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HighTide Therapeutics, Inc.
君圣泰医药

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2511)

VOLUNTARY ANNOUNCEMENT
TERMINATION OF CONCERT PARTY AGREEMENT

This announcement is made by HighTide Therapeutics, Inc. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

BACKGROUND

On September 30, 2021, Dr. LIU Liping ("**Dr. Liu**"), GREAT Mantra Group Limited (the "**Founder BVI**"), Greaty Investment Limited ("**Greaty Investment**"), ZT Global Energy Investment Fund I LLP ("**ZT Global Energy**") and Orient Champion Investment Limited ("**Orient Champion**") entered into a concert party agreement (the "**Concert Party Agreement**"), pursuant to which the Founder BVI (the voting rights attached to the shares of the Company (the "**Shares**") held by which are exercised by Dr. Liu), Greaty Investment, ZT Global Energy and Orient Champion confirmed and ratified that, since September 1, 2019, (i) they had acted and would continue to act in concert and collectively for all matters relating to the operation and development of the Group that need to be approved by the shareholders of the Company (the "**Shareholders**") pursuant to applicable laws and the constitutional documents of the Company; and (ii) when and if they could not reach unanimous consent, the decision of Dr. Liu shall prevail. For further details of the Concert Party Agreement, please refer to the section headed "History, Reorganization and Corporate Structure — Concert Party Agreement" in the prospectus of the Company dated December 14, 2023.

Immediately prior to the termination of the Concert Party Agreement, each of the Founder BVI, Greaty Investment, ZT Global Energy and Orient Champion was entitled to exercise the voting rights attached to approximately 12.09%, 0.78%, 0.95% and 0.00% of the total issued Shares, respectively. The Founder BVI, which forms part of the asset that comprises the family trust of Dr. Liu (the "**Family Trust**"), is wholly owned by the Family Trust. Dr. Liu, as the investment advisor of the Family Trust, is entitled to exercise the voting rights attached to the 81,000,000 Shares held by the Founder BVI.

Together with the voting rights attached to the 34,911,308 Shares held by the ESOP platforms of the 2020 Share Incentive Plan and the 2023 Share Incentive Plan underlying the vested awards thereunder, the voting rights of which are exercisable by Dr. Liu either pursuant to the powers of attorney granted to her or as the beneficial owner of such vested awards, immediately prior to the termination of the Concert Party Agreement, Dr. Liu, the Founder BVI, Greaty Investment, ZT Global Energy and Orient Champion (collectively, the "**AIC Group**") were entitled to exercise the voting rights attached to approximately 19.03% of the total issued Shares in aggregate and were considered the single largest group of Shareholders of the Company.

TERMINATION OF CONCERT PARTY AGREEMENT

The Company has been informed that Dr. Liu, the Founder BVI, Greaty Investment, ZT Global Energy and Orient Champion entered into a termination agreement (the "**Termination Agreement**") to terminate the Concert Party Agreement with effect from October 30, 2026 (the "**Termination Date**"). Pursuant to the Termination Agreement, with effect from the Termination Date, Dr. Liu, the Founder BVI, Greaty Investment, ZT Global Energy and Orient Champion have ceased to be parties acting in concert, and each of them may exercise its voting rights and other shareholders' rights independently and is no longer required to reach unanimous consent with the others or to follow Dr. Liu's decision.

Notwithstanding the termination of the Concert Party Agreement, Dr. Liu remains the single largest shareholder of the Company and is entitled to exercise the voting rights attached to approximately 17.30% of the total issued Shares (including the voting rights attached to the Shares held by the ESOP platforms underlying the vested awards under the 2020 Share Incentive Plan and the 2023 Share Incentive Plan which may be exercisable by Dr. Liu) immediately after the execution of the Termination Agreement.

The board (the "**Board**") of directors (the "**Director(s)**") of the Company considers that the matter above does not have any material adverse impact on the operation of the Group. The Company may publish further announcement(s) to update the Shareholders and potential investors of the Company on any further information regarding the matter above as it considers appropriate.

By order of the Board
HighTide Therapeutics, Inc.
Dr. LIU Liping
Executive Director and Chief Executive Officer

Hong Kong, October 30, 2026

As at the date of this announcement, the Board comprises Dr. LIU Liping and Ms. YU Meng as executive Directors; Dr. ZHU Xun, Mr. MA Lixiong and Mr. JIANG Feng as non-executive Directors; and Dr. LI Jin, Mr. HUNG Tak Wai and Mr. CHEN Mingyu as independent non-executive Directors.