E FUND ETF SERIES OFC
(a Hong Kong public umbrella open-ended fund company with variable capital, limited liability and segregated liability between sub-fund and authorised under section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong (the "SFO"))

REPORTS AND FINANCIAL STATEMENTS

E FUND ETF SERIES OFC

FOR THE YEAR ENDED 30 JUNE 2026

E FUND (HK) HSI ESG ENHANCED INDEX ETF
(Stock Code: 3039)

FOR THE YEAR ENDED 30 JUNE 2026

(A Sub-Fund of E Fund ETF Series OFC)

E FUND (HK) HSI ESG ENHANCED INDEX ETF
(A SUB-FUND OF E FUND ETF SERIES OFC)

CONTENTS

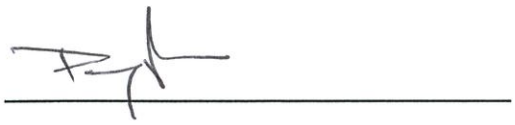
	Page
Report of the Custodian to the Shareholders	1
Independent Auditor's Report	2 – 6
Statement of Net Assets Attributable to Shareholders	7
Statement of Profit or Loss and Other Comprehensive Income	8
Statement of Changes in Net Assets Attributable to Shareholders	9
Statement of Cash Flows	10
Notes to the Financial Statements	11 – 30
Investment Portfolio (Unaudited)	31 – 33
Movements in Investment Portfolio (Unaudited)	34 – 36
Performance Table (Unaudited)	37
Management and Administration	38

E FUND (HK) HSI ESG ENHANCED INDEX ETF
(A SUB-FUND OF E FUND ETF SERIES OFC)

REPORT OF THE CUSTODIAN TO THE SHAREHOLDERS OF E FUND (HK) HSI ESG ENHANCED INDEX ETF

We hereby confirm that, in our opinion, the Manager has, in all material respects, managed the E Fund ETF Series OFC - E Fund (HK) HSI ESG Enhanced Index ETF in accordance with the provisions of the OFC's Instrument of Incorporation, as amended and restated, for the year ended 30 June 2026.

For and on behalf of
Bank of Communications Trustee Limited



29 October 2026

pwc 羅兵咸永道

Independent Auditor's Report

Report on the Audit of the Financial Statements

Opinion

What we have audited

The financial statements of E Fund ETF Series OFC (the "Company") and E Fund (HK) HSI ESG Enhanced Index ETF (the "Sub-Fund"), a sub-fund of the Company, which are set out on pages 7 to 30, comprise:

- the statement of net assets attributable to shareholders of the Company and the Sub-Fund as at 30 June 2026;
- the statement of profit or loss and other comprehensive income of the Company and the Sub-Fund for the year then ended;
- the statement of changes in net assets attributable to shareholders of the Company and the Sub-Fund for the year then ended;
- the statement of cash flows of the Company and the Sub-Fund for the year then ended; and
- the notes to the financial statements, comprising material accounting policy information and other explanatory information.

Our opinion

In our opinion, the financial statements give a true and fair view of the financial position of the Company and the Sub-Fund as at 30 June 2026, and of each of their financial performance and each of their cash flows for the year then ended in accordance with HKFRS Accounting Standards as issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") as issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Independence

We are independent of the Company in accordance with the HKICPA's Code of Ethics for Professional Accountants. We are independent of the Sub-Fund in accordance with the Code, as applicable to audits of financial statements of public interest entities. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the Company and the Sub-Fund of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters identified in our audit is related to the Sub-Fund's investment in financial assets at fair value through profit or loss and corresponding net gains on financial assets at fair value through profit or loss:

Key Audit Matter	How our audit addressed the Key Audit Matter
Sub-Fund's investment in financial assets at fair value through profit or loss and corresponding net losses on financial assets at fair value through profit or loss The financial assets at fair value through profit or loss held by the Sub-Fund as at 30 June 2026 comprise listed equities totalled HKD574,265,131 as recognised in the statement of net assets attributable to shareholders. The corresponding net losses on financial assets at fair value through profit or loss HKD42,190,416 were recognised during the year. We focused on the existence and valuation of the financial assets at fair value through profit or loss and occurrence and accuracy of net losses on financial assets at fair value through profit or loss because the financial assets at fair value through profit or loss represented the principal element of the Sub-Fund's net assets attributable to shareholders as at 30 June 2026 and the corresponding net losses are material to profit or loss for the year then ended. Refer to notes 4 and 5 to the financial statements.	Our approach to addressing the matter involved the following procedures, amongst others: • Obtained an understanding of the Sub-Fund's investment process and controls through discussion with management taking into account the Sub-Fund's investment policies and procedures as well as relevant regulations. • Tested the existence of financial assets at fair value through profit or loss by obtaining confirmations directly from the custodian and agreeing the Sub-Fund's holdings to the confirmations. • Tested the valuation of financial assets at fair value through profit or loss by comparing the pricing used by management to external pricing sources as at 30 June 2026 and recalculated the changes in unrealised gain or loss on financial asset at fair value through profit or loss. • Tested purchase and sale transactions to relevant supporting documents on a sample basis. • Recalculated the realised gains or losses on a sample basis for the sale transactions. Based on the procedures we performed, we found no material exceptions from our testing.

Other Information

The Directors of the Company and the Manager of the Sub-Fund are responsible for the other information. The other information comprises all of the information included in the annual report other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors and the Manager for the Financial Statements

The Directors of the Company and the Manager of the Sub-Fund are responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRS Accounting Standards as issued by the HKICPA, and for such internal control as the Directors and the Manager determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors and the Manager are responsible for assessing the Company's and the Sub-Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors and the Manager either intend to liquidate the Company and the Sub-Fund or to cease operations, or have no realistic alternative but to do so.

In addition, the Directors and the Manager are required to ensure that the financial statements of the Company and the Sub-Fund have been properly prepared in accordance with the relevant disclosure provisions of the Instrument of Incorporation of E Fund ETF Series OFC dated 30 June 2022 (the "Instrument of Incorporation"), Part 7 of the Securities and Futures (Open-ended Fund Companies) Rules ("OFC Rules") , Appendix E of the Code on Unit Trusts and Mutual Funds ("UT Code") and Chapter 9 of the Code on Open-Ended Fund Companies ("OFC Code") issued by the Hong Kong Securities and Futures Commission.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. We report our opinion solely to you, as a body, in accordance with Section 153 of the OFC Rules, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. In addition, we are required to assess whether the financial statements of the Company and the Sub-Fund have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Instrument of Incorporation, Part 7 of the OFC Rules, Appendix E of the UT Code and Chapter 9 of the OFC Code.

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's and the Sub-Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors and the Manager.
- Conclude on the appropriateness of the Directors' and the Managers' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's and the Sub-Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and the Sub-Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors and the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors and the Manager with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Directors and the Manager, we determine those matters that were of most significance in the audit of the financial statements of the Company and the Sub-Fund of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on matters under the relevant disclosure provisions of the Instrument of Incorporation, Part 7 of the OFC Rules, Appendix E of the UT Code and Chapter 9 of the OFC Code

In our opinion, the financial statements of the Company and the Sub-Fund have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Instrument of Incorporation, Part 7 of the OFC Rules, Appendix E of the UT Code and Chapter 9 of the OFC Code.

The engagement partner on the audit resulting in this independent auditor's report is Ms. Hui Wing Yee (practising certificate number: P06395).

PricewaterhouseCoopers

PricewaterhouseCoopers
Certified Public Accountants
Hong Kong, 29 October 2026

E FUND (HK) HSI ESG ENHANCED INDEX ETF
(A SUB-FUND OF E FUND ETF SERIES OFC)

INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF E FUND ETF SERIES OFC (THE "COMPANY") AND E FUND (HK) HSI ESG ENHANCED INDEX ETF (THE "SUB-FUND")
(incorporated in Hong Kong with limited liability)

STATEMENT OF NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS

As at 30 June 2026

		E Fund ETF Series OFC		E Fund (HK) HSI ESG Enhanced Index ETF	
	Notes	30 June 2026 HKD	30 June 2025 HKD	30 June 2026 HKD	30 June 2025 HKD
ASSETS					
Financial assets at fair value through profit or loss	*4(g)*	-	-	574,265,131	625,936,546
Amount due from the Manager	*6(c)*	-	-	257,039	14,400
Dividend receivables		-	-	3,237,987	2,524,737
Cash and cash equivalents	*6(f)*	-	-	2,555,734	1,975,343
TOTAL ASSETS		-	-	580,315,891	630,451,026
LIABILITIES					
Amount due to brokers		-	-	2,065,980	-
Management fee payable	*6(b)*	-	-	106,469	105,825
Transaction fee payable	*6(d)*	-	-	17,629	17,400
Other payable		-	-	10,001	-
Withholding tax payable	*11(b)*	-	-	204,205	15,766
TOTAL LIABILITIES		-	-	2,404,284	138,991
EQUITY					
NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS	*3*	-	-	577,911,607	630,312,035
TOTAL LIABILITIES AND EQUITY		-	-	580,315,891	630,451,026

For and on behalf of

Wang Fei

As Directors of E Fund ETF Series OFC

For and on behalf of

Hua

E Fund Management (Hong Kong) Co., Limited
As the Manager of the Sub-fund

The accompanying notes are an integral part of these financial statements.

E FUND (HK) HSI ESG ENHANCED INDEX ETF
(A SUB-FUND OF E FUND ETF SERIES OFC)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 30 June 2026

		E Fund ETF Series OFC		E Fund (HK) HSI ESG Enhanced Index ETF	
		For the year ended 30 June 2026	For the year ended 30 June 2025	For the year ended 30 June 2026	For the year ended 30 June 2025
	Notes	HKD	HKD	HKD	HKD
INCOME					
Dividend income		-	-	17,804,698	21,622,296
Interest income on deposits	*6(a)*	-	-	1,213	9,501
Net foreign exchange gains		-	-	1,057	887
Net (losses)/gains on financial assets at fair value through profit or loss	*5*	-	-	(42,190,416)	235,592,313
Reimbursement from the Manager	*6(c)*	-	-	97,220	146,580
Total (loss)/income		-	-	(24,286,228)	257,371,577
EXPENSES					
Bank charge	*6(e)*	-	-	(810)	(1,070)
Transaction costs on investments	*6(d), 8*	-	-	(735,314)	(882,436)
Management fee	*6(b)*	-	-	(1,311,332)	(1,171,492)
Other operating expenses	*6(d)*	-	-	(102,912)	(158,216)
Total expenses		-	-	(2,150,368)	(2,213,214)
(LOSS)/PROFIT BEFORE TAX		-	-	(26,436,596)	255,158,363
Withholding tax on investment income	*11(b)*	-	-	(545,757)	(679,871)
(LOSS)/PROFIT AFTER TAX AND TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE YEAR		-	-	(26,982,353)	254,478,492

The accompanying notes are an integral part of these financial statements.

E FUND (HK) HSI ESG ENHANCED INDEX ETF
(A SUB-FUND OF E FUND ETF SERIES OFC)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS

For the year ended 30 June 2026

	Notes	E Fund ETF Series OFC		E Fund (HK) HSI ESG Enhanced Index ETF	
		For the year ended 30 June 2026 HKD	For the year ended 30 June 2025 HKD	For the year ended 30 June 2026 HKD	For the year ended 30 June 2025 HKD
Net assets attributable to shareholders at the beginning of the year		-	-	630,312,035	567,977,843
Issue of shares during the year					
- in-kind subscription	7	-	-	2,991,582	19,957,154
- cash component and cash subscription		-	-	3,338	16,262,380
Redemption of shares during the year					
- in-kind redemption	7	-	-	-	(111,138,999)
- cash component and cash redemption		-	-	(28,412,995)	(117,224,835)
Net redeem of shares		-	-	(25,418,075)	(192,144,300)
(Loss)/profit after tax and total comprehensive (loss)/income for the year		-	-	(26,982,353)	254,478,492
Net assets attributable to shareholders at the end of the year		-	-	577,911,607	630,312,035
Number of shares in issue at beginning of the year		-	-	176,800,000	234,400,000
Issue of shares during the year (shares)	3	-	-	800,000	15,200,000
Redemption of shares during the year (shares)	3	-	-	(7,600,000)	(72,800,000)
Number of shares in issue at end of the year		-	-	170,000,000	176,800,000
Net assets attributable to shareholders per share		-	-	3.3995	3.5651

The accompanying notes are an integral part of these financial statements.

E FUND (HK) HSI ESG ENHANCED INDEX ETF
(A SUB-FUND OF E FUND ETF SERIES OFC)

STATEMENT OF CASH FLOWS

For the year ended 30 June 2026

	E Fund ETF Series OFC		E Fund (HK) HSI ESG Enhanced Index ETF	
	For the year ended 30 June 2026 HKD	For the year ended 30 June 2025 HKD	For the year ended 30 June 2026 HKD	For the year ended 30 June 2025 HKD
Cash flows from operating activities				
(Loss)/profit before tax	-	-	(26,436,596)	255,158,363
Adjustment for:				
Dividend income	-	-	(17,804,698)	(21,622,296)
Interest income on bank deposits	-	-	(1,213)	(9,501)
	-	-	(44,242,507)	233,526,566
Decrease/(increase) in financial assets at fair value through profit or loss*	-	-	54,662,997	(153,716,567)
(Increase)/decrease in amount due from the Manager	-	-	(242,639)	480
Increase/(decrease) in amount due to brokers	-	-	2,065,980	(1,551,718)
Increase/(decrease) in management fee payable	-	-	644	(138,776)
Increase/(decrease) in transaction fee payable	-	-	229	(5,040)
Increase/(decrease) in other payable	-	-	10,001	(36,429)
Cash generated from/(used in) operations	-	-	56,497,212	(155,448,050)
Dividend received, net of withholding tax	-	-	16,734,130	22,658,664
Interest received	-	-	1,213	9,501
Net cash flows generated from operating activities	-	-	28,990,048	100,746,681
Cash flows from financing activities				
Proceeds from subscription of shares*	-	-	3,338	16,262,380
Payments on redemption of shares*	-	-	(28,412,995)	(117,224,835)
Net cash used in financing activities	-	-	(28,409,657)	(100,962,455)
Net increase/(decrease) in cash and cash equivalents	-	-	580,391	(215,774)
Cash and cash equivalents at the beginning of the year	-	-	1,975,343	2,191,117
Cash and cash equivalents at the end of the year	-	-	2,555,734	1,975,343
Analysis of balances of cash and cash equivalents				
Cash and cash equivalents	-	-	2,555,734	1,975,343

* For the year ended 30 June 2026, there were non-cash in-kind subscription of HKD2,991,582 (2025: HKD 19,957,154) apart from the cash proceeds from issue of shares and non-cash in-kind redemption of Nil (2025: HKD111,138,999) apart from the cash payments on redemption of shares (Note 7).

The accompanying notes are an integral part of these financial statements.

E FUND (HK) HSI ESG ENHANCED INDEX ETF
(A SUB-FUND OF E FUND ETF SERIES OFC)

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

E Fund ETF Series OFC (the "Company") is a public umbrella open-ended fund company with variable capital with limited liability, which was incorporated in Hong Kong under the Securities and Futures Ordinance (Cap. 571) of Hong Kong (the "SFO") on 1 June 2022 with the company number OF69. The Company is constituted by way of its Instrument filed to the Companies Registry of Hong Kong on, and effective as of, 1 June 2022.

The Company is registered with the Securities and Futures Commission of Hong Kong (the "SFC") under Section 112D of the SFO. The Company is authorised as a collective investment scheme by the SFC under Section 104 of the SFO.

As at 30 June 2026, the Company has one Sub-Fund namely E Fund (HK) HSI ESG Enhanced Index ETF, which commenced trading under the stock code 3039 on the Stock Exchange of Hong Kong Limited ("SEHK") on 10 October 2022 and falls within Chapter 8.6 of the Unit Trusts and Mutual Funds (the "SFC Code") issued by the SFC.

The Sub-Fund will adopt a full replication strategy by directly investing all, or substantially all, of the Sub-Fund's assets in securities constituting the HSI ESG Enhanced Index ("Index") in substantially the same weightings as these Index Securities have in the Index. E Fund Management (Hong Kong) Co., Limited (the "Manager") will not use a representative sampling strategy other than in exceptional circumstances. The investment objective of the Sub-Fund is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Index.

As at 30 June 2026, the Sub-Fund held 81 out of 81 (2025: 73 out of 73) constituents comprising the Index in proportion to the constitution of the Index.

Under exceptional circumstances (i.e. due to restrictions, suspensions of trading, limited availability of certain Index Securities, corporate events, or as the Manager believes there is significant market mispricing or foreseeable market turbulence), where it is not feasible or not in the best interest of investors to acquire certain securities which are constituents of the Index and/or it is not cost efficient, by reference to the Sub-Fund's Net Asset Value, to use a full replication strategy, the Manager may without prior notice to shareholders, also use a representative sampling strategy to invest in the following, in its absolute discretion, and as often as the Manager believes is appropriate, in order to achieve the investment objective of the Sub-Fund by tracking the Index as closely as possible to the benefit of shareholders: (i) a representative sample whose performance is closely correlated with the Index, but whose constituents may or may not themselves be constituents of the Index; and/or (ii) other collective investment schemes (CIS). "CIS" means an exchange traded fund and/or an unlisted index tracking fund which tracks an index that has a high correlation with the Index. The Sub-Fund's ability to invest in other CIS may not exceed 10% of its Net Asset Value and the Sub-Fund will not hold more than 10% of any units issued by any single CIS; and/or (iii) financial derivative instruments (FDIs) (e.g. futures contracts) with no more than 10% of the Sub-Fund's Net Asset Value for investment and hedging purposes, where the Manager believes such investments will help the Sub-Fund achieve its investment objective and are beneficial to the Sub-Fund. In pursuing a representative sampling strategy, the Manager may cause the Sub-Fund to deviate from the Index weighting on condition that the maximum deviation from the Index weighting of any constituent will not exceed 3% or such other percentage as determined by the Manager after consultation with the SFC. If any non-constituent of the Index is held in the portfolio, for reasons other than Index rebalancing and Index related corporate action, to enhance transparency the Manager will disclose the name and weighting of such non - constituent securities and other CIS on the Manager's website immediately after the purchase and it will be reported daily until its disposal. The Sub-Fund may conduct securities lending transactions, sale and repurchase transactions and/or reverse repurchase transactions in aggregate for up to 10% of its Net Asset Value. Other than pursuing a representative sampling strategy during exceptional circumstances as disclosed above, the Manager does not intend to invest in FDIs for any purpose.

NOTES TO THE FINANCIAL STATEMENTS

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(a) Basis of preparation

The financial statements of the Company and the Sub-Fund have been prepared in accordance with HKFRS Accounting Standards ("HKFRS"). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and liabilities (including derivative financial instruments) at fair value through profit or loss.

The preparation of financial statements in conformity with HKFRS requires the use of certain accounting estimates. It also requires the Manager to exercise its judgment in the process of applying the Company's and the Sub-Fund's accounting policies.

Standards, amendments and interpretation to existing standards effective 1 July 2025

There are no standards, amendments to standards or interpretations that are effective for the year beginning on 1 July 2025 that have a material effect on the financial statements of the Company and the Sub-Fund.

New standards, amendments and interpretations effective after 1 July 2025 and have not been early adopted

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 July 2025, and have not been early adopted in preparing these financial statements, the Company and the Sub-Fund's assessment of the impact of these new standards and amendments is set out below:

- Amendments to the Classification and Measurement of Financial Instruments – Amendments to HKFRS 9 and HKFRS 7 (effective for annual periods beginning on or after 1 January 2026)
- HKFRS 18 Presentation and Disclosure in Financial Statements (effective for annual periods beginning on or after 1 January 2027)

The Company and the Sub-Fund are currently still assessing the effect of the forthcoming standard and amendments. No other new standards or amendments to standards are expected to have a material effect on the financial statements of the Company and the Sub-Fund.

(b) Financial assets at fair value through profit or loss

(i) Classification

The Sub-Fund classifies their investments based on both the Sub-Fund's business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Sub-Fund is primarily focused on fair value information and use that information to assess the assets' performance and to make decisions. This category includes equity instruments which are acquired principally for the purpose of generating a profit from short-term fluctuations in price. Consequently, all investments are measured at fair value through profit or loss.

As such, the Sub-Fund classifies all of their investment portfolio as financial assets as fair value through profit or loss.

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

(b) Financial assets at fair value through profit or loss (Continued)

(i) Classification (Continued)

The Sub-Fund's policy requires the Manager to evaluate the information about these financial assets on a fair value basis together with other related financial information.

(ii) Recognition/derecognition

Regular purchases and sales of investments are recognised on the trade date - the date on which the Sub-Fund commit to purchase or sell the investment. Financial assets at fair value through profit or loss are derecognised when the rights to receive cash flows from the investments have expired or the Sub-Fund have transferred substantially all risks and rewards of ownership.

(iii) Measurement

Financial assets at fair value through profit or loss are initially recognised at fair value. Transaction costs are expensed in the statement of profit or loss and other comprehensive income.

Subsequent to initial recognition, all financial assets at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of financial assets at fair value through profit or loss are presented in the statement of profit or loss and other comprehensive income within net changes in fair value of financial assets at fair value through profit or loss in the period in which they arise.

(iv) Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets (such as publicly traded securities) is based on quoted market prices at the close of trading on the reporting date. The Sub-Fund utilises the last traded market price for listed financial assets where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager will determine the point within the bid-ask spread that is most representative of fair value.

(v) Transfers between levels of the fair value hierarchy

Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the reporting period.

(c) Interest income

Interest income is recognised on a time-proportionate basis using the effective interest method. It includes interest income from cash and cash equivalents.

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

(d) Net change in unrealised gains or losses on financial assets at fair value through profit or loss

This item includes changes in the fair value of financial assets as at fair value through profit or loss and excludes dividend income and interest expenses.

Unrealised gains and losses comprise change in the fair value of financial instruments for the year.

(e) Net realised gains or losses on disposal of financial assets

Net realised gains or losses on disposal of financial asses classified as at fair value through profit or loss are calculated using the weighted average method. They represent the difference between an instrument's average cost and disposal amount.

(f) Expenses

All expenses are accounted for an accrual basis and are charged to the statement of profit or loss and other comprehensive income. There are no legal and professional fee incurred by the Company and Sub-Fund during the year ended 30 June 2026 and 2025.

(g) Amount due to broker

Amount due to broker represent payables for securities purchased that have been contracted for but not yet delivered on the reporting date.

(h) Cash component for shares issued and redeemed

Cash component on issue represents the amount being equal to the difference between the issue price on the relevant transaction date and the value of the securities exchanged in kind for those shares.

Cash component on redemption represents the amount being equal to the difference between the redemption values on the relevant transaction date and the value of securities transferred in kind to the redeeming shareholder in respect of such shares.

(i) Cash and cash equivalents

Cash and cash equivalents include cash in hand, cash at bank, demand deposits with original maturities of three months or less.

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

(j) Foreign currency translation

(i) Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Company and the Sub-Fund operate (the "functional currency").

The Sub-Fund invests in Hong Kong listed shares, and the performance of the Sub-Fund is measured and reported to the shareholders in Hong Kong Dollar ("HKD"). The Manager consider HKD as the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The financial statements are presented in HKD, which is the functional and presentation currency of the Company and the Sub-Fund.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rate prevailing at the reporting date.

Foreign exchange gains and losses arising from translation are included in the statement of profit or loss and other comprehensive income.

Foreign exchange gains and losses relating to cash and cash equivalents are presented in the statement of profit or loss and other comprehensive income within net foreign exchange gains/(losses).

Foreign exchange gains and losses relating to the financial assets and financial liabilities carried at fair value through profit or loss are presented in the statement of profit or loss and other comprehensive income within net gains/(losses) on financial assets at fair value through profit or loss.

(k) Redeemable shares

The Sub-Fund issues redeemable shares, which are redeemable at the holder's option. These shares represent puttable financial instruments of the Sub-Fund.

The Sub-Fund classifies its puttable financial instruments as equity in accordance with HKAS 32 (Amendment), "Financial instruments: Presentation" as those puttable financial instruments meet all the following criteria:

- the puttable financial instruments entitle the holder to a pro-rata share of net assets attributable to shareholders;
- the puttable financial instruments are the most subordinated shares in issue and share features are identical;
- there are no contractual obligations to deliver cash or other financial assets other than the obligation on the issuer to repurchase; and
- the total expected cash flows from the puttable financial instruments over its life are based substantially on the profit or loss of the Sub-Fund.

NOTES TO THE FINANCIAL STATEMENTS

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

(k) Redeemable shares (Continued)

Shares are issued and redeemed at the holder's option at prices based on the Sub-Fund's net assets attributable to shareholders per share at the time of issue or redemption. The Sub-Fund's net assets attributable to shareholders per share is calculated by dividing the net assets attributable to shareholders with the total number of outstanding shares.

In accordance with the prospectus of the Sub-Fund, investment positions are valued based on the official closing price for the purpose of determining the net assets attributable to shareholders per share for subscriptions and redemptions of the Sub-Fund.

(l) Taxation

No provision for Hong Kong profits tax has been made for the Sub-Fund as the dividend income and realised gain on disposal of investment of the Sub-Fund are excluded from the charge to profits tax under Section 14, Section 26 or Section 26A of the Hong Kong Inland Revenue Ordinance.

The Sub-Fund currently incurs withholding taxes on investment income. Such income is recorded gross of withholding taxes in the statement of profit or loss and other comprehensive income. Withholding taxes are included as taxation in the statement of profit or loss and other comprehensive income.

(m) Dividend income

Dividend income on equity securities is recognised on the ex-dividend date. Dividend income on equity securities where no ex-dividend date is quoted is recognised when the Sub-Fund's right to receive payment is established.

(n) Transaction costs

Transactions costs are costs incurred to acquire or dispose financial assets at fair value through profit or loss. They include fees and commissions paid to agents, brokers and dealers. Transaction costs, when incurred, are immediately recognised in the statement of profit or loss and other comprehensive income.

(o) Related parties

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial or operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence. Related parties may be individuals or corporate entities. Details of related party transactions are disclosed in Note 6.

(p) Amounts due from the Manager

Amounts due from the Manager represents the reimbursement from the Manager which are recognised initially at fair value and subsequently stated at amortised cost.

NOTES TO THE FINANCIAL STATEMENTS

3. NUMBER OF SHARES IN ISSUE AND NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS

The Sub-Fund's capital is represented by the shares in the Sub-Fund, and shown as "net assets attributable to shareholders" in the statement of net assets attributable to shareholders. Subscriptions and redemptions of shares during the year ended 30 June 2026 and 2025 are shown in the statement of changes in net assets attributable to shareholders. In order to achieve the investment objectives, the Sub-Fund endeavor to invest its capital in accordance with the investment policies as outlined in Note 4(a).

The Sub Fund's objectives and policies for managing its obligations to redeem shares are included in Note 4(h) on capital risk management and Note 4(f) on liquidity risk.

Net assets attributable to shareholders

Net assets attributable to shareholders represent an equity in the statement of net assets attributable to shareholders, carried at the redemption amount that would be payable at the year end date if the shareholder exercised the right to redeem the shares in the Sub-Fund.

Movement in number of shares

	For the year ended 30 June 2026 Shares	For the year ended 30 June 2025 Shares
Number of shares in issue at the beginning of the year	176,800,000	234,400,000
Shares issued	800,000	15,200,000
Shares redeemed	(7,600,000)	(72,800,000)
Number of shares in issue at the end of the year	170,000,000	176,800,000

	As at 30 June 2026 HKD	As at 30 June 2025 HKD
Net assets attributable to shareholders per share	3.3995	3.5651

NOTES TO THE FINANCIAL STATEMENTS

4. FINANCIAL RISK MANAGEMENT

(a) Strategy in using financial instruments

The investment objective of the Sub-Fund is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the relevant Index, such Sub-Fund will adopt either a full replication or a representative sampling strategy.

In order to achieve the Sub-Fund's investment objective, the Manager and the Sub-Manager intend to primarily use a full replication strategy through investing directly in the Index constituents in substantially the same weightings in which they are included in the Index.

(b) Market price risk

Market price risk is the risk that the value of a financial instrument will fluctuate due to changes in market prices, whether those changes are caused by factors specific to the individual instrument or factors affecting all instruments in the market.

The Sub-Fund is designated to track the performance of the Index, and therefore the exposures to market risk in the Sub-Fund will be substantially the same as the tracked index. The Manager manages the Sub-Fund's exposure to market risk by ensuring that the key characteristics of the portfolio, such as security weight and industry weight, are closely aligned with the characteristics of the tracked index.

As at 30 June 2026 and 2025, the overall market exposure of the Sub-Fund was as follows:

	Fair Value HKD	% of net assets attributable to shareholders
30 June 2026		
Financial assets at fair value through profit or loss		
Listed equities	574,265,131	99.37%
Total investment, at cost	576,968,445	

	Fair Value HKD	% of net assets attributable to shareholders
30 June 2025		
Financial assets at fair value through profit or loss		
Listed equities	625,936,546	99.31%
Total investment, at cost	554,417,447	

NOTES TO THE FINANCIAL STATEMENTS

4. FINANCIAL RISK MANAGEMENT (CONTINUED)

(b) Market price risk (Continued)

As at 30 June 2026 and 2025, the overall exposure of the Sub-Fund to sectors was as follows:

30 June 2026 Financial assets at fair value through profit or loss	Fair Value HKD	% of net assets attributable to shareholders
Listed equities		
Consumer Staples	13,362,703	2.31%
Materials	13,545,011	2.35%
Utilities	13,939,269	2.41%
Real Estate	24,894,130	4.32%
Industrials	26,330,790	4.55%
Health Care	30,191,199	5.22%
Information Technology	31,481,388	5.44%
Communication Services	108,083,864	18.70%
Consumer Discretionary	109,948,825	19.02%
Financials	202,487,952	35.05%
Total investments	574,265,131	99.37%

30 June 2025 Financial assets at fair value through profit or loss	Fair Value HKD	% of net assets attributable to shareholders
Listed equities		
Utilities	16,771,355	2.66%
Consumer staples	13,989,485	2.22%
Industrials	18,909,623	3.00%
Health care	13,901,602	2.20%
Information technology	46,396,613	7.35%
Communication services	116,739,268	18.51%
Real estate	24,947,666	3.96%
Consumer discretionary	152,823,604	24.27%
Financials	221,457,330	35.14%
Total investments	625,936,546	99.31%

4. FINANCIAL RISK MANAGEMENT (CONTINUED)

(b) Market price risk (Continued)

As at 30 June 2026 and 2025, the overall exposure of the Sub-Fund by place of operation was as follows:

	% of net assets attributable to shareholders
30 June 2026	
Financial assets at fair value through profit or loss	
Hong Kong	99.37%

	% of net assets attributable to shareholders
30 June 2025	
Financial assets at fair value through profit or loss	
Hong Kong	99.31%

As at 30 June 2026, for the Sub-Fund, if the index were to increase by 20% (2025: 25%) with all other variables held constant, this would increase the net assets attributable to shareholders value by approximately HKD114,853,026 (2025: HKD156,484,137). Conversely, if the Index were to decrease by 20% (2025: 25%), this would decrease the net assets attributable to shareholders' value by approximately HKD114,853,026 (2025: HKD156,484,137).

(c) Currency risk

Currency risk is the risk that the value of financial instruments will fluctuate due to changes in foreign exchange rates.

The functional currency of the Sub-Fund is HKD. The Sub-Fund has assets denominated in currencies other than HKD, its functional and presentation currency.

The Sub-Fund holds assets and liabilities mainly denominated in HKD, the functional currency of the Sub-Fund. The Manager considers the Sub-Fund is not exposed to significant currency risk and therefore no sensitivity analysis is presented.

(d) Interest rate risk

The majority of the Sub-Fund's financial assets and liabilities are non-interest bearing. As a result, the Sub-Fund is not subject to significant amounts of risk due to fluctuations in the prevailing levels of market interest rates.

At the reporting date, interest rate risk arises from cash and cash equivalents. As interest from these interest-bearing assets are immaterial, the Manager considers that changes in their fair value and future cash flows in the event of a change in market interest rates will not be material.

4. FINANCIAL RISK MANAGEMENT (CONTINUED)

(e) Credit and counterparty risk

Credit risk is the risk that an issuer or counterparty will be unable or unwilling to meet a commitment that it has entered into with the Sub-Fund.

The Sub-Fund's financial assets which are potentially subject to concentrations of credit risk consist of dividend receivables, amount due from the Manager, cash and cash equivalents and financial assets at fair value through profit or loss. The table below summarises the assets placed with the Custodian and the credit rating of the Custodian is at or above investment grade as at 30 June 2026 and 2025.

	HKD	Credit rating	Source of credit rating
30 June 2026			
Custodian			
Bank of Communications Trustee Limited*	576,820,865	A2	Moody's
30 June 2025			
Custodian			
Bank of Communications Trustee Limited*	627,911,889	A2	Moody's

* Credit rating of its ultimate holding company, Bank of Communications Co., Ltd is used.

All transactions in investments are settled/paid for upon delivery using approved and reputable Custodian. The risk of default is considered minimal, as delivery of investments sold is only made when the Sub-Fund's Custodian has received payment. Payment is made on a purchase once the investments have been received by the Sub-Fund's Custodian. The trade will fail if either party fails to meet its obligation.

The Sub-Fund measure credit risk and expected credit losses using probability of default, exposure at default and loss given default. Manager considers both historical analysis and forward looking information in determining any expected credit loss. The Sub-Fund's financial assets subject to the ECL model within HKFRS 9 are dividends receivables, amount due from the Manager and cash at bank. Manager consider the probability of default to be close to zero as the counterparties have a strong capacity to meet their contractual obligations in the near term. Applying the requirements of HKFRS 9, the expected credit loss is immaterial for the Sub-Fund and, as such, no expected credit loss has been recognised within the financial statements.

4. FINANCIAL RISK MANAGEMENT (CONTINUED)

(f) Liquidity risk

Liquidity risk is defined as the risk that the Sub-Fund will encounter difficulties in meeting its obligations associated with financial liabilities that are settled by delivering cash or another financial asset. Exposure to liquidity risk arises because of the possibility that the Sub-Fund could be required to pay its liabilities or redeem its shares earlier than expected. The Sub-Fund is exposed to daily cash redemptions of its redeemable shares. Shares are redeemable at the holder's option based on the Sub-Fund's net assets attributable to shareholders per share at the time of redemption, calculated in accordance with the Sub-Fund's Prospectus. It is the Sub-Fund's policy that the Manager monitors the Sub-Fund's liquidity position on a daily basis.

The Sub-Fund invests all of their assets in investments that are traded in active market and can be readily disposed of. The Sub-Fund's securities are considered readily realisable, as they are listed. It is the intent of the Manager to monitor the Sub-Fund's liquidity position on a daily basis.

The table below summarises the maturity profile of the Sub-Fund's financial assets and liabilities at the end of the reporting period based on contractual undiscounted cash flows in order to provide a complete view of the Sub-Fund's contractual commitments and liquidity.

	On demand HKD	Within 1 month HKD	1 month to 3 months HKD	No stated maturity HKD	Total HKD
As at 30 June 2026					
Financial assets					
Financial assets at fair value through profit or loss	-	574,265,131	-	-	574,265,131
Amount due from the Manager	-	257,039	-	-	257,039
Dividend receivables	-	2,913,117	324,870	-	3,237,987
Cash and cash equivalents	2,555,734	-	-	-	2,555,734
Total financial assets	2,555,734	577,435,287	324,870	-	580,315,891
Financial liabilities					
Amount due to brokers	-	2,065,980	-	-	2,065,980
Management fee payable	-	106,469	-	-	106,469
Transaction fee payable	-	17,629	-	-	17,629
Other payable	-	10,001	-	-	10,001
Withholding tax payable	-	173,369	30,836	-	204,205
Total financial liabilities	-	2,373,448	30,836	-	2,404,284

4. FINANCIAL RISK MANAGEMENT (CONTINUED)

(f) Liquidity risk (Continued)

As at 30 June 2025	On demand HKD	Within 1 month HKD	1 month to 3 months HKD	No stated maturity HKD	Total HKD
Financial assets					
Financial assets at fair value through profit or loss	-	625,936,546	-	-	625,936,546
Amount due from the Manager	-	14,400	-	-	14,400
Dividend receivables	-	2,179,460	345,277	-	2,524,737
Cash and cash equivalents	1,975,343	-	-	-	1,975,343
Total financial assets	1,975,343	628,130,406	345,277	-	630,451,026
Financial liabilities					
Management fee payable	-	105,825	-	-	105,825
Transaction fee payable	-	17,400	-	-	17,400
Withholding tax payable	-	7,862	7,904	-	15,766
Total financial liabilities	-	131,087	7,904	-	138,991

(g) Fair value estimation

The fair value of financial assets traded in active markets (such as publicly trading securities) is based on quoted market prices at the close of trading on the reporting date.

An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

There are no financial assets and financial liabilities that are not traded in an active market as at 30 June 2026 and 2025.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

The carrying amount of other receivables and payables are assumed to approximate their fair values.

The Sub-Fund has classified their fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices)
- Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs)

4. FINANCIAL RISK MANAGEMENT (CONTINUED)

(g) Fair value estimation (Continued)

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgment by the Sub-Fund. The Sub-Fund considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following table analyses within the fair value hierarchy the Sub-Fund investments (by class) measured at fair value at 30 June 2026 and 2025:

	Quoted prices in active markets Level 1 HKD	Significant observable inputs Level 2 HKD	Significant unobservable inputs Level 3 HKD	Total HKD
30 June 2026				
Financial assets at fair value through profit or loss:				
- Listed equity securities	574,265,131	-	-	574,265,131
30 June 2025				
Financial assets at fair value through profit or loss:				
- Listed equity securities	625,936,546	-	-	625,936,546

Investments whose values are based on quoted market prices in active markets, and therefore classified within level 1, include actively listed equities. The Sub-Fund does not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. As at 30 June 2026 and 2025, there is no investment in level 2 for the year ended 30 June 2026 and 2025.

Investments classified within level 3 have significant unobservable inputs, as they trade infrequently. As at 30 June 2026 and 2025, the Sub-Fund did not hold any investments classified in level 3.

There is no transfer between levels for the year ended 30 June 2026 and 2025.

4. FINANCIAL RISK MANAGEMENT (CONTINUED)

(g) Fair value estimation (Continued)

Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the reporting period.

Assets and liabilities included in the statement of financial position, except for investments, are carried at amortized cost, their carrying values are a reasonable approximation of fair value.

There are no other assets and liabilities not at fair value but for which the fair value is disclosed.

(h) Capital risk management

The Sub-Fund's capital is represented by the net assets attributable to shareholders. The Sub-Fund's objective is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Index.

In order to maintain or adjust the capital structure, the Manager may:

- redeem and issue new shares in accordance with the prospectus of the Sub-Fund;
- exercise discretion when determining the amount of distributions of the Sub-Fund to the shareholders; and
- suspend the creation and redemption of shares under certain circumstances stipulated in the Instrument of Incorporation.

(i) Financial instruments by category

Financial assets

Apart from financial assets at fair value through profit or loss, all other financial assets as disclosed in the statement of net assets attributable to shareholders are categorised as financial assets at amortised cost.

Financial liabilities

All the financial liabilities as disclosed in the statement of net assets attributable to shareholders are categorised as "financial liabilities at amortised cost".

5. NET (LOSSES)/GAINS ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	For the year ended 30 June 2026 HKD	For the year ended 30 June 2025 HKD
Realised gains on sale of investments	32,031,997	18,303,440
Change in unrealised (losses)/gains in value of Investments	(74,222,413)	217,288,873
Net (losses)/gains on financial assets at fair value through profit or loss	(42,190,416)	235,592,313

NOTES TO THE FINANCIAL STATEMENTS

6. TRANSACTIONS WITH RELATED PARTIES, INCLUDING THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS

In addition to those disclosed in Note 4(e), the Sub-Fund had the following transactions with related parties and connected persons. Connected persons of the Manager and the Custodian are those as defined in the SFC Code issued by the SFC. All such transactions were entered into in the ordinary course of business and on normal commercial terms. Outstanding balances of the transactions are unsecured, interest free. To the best of the Manager's knowledge, the Sub-Fund did not have any other transactions with their related parties, including the Custodian, the Directors, the Manager and their connected persons except for those disclosed.

For the year ended 30 June 2026 and 2025, the Directors do not receive any remuneration for their services as Directors of the Company.

(a) Interest income on deposits

Interest income on deposits was earned on balances held with the Custodian and its related parties and connected persons with floating interest rate rates during the year are set out below:

	For the year ended 30 June 2026 HKD	For the year ended 30 June 2025 HKD
Interest income on deposits	1,213	9,501

(b) Management fee

The Sub-Fund employs a single management fee structure, with the Sub-Fund paying all of its fees, costs and expenses (and its due proportion of any costs and expenses of the Company allocated to it) as a single flat fee. Fees and expenses taken into account in determining this single flat fee include, but are not limited to, the Manager's fee, Administrator/Custodian's fee, Registrar's fees, fees of the Service Agent, fees and expenses of the auditors, securities transaction fee, ordinary out-of-pocket expenses incurred by the Manager or the Administrator/Custodian or their agents.

Management fee is 0.2% per annum of the net assets attributable to shareholders of the Sub-Fund is charged by the Manager, with a maximum rate of up to 3% per annum of the net assets attributable to shareholders of the Sub-Fund. The management fee is accrued daily and calculated as at each dealing day.

Management fee for the year ended 30 June 2026 and 2025 and management fee payable as at 30 June 2026 and 2025 are set out below:

	2026 HKD	2025 HKD
Management fee	1,311,332	1,171,492
Management fee payable	106,469	105,825

6. TRANSACTIONS WITH RELATED PARTIES, INCLUDING THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(c) Amount due from the Manager

The amount due from Manager representing receivable for Administrator/Custodian's fee, transaction fee of investment handling fee and investment related charges to be reimbursed by the Manager to the Sub-Fund as at 30 June 2026 and 2025 are set out below:

	2026 HKD	2025 HKD
Reimbursement from the Manager	97,220	146,580
Amount due from the Manager	257,039	14,400

The cost of establishing the Company and the Sub-Fund was borne by the Manager and it confirms that it will not recharge the Sub-Fund for the establishment cost.

(d) Transaction fee and administration fee

Transaction fee comprise of investment handling fee and investment related charges. Investment handling fee pertain to fee charges on transaction made through the Custodian at HKD120 (2025: HKD120), per transaction.

The Sub-Fund had following transactions with the Custodian which were reimbursed by the Manager for the year ended 30 June 2026 and 2025 and investment handling fee payable to the Custodian as at 30 June 2026 and 2025 are set out below:

	2026 HKD	2025 HKD
Investment handling fee	48,720	50,280
Administration fee	48,000	96,300
Investment handling fee payable	17,629	17,400

There were no investment transactions with connected persons of the Manager during the year ended 30 June 2026 and 2025.

(e) Bank charge

Bank charge charged by the Bank of Communications (Hong Kong) Limited, the affiliate company of the Custodian, during the year are set out below:

	For the year ended 30 June 2026 HKD	For the year ended 30 June 2025 HKD
Bank charge	810	1,070

6. TRANSACTIONS WITH RELATED PARTIES, INCLUDING THE CUSTODIAN, THE MANAGER AND THEIR CONNECTED PERSONS (CONTINUED)

(f) Cash and cash equivalents and financial assets at fair value through profit or loss

Cash and cash equivalents included in the statement of financial position of the Sub-Fund were placed with Bank of Communications (Hong Kong) Limited, affiliate company of the Custodian as at 30 June 2026 and 2025. The bank balance comprises savings and current account with bank at market interest rates. The bank balance is deposited with creditworthy bank with no recent history of default.

Financial assets at fair value through profit or loss included in the statement of financial position of the Sub-Fund are held with the Custodian as at 30 June 2026 and 2025 are set out below:

	2026 HKD	2025 HKD
Cash and cash equivalents	2,555,734	1,975,343
Financial assets at fair value through profit or loss	574,265,131	625,936,546

(g) Transaction of Shares by the Connected Persons

During the year ended 30 June 2026 and 2025, BCOM HSI ESG Tracking (CF) Fund, a connected person of the Custodian and Manager, have purchased and sold the shares of the Sub-Fund.

During the year ended 30 June 2026 and 2025, purchases and sales of the Sub-Fund were 25,663,000 shares (2025: 13,813,400 shares) and 31,863,000 shares (2025: 46,122,000 shares) respectively. BCOM HSI ESG Tracking (CF) Fund was entitled to realised gains of HKD22,847,317 (2025: realised losses of HKD1,963,383) from the transactions in shares of the Sub-Fund for the year ended 30 June 2026. The custodian itself is not entitled to any profits from the transactions in shares of the Sub-Fund for the year ended 30 June 2026 and 2025.

As at 30 June 2026, 165,013,900 shares (2025: 171,213,900 shares) were held by BCOM HSI ESG Tracking (CF) Fund under trusteeship of the Custodian.

During the year ended 30 June 2026 and 2025, GF Securities (Hong Kong) Brokerage Ltd, a connected person of the Manager, acts as a market intermediary of the Sub-Fund. During the year ended 30 June 2026, there were net purchase of 1,000 shares (2025: 13,700 shares) of the Sub-Fund. GF Securities (Hong Kong) Brokerage Ltd who also acts as an agent of its own investors was not entitled to any profits from the transactions in shares of the Sub-Fund.

As at 30 June 2026, 14,900 shares (2025: 13,900 shares) were held by GF Securities (Hong Kong) Brokerage Ltd, a connected person of the Manager, acting as a market intermediary.

NOTES TO THE FINANCIAL STATEMENTS

7. MAJOR NON-CASH TRANSACTIONS

Certain shares are issued/redeemed through an in-kind creation/redemption of an Index Basket with the remaining balances in cash.

During the year ended 30 June 2026, the Sub-Fund issued 800,000 shares (2025: 8,400,000 shares), totaling HKD2,994,920 (2025: HKD19,982,760) in exchange for Index Baskets consisting of investments valued at HKD2,991,582 (2025: HKD19,957,154) and the cash component. During the year ended 30 June 2025, the Sub-Fund redeemed 35,200,000 shares, totaling HKD111,274,080 in exchange for Index Baskets consisting of investments valued at HKD111,138,999 and the cash component.

8. TRANSACTION COSTS ON INVESTMENTS

Transaction costs on investments include SFC transaction levy, trading fee to Hong Kong Stock Exchange (HKEX), transaction fee paid to Custodian (Note 6(d)) and stamp duty on stock transaction incurred for purchases and sales of investments.

9. SOFT COMMISSION ARRANGEMENTS

For the year ended 30 June 2026 and 2025, the Manager and its connected persons have not received any soft dollar commissions or entered into any soft dollar arrangements in respect of the management of the Sub-Fund. The Manager and its connected persons have not retained any cash rebates from any custodian or dealer.

10. DISTRIBUTIONS TO SHAREHOLDERS

The Manager may at its discretion distribute income to shareholders, having regard to the Sub-Fund's net income after fees and costs. The Sub-Fund did not make any distribution for the year ended 30 June 2026 and 2025.

11. TAXATION

(a) Hong Kong

No provision for Hong Kong profits tax has been made for the Sub-Fund as the dividend income and realised gain on disposal of investment of the Sub-Fund are excluded from the charge to profits tax under Section 14, Section 26 or Section 26A of the Hong Kong Inland Revenue Ordinance.

(b) PRC

The Sub-Fund has investments in shares of companies in PRC listed on the Hong Kong Stock Exchange ("H-shares"). Under the general tax provision of PRC Corporate Income Tax Law ("PRC CIT Law"), the non-PRC residents with no place of effective management, establishment or place of business in the PRC may be subject to 10% PRC withholding income tax ("WIT") on the capital gain derived from disposal of securities, unless exempt or reduced under current PRC tax laws and regulations or relevant tax treaties. No provision was made for taxation from such gains in the financial statements as the Manager believes that the taxation on capital gains derived from H-shares is not probable under the current enforcement environment.

Withholding income tax of 10% was charged on dividend income received from H-shares during the year.

For the year ended 30 June 2026 and 2025, the withholding income tax on dividend income was charged at HKD545,757 (2025: HKD679,871). As at 30 June 2026, withholding tax payable amounted to HKD204,205 (2025: HKD15,766).

NOTES TO THE FINANCIAL STATEMENTS

12. CONTINGENT LIABILITIES

As at 30 June 2026 and 2025, the Sub-Fund has no contingent liabilities.

13. NEGOTIABILITY OF ASSETS

As at 30 June 2026 and 2025, the Sub-Fund does not have any assets restricted by statutory or contractual requirement.

14. INVESTMENT LIMITATIONS AND PROHIBITIONS UNDER THE UT CODE

The UT Code allows the Sub-Fund to invest in constituent securities issued by a single issuer for more than 10% of the Sub-Fund's net assets attributable to shareholders provided that:

(a) the investment is limited to any constituent securities that each accounts for more than 10% of the weighting of the index; and

(b) the Sub-Fund's holding of any such constituent securities may not exceed their respective weightings in the index, except where weightings are exceeded as a result of changes in the composition of the index and the excess is only transitional and temporary in nature.

There were no constituent securities that individually accounted for more than 10% of the net assets attributable to shareholders of the Sub-Fund and their respective weightings of the Index as at 30 June 2026 and 2025.

Unless otherwise exempted or waived, the Manager and the Custodian have confirmed that the Sub-Fund has complied with the relevant requirements during the year ended 30 June 2026 and 2025.

15. SEGMENT INFORMATION

The Manager makes the strategic resource allocations on behalf of the Sub-Fund and has determined the operating segments based on the reports reviewed which are used to make strategic decisions.

The Manager considers that the Sub-Fund has a single operating segment which is investing in securities to achieve the investment objectives of the Sub-Fund. The objective of the Sub-Fund is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Index.

The internal financial information used by the Manager for the Sub-Fund's assets, liabilities and performance is the same as that disclosed in the statement of net assets attributable to shareholders and the statement of profit or loss and other comprehensive income.

The Sub-Fund is domiciled in Hong Kong. The majority of the Sub-Fund's income is derived from investments in securities of the tracked Index.

16. EVENTS AFTER THE STATEMENT OF FINANCIAL POSITION DATE

Subsequent to 30 June 2026 and up to the date of authorisation of these financial statements, there were subscriptions of 800,000 shares, amounting to HKD2,758,600.

17. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Directors and the Manager on 29 October 2026.

E FUND (HK) HSI ESG ENHANCED INDEX ETF
(A SUB-FUND OF E FUND ETF SERIES OFC)

INVESTMENT PORTFOLIO (UNAUDITED)
As at 30 June 2026

	Holdings	Fair value HKD	% of net assets
Listed equities			
Hong Kong			
AIA GROUP LTD	638,360	45,610,822	7.89%
ALIBABA GROUP HOLDING LTD	400,366	37,173,983	6.43%
ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	197,226	607,456	0.10%
ANTA SPORTS PRODUCTS LTD	309,608	21,997,648	3.81%
BAIDU INC	140,262	15,372,715	2.66%
BANK OF CHINA LTD	138,538	691,305	0.12%
BEONE MEDICINES LTD-H	12,931	2,203,442	0.38%
BOC HONG KONG HOLDINGS LTD	295,543	12,525,112	2.17%
BUDWEISER BREWING CO APAC LTD	483,981	2,952,284	0.51%
BYD CO LTD	15,448	1,119,208	0.19%
BYD ELECTRONIC INTERNATIONAL CO LTD	2,755	57,635	0.01%
CHINA CONSTRUCTION BANK CORP	600,546	4,846,406	0.84%
CHINA LIFE INSURANCE CO LTD	133,933	3,570,654	0.62%
CHINA MENGNIU DAIRY CO LTD	85,358	1,373,410	0.24%
CHINA MERCHANTS BANK CO LTD	288,556	12,961,936	2.24%
CHINA MOBILE LTD	267,568	20,375,303	3.53%
CHINA OVERSEAS LAND & INVESTMENT LTD	191,790	2,312,987	0.40%
CHINA RESOURCES BEER HOLDINGS CO LTD	47,968	1,020,759	0.18%
CHINA RESOURCES LAND LTD	14,910	447,300	0.08%
CHINA RESOURCES MIXC LIFESTYLE SERVICES LTD	43,622	1,600,055	0.28%
CHINA TELECOM CORP LTD-H	432,022	1,844,734	0.32%
CHINA UNICOM HONG KONG LTD	156,909	958,714	0.17%
CHOW TAI FOOK JEWELLERY GROUP LTD	228,897	2,494,977	0.43%
CK ASSET HOLDINGS LTD	85,906	3,795,327	0.66%
CK HUTCHISON HOLDINGS LTD	152,863	10,127,174	1.75%
CK INFRASTRUCTURE HOLDINGS LTD	5,193	310,022	0.05%
CMOC-H	177,785	2,698,776	0.47%
CONTEMPORARY AMPEREX TECHN-H	14,562	10,222,524	1.77%
CSPC PHARMACEUTICAL GROUP LTD	8,175	56,980	0.01%
ENN ENERGY HOLDINGS LTD	124,476	5,036,299	0.87%
GALAXY ENTERTAINMENT GROUP LTD	8,955	263,456	0.04%
GEELY AUTOMOBILE HOLDINGS LTD	77,421	1,305,318	0.23%
HAIDILAO INTERNA	10,041	106,635	0.02%
HAIER SMART HOME CO LTD	23,466	468,851	0.08%
HANG LUNG PROPERTIES LTD	112,241	773,340	0.13%
HANSOH PHARMACEUTICAL GROUP CO LTD	7,059	209,088	0.04%
HENDERSON LAND DEVELOPMENT CO LTD	39,583	981,658	0.17%
HENGAN INTERNATIONAL GROUP CO LTD	26,427	574,523	0.10%
HONG KONG & CHINA GAS CO LTD	1,321,992	8,592,948	1.49%
HONG KONG EXCHANGES & CLEARING LTD	105,176	38,178,888	6.61%
HSBC HOLDINGS PLC	356,192	52,680,797	9.12%

E FUND (HK) HSI ESG ENHANCED INDEX ETF
(A SUB-FUND OF E FUND ETF SERIES OFC)

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
As at 30 June 2026

	Holdings	Fair value HKD	% of net assets
Listed equities			
Hong Kong			
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD	382,953	2,462,388	0.43%
INNOVENT BIOLOGI	6,528	519,629	0.09%
J&T GLOBAL EXPRESS LTD	40,095	335,194	0.06%
JD HEALTH INTERNATIONAL INC	47,027	1,544,367	0.27%
JD LOGISTICS INC	38,483	452,175	0.08%
JD.COM INC	8,482	841,839	0.15%
KUAISHOU TECHNOLOGY	20,075	835,120	0.14%
LAOPU GOLD CO L-H	602	208,533	0.04%
LENOVO GROUP LTD	547,728	12,608,699	2.18%
LI AUTO INC	14,309	659,359	0.11%
LI NING CO LTD	164,434	2,420,468	0.42%
LINK REIT	169,453	6,185,035	1.07%
LONGFOR GROUP HOLDINGS LTD	26,586	158,984	0.03%
MEITUAN	283,503	19,419,956	3.36%
MIDEA GROUP CO LTD	5,620	464,212	0.08%
MTR CORP LTD	34,175	1,042,338	0.18%
NETEASE INC	108,294	21,918,706	3.79%
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC	86,898	3,117,900	0.54%
NONGFU SPRING CO LTD	133,516	5,289,904	0.91%
ORIENT OVERSEAS INTERNATIONAL LTD	9,882	1,205,604	0.21%
PING AN INSURANCE GROUP CO OF CHINA LTD	567,280	28,959,644	5.01%
POP MART INTERNATIONAL GROUP	67,364	10,421,211	1.80%
SANDS CHINA LTD	360,419	4,703,468	0.81%
SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP	4,561	407,753	0.07%
SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD	37,844	1,489,540	0.26%
SINO BIOPHARMACEUTICAL LTD	13,045	57,528	0.01%
SINOPHARM GROUP CO LTD	85,342	1,357,791	0.23%
SUN HUNG KAI PROPERTIES LTD	61,709	6,929,921	1.20%
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	19,589	1,194,929	0.21%
TECHTRONIC INDUSTRIES CO LTD	7,625	987,438	0.17%
TENCENT HOLDINGS LTD	108,838	46,778,572	8.09%
TRIP.COM GROUP LTD	4,083	1,272,263	0.22%
WHARF REAL ESTATE INVESTMENT CO LTD	79,959	1,709,523	0.30%
WUXI APPTEC CO LTD	54,529	8,381,107	1.45%
WUXI BIOLOGICS CAYMAN INC	503,053	17,405,634	3.01%
XIAOMI CORP	791,536	17,128,839	2.96%
XINYI GLASS HOLDINGS LTD	9,762	83,270	0.01%

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
As at 30 June 2026

	Holdings	Fair value HKD	% of net assets
Listed equities			
Hong Kong			
XINYI SOLAR HOLDINGS LTD	40,550	83,533	0.01%
ZIJIN MINING-H	395,848	10,846,235	1.88%
ZTO EXPRESS CAYMAN INC	10,927	1,875,073	0.32%
Total investment portfolio (Cost: HKD576,968,445)		574,265,131	99.37%
Other net assets		3,646,476	0.63%
Total net assets attributable to shareholders		577,911,607	100.00%

Source: Bloomberg, E Fund HK

E FUND (HK) HSI ESG ENHANCED INDEX ETF
(A SUB-FUND OF E FUND ETF SERIES OFC)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)
For the year ended 30 June 2026

	Holding as at 1 July 2025	Additions	Disposals	Holding as at 30 June 2026
Listed equities				
Hong Kong				
AIA GROUP LTD	729,654	66,246	(157,540)	638,360
ALIBABA GROUP HOLDING LTD	429,213	74,837	(103,684)	400,366
ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	173,977	30,858	(7,609)	197,226
ANTA SPORTS PRODUCTS LTD	322,528	79,686	(92,606)	309,608
BAIDU INC	138,359	83,988	(82,085)	140,262
BANK OF CHINA LTD	284,733	682	(146,877)	138,538
BEONE MEDICINES LTD-H	-	12,931	-	12,931
BOC HONG KONG HOLDINGS LTD	467,699	14,929	(187,085)	295,543
BUDWEISER BREWING CO APAC LTD	813,852	66,088	(395,959)	483,981
BYD CO LTD	19,257	6,991	(10,800)	15,448
BYD ELECTRONIC INTERNATIONAL CO LTD	8,249	6	(5,500)	2,755
CHINA CONSTRUCTION BANK CORP	834,741	13,905	(248,100)	600,546
CHINA LIFE INSURANCE CO LTD	75,839	95,669	(37,575)	133,933
CHINA MENGNIU DAIRY CO LTD	66,289	49,446	(30,377)	85,358
CHINA MERCHANTS BANK CO LTD	35,903	288,891	(36,238)	288,556
CHINA MOBILE LTD	281,407	23,921	(37,760)	267,568
CHINA OVERSEAS LAND & INVESTMENT LTD	174,978	32,930	(16,118)	191,790
CHINA RESOURCES BEER HOLDINGS CO LTD	24,210	38,258	(14,500)	47,968
CHINA RESOURCES LAND LTD	30,974	6,575	(22,639)	14,910
CHINA RESOURCES MIXC LIFESTYLE SERVICES LTD	30,440	16,812	(3,630)	43,622
CHINA TELECOM CORP LTD-H	-	472,022	(40,000)	432,022
CHINA UNICOM HONG KONG LTD	136,950	42,776	(22,817)	156,909
CHOW TAI FOOK JEWELLERY GROUP LTD	391,879	33,828	(196,810)	228,897
CK ASSET HOLDINGS LTD	74,530	17,915	(6,539)	85,906
CK HUTCHISON HOLDINGS LTD	171,708	154,863	(173,708)	152,863
CK INFRASTRUCTURE HOLDINGS LTD	18,670	1,523	(15,000)	5,193
CMOC-H	-	177,785	-	177,785
CONTEMPORARY AMPEREX TECHN-H	-	14,562	-	14,562
CSPC PHARMACEUTICAL GROUP LTD	12,122	53	(4,000)	8,175
ENN ENERGY HOLDINGS LTD	52,776	137,089	(65,389)	124,476
GALAXY ENTERTAINMENT GROUP LTD	13,904	51	(5,000)	8,955
GEELY AUTOMOBILE HOLDINGS LTD	971,903	19,417	(913,899)	77,421
HAIDILAO INTERNA	-	11,041	(1,000)	10,041
HAIER SMART HOME CO LTD	13,009	18,727	(8,270)	23,466
HANG LUNG PROPERTIES LTD	110,621	24,519	(22,899)	112,241
HANG SENG BANK LTD	87,042	561	(87,603)	-
HANSOH PHARMACEUTICAL GROUP CO LTD	4,760	6,299	(4,000)	7,059
HENDERSON LAND DEVELOPMENT CO LTD	32,395	9,188	(2,000)	39,583

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
For the year ended 30 June 2026

	Holding as at 1 July 2025	Additions	Disposals	Holding as at 30 June 2026
Listed equities				
Hong Kong				
HENGAN INTERNATIONAL GROUP CO LTD	20,776	16,651	(11,000)	26,427
HONG KONG & CHINA GAS CO LTD	1,895,659	733,141	(1,306,808)	1,321,992
HONG KONG EXCHANGES & CLEARING LTD	123,655	6,250	(24,729)	105,176
HSBC HOLDINGS PLC	272,025	284,938	(200,771)	356,192
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD	404,442	169,863	(191,352)	382,953
INNOVENT BIOLOGI	-	8,028	(1,500)	6,528
J&T GLOBAL EXPRESS LTD	-	40,095	-	40,095
JD HEALTH INTERNATIONAL INC	31,414	23,111	(7,498)	47,027
JD LOGISTICS INC	-	64,183	(25,700)	38,483
JD.COM INC	12,797	1,096	(5,411)	8,482
KUAISHOU TECHNOLOGY	22,125	5,809	(7,859)	20,075
LAOPU GOLD CO L-H	-	602	-	602
LENOVO GROUP LTD	799,337	56,753	(308,362)	547,728
LI AUTO INC	16,265	4,377	(6,333)	14,309
LI NING CO LTD	472,238	18,371	(326,175)	164,434
LINK REIT	193,698	38,924	(63,169)	169,453
LONGFOR GROUP HOLDINGS LTD	47,437	130	(20,981)	26,586
MEITUAN	146,300	161,100	(23,897)	283,503
MIDEA GROUP CO LTD	2,800	3,020	(200)	5,620
MTR CORP LTD	146,481	182	(112,488)	34,175
NETEASE INC	138,977	20,570	(51,253)	108,294
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC	96,723	20,273	(30,098)	86,898
NONGFU SPRING CO LTD	76,467	66,024	(8,975)	133,516
ORIENT OVERSEAS INTERNATIONAL LTD	17,836	2,546	(10,500)	9,882
PING AN INSURANCE GROUP CO OF CHINA LTD	1,052,483	35,843	(521,046)	567,280
POP MART INTERNATIONAL GROUP	-	89,364	(22,000)	67,364
SANDS CHINA LTD	323,057	170,768	(133,406)	360,419
SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP	7,042	19	(2,500)	4,561
SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD	123,774	1,999	(87,929)	37,844
SINO BIOPHARMACEUTICAL LTD	14,960	85	(2,000)	13,045
SINOPHARM GROUP CO LTD	61,838	37,982	(14,478)	85,342
SUN HUNG KAI PROPERTIES LTD	73,403	6,300	(17,994)	61,709
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	12,968	20,391	(13,770)	19,589
TECHTRONIC INDUSTRIES CO LTD	12,584	2,041	(7,000)	7,625
TENCENT HOLDINGS LTD	96,788	29,730	(17,680)	108,838
TINGYI CAYMAN ISLANDS HOLDING CORP	24,615	-	(24,615)	-
TRIP.COM GROUP LTD	7,215	471	(3,603)	4,083

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)
For the year ended 30 June 2026

	Holding as at 1 July 2025	Additions	Disposals	Holding as at 30 June 2026
Listed equities				
Hong Kong				
WHARF REAL ESTATE INVESTMENT CO LTD	50,616	35,387	(6,044)	79,959
WUXI APPTEC CO LTD	35,004	27,745	(8,220)	54,529
WUXI BIOLOGICS CAYMAN INC	378,102	210,200	(85,249)	503,053
XIAOMI CORP	620,688	324,374	(153,526)	791,536
XINYI GLASS HOLDINGS LTD	20,304	458	(11,000)	9,762
XINYI SOLAR HOLDINGS LTD	72,364	186	(32,000)	40,550
ZHONGSHENG GROUP HOLDINGS LTD	153,015	33,000	(186,015)	-
ZIJIN MINING-H	-	421,848	(26,000)	395,848
ZTO EXPRESS CAYMAN INC	20,700	3,559	(13,332)	10,927

	% of holdings as at 30 June 2026
Listed equities	
Hong Kong	100.00%
Total listed investment	100.00%

Source: Bloomberg, E Fund HK

E FUND (HK) HSI ESG ENHANCED INDEX ETF
(A SUB-FUND OF E FUND ETF SERIES OFC)

PERFORMANCE TABLE (UNAUDITED)

Net assets attributable to shareholders

	Net assets attributable to shareholders HKD	Net assets attributable to shareholders per share HKD
As at 30 June 2026	577,911,607	3.3995
As at 30 June 2025	630,312,035	3.5651
As at 30 June 2024*	567,977,843	2.4231

Highest and lowest net assets attributable to shareholders per share

	Highest net assets attributable to shareholders per share HKD	Lowest net assets attributable to shareholders per share HKD
For the year ended 30 June 2026	4.1435	3.3499
For the year ended 30 June 2025	3.6159	2.3083
For the year ended 30 June 2024*	3.1364	2.2069
For the period from 5 October 2022 (date of commencement of operations) to 30 June 2023	3.5878	2.2138

*30 June 2024 is not a business day, all published net asset value per unit data is on 28 June 2024.

E FUND (HK) HSI ESG ENHANCED INDEX ETF
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MANAGEMENT AND ADMINISTRATION

Manager
E Fund Management (Hong Kong) Co., Limited
Suites 3501-02, 35/F
Two International Finance Centre
8 Finance Street, Central
Hong Kong

Administrator and Custodian
Bank of Communications Trustee Limited
1/F., Far East Consortium Building
121 Des Voeux Road Central
Hong Kong

Registrar
Tricor Investor Services Limited
17/F, Far East Finance Centre
16 Harcourt Road
Hong Kong

Service Agent or Conversion Agent
HK Conversion Agency Services Limited
1/F, One & Two Exchange Square
8 Connaught Place
Central
Hong Kong

Directors of the Company
SHI Feng
WANG Fei

Directors of the Manager
MA Jun (Resigned on 2 March 2026)
LOU Lizhou
WU Xinrong
FAN Yue
HUANG Gaohui
Wang Xue
CHEN Liyuan (Resigned on 15 July 2025)
QIU Yihua
WU Di
LIU Shuoling (Appointed on 15 July 2025)

Participating Dealer(s)[#]

Market Maker(s)[#]

Listing Agent
GF Capital (Hong Kong) Limited
29-30/F, Li Po Chun Chambers
189 Des Voeux Road Central
Hong Kong

Legal Counsel to the Manager
Simmons & Simmons
30th Floor One Taikoo Place
979 King's Road
Hong Kong

Deacons
5/F, Alexandra House
18 Chater Road
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Hong Kong

Auditor
PricewaterhouseCoopers
Certified Public Accountant
Registered Public Interest Entity Auditor
22/F, Prince's Building,
Central
Hong Kong

[#] Please refer to the Manager's website and the website of the HKEX for the latest lists of Market Makers and Participating Dealers for each of the Sub-Fund(s).