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北控水務集團有限公司
BEIJING ENTERPRISES WATER GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 371)

GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Listing Rules with respect of a facility letter entered into by Keen Bond Investment Limited, a wholly-owned subsidiary of the Company, as borrower, the Company as guarantor and the bank as lender for a term loan facility in an amount up to RMB2,350,000,000. The facility letter imposes, among other things, a minimum shareholding percentage requirement of the controlling shareholders of the Company.

This announcement is made pursuant to the requirement under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

On 30 October 2026, Keen Bond Investment Limited ("Keen Bond"), a wholly-owned subsidiary of Beijing Enterprises Water Group Limited (the "Company"), as borrower, the Company as guarantor entered into a facility letter (the "Facility Letter") with the bank for a term loan facility in an amount up to RMB2,350,000,000 (the "Facility"). The final maturity date of the Facility shall be 2 years from the date of the first drawdown and the Facility is extendable for one-year term at the discretion of the bank.

Pursuant to the Facility Letter, it shall be an event of default (among others) if:

(a) Beijing Enterprises Holdings Limited ("BEHL") does not or ceases to own, directly or indirectly, at least 35% of the beneficial shareholding carrying at least 35% of voting rights in the Company, free from any security;

(b) BEHL is not or ceases to be the, direct or indirect, single largest shareholder of the Company;

(c) Beijing Enterprises Group Company Limited ("BE Group") does not or ceases to own, directly or indirectly, at least 40% of the beneficial shareholding carrying at least 40% of the voting rights in BEHL, free from any security;

(d) BE Group is not or ceases to be effectively wholly-owned, supervised and controlled by the People's Government of Beijing Municipality* (北京市人民政府),

the bank may declare any commitment under the Facility Letter to be cancelled and/or declare all outstanding amounts together with interest and all others amounts accrued to be immediately due and payable and/or payable on demand.

As at the date of this announcement, (1) BEHL owns directly or indirectly approximately 41.1% of the issued share capital of the Company and is the single largest shareholder of the Company; and (2) BE Group is the controlling shareholder of BEHL.

The Company will comply with the continuing disclosure requirements pursuant to Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the obligation continue to exist.

By Order of the Board
Beijing Enterprises Water Group Limited
Wang Liang
Chairman

Hong Kong, 30 October 2026

As at the date of this announcement, the board of directors of the Company comprises seven executive directors, namely Mr. Wang Liang (Chairman), Mr. Zhou Min (Vice Chairman), Mr. Li Haifeng, Ms. Li Yining, Mr. Zhang Wenjiang, Ms. Zhou Xueyan and Mr. Tung Woon Cheung Eric, one non-executive director, namely Mr. Yuan Jianwei and five independent non-executive directors, namely Mr. Shea Chun Lok Quadrant, Mr. Guo Rui, Mr. Chau On Ta Yuen, Mr. Dai Xiaohu and Ms. Chan Siu Chee Sophia.

** For identification purpose only*