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China International Capital Corporation Limited

中國國際金融股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03908)

2026 THIRD QUARTERLY REPORT

This announcement is made by China International Capital Corporation Limited (the “**Company**”) pursuant to Rule 13.09 of the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited* (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the *Securities and Futures Ordinance* (Chapter 571 of the Laws of Hong Kong).

As the A shares of the Company are listed on the Shanghai Stock Exchange (the “**SSE**”), according to relevant disclosure requirements of quarterly reports of A share listed companies stipulated by the SSE, the Company is hereby announcing the unaudited financial statements of the Company and its subsidiaries (the “**Group**”) for the nine months ended September 30, 2026 prepared in accordance with the Chinese Accounting Standards for Business Enterprises (“**CASs**”).

The unaudited operating results of the Group for the nine months ended September 30, 2026 are summarized as follows:

- During the period from January 1, 2026 to September 30, 2026, the Group realized an operating revenue of RMB30,714,869,811; the profit for the period attributable to shareholders of the parent company amounted to RMB13,245,360,368.
- The financial information contained in this report was prepared in accordance with CASs, and has not been audited or reviewed.
- Unless otherwise indicated, Renminbi (“**RMB**”) is the presentation currency of this report.

IMPORTANT NOTICE:

- The Board of Directors (the “**Board**”), Directors and senior management of the Company warrant that the information in this quarterly report is true, accurate and complete and contains no false record, misleading statement or material omission, and assume individual and joint liabilities in respect of the information contained herein.
- The person-in-charge of the Company, the principal-in-charge of accounting, and the person-in-charge of accounting department of the Company (the person-in-charge of accounting), hereby warrant that the financial information contained in this quarterly report is true, accurate and complete.
- The “Reporting Period” refers to the period from July to September 2026.
- Is the Third Quarterly Report audited
☐ Yes ☒ No
- Certain amounts and percentage figures included in this report have been subject to rounding. Any discrepancies in any table or chart between the arithmetic sum shown and the total of the amounts listed are due to rounding.

I. KEY FINANCIAL DATA

(I) Key accounting data and financial indicators

<i>Unit: Yuan Currency: RMB</i>				
Items	The Reporting Period	Year-on-year Change (%)	Nine Months Ended September 30, 2026	Year-on-year Change (%)
Operating revenue	11,412,401,839	43.87	30,714,869,811	47.95
Profit before income tax	6,470,130,684	151.74	16,678,131,819	115.84
Profit attributable to shareholders of the parent company	5,046,092,100	125.63	13,245,360,368	101.71
Profit attributable to shareholders of the parent company, excluding extraordinary items	5,061,892,350	125.69	13,096,488,459	101.93
Net cash generated from operating activities	N/A	N/A	32,206,148,585	-48.64
Basic earnings per share (RMB/share)	1.003	135.79	2.624	111.68
Weighted average return on net assets (%)	4.57	Increased by 2.45 percentage points	12.18	Increased by 5.89 percentage points
Items	September 30, 2026	December 31, 2025	Change (%)	
Total assets	874,758,307,152	782,826,167,113	11.74	
Total equity attributable to shareholders of the parent company	141,878,409,430	122,057,692,604	16.24	

Note: The basic earnings per share and weighted average return on net assets are calculated based on the relevant requirements under *Rule No.9 on Information Disclosure and Report Compilation by Public Issuers – Calculation and Disclosure of Return on Equity and Earnings per Share* (2010 Revision) (《公開發行證券的公司信息披露編報規則第9號—淨資產收益率和每股收益的計算及披露》(2010年修訂)) stipulated by the China Securities Regulatory Commission (the “CSRC”).

(II) Net capital and risk control indicators of the parent company

As of September 30, 2026, the net capital of the parent company amounted to RMB49,211,150,341, representing an increase of 2.22% as compared with RMB48,142,516,399 as of December 31, 2025. During the nine months ended September 30, 2026, the parent company's net capital and other risk control indicators all met regulatory requirements.

Unit: Yuan Currency: RMB

Items	September 30, 2026	December 31, 2025
Core net capital	32,807,433,560	32,095,010,933
Supplementary net capital	16,403,716,780	16,047,505,466
Net capital	49,211,150,341	48,142,516,399
Net assets	99,447,714,756	87,165,215,121
Total risk capital reserves	29,982,886,461	26,303,691,814
Total on-and-off-balance-sheet assets	292,716,952,081	263,507,990,512
Risk coverage ratio (%)	164.13	183.03
Capital leverage ratio (%)	11.21	12.18
Liquidity coverage ratio (%)	407.93	259.74
Net stable funding ratio (%)	162.61	134.07
Net capital/net assets (%)	49.48	55.23
Net capital/liabilities (%)	19.10	19.53
Net assets/liabilities (%)	38.60	35.36
Equity securities and related derivatives held/net capital (%)	25.09	46.33
Non-equity securities and related derivatives held/net capital (%)	330.55	338.37

(III) Extraordinary gains and losses

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

The Reporting Period Nine Months Ended
September 30, 2026

Items

Losses on disposal of non-current assets	-1,842,688	-2,040,431
Government grants through profit or loss, excluding operation-related grants in accordance with predefined standards and government policies and having a continuous impact on the Company's profit or loss	53,544,032	74,899,407
Non-operating revenue and expenses other than the above items	-22,835,858	-20,800,924
Other profit or loss items meeting the definition of extraordinary gains and losses	-36,730,557	132,229,403
Less: Effect of income tax	7,935,179	35,504,364
Effect of non-controlling interests (net of tax)	—	-88,818
Total	-15,800,250	148,871,909

Explanation for classifying items not listed in the *Explanatory Announcement No. 1 on Information Disclosure by Public Issuers – Extraordinary Gains and Losses* (《公開發行證券的公司信息披露解釋性公告第1號－非經常性損益》) as items of extraordinary gains and losses and with a significant amount and explanation for classifying items that are in conformity with the definition of extraordinary gains and losses as set out in the *Explanatory Announcement No. 1 on Information Disclosure by Public Issuers – Extraordinary Gains and Losses* as ordinary gains and losses.

☐ Applicable ☒ Not applicable

(IV) Changes in key accounting data and financial indicators and the reasons thereof

✓Applicable ☐ Not applicable

Items	Change (%)	Main Reasons
Operating revenue for the Reporting Period	43.87	Increases in net fee and commission income and in net gains from investments in financial instruments.
Operating revenue for the nine months ended September 30, 2026	47.95	
Profit before income tax for the Reporting Period	151.74	Increase in profit margin.
Profit before income tax for the nine months ended September 30, 2026	115.84	
Profit attributable to shareholders of the parent company for the Reporting Period	125.63	
Profit attributable to shareholders of the parent company for the nine months ended September 30, 2026	101.71	
Profit attributable to shareholders of the parent company, excluding extraordinary items for the Reporting Period	125.69	
Profit attributable to shareholders of the parent company, excluding extraordinary items for the nine months ended September 30, 2026	101.93	
Net cash generated from operating activities for the nine months ended September 30, 2026	-48.64	Decrease in net cash inflows as a result of a slower growth in the scale of accounts payable to brokerage clients and to underwriting clients, and a swing from a net cash inflow associated with trade payables for derivative transactions in the first three quarters of 2025 to a net cash outflow in the first three quarters of 2026; the decrease was partially offset by a reduction in net cash outflows due to a slower growth in the scale of receivables from margin clients.
Basic earnings per share for the Reporting Period	135.79	Increase in profit attributable to common shareholders.
Basic earnings per share for the nine months ended September 30, 2026	111.68	

(V) Changes of items in financial statements and the reasons thereof

Unit: Yuan Currency: RMB

Items	September 30, 2026	December 31, 2025	Change (%)	Main Reasons
Investments in other equity instruments	21,857,366,445	12,015,410,310	81.91	Increase in the scale of investments in non-trading perpetual subordinated bonds at fair value through other comprehensive income.
Construction in progress	15,919,598	4,965,582	220.60	Adjustment to the contract settlement amount for a self-built office building.
Derivative financial liabilities	10,233,214,042	18,118,853,809	-43.52	Decrease in derivative financial liabilities under equity contract.
Accounts payable to underwriting clients	61,299,994	–	N/A	Newly incurred payables to underwriting clients during the year.
Taxes payable	2,144,720,347	1,444,563,062	48.47	Increase in corporate income tax payable.
Contract liabilities	487,977,001	329,533,889	48.08	Increase in advances received for fund management business and investment banking business.
Other equity instruments	34,400,000,000	22,100,000,000	55.66	Issuance of perpetual subordinated bonds by the parent company during the year.
Other comprehensive income	-2,685,136,802	1,338,317,922	N/A	Decrease in fair value changes of financial assets at fair value through other comprehensive income; and changes in foreign currency translation differences under the effect of exchange rate fluctuations.
Non-controlling interests	11,364,525,133	2,330,778,950	387.58	Issuance of perpetual subordinated bonds by a subsidiary of the Company during the year.

Items	Nine Months Ended September 30, 2026	Nine Months Ended September 30, 2025	Change (%)	Main Reasons
Net fee and commission income	14,751,528,189	10,300,784,001	43.21	Increases in net fee and commission income from brokerage business and from investment banking business.
Net interest income/(expenses)	435,184,864	-1,019,885,934	N/A	Increases in interest income from other debt investments, from margin financing and securities lending and from financial institutions.
Investment income and gains and losses arising from changes in fair value	15,791,726,740	11,032,177,013	43.14	Increase in net gains from financial instruments measured at fair value.
Foreign exchange (losses)/gains	-438,068,429	329,802,392	N/A	Changes in gains and losses from foreign currency transactions under the effect of exchange rate fluctuations.
Gains on disposal of assets	3,780,404	1,405,025	169.06	Increase in gains from disposal of right-of-use assets.
Other income	113,071,903	65,505,090	72.62	Increase in government grants related to income.
Other operating costs	5,370,272	2,048,019	162.22	Increase in operating costs related to rental properties.
Non-operating revenue	8,579,666	94,226,754	-90.89	Decrease in revenue not directly related to the daily operating activities.
Income tax expense	3,311,125,268	1,161,566,951	185.06	Increase in profit before income tax.

Items	Nine Months Ended September 30, 2026	Nine Months Ended September 30, 2025	Change (%)	Main Reasons
Net cash generated from operating activities	32,206,148,585	62,700,802,264	-48.64	Decrease in net cash inflows as a result of a slower growth in the scale of accounts payable to brokerage clients and to underwriting clients, and a swing from a net cash inflow associated with trade payables for derivative transactions in the first three quarters of 2025 to a net cash outflow in the first three quarters of 2026; the decrease was partially offset by a reduction in net cash outflows due to a slower growth in the scale of receivables from margin clients.
Net cash used in investing activities	-28,339,475,547	-19,551,430,165	N/A	Increase in purchase of investments, which was partially offset by an increase in cash receipts from disposal of investments.
Net cash generated from/(used in) financing activities	33,099,978,955	-8,306,125,478	N/A	Increase in proceeds from the issuance of debt securities, which was partially offset by an increase in redemption of debt securities issued.

II. INFORMATION ON SHAREHOLDERS

As of the end of the Reporting Period (September 30, 2026), particulars of the Company's shareholders are set out below:

Unit: share

Total number of shareholders of ordinary shares as of the end of the Reporting Period	135,354 shareholders Including 135,015 shareholders of A shares and 339 registered shareholders of H shares	Total number of shareholders of preference shares whose voting rights have been restored (if any) as of the end of the Reporting Period	N/A
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Shareholdings of top ten shareholders (excluding shares lent through securities lending and refinancing business)

Name of shareholder	Class of shareholder	Number of shares held	Percentage of shares held (%)	Number of shares held subject to selling restrictions	Pledged, marked or frozen shares Status	Number
Central Huijin Investment Ltd.	Nation	1,936,155,680	40.11	–	Nil	–
HKSCC Nominees Limited ^{Note 2}	Foreign legal person	1,903,098,003	39.42	–	Unknown	–
Hong Kong Securities Clearing Company Limited ^{Note 3}	Foreign legal person	83,344,184	1.73	–	Nil	–
China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	Other	38,981,606	0.81	–	Nil	–
China Construction Bank Corporation – Huabao CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	Other	23,986,455	0.50	–	Nil	–
Brunei Investment Agency	Foreign legal person	10,318,252	0.21	–	Nil	–
Allianz Insurance Asset Management – Industrial Bank – Allianz Wantai No. 9 Asset Management Product	Other	9,576,000	0.20	–	Nil	–
Allianz Insurance Asset Management – Industrial Bank – Allianz Wantai No. 8 Asset Management Product	Other	9,576,000	0.20	–	Nil	–
Allianz Insurance Asset Management – Industrial Bank – Allianz Wantai No. 5 Asset Management Product	Other	8,880,500	0.18	–	Nil	–
Allianz Insurance Asset Management – Industrial Bank – Allianz Wantai No. 6 Asset Management Product	Other	8,878,600	0.18	–	Nil	–

Shareholdings of top ten shareholders not subject to selling restrictions (excluding shares lent through securities lending and refinancing business)

Name of shareholder	Number of shares held not subject to selling restrictions	Class and number of shares	
		Class	Number
Central Huijin Investment Ltd.	1,936,155,680	RMB ordinary share	1,936,155,680
HKSCC Nominees Limited	1,903,098,003	Overseas-listed foreign share	1,903,098,003
Hong Kong Securities Clearing Company Limited	83,344,184	RMB ordinary share	83,344,184
China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	38,981,606	RMB ordinary share	38,981,606
China Construction Bank Corporation – Huabao CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	23,986,455	RMB ordinary share	23,986,455
Brunei Investment Agency	10,318,252	RMB ordinary share	10,318,252
Allianz Insurance Asset Management – Industrial Bank – Allianz Wantai No. 9 Asset Management Product	9,576,000	RMB ordinary share	9,576,000
Allianz Insurance Asset Management – Industrial Bank – Allianz Wantai No. 8 Asset Management Product	9,576,000	RMB ordinary share	9,576,000
Allianz Insurance Asset Management – Industrial Bank – Allianz Wantai No. 5 Asset Management Product	8,880,500	RMB ordinary share	8,880,500
Allianz Insurance Asset Management – Industrial Bank – Allianz Wantai No. 6 Asset Management Product	8,878,600	RMB ordinary share	8,878,600
Description of the connected relationship or action in concert between the above shareholders	N/A		
Description of the margin financing and securities lending and refinancing business by top ten shareholders and top ten shareholders not subject to selling restrictions (if any)	N/A		

Notes:

1. The information set out in the above tables is mainly extracted from the information on registered shareholders which was obtained by the Company from the share registrar or calculated based on such information. “shares held subject to selling restrictions” and “shares held not subject to selling restrictions” are defined in accordance with the relevant rules issued by the CSRC, and “Overseas-listed foreign share” refers to H shares.
2. HKSCC Nominees Limited is the nominal holder of shares on behalf of the unregistered shareholders of H shares of the Company.
3. Hong Kong Securities Clearing Company Limited is the nominal holder of A shares of the Company on behalf of Shanghai-Hong Kong Stock Connect investors.

Shares lent through securities lending and refinancing business by shareholders holding more than 5% of the shares, top ten shareholders and top ten shareholders not subject to selling restrictions

☐ Applicable ☒ Not applicable

Changes in top ten shareholders and top ten shareholders not subject to selling restrictions over the last period due to shares lent through securities lending and refinancing business/returned

☐ Applicable ☒ Not applicable

III. OTHER MATTERS OF CONCERN

Other material information in relation to the operations of the Company during the Reporting Period that needs to be brought to the attention of the investors

✓Applicable ☐ Not applicable

To accelerate the development of a first-class investment bank with strong international competitiveness, and to support the deepening reform of the capital market as well as the high-quality development of the securities industry, the Company is actively advancing matters in relation to merging with Dongxing Securities Co., Ltd. (hereinafter referred to as “**Dongxing Securities**”) and Cinda Securities Co., Ltd. (hereinafter referred to as “**Cinda Securities**”) by way of merger by absorption and share exchange (hereinafter referred to as the “**Proposed Mergers**”). The Proposed Mergers will be implemented by the Company merging with Dongxing Securities and Cinda Securities by way of merger by absorption and share exchange, namely the Company will issue A shares of the Company to all A share-exchange shareholders of Dongxing Securities and Cinda Securities, at exchange ratios of 0.4376 A shares of the Company for every Dongxing A share, and 0.5210 A shares of the Company for every Cinda A share, respectively.

The progress of the Proposed Mergers is as follows:

On August 27, 2026, the M&A and Restructuring Review Committee of the Shanghai Stock Exchange convened the seventeenth review meeting in 2026. The result of the review meeting was that the Proposed Mergers were in compliance with the restructuring conditions and the information disclosure requirements.

On September 7, 2026, the CSRC issued the *Approval Regarding the Consent for the Registration of China International Capital Corporation Limited Merging with and Absorbing Dongxing Securities Co., Ltd. and Cinda Securities Co., Ltd., the Approval of China International Capital Corporation Limited Merging with and Absorbing Dongxing Securities Co., Ltd. and Cinda Securities Co., Ltd., the Change in Major Shareholder of China International Capital Corporation Limited, the Change in Major Shareholder of Dongxing Fund Management Co., Ltd., the Change in Major Shareholder of Cinda Fund Management Co., Ltd., the Change in Shareholding of Dongxing Futures Co., Ltd. and Cinda Futures Co., Ltd.* (CSRC Approval [2026] No. 2377) (《關於同意中國國際金融股份有限公司吸收合併東興證券股份有限公司和信達證券股份有限公司註冊、核准中國國際金融股份有限公司吸收合併東興證券股份有限公司和信達證券股份有限公司、中國國際金融股份有限公司變更主要股東、東興基金管理有限公司變更主要股東、信達澳亞基金管理有限公司變更主要股東、東興期貨有限責任公司、信達期貨有限公司變更股權的批復》(證監許可[2026]2377號)).

On September 23, 2026, the Company published the *Announcement of CICC on the Results of the Declaration of the Put Option by Dissenting A Shareholders in relation to the Company Merging with Dongxing Securities Co., Ltd. and Cinda Securities Co., Ltd. by way of Absorption and Share Exchange* (《關於公司換股吸收合併東興證券股份有限公司、信達證券股份有限公司之A股異議股東收購請求權申報結果的公告》) on the website of the SSE, which set out matters relating to the exercise of the put option by the Company’s dissenting shareholders. After invalid declarations were excluded, valid declarations for the put option were made through 1,084 securities accounts of dissenting A shareholders, including securities accounts for which the declarations were only partially valid. The valid declarations covered 7,321,947 dissenting shares.

On October 16, 2026, the Company published the *Announcement of CICC on the Implementation of the A Share Exchange in relation to the Company Merging with Dongxing Securities Co., Ltd. and Cinda Securities Co., Ltd. by way of Absorption and Share Exchange* (《關於公司換股吸收合併東興證券股份有限公司、信達證券股份有限公司的A股換股實施公告》) on the website of the SSE. The Proposed Mergers thereby entered the share exchange implementation stage, and work relating to the implementation of the share exchange was carried out with October 16, 2026 as the record date.

On October 27, 2026, the Company published the *Announcement of CICC on the Results of Implementation of the A Share Exchange, Changes in Shares and Listing of New A Shares in relation to the Company Merging with Dongxing Securities Co., Ltd. and Cinda Securities Co., Ltd. by way of Absorption and Share Exchange* (《關於公司換股吸收合併東興證券股份有限公司、信達證券股份有限公司之A股換股實施結果、股份變動暨新增A股股份上市公告》). On October 26, 2026, the Company obtained the *Certificate of Securities Transfer Registration* (《證券變更登記證明》) issued by the Shanghai Branch of China Securities Depository and Clearing Corporation Limited. The share exchange under the Proposed Mergers has been completed. A total of 3,104,121,159 new A shares were issued, and the total share capital of the Company increased from 4,827,256,868 shares to 7,931,378,027 shares.

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinions

☐ Applicable ☒ Not applicable

(II) Financial statements

Consolidated Balance Sheet (Unaudited)

September 30, 2026

Unit: RMB Yuan

Prepared by: China International Capital Corporation Limited

Items	September 30, 2026	December 31, 2025
ASSETS:		
Cash and bank balances	189,466,367,431	149,701,877,194
Including: cash held on behalf of clients	124,879,402,366	101,033,104,911
Deposits with clearing houses	30,772,601,778	33,136,522,220
Including: deposits held on behalf of clients	15,874,156,311	20,883,221,358
Receivables from margin clients	69,323,385,978	65,854,095,470
Derivative financial assets	10,984,555,729	12,718,479,853
Refundable deposits	17,130,621,272	14,205,301,374
Accounts receivable	46,088,167,767	44,056,010,281
Financial assets held under resale agreements (“reverse REPOs”)	27,788,291,351	22,419,147,024

Items	September 30, 2026	December 31, 2025
Financial investments:		
Financial assets held for trading	313,100,674,539	295,356,608,130
Other debt investments	135,660,621,035	119,343,275,843
Investments in other equity instruments	21,857,366,445	12,015,410,310
Long-term equity investments	800,586,694	982,517,564
Investment properties	9,445,277	11,493,296
Fixed assets	1,822,385,553	1,957,483,850
Construction in progress	15,919,598	4,965,582
Right-of-use assets	3,254,419,750	3,634,158,101
Intangible assets	1,745,752,236	1,907,551,458
Goodwill	1,622,663,283	1,622,663,283
Deferred tax assets	2,212,599,920	2,593,207,103
Other assets	1,101,881,516	1,305,399,177
Total assets	874,758,307,152	782,826,167,113
LIABILITIES:		
Short-term debt securities issued	16,511,423,453	21,053,777,542
Placements from financial institutions	47,295,900,322	55,815,456,506
Financial liabilities held for trading	41,270,795,329	38,945,097,041
Derivative financial liabilities	10,233,214,042	18,118,853,809
Financial assets sold under repurchase agreements ("REPOs")	145,001,315,658	112,569,758,795
Accounts payable to brokerage clients	150,656,664,769	130,104,679,728
Accounts payable to underwriting clients	61,299,994	–
Employee benefits payable	6,111,341,990	5,612,276,830
Taxes payable	2,144,720,347	1,444,563,062
Accounts payable	135,242,140,399	128,362,294,230
Contract liabilities	487,977,001	329,533,889
Lease liabilities	3,347,230,892	3,724,406,538
Long-term debt securities issued	157,758,560,923	136,950,119,652
Provisions	63,947,685	73,250,170
Deferred tax liabilities	453,746,607	359,929,315
Other liabilities	4,875,093,178	4,973,698,452
Total liabilities	721,515,372,589	658,437,695,559

Items	September 30, 2026	December 31, 2025
EQUITY:		
Share capital	4,827,256,868	4,827,256,868
Other equity instruments	34,400,000,000	22,100,000,000
Including: perpetual subordinated bonds	34,400,000,000	22,100,000,000
Capital reserve	39,486,001,617	39,498,518,600
Other comprehensive income	-2,685,136,802	1,338,317,922
Surplus reserve	2,592,250,323	2,592,250,323
General reserves	10,441,143,168	10,422,913,194
Retained profits	52,816,894,256	41,278,435,697
	<hr/>	<hr/>
Total equity attributable to shareholders of the parent company	141,878,409,430	122,057,692,604
Non-controlling interests	11,364,525,133	2,330,778,950
	<hr/>	<hr/>
Total equity	153,242,934,563	124,388,471,554
	<hr/>	<hr/>
Total liabilities and equity	874,758,307,152	782,826,167,113
	<hr/>	<hr/>
<i>Person-in-charge of the Company:</i> Chen Liang	<i>Principal-in-charge of Accounting:</i> Wang Shuguang	<i>Person-in-charge of Accounting Department:</i> Zhu Yijing

Consolidated Income Statement (Unaudited)
For the Nine Months Ended September 30, 2026

Unit: RMB Yuan

Prepared by: China International Capital Corporation Limited

Items	First Three Quarters of 2026 (Jan to Sept)	First Three Quarters of 2025 (Jan to Sept)
I. Total operating revenue	30,714,869,811	20,760,603,329
Net fee and commission income	14,751,528,189	10,300,784,001
Including: net income from brokerage business	6,027,151,425	4,515,752,608
net income from investment banking business	5,313,799,326	2,940,437,286
net income from asset management business	1,293,598,000	1,062,078,355
Net interest income	435,184,864	-1,019,885,934
Including: interest income	8,223,732,832	6,190,580,044
interest expenses	-7,788,547,968	-7,210,465,978
Investment income	7,758,088,933	14,214,023,302
Including: share of profits of associates and joint ventures	72,338,643	66,418,166
Gains arising from changes in fair value (“-” for losses)	8,033,637,807	-3,181,846,289
Foreign exchange gains (“-” for losses)	-438,068,429	329,802,392
Other operating revenue	57,646,140	50,815,742
Gains on disposal of assets	3,780,404	1,405,025
Other income	113,071,903	65,505,090
II. Total operating expenses	14,010,116,233	13,077,827,149
Tax and surcharges	113,077,238	87,873,720
Operating and administrative expenses	13,795,766,012	12,854,874,266
Provision for impairment losses under expected credit loss model	95,902,711	133,031,144
Other operating costs	5,370,272	2,048,019
III. Operating profit	16,704,753,578	7,682,776,180
Add: non-operating revenue	8,579,666	94,226,754
Less: non-operating expenses	35,201,425	49,960,979

Items	First Three Quarters of 2026 (Jan to Sept)	First Three Quarters of 2025 (Jan to Sept)
IV. Profit before income tax	16,678,131,819	7,727,041,955
Less: income tax expense	<u>3,311,125,268</u>	<u>1,161,566,951</u>
V. Profit for the period	13,367,006,551	6,565,475,004
(I) Classified by operation continuity		
Profit from continuing operations	13,367,006,551	6,565,475,004
(II) Classified by attribution		
1. Attributable to shareholders of the parent company	13,245,360,368	6,566,693,338
2. Attributable to non-controlling interests ("-" for losses)	<u>121,646,183</u>	<u>-1,218,334</u>
VI. Other comprehensive income for the period, net of tax	-4,038,638,044	-608,587,182
(I) Other comprehensive income attributable to shareholders of the parent company, net of tax	-4,038,638,044	-608,587,182
1. Other comprehensive income not reclassified to profit or loss	-465,672,641	-103,075,547
Changes in fair value of investments in other equity instruments	-465,672,641	-103,075,547
2. Other comprehensive income to be reclassified to profit or loss	-3,572,965,403	-505,511,635
(1) Changes in fair value of other debt investments	-2,098,488,783	-195,787,299
(2) Changes in allowance for credit losses on other debt investments	2,319,459	27,892,091
(3) Foreign currency translation differences	<u>-1,476,796,079</u>	<u>-337,616,427</u>
VII. Total comprehensive income for the period	9,328,368,507	5,956,887,822
Attributable to shareholders of the parent company	9,206,722,324	5,958,106,156
Attributable to non-controlling interests	<u>121,646,183</u>	<u>-1,218,334</u>
VIII. Earnings per share:		
Basic earnings per share (RMB/share)	<u>2.62</u>	<u>1.24</u>

Person-in-charge of
the Company:
Chen Liang

Principal-in-charge of
Accounting:
Wang Shuguang

Person-in-charge of
Accounting Department:
Zhu Yijing

Consolidated Statement of Cash Flows (Unaudited)

For the Nine Months Ended September 30, 2026

Unit: RMB Yuan

Prepared by: China International Capital Corporation Limited

Items	First Three Quarters of 2026 (Jan to Sept)	First Three Quarters of 2025 (Jan to Sept)
I. Cash flows from operating activities:		
Net decrease in financial instruments held for trading purpose	14,078,870,671	14,213,992,220
Net increase in repo transactions	26,716,646,200	20,137,708,973
Net cash received from brokerage clients	20,552,240,233	38,084,554,358
Interest, fee and commission income received	22,990,623,006	17,013,056,823
Cash inflows associated with other operating activities	5,196,715,261	12,961,100,714
Subtotal of cash inflows from operating activities	89,535,095,371	102,410,413,088
Net increase in receivables from margin clients	3,373,755,872	19,003,964,027
Net decrease in placements from financial institutions	8,497,813,747	364,479,142
Interest, fee and commission expenses paid	6,437,356,772	5,069,099,059
Cash paid to and for employees	9,836,847,563	7,062,781,532
Cash paid for taxes	2,412,940,423	1,768,776,241
Cash outflows associated with other operating activities	26,770,232,409	6,440,510,823
Subtotal of cash outflows from operating activities	57,328,946,786	39,709,610,824
Net cash generated from operating activities	32,206,148,585	62,700,802,264

Items	First Three Quarters of 2026 (Jan to Sept)	First Three Quarters of 2025 (Jan to Sept)
II. Cash flows from investing activities:		
Cash receipts from disposal of investments	154,974,315,073	135,619,593,737
Cash receipts of investment returns	4,399,169,722	2,363,171,922
Cash and cash equivalents from acquisition of subsidiaries	–	142,964,040
Net proceeds from disposal of fixed assets, intangible assets and other long-term assets	<u>5,214,749</u>	<u>734,914</u>
Subtotal of cash inflows from investing activities	<u>159,378,699,544</u>	<u>138,126,464,613</u>
Payment for purchase of investments	187,373,521,682	157,105,183,762
Payment for purchase and construction of fixed assets, intangible assets and other long-term assets	<u>344,653,409</u>	<u>572,711,016</u>
Subtotal of cash outflows from investing activities	<u>187,718,175,091</u>	<u>157,677,894,778</u>
Net cash used in investing activities	<u>-28,339,475,547</u>	<u>-19,551,430,165</u>
III. Cash flows from financing activities:		
Proceeds from issuance of corporate bonds	55,800,000,000	13,300,000,000
Proceeds from issuance of beneficiary certificates	26,431,203,487	23,694,827,189
Proceeds from issuance of perpetual subordinated bonds	24,800,000,000	2,000,000,000
Proceeds from issuance of medium-term notes	11,723,980,000	–
Proceeds from issuance of commercial papers	3,800,000,000	12,200,000,000
Proceeds from issuance of structured notes	3,658,503,903	1,019,972,424
Cash received from capital contribution	98,000,000	–
Including: cash received by subsidiaries from contribution of non-controlling interests	98,000,000	–
Proceeds from issuance of subordinated bonds	<u>–</u>	<u>4,000,000,000</u>
Subtotal of cash inflows from financing activities	<u>126,311,687,390</u>	<u>56,214,799,613</u>

Items	First Three Quarters of 2026 (Jan to Sept)	First Three Quarters of 2025 (Jan to Sept)
Redemption of beneficiary certificates	27,239,105,876	20,550,627,996
Redemption of corporate bonds	21,690,000,000	9,700,000,000
Redemption of medium-term notes	15,544,050,000	4,305,600,000
Redemption of commercial papers	12,800,000,000	12,300,000,000
Redemption of subordinated bonds	5,500,000,000	5,000,000,000
Redemption of perpetual subordinated bonds	3,500,000,000	5,000,000,000
Redemption of structured notes	830,772,760	1,729,604,095
Repayment of lease liabilities	649,377,683	715,631,730
Cash paid for dividends, profit distribution or interests	5,378,463,850	5,210,201,712
Cash outflows associated with other financing activities	79,938,266	9,259,558
Subtotal of cash outflows from financing activities	<u>93,211,708,435</u>	<u>64,520,925,091</u>
Net cash generated from/(used in) financing activities	<u>33,099,978,955</u>	<u>-8,306,125,478</u>
IV. Effect of exchange rate changes on cash and cash equivalents	<u>-233,262,471</u>	<u>-683,376,197</u>
V. Net increase in cash and cash equivalents	36,733,389,522	34,159,870,424
Add: cash and cash equivalents at the beginning of the period	<u>181,059,190,454</u>	<u>155,081,526,061</u>
VI. Cash and cash equivalents at the end of the period	<u><u>217,792,579,976</u></u>	<u><u>189,241,396,485</u></u>
<i>Person-in-charge of the Company:</i> Chen Liang	<i>Principal-in-charge of Accounting:</i> Wang Shuguang	<i>Person-in-charge of Accounting Department:</i> Zhu Yijing

Balance Sheet of the Parent Company (Unaudited)

September 30, 2026

Unit: RMB Yuan

Prepared by: China International Capital Corporation Limited

Items	September 30, 2026	December 31, 2025
ASSETS:		
Cash and bank balances	50,112,615,493	33,672,607,903
Including: cash held on behalf of clients	16,238,126,678	10,242,313,469
Deposits with clearing houses	18,118,103,912	15,345,319,341
Including: deposits held on behalf of clients	6,128,159,629	4,877,886,276
Receivables from margin clients	7,677,042,509	7,533,469,555
Derivative financial assets	24,362,049,776	10,072,294,688
Refundable deposits	1,228,997,027	1,114,321,688
Accounts receivable	23,118,548,773	7,640,905,892
Reverses REPOs	9,807,857,451	8,228,804,629
Financial investments:		
Financial assets held for trading	144,291,395,875	151,715,819,410
Other debt investments	47,101,696,736	57,335,166,022
Investments in other equity instruments	9,712,127,151	8,465,109,412
Long-term equity investments	30,253,737,244	30,150,660,214
Fixed assets	506,858,954	601,002,179
Right-of-use assets	2,276,668,547	2,558,180,064
Intangible assets	389,815,484	478,824,363
Deferred tax assets	1,655,552,804	1,912,676,459
Other assets	9,013,449,025	12,069,742,071
Total assets	<u>379,626,516,761</u>	<u>348,894,903,890</u>

Items	September 30, 2026	December 31, 2025
LIABILITIES:		
Short-term debt securities issued	6,456,949,496	14,339,666,295
Placements from financial institutions	19,732,133,756	15,000,240,017
Financial liabilities held for trading	11,787,405,561	6,229,956,008
Derivative financial liabilities	5,012,059,453	10,069,325,465
REPOs	50,209,658,445	64,809,821,168
Accounts payable to brokerage clients	22,506,516,075	15,252,543,748
Accounts payable to underwriting clients	61,299,994	—
Employee benefits payable	2,812,446,917	2,398,975,696
Taxes payable	95,255,442	205,295,014
Accounts payable	73,931,297,364	70,942,672,115
Contract liabilities	130,457,689	128,816,124
Lease liabilities	2,360,067,598	2,618,895,875
Long-term debt securities issued	82,656,662,080	57,698,681,857
Provisions	62,569,424	62,569,424
Other liabilities	2,364,022,711	1,972,229,963
Total liabilities	280,178,802,005	261,729,688,769
EQUITY:		
Share capital	4,827,256,868	4,827,256,868
Other equity instruments	34,400,000,000	22,100,000,000
Including: perpetual subordinated bonds	34,400,000,000	22,100,000,000
Capital reserve	41,652,407,137	41,664,924,120
Other comprehensive income	-96,830,394	115,171,758
Surplus reserve	2,592,250,323	2,592,250,323
General reserves	6,751,270,519	6,785,983,668
Retained profits	9,321,360,303	9,079,628,384
Total equity	99,447,714,756	87,165,215,121
Total liabilities and equity	379,626,516,761	348,894,903,890

*Person-in-charge of
the Company:*
Chen Liang

*Principal-in-charge of
Accounting:*
Wang Shuguang

*Person-in-charge of
Accounting Department:*
Zhu Yijing

Income Statement of the Parent Company (Unaudited)

For the Nine Months Ended September 30, 2026

Unit: RMB Yuan

Prepared by: China International Capital Corporation Limited

Items	First Three Quarters of 2026 (Jan to Sept)	First Three Quarters of 2025 (Jan to Sept)
I. Total operating revenue	<u>8,679,468,998</u>	<u>6,677,875,554</u>
Net fee and commission income	5,438,242,653	3,618,152,495
Including: net income from brokerage business	1,499,575,678	1,052,142,708
net income from investment banking business	3,021,726,798	1,800,297,928
net income from asset management business	559,403,515	538,778,214
Net interest income	-436,837,961	-1,139,160,122
Including: interest income	1,901,554,497	1,638,909,047
interest expenses	-2,338,392,458	-2,778,069,169
Investment income (“-” for losses)	-13,309,798,230	3,271,227,490
Including: share of profits of associates and joint ventures	3,077,030	-3,379,393
Gains arising from changes in fair value	17,282,412,939	577,367,082
Foreign exchange gains (“-” for losses)	-410,440,636	289,154,831
Other operating revenue	43,879,107	37,573,163
Gains on disposal of assets	2,171,517	1,186,290
Other income	<u>69,839,609</u>	<u>22,374,325</u>
II. Total operating expenses	<u>6,478,265,280</u>	<u>6,087,216,595</u>
Tax and surcharges	42,865,868	34,051,866
Operating and administrative expenses	6,482,558,945	6,020,306,193
Provision for impairment losses under expected credit loss model	<u>-47,159,533</u>	<u>32,858,536</u>
III. Operating profit	<u>2,201,203,718</u>	<u>590,658,959</u>
Add: non-operating revenue	8,319,691	93,220,994
Less: non-operating expenses	<u>11,138,598</u>	<u>20,522,364</u>

Items	First Three Quarters of 2026 (Jan to Sept)	First Three Quarters of 2025 (Jan to Sept)
IV. Profit before income tax	<u>2,198,384,811</u>	<u>663,357,589</u>
Less: income tax expense	<u>316,501,298</u>	<u>-171,069,831</u>
V. Profit for the period	<u>1,881,883,513</u>	<u>834,427,420</u>
Profit from continuing operations	<u>1,881,883,513</u>	<u>834,427,420</u>
VI. Other comprehensive income for the period, net of tax	<u>-213,887,815</u>	<u>-397,811,424</u>
(I) Other comprehensive income not reclassified to profit or loss	-367,069,543	-161,299,585
Changes in fair value of investments in other equity instruments	-367,069,543	-161,299,585
(II) Other comprehensive income to be reclassified to profit or loss	153,181,728	-236,511,839
1. Changes in fair value of other debt investments	164,554,608	-252,627,983
2. Changes in allowance for credit losses on other debt investments	<u>-11,372,880</u>	<u>16,116,144</u>
VII. Total comprehensive income for the period	<u>1,667,995,698</u>	<u>436,615,996</u>
<i>Person-in-charge of the Company:</i> Chen Liang	<i>Principal-in-charge of Accounting:</i> Wang Shuguang	<i>Person-in-charge of Accounting Department:</i> Zhu Yijing

Statement of Cash Flows of the Parent Company (Unaudited)

For the Nine Months Ended September 30, 2026

Unit: RMB Yuan

Prepared by: China International Capital Corporation Limited

Items	First Three Quarters of 2026 (Jan to Sept)	First Three Quarters of 2025 (Jan to Sept)
I. Cash flows from operating activities:		
Net decrease in financial instruments held for trading purpose	26,336,006,681	15,534,319,094
Net increase in placements from financial institutions	4,721,338,000	–
Net increase in repo transactions	–	7,900,438,390
Net cash received from brokerage clients	7,253,612,684	6,245,175,112
Interest, fee and commission income received	7,167,624,953	4,574,166,341
Cash inflows associated with other operating activities	283,983,121	1,923,303,577
	<hr/>	<hr/>
Subtotal of cash inflows from operating activities	45,762,565,439	36,177,402,514
	<hr/>	<hr/>
Net increase in receivables from margin clients	93,998,231	5,129,445,529
Net decrease in placements from financial institutions	–	4,917,504,100
Net decrease in repo transactions	16,161,802,613	–
Interest, fee and commission expenses paid	1,228,114,083	1,500,398,292
Cash paid to and for employees	4,505,434,338	3,379,599,614
Cash paid for taxes	484,211,684	315,360,491
Cash outflows associated with other operating activities	43,131,156,836	876,728,768
	<hr/>	<hr/>
Subtotal of cash outflows from operating activities	65,604,717,785	16,119,036,794
	<hr/>	<hr/>
Net cash (used in)/generated from operating activities	-19,842,152,346	20,058,365,720
	<hr/>	<hr/>

Items	First Three Quarters of 2026 (Jan to Sept)	First Three Quarters of 2025 (Jan to Sept)
II. Cash flows from investing activities:		
Cash receipts from disposal of investments	70,806,467,643	82,285,738,579
Cash receipts of investment returns	1,393,358,161	2,038,071,276
Net proceeds from disposal of fixed assets, intangible assets and other long-term assets	2,098,088	166,556
Subtotal of cash inflows from investing activities	72,201,923,892	84,323,976,411
Payment for purchase of investments	59,261,435,184	88,800,224,252
Payment for purchase and construction of fixed assets, intangible assets and other long-term assets	134,411,217	197,506,093
Subtotal of cash outflows from investing activities	59,395,846,401	88,997,730,345
Net cash generated from/(used in) investing activities	12,806,077,491	-4,673,753,934

Items	First Three Quarters of 2026 (Jan to Sept)	First Three Quarters of 2025 (Jan to Sept)
III. Cash flows from financing activities:		
Proceeds from issuance of corporate bonds	39,800,000,000	7,800,000,000
Proceeds from issuance of perpetual subordinated bonds	15,800,000,000	—
Proceeds from issuance of beneficiary certificates	11,031,067,487	11,001,435,189
Proceeds from issuance of commercial papers	3,800,000,000	12,200,000,000
	<u>70,431,067,487</u>	<u>31,001,435,189</u>
Subtotal of cash inflows from financing activities		
Redemption of commercial papers	12,800,000,000	12,300,000,000
Redemption of beneficiary certificates	12,683,065,876	11,911,815,996
Redemption of corporate bonds	11,000,000,000	4,700,000,000
Redemption of perpetual subordinated bonds	3,500,000,000	5,000,000,000
Redemption of subordinated bonds	1,000,000,000	1,500,000,000
Repayment of lease liabilities	308,852,740	316,556,779
Cash paid for dividends, profit distribution or interests	2,893,293,766	2,624,472,578
Cash outflows associated with other financing activities	75,530,738	1,736,869
	<u>44,260,743,120</u>	<u>38,354,582,222</u>
Subtotal of cash outflows from financing activities		
Net cash generated from/(used in) financing activities	26,170,324,367	-7,353,147,033
IV. Effect of exchange rate changes on cash and cash equivalents	<u>-483,980,471</u>	<u>67,368,189</u>
V. Net increase in cash and cash equivalents	18,650,269,041	8,098,832,942
Add: cash and cash equivalents at the beginning of the period	48,559,545,533	46,739,739,884
VI. Cash and cash equivalents at the end of the period	<u>67,209,814,574</u>	<u>54,838,572,826</u>

*Person-in-charge of
the Company:*
Chen Liang

*Principal-in-charge
of Accounting:*
Wang Shuguang

*Person-in-charge of
Accounting Department:*
Zhu Yijing

(III) Adjustments to the financial statements as of January 1, 2026 were involved in the initial adoption of new accounting standards or interpretations of standards in 2026

☐ Applicable ☒ Not applicable

The announcement is hereby given.

By order of the Board
China International Capital Corporation Limited
Secretary to the Board
Liang Dongqing

Beijing, the PRC
October 30, 2026

As at the date of this announcement, the Executive Directors of the Company are Mr. Chen Liang and Mr. Wang Shuguang; the Non-executive Directors are Ms. Zhang Wei, Mr. Kong Lingyan and Ms. Tian Ting; and the Independent Non-executive Directors are Mr. Ng Kong Ping Albert, Mr. Lu Zhengfei and Mr. Zhou Yu.