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CHEUK NANG (HOLDINGS) LIMITED
卓能(集團)有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 131)

PROPOSED AMENDMENTS TO THE EXISTING ARTICLES OF ASSOCIATION AND ADOPTION OF THE NEW ARTICLES OF ASSOCIATION

This announcement is made by Cheuk Nang Holdings Limited (the "**Company**") pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). The board of directors (the "**Board**") of the Company proposes:

(1) to amend the existing articles of association of the Company for the purposes of, among others, (i) to provide flexibility for the Company to convene and conduct general meetings wholly or partially by virtual means, and to allow Shareholders to attend, participate and vote at such meetings through the use of electronic facilities and to submit proxy-related instructions and other notices to the Company by electronic means, and to receive electronic payment of corporate action proceeds (e.g. dividends); (ii) to permit the Company to hold treasury shares (which shall have the meaning ascribed to it in the Listing Rules); (iii) to update and align with the latest regulatory requirements of the Listing Rules in contemplation of the implementation of the Uncertificated Securities Market and the relevant amendments made to the Listing Rules; and (iv) to make certain housekeeping amendments (the "**Proposed Amendments**"); and

(2) to adopt the new articles of association of the Company (the "**New Articles of Association**") incorporating the Proposed Amendments.

The Proposed Amendments and the adoption of the New Articles of Association are subject to the approval of the shareholders of the Company (the "**Shareholders**") by way of special resolution at the general meeting (the "**General Meeting**") of the Company to be held on 25 November 2026 and, if approved, shall take effect upon the close of the General Meeting.

A circular containing, among other things, further details of the Proposed Amendments and the New Articles of Association, together with a notice convening the General Meeting and the proxy form, will be despatched to the Shareholders in due course.

By Order of the Board
CHEUK NANG (HOLDINGS) LIMITED
Ho Sau Fun Connie
Company Secretary

Hong Kong, 30 October 2026

As at the date of this announcement, the Executive Directors are Dr. Chao Sze Tsung Cecil (Chairman), Dr. Chao Gigi (Vice Chairman), Mr. Chao Howard and Ms. Ho Sau Fun, Connie; the Non-Executive Directors are Mr. Lee Ding Yue Joseph and Mr. Lam Ka Wai Graham; the Independent Non-Executive Directors are Mr. Sun Dai Hoe Harold, Mr. Lee Tsung Hei David Chris, The Honourable. Chan Wing Yan (also known as Joephy Chan) and Mr. Yung Philip.