Management were in attendance at the meeting. The meeting was convened in compliance with the provisions of the laws, regulations, and requirements under the Articles of Association of Industrial and Commercial Bank of China Limited (the "**Articles**") and the Rules of Procedures for the Board of Directors of Industrial and Commercial Bank of China Limited (the "**Rules of Procedures for the Board of Directors**").

Mr. Liao Lin, Chairman of the Board of Directors, presided over the meeting. The directors attending the meeting considered and approved the following:

1. Proposal on the Third Quarterly Report of 2026

Voting result of this proposal: 13 valid votes, 13 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

This proposal has been considered and approved by the Audit Committee of the Board of Directors of the Bank, and has been agreed by all members to submit to the Board of Directors for consideration.

Details are available on the "HKEXnews" website of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk).

2. Proposal on Nominating Ms. Zhou Ji as Candidate for Non-executive Director of ICBC

Voting result of this proposal: 13 valid votes, 13 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

In order to ensure the smooth operation of the Board of Directors, according to the Company Law of the People's Republic of China (the "**Company Law**"), the relevant laws and regulations and the relevant requirements under the Articles and the Working Regulations for the Nomination Committee of the Board of Directors of Industrial and Commercial Bank of China Limited, and on the recommendation of Central Huijin Investment Ltd., after consideration and approval by the Nomination Committee of the Board of Directors, the Board of Directors resolved that Ms. Zhou Ji be nominated as candidate for Non-executive Director of the Bank.

According to the Articles, the term of office of each director is three years, and a director is eligible for re-election upon the expiry of his/her term. The remuneration of directors of the Bank shall follow the relevant regulations and the relevant remuneration plans will be considered in accordance with the relevant procedures and submitted to the Shareholders' Meeting of the Bank for consideration and approval. The details of the remuneration of the directors of the Bank are available in the Bank's annual reports and relevant announcements. The appointment of Ms. Zhou Ji as Non-executive Director of the Bank is subject to the consideration and approval at the Shareholders' Meeting, and her appointment as Non-executive Director of the Bank shall take effect upon consideration and approval at the Shareholders' Meeting and the publication of an announcement by the Bank. The biography of Ms. Zhou Ji is set out in Appendix.

As at the date of this announcement, Ms. Zhou Ji is not disqualified from being a director in a listed company pursuant to Rule 3.2.2 of the Self-Regulatory Guideline No. 1 – Standardized Operation of Listed Companies on the Shanghai Stock Exchange. Save as disclosed herein, Ms. Zhou Ji does not hold any other positions in the Bank or its subsidiaries, she has not held directorships in other listed companies in the last three years, she does not have any relationship with any directors, senior management members, substantial shareholders or controlling shareholders of the Bank, nor does she hold any interests in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong. Save as disclosed herein, there are no other matters relating to the nomination of Ms. Zhou Ji that need to be brought to the attention of the shareholders of the Bank nor is there any other information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The views of the Independent Non-executive Directors of the Bank on this proposal: Having reviewed relevant information, we consider that the nomination of Ms. Zhou Ji by the Board of Directors of the Bank as candidate for Non-executive Director of the Bank is in compliance with the Company Law and other laws and regulations as well as the relevant provisions of the Articles. We agree to nominate Ms. Zhou Ji as candidate for Non-executive Director of the Bank and submit this proposal to the Shareholders' Meeting for consideration.

This proposal shall be submitted to the Shareholders' Meeting of the Bank for consideration.

3. Proposal on Ms. Zhou Ji Taking Office at Relevant Special Committees of the Board of Directors of ICBC

Voting result of this proposal: 13 valid votes, 13 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

According to the Company Law, the relevant laws and regulations and the relevant requirements under the Articles and the Rules of Procedures for the Board of Directors, in order to ensure the smooth operation of the Board of Directors and its special committees, the Board of Directors resolved to approve the appointments of Ms. Zhou Ji as a member of the Audit Committee, Risk Management Committee, Compensation Committee and US Risk Committee. Abovementioned appointments shall take effect concurrently with the appointment of Ms. Zhou Ji as Non-executive Director.

4. Proposal on the Distribution of Dividends for "工行優1"

Voting result of this proposal: 13 valid votes, 13 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

On 23 November 2026, the Bank will pay dividends on the Domestic Preference Shares "工行優1", and the total amount to be distributed is RMB1.413 billion.

The views of the Independent Non-executive Directors of the Bank on this proposal: The aforementioned proposal on distribution of dividends for preference shares is in compliance with the requirements of relevant laws, regulations and the Articles. We agree to this proposal.

5. Proposal on the Issuance of Capital Instruments and Total Loss-Absorbing Capacity Eligible Non-Capital Debt Instruments

Voting result of this proposal: 13 valid votes, 13 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

This proposal shall be submitted to the Shareholders' Meeting of the Bank for consideration. Details are available in the circular of the Shareholders' Meeting to be separately disclosed by the Bank.

6. Proposal on the Group's Financial Bond Issuance Plan for 2027

Voting result of this proposal: 13 valid votes, 13 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

This proposal shall be submitted to the Shareholders' Meeting of the Bank for consideration. Details are available in the circular of the Shareholders' Meeting to be separately disclosed by the Bank.

7. Proposal on Reviewing the Information Disclosure Rules of Industrial and Commercial Bank of China Limited (Version 2026)

Voting result of this proposal: 13 valid votes, 13 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

Details are available on the website of the Shanghai Stock Exchange (www.sse.com.cn).

8. Proposal on Convening the Third Extraordinary Shareholders' Meeting of 2026

Voting result of this proposal: 13 valid votes, 13 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

The third extraordinary shareholders' meeting of 2026 of the Bank is proposed to be held on 27 November 2026. Details are available in the notice of the third extraordinary shareholders' meeting of 2026 to be separately disclosed by the Bank.

Appendix: Biography of Ms. Zhou Ji

The Board of Directors of
Industrial and Commercial Bank of China Limited

Beijing, PRC
30 October 2026

As at the date of this announcement, the Board of Directors comprises Mr. LIAO Lin, Mr. LIU Jun, Mr. DUAN Hongtao and Mr. WANG Jingwu as executive directors, Mr. DONG Yang, Ms. ZHONG Mantao and Ms. LIU Fang as non-executive directors, Mr. Norman CHAN Tak Lam, Mr. Herbert WALTER, Mr. Murray HORN, Mr. CHEN Guanting, Mr. LI Weiping and Mr. LEE Kam Hung Lawrence as independent non-executive directors.

Appendix:

Biography of Ms. Zhou Ji

Zhou Ji, female, Chinese nationality, was born in 1972.

Ms. Zhou Ji joined Central Huijin Investment Ltd. in 2021 and has served as Non-executive Director of Agricultural Bank of China Limited since March 2021. She previously worked as Deputy Director of the Balance of Payments Division and Deputy Director of the Analysis and Forecast Division of the Balance of Payments Department of the State Administration of Foreign Exchange (the "**SAFE**"); Director of the Balance of Payments Statistics Division of the Balance of Payments Department of the SAFE; Deputy Director-General of the Balance of Payments Department and Deputy Director-General of the Capital Account Management Department of the SAFE.

Ms. Zhou Ji graduated from the Department of National Economic Management of Renmin University of China, majoring in National Economic Planning and Management, with a Master's Degree, and is a certified public accountant.