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Hidili Industry International Development Limited
恒鼎實業國際發展有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 01393)

QUARTERLY UPDATES ON IMPLEMENTATION OF THE ACTION PLANS IN RESOLVING DISCLAIMER OF OPINION ISSUED BY THE AUDITORS

This announcement is made by Hidili Industry International Development Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the annual report of the Company for the year ended 31 December 2024 (the "**Annual Report 2024**") published on 30 April 2025, the annual report of the Company for the year ended 31 December 2025 (the "**Annual Report 2025**") published on 30 April 2026 and the announcements of the Company dated 31 July 2025, 31 October 2025, 31 January 2026, 30 April 2026 and 31 July 2026 (the "**Update Announcements**"). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Annual Report 2024, the Annual Report 2025 and the Update Announcements.

As mentioned in the Annual Report 2024 and the Annual Report 2025, ZHONGHUI ANDA has issued Disclaimer of Opinion on the Group's consolidated financial statements for the years ended 31 December 2024 and 2025, which arose solely from going concern issue of the Group.

The Company has provided an update on the implementation of the action plans in the Update Announcements. The purpose of this announcement is to inform the shareholder and potential investors of the Company with further supplemental information in relation to the implementation of the action plans in resolving the Disclaimer of Opinion from 1 August 2026 and up to the date of this announcement as follows:

(i) In 2024, Minsheng Bank and Ping An Bank disposed their respective debts to a PRC financial institution. The Company has submitted a revised repayment proposal and key commercial terms to the financial institution, waiving part of the principal and all accrued interest, and extending the remaining loan term within five years. Currently, the Company has provided updated financial and operational information to the financial institution. The proposal is still under their internal review. The Company is actively cooperating with the financial institution to complete the relevant procedures as soon as possible.

Besides, the Company has held several negotiations with the remaining PRC Lending Banks for major commercial terms of the preliminary repayment proposals. As at the date of this announcement, no agreement has been reached regarding the repayment proposals. The Company will actively communicate and negotiate with all relevant parties to reach a consensus as soon as possible.

Further announcement(s) will be made by the Company to inform shareholders and other investors of the Company of any material developments relating to the finalization of the repayment proposals as and when appropriate.

(ii) Currently, the Company has communicated with the relevant professionals for constructive arrangement for the buyback of the SPP Shares and feasible repayment proposals.

Further announcement(s) will be made by the Company to inform shareholders and other investors of the Company of any material developments relating to the finalization of the buyback of the SPP Shares as and when appropriate.

(iii) For the three months ended 30 September 2026, raw coal production was approximately 889,000 tonnes, a decrease of approximately 32% compared to approximately 1,317,000 tonnes for the corresponding period in 2025. During this period, coordinating with the regulatory requirements regarding production safety and environmental protection of the provincial government, the Company reduced production. And, geological faulting in Dahe Coal Mine and Hongxing Coal Mine also affected raw coal production. The Company has actively implemented corresponding production rectification measures to gradually resume normal production and increase raw coal production.

(iv) The Company continued to maintain a streamlined management structure, administrative expenses for the nine months ended 30 September 2026 decreased by approximately 17% compared with the corresponding period in 2025.

The Company will continue to use its best endeavours to implement the Action Plan with an aim to resolving the Disclaimer of Opinion as soon as possible. The Company will publish further announcement(s) to keep the shareholders and potential investors of the Company informed of the status of implementation of the Action Plans as and when appropriate.

By Order of the Board
Hidili Industry International Development Limited
Xian Fan
Chairman

Hong Kong, 30 October 2026

As at the date hereof, the executive Directors are Mr. Xian Fan (Chairman), Mr. Sun Jiankun and Mr. Zhuang Xianwei, the non-executive Director is Ms. Qiao Qian and the independent non-executive Directors are Mr. Chan Shiu Yuen Sammy, Mr. Huang Rongsheng and Ms. Xu Manzhen.