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長 城 汽 車 股 份 有 限 公 司
GREAT WALL MOTOR COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

Stock code: 02333 (HKD counter) and 82333 (RMB counter)

2026 THIRD QUARTERLY REPORT

The Board hereby announces the 2026 Third Quarterly Report of the Company. This report was prepared in accordance with China Accounting Standards for Business Enterprises and has not been audited.

This announcement is made pursuant to Rule 13.09 of the Listing Rules and Part XIVA of the Securities and Futures Ordinance.

The board of directors (the “**Board**”) of Great Wall Motor Company Limited (the “**Company**”) hereby announces the unaudited results of the Company and its subsidiaries (collectively the “**Group**”) for the nine months ended 30 September 2026 (the “**Third Quarterly Report**”), which were prepared in accordance with China Accounting Standards for Business Enterprises. This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance.

The contents of this announcement are consistent with the announcement published on the Shanghai Stock Exchange. This announcement is published simultaneously in Hong Kong and Shanghai.

IMPORTANT NOTICE

The Board and the directors, senior management of the Company warrant that the information in this quarterly report is true, accurate and complete, and does not contain any false representations, misleading statements or material omissions, and jointly and severally take legal responsibility for its contents.

Wei Jian Jun, person-in-charge of the Company, Li Hong Shuan, person-in-charge of accounting affairs and Liu Fang, person-in-charge of the accounting department (head of the accounting department) warrant the truthfulness, accuracy and completeness of the financial statements in this quarterly report.

Whether the financial statements for the third quarter have been audited

☐ Yes ☒ No

DEFINITIONS

In this report, the following expressions shall, unless the context otherwise requires, have the following meanings:

“Reporting Period” or “Current Period” refers to the period commencing from 1 July 2026 and ending on 30 September 2026.

1. KEY FINANCIAL DATA

1.1 Key accounting data and financial indicators

Unit: Yuan Currency: RMB

Item	For the Reporting Period	Increase/decrease for the Reporting Period as compared with the corresponding period last year (%)	From the beginning of the year to the end of the Reporting Period	Increase/decrease from the beginning of the year to the end of the Reporting Period as compared with the corresponding period last year (%)
Total operating revenue	57,767,283,718.33	-5.68	159,868,714,260.90	4.09
Operating revenue	57,767,283,718.33	-5.68	159,868,714,260.90	4.09
Total profit	1,840,771,481.78	-37.49	5,121,813,132.31	-48.52
Net profit attributable to shareholders of the listed company	1,361,613,049.44	-40.75	3,826,122,285.54	-55.69
Net profit attributable to shareholders of the listed company after deducting non-recurring gains/losses	979,963,761.69	-48.25	2,590,085,114.60	-52.69
Net cash flow from operating activities	N/A	N/A	6,218,581,788.43	-70.92
Basic earnings per share (RMB per share)	0.16	-40.74	0.45	-55.45
Diluted earnings per share (RMB per share)	0.16	-40.74	0.45	-55.45
Weighted average return on net assets (%)	1.55	Decreased by 1.15 percentage points	4.32	Decreased by 6.04 percentage points
	As at the end of the Reporting Period	As at the end of last year	Increase/decrease as at the end of the Reporting Period over the end of last year (%)	
Total assets	232,594,482,560.49	225,287,872,883.05	3.24	
Owner's equity attributable to shareholders of the listed company	87,869,680,106.06	87,892,041,477.23	-0.03	

1.2 Items and amounts of non-recurring gains/losses:

Unit: Yuan Currency: RMB

Items of non-recurring gains/losses	Amount for the Current Period	Amount from the beginning of the year to the end of the Reporting Period
Profit or loss from disposal of non-current assets (including the portion written off for provision for impairment on assets)	54,187,613.13	128,215,396.23
Government grants accounted for in profit and loss for the Current Period, except for government grants closely related to the Company's normal operations and granted at a fixed standard amount or quantity in accordance with the State's policies and regulations and have a continuous impact on the Company's profit or loss	236,135,529.12	674,591,648.63
Profit or loss from changes in fair value of financial assets and financial liabilities held by non-financial enterprises, and profit or loss from disposal of financial assets and financial liabilities, other than effective hedging activities related to normal business operations of the Company	69,235,318.21	492,502,730.37
Non-operating income and expenses other than the above items	60,938,750.15	120,261,258.40
Other profit and loss items that meet the definition of non-recurring profit and loss	12,503,085.48	19,112,714.00
Less: Effect of income tax	-51,351,008.34	-198,646,576.69
Total	<u>381,649,287.75</u>	<u>1,236,037,170.94</u>

Explanation on defining items not illustrated in the Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No. 1 – Extraordinary Gain or Loss 《(公開發行證券的公司信息披露解釋性公告第 1 號 – 非經常性損益)》 as extraordinary gain or loss items with significant amounts and defining extraordinary gain or loss items illustrated in the Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No. 1 – Extraordinary Gain or Loss 《(公開發行證券的公司信息披露解釋性公告第1號 – 非經常性損益)》 as recurring gain or loss items.

☐ Applicable ☒ Not applicable

1.3 Changes in the key accounting data and financial indicators and reasons for the changes

✓ Applicable ☐ Not applicable

Item	Change in percentage (%)	Main reasons
Total profit _ For the Reporting Period	-37.49	The fluctuation in results during the Reporting Period was primarily attributable to the Company's adherence to its global brand strategy and the "ONE GWM" model, which achieved growth in overseas sales, while the continued downturn in the domestic automobile market led to a year-on-year decrease in the Company's profit.
Net profit attributable to shareholders of the Company _ For the Reporting Period	-40.75	
Net profit attributable to shareholders of the Company after deducting extraordinary gains/loss _ For the Reporting Period	-48.25	
Basic earnings per share (RMB/share) _ For the Reporting Period	-40.74	
Diluted earnings per share (RMB/share) _ For the Reporting Period	-40.74	
Total profit _ From the beginning of the year to the end of the Reporting Period	-48.52	The fluctuation in results during the Reporting Period was primarily attributable to the Company's adherence to its global brand strategy and the "ONE GWM" model, which achieved growth in overseas sales volume and revenue, while the delayed recovery of tax policy subsidy income overseas, exchange rate fluctuations and the continued downturn in the domestic automobile market led to a year-on-year decrease in the Company's profit.
Net profit attributable to shareholders of the Company _ From the beginning of the year to the end of the Reporting Period	-55.69	
Net profit attributable to shareholders of the Company after deducting extraordinary gains/loss _ From the beginning of the year to the end of the Reporting Period	-52.69	
Basic earnings per share (RMB/share) _ From the beginning of the year to the end of the Reporting Period	-55.45	
Diluted earnings per share (RMB/share) _ From the beginning of the year to the end of the Reporting Period	-55.45	This was primarily attributable to the increased inventory stocking driven by overseas sales growth, as well as accelerated payments to suppliers.
Net cash flows from operating activities _ From the beginning of the year to the end of the Reporting Period	-70.92	

2. SHAREHOLDER INFORMATION

2.1 Total number of ordinary shareholders and shareholders holding preference shares with restored voting rights and shareholding of the top 10 shareholders

Total number of ordinary shareholders as at the end of the Reporting Period	171,953	Total number of shareholders holding preference shares with restored voting rights as at the end of the Reporting Period (if any)	0
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Shareholding of the top 10 shareholders (excluding the shares lent through refinancing)

Name of shareholder	Type of shareholder	Number of shares held	Percentage of shareholding (%)	Number of shares with selling restrictions held	Pledged, earmarked or frozen State of shares	Number of shares
Baoding Innovation Great Wall Asset Management Company Limited ^(note) (保定創新長城資產管理有限公司)	Domestic non-state-owned legal person	5,115,000,000 (A Shares)	59.63	0(A Shares)	Pledged	617,000,000 (A Shares)
HKSCC NOMINEES LIMITED	Overseas legal person	2,305,415,511 (H Shares)	26.88	–	Unknown	–
China Securities Finance Corporation Limited	State-owned legal person	72,245,721 (A Shares)	0.84	–	Unknown	–
Zhongtai Securities Co., Ltd. – ChinaAMC CNI Free Cash Flow Exchange-Traded Open-End Index Securities Investment Fund (中泰證券股份有限公司 – 華夏國證自由現金流交易型開放式指數證券投資基金)	Other	59,508,450 (A Shares)	0.69	–	Unknown	–
National Social Security Fund Portfolio 103 (全國社保基金一零三組合)	Other	57,500,000 (A Shares)	0.67	–	Unknown	–
Hong Kong Securities Clearing Company Limited	Overseas legal person	27,873,285 (A Shares)	0.32	–	Unknown	–
GF Securities Co., Ltd. – Cathay FTSE China A-Share Free Cash Flow Focus Exchange-Traded Open-End Index Securities Investment Fund (廣發證券股份有限公司 – 國泰富時中國 A 股自由現金流聚焦交易型開放式指數證券投資基金)	Other	14,948,216 (A Shares)	0.17	–	Unknown	–
Agricultural Bank of China Co., Ltd. – E Fund Consumer Industry Equity Securities Investment Fund (中國農業銀行股份有限公司 – 易方達消費行業股票型證券投資基金)	Other	14,572,632 (A Shares)	0.17	–	Unknown	–

Shareholding of the top 10 shareholders (excluding the shares lent through refinancing)

Name of shareholder	Type of shareholder	Number of shares held	Percentage of shareholding (%)	Number of shares with selling restrictions held	State of shares	Pledged, earmarked or frozen Number of shares
China Merchants Bank Co., Ltd. – Huatai-PineBridge CSI All Share Free Cash Flow Exchange-traded Open-ended Index Securities Investment Fund (招商銀行股份有限公司 – 華泰柏瑞中證全指自由現金流交易型開放式指數證券投資基金)	Other	11,303,943 (A Shares)	0.13	–	Unknown	–
Guosen Securities Co., Ltd. – China Southern CSI All Share Free Cash Flow Exchange-traded Open-ended Index Securities Investment Fund (國信證券股份有限公司 – 南方中證全指自由現金流交易型開放式指數證券投資基金)	Other	10,767,659 (A Shares)	0.13	–	Unknown	–

Shareholding of the top 10 shareholders holding shares without selling restrictions (excluding the shares lent through refinancing)

Name of shareholder	Number of tradable shares without selling restrictions held	Class and number of shares	Number of shares
Baoding Innovation Great Wall Asset Management Company Limited ^(note) (保定創新長城資產管理有限公司)	5,115,000,000 (A Shares)	RMB-denominated ordinary shares	5,115,000,000 (A Shares)
HKSCC NOMINEES LIMITED	2,305,415,511 (H Shares)	Overseas listed foreign shares	2,305,415,511 (H Shares)
China Securities Finance Corporation Limited	72,245,721 (A Shares)	RMB-denominated ordinary shares	72,245,721 (A Shares)
Zhongtai Securities Co., Ltd. – ChinaAMC CNI Free Cash Flow Exchange-Traded Open-End Index Securities Investment Fund (中泰證券股份有限公司 – 華夏國證自由現金流交易型開放式指數證券投資基金)	59,508,450 (A Shares)	RMB-denominated ordinary shares	59,508,450 (A Shares)
National Social Security Fund Portfolio 103 (全國社保基金一零三組合)	57,500,000 (A Shares)	RMB-denominated ordinary shares	57,500,000 (A Shares)
Hong Kong Securities Clearing Company Limited	27,873,285 (A Shares)	RMB-denominated ordinary shares	27,873,285 (A Shares)
GF Securities Co., Ltd. – Cathay FTSE China A-Share Free Cash Flow Focus Exchange-Traded Open-End Index Securities Investment Fund (廣發證券股份有限公司 – 國泰富時中國 A 股自由現金流聚焦交易型開放式指數證券投資基金)	14,948,216 (A Shares)	RMB-denominated ordinary shares	14,948,216 (A Shares)
Agricultural Bank of China Co., Ltd. – E Fund Consumer Industry Equity Securities Investment Fund (中國農業銀行股份有限公司 – 易方達消費行業股票型證券投資基金)	14,572,632 (A Shares)	RMB-denominated ordinary shares	14,572,632 (A Shares)
China Merchants Bank Co., Ltd. – Huatai-PineBridge CSI All Share Free Cash Flow Exchange-traded Open-ended Index Securities Investment Fund (招商銀行股份有限公司 – 華泰柏瑞中證全指自由現金流交易型開放式指數證券投資基金)	11,303,943 (A Shares)	RMB-denominated ordinary shares	11,303,943 (A Shares)

Shareholding of the top 10 shareholders holding shares without selling restrictions (excluding the shares lent through refinancing)

Name of shareholder	Number of tradable shares without selling restrictions held	Class and number of shares	
		Class of shares	Number of shares
Guosen Securities Co., Ltd. – China Southern CSI All Share Free Cash Flow Exchange-traded Open-ended Index Securities Investment Fund (國信證券股份有限公司 – 南方中證全指自由現金流交易型開放式指數證券投資基金)	10,767,659 (A Shares)	RMB-denominated ordinary shares	10,767,659 (A Shares)
Description of the related party relationship or acting in concert among the above shareholders	There is no related party relationship between Baoding Innovation Great Wall Asset Management Company Limited (保定創新長城資產管理有限公司), the controlling shareholder of the Company, and other shareholders. In addition, the Company is not aware of any related party relationship among other shareholders mentioned above		
Details of the top 10 shareholders and the top 10 shareholders holding shares without selling restrictions participating in securities margin trading and refinancing (if any)	N/A		

Note: On 27 October 2026, the name of Baoding Innovation Great Wall Asset Management Company Limited (保定創新長城資產管理有限公司) was changed to “Baoding Innovation Great Wall Enterprise Management Company Limited” (保定創新長城企業管理有限公司).

Shares lent through refinancing business involved in by the shareholders holding 5% or above of the shares, the top 10 shareholders and the top 10 shareholders holding tradable shares without selling restrictions

☐ Applicable ☒ Not applicable

Changes in the top 10 shareholders and the top 10 shareholders holding tradable shares without selling restrictions due to the shares lent or returned through refinancing as compared with the previous period

☐ Applicable ☒ Not applicable

3. OTHER CAUTIONS

Other important information on the operations of the Company during the Reporting Period that needs to be brought to the attention of investors

☒ Applicable ☐ Not applicable

Events relating to the Company’s A Share equity incentive, A Share employee stock ownership and A Share convertible corporate bonds

Event summary	Inquiry index
Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Independent Exercise Results and Share Changes of the 2023 Share Option Incentive Scheme	Details were published in the announcements dated 5 January 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-002) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)

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Indicative Announcement of Great Wall Motor Company Limited on Estimated Satisfaction of Conditions for Downward Adjustments to the Conversion Price of “Great Wall Motor Convertible Bonds”	Details were published in the announcements dated 16 January 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-004) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Refraining from Downward Adjustments to the Conversion Price of “Great Wall Motor Convertible Bonds”	Details were published in the announcements dated 23 January 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-007) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on the Implementation and Progress of 2025 ESOP	Details were published in the announcements dated 26 January 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-008) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Indicative Announcement of Great Wall Motor Company Limited on the Impending Expiration of the Term of the 2023 ESOP	Details were published in the announcements dated 26 January 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-009) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Independent Exercise Results and Share Changes of the 2023 Share Option Incentive Scheme	Details were published in the announcements dated 2 February 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-013) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)

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Announcement of Great Wall Motor Company Limited on the Resolution of the First Meeting of the Holders under the 2025 ESOP	Details were published in the announcements dated 27 February 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-014) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on the Implementation and Progress of 2025 ESOP	Details were published in the announcements dated 27 February 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-015) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Share Changes	Details were published in the announcements dated 2 March 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-017) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Cancellation of Certain Share Options under the First Grant and Reserved Grant of the 2023 Share Option Incentive Scheme of the Company	Details were published in the announcements dated 31 March 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-033) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Repurchase and Cancellation of Certain Restricted Shares under the First Grant and the Reserved Grant of the 2023 Restricted Share Incentive Scheme of the Company	Details were published in the announcements dated 31 March 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-032) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)

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Announcement of Great Wall Motor Company Limited on the Implementation and Progress of 2025 ESOP	Details were published in the announcements dated 31 March 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-035) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Notice to Creditors on Repurchase and Cancellation of Certain Restricted Shares	Details were published in the announcements dated 31 March 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-034) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Share Changes	Details were published in the announcements dated 1 April 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-037) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Indicative Announcement of Great Wall Motor Company Limited on Expiration of the Second Lock-up Period and the Achievement of the Unlocking Conditions of the 2023 Second ESOP	Details were published in the announcements dated 7 April 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-039) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on the Completion of Non-trading Transfer of the Second Lock-up Period of Shares under the 2023 Second ESOP Satisfying Unlocking Conditions	Details were published in the announcements dated 10 April 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-040) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)

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Announcement of Great Wall Motor Company Limited on the Summary of the 2026 Restricted Share Incentive Scheme (Draft)	Details were published in the announcements dated 28 April 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-045) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
2026 Restricted Share Incentive Scheme (Draft) of Great Wall Motor Company Limited	Details were published in the announcements dated 28 April 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Appraisal Measures for Implementation of the 2026 Restricted Share Incentive Scheme of Great Wall Motor Company Limited	Details were published in the announcements dated 28 April 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Verification Opinion of the Remuneration Committee of Great Wall Motor Company Limited on Relevant Matters of the 2026 Restricted Share Incentive Scheme of the Company	Details were published in the announcements dated 28 April 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on the Implementation and Progress of 2025 ESOP	Details were published in the announcements dated 30 April 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-047) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Share Changes	Details were published in the announcements dated 6 May 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-049) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)

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Announcement of Great Wall Motor Company Limited on Completion of Share Purchase under the 2025 ESOP	Details were published in the announcements dated 6 May 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-050) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Completion of Cancellation of Certain Share Options under the First Grant and Reserved Grant of the 2023 Share Option Incentive Scheme	Details were published in the announcements dated 20 May 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-052) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on the Track Rating Results of the 2021 Public Issuance of A Share Convertible Corporate Bonds	Details were published in the announcements dated 25 May 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-053) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Entrusted Management Report on the Public Issuance of A Share Convertible Corporate Bonds of Great Wall Motor Company Limited (2025)	Details were published in the announcements dated 25 May 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Implementation of Repurchase and Cancellation of Certain Restricted Shares under the First Grant and the Reserved Grant of the 2023 Restricted Share Incentive Scheme	Details were published in the announcements dated 28 May 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-054) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)

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Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Share Changes	Details were published in the announcements dated 1 June 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-055) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on the 2026 Interest Payment for “Great Wall Motor Convertible Bonds”	Details were published in the announcements dated 2 June 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-057) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Adjustments to the Conversion Price of “Great Wall Motor Convertible Bonds” and Suspension of Trading of the Convertible Bonds	Details were published in the announcements dated 3 June 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-058) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Notice to Creditors on Repurchase and Cancellation of Certain Restricted Shares	Details were published in the announcements dated 4 June 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-062) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Repurchase and Cancellation of Certain Restricted Shares under the First Grant and the Reserved Grant of the 2023 Restricted Share Incentive Scheme of the Company	Details were published in the announcements dated 4 June 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-061) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)

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Announcement of Great Wall Motor Company Limited on Cancellation of Certain Share Options under the First Grant of the 2023 Share Option Incentive Scheme of the Company	Details were published in the announcements dated 4 June 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-063) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on the Achievement of the Unlocking Conditions for the Second Tranche of Restricted Shares under the First Grant and the First Tranche of Restricted Shares under the Reserved Grant of the 2023 Restricted Share Incentive Scheme of the Company	Details were published in the announcements dated 4 June 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-064) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on the Fulfilment of the Exercise Conditions for the Second Exercise Period of Share Options under the First Grant and the First Exercise Period under the Reserved Grant of the 2023 Share Option Incentive Scheme of the Company	Details were published in the announcements dated 4 June 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-065) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Repurchase and Cancellation of Certain Shares under the 2023 ESOP and Termination of the 2023 ESOP	Details were published in the announcements dated 4 June 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-066) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Unlocking and Listing of the Second Tranche of Restricted Shares under the First Grant and the First Tranche of Restricted Shares under the Reserved Grant of the 2023 Restricted Share Incentive Scheme	Details were published in the announcements dated 10 June 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-067) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)

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Announcement of Great Wall Motor Company Limited on Completion of Cancellation of Certain Share Options under the First Grant of the 2023 Share Option Incentive Scheme	Details were published in the announcements dated 12 June 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-068) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Verification Opinion and Publication Explanation of the Remuneration Committee of the Board of Great Wall Motor Company Limited on the List of Participants under the 2026 Restricted Share Incentive Scheme	Details were published in the announcements dated 18 June 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-069) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
List of Participants under the 2026 Restricted Share Incentive Scheme of Great Wall Motor Company Limited	Details were published in the announcements dated 26 June 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Self-examination Report of Great Wall Motor Company Limited on the Trading of Shares of the Company by Insiders of the 2026 Restricted Share Incentive Scheme	Details were published in the announcements dated 26 June 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-074) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on the Grant of Restricted Shares to Participants under the 2026 Restricted Share Incentive Scheme	Details were published in the announcements dated 26 June 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-075) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)

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Announcement of Great Wall Motor Company Limited on Notice to Creditors on Repurchase and Cancellation of Certain Shares under the 2023 ESOP	Details were published in the announcements dated 26 June 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-076) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
2026 Restricted Share Incentive Scheme of Great Wall Motor Company Limited	Details were published in the announcements dated 26 June 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Indicative Announcement of Great Wall Motor Company Limited on the Continuous Suspension of Conversion of “Great Wall Motor Convertible Bonds” During the Implementation of Profit Distribution	Details were published in the announcements dated 30 June 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-078) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Share Changes	Details were published in the announcements dated 1 July 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-079) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on the Adjustment to the Conversion Price of “Great Wall Motor Convertible Bonds” upon the Implementation of the Profit Distribution Proposal for the year 2025	Details were published in the announcements dated 6 July 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-086) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Adjustments to the Repurchase Price of Restricted Shares under the First Grant of the 2023 Restricted Share Incentive Scheme and the Exercise Price of Share Options under the First Grant of the 2023 Share Option Incentive Scheme of the Company	Details were published in the announcements dated 6 July 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-083) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)

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Announcement of Great Wall Motor Company Limited on Adjustments to the Repurchase Price of Restricted Shares under the Reserved Grant of the 2023 Restricted Share Incentive Scheme and the Exercise Price of Share Options under the Reserved Grant of the 2023 Share Option Incentive Scheme of the Company	Details were published in the announcements dated 6 July 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-084) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Adjustments to the Grant Price of Restricted Shares under the 2026 Restricted Share Incentive Scheme of the Company	Details were published in the announcements dated 6 July 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-085) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Optional Resale of "Great Wall Motor Convertible Bonds"	Details were published in the announcements dated 22 July 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-089) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
First Indicative Announcement of Great Wall Motor Company Limited on Optional Resale of "Great Wall Motor Convertible Bonds"	Details were published in the announcements dated 23 July 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-090) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Second Indicative Announcement of Great Wall Motor Company Limited on Optional Resale of "Great Wall Motor Convertible Bonds"	Details were published in the announcements dated 26 July 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-093) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)

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Third Indicative Announcement of Great Wall Motor Company Limited on Optional Resale of "Great Wall Motor Convertible Bonds"	Details were published in the announcements dated 27 July 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-094) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Fourth Indicative Announcement of Great Wall Motor Company Limited on Optional Resale of "Great Wall Motor Convertible Bonds"	Details were published in the announcements dated 28 July 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-095) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Fifth Indicative Announcement of Great Wall Motor Company Limited on Optional Resale of "Great Wall Motor Convertible Bonds"	Details were published in the announcements dated 29 July 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-096) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Sixth Indicative Announcement of Great Wall Motor Company Limited on Optional Resale of "Great Wall Motor Convertible Bonds"	Details were published in the announcements dated 30 July 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-097) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Seventh Indicative Announcement of Great Wall Motor Company Limited on Optional Resale of "Great Wall Motor Convertible Bonds"	Details were published in the announcements dated 2 August 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-098) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)

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Eighth Indicative Announcement of Great Wall Motor Company Limited on Optional Resale of "Great Wall Motor Convertible Bonds"	Details were published in the announcements dated 3 August 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-100) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Share Changes	Details were published in the announcements dated 3 August 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-101) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Ninth Indicative Announcement of Great Wall Motor Company Limited on Optional Resale of "Great Wall Motor Convertible Bonds"	Details were published in the announcements dated 4 August 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-102) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Indicative Announcement of Great Wall Motor Company Limited on Estimated Satisfaction of Conditions for Downward Adjustments to the Conversion Price of "Great Wall Motor Convertible Bonds"	Details were published in the announcements dated 6 August 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-103) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on the Grant Results of the 2026 Restricted Share Incentive Scheme	Details were published in the announcements dated 7 August 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-104) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)

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Announcement of Great Wall Motor Company Limited on Adjustments to the Conversion Price of “Great Wall Motor Convertible Bonds” and Suspension of Trading of the Convertible Bonds	Details were published in the announcements dated 7 August 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-105) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on the Results of Optional Resale of "Great Wall Motor Convertible Bonds"	Details were published in the announcements dated 9 August 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-106) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Refraining from Downward Adjustments to the Conversion Price of "Great Wall Motor Convertible Bonds"	Details were published in the announcements dated 13 August 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-108) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Implementation of Repurchase and Cancellation of Certain Shares under the 2023 ESOP	Details were published in the announcements dated 17 August 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-110) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Adjustments to the Conversion Price of “Great Wall Motor Convertible Bonds” and Suspension of Conversion	Details were published in the announcements dated 21 August 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-112) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)

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Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Share Changes	Details were published in the announcements dated 1 September 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-115) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Implementation of Independent Exercise for the Second Exercise Period of Share Options under the First Grant and the First Exercise Period of Share Options under the Reserved Grant of the 2023 Share Option Incentive Scheme	Details were published in the announcements dated 7 September 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-117) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Implementation of Repurchase and Cancellation of Certain Restricted Shares under the First Grant and the Reserved Grant of the 2023 Restricted Share Incentive Scheme	Details were published in the announcements dated 22 September 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-119) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Indicative Announcement of Great Wall Motor Company Limited on the Restricted Exercise Period for Share Options of the Company	Details were published in the announcements dated 24 September 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-120) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Independent Exercise Results and Share Changes of the 2023 Share Option Incentive Scheme	Details were published in the announcements dated 8 October 2026 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (announcement No.: 2026-122) and the Hong Kong Stock Exchange (https://www.hkex.com.hk) and the official website of the Company (https://www.gwm.com.cn)

4. QUARTERLY FINANCIAL STATEMENTS

4.1 Type of auditor's opinion

☐ Applicable ☒ Not applicable

4.2 Financial statements

Consolidated Balance Sheet

As at 30 September 2026

Prepared by: Great Wall Motor Company Limited

Unit: Yuan

Currency: RMB

Audit status: Unaudited

Item	30 September 2026	31 December 2025
Current assets:		
Cash and bank balances	28,833,633,213.81	28,846,312,373.34
Balances with clearing companies		
Placements with banks and other financial institutions		
Held-for-trading financial assets	26,294,044,556.38	34,965,900,665.75
Derivative financial assets	90,032,289.80	4,609,095.24
Notes receivable	1,539,415,563.88	1,654,417,018.53
Accounts receivable	9,066,249,484.36	9,599,214,511.75
Receivables financing	20,168,618,174.29	23,847,750,461.49
Prepayments	4,120,067,151.60	2,112,458,427.98
Premiums receivable		
Reinsurance accounts receivable		
Deposits receivable from reinsurance contracts		
Other receivables	5,336,995,315.21	4,448,971,896.95
Including: Interests receivable	3,039,907.54	83,119.82
Dividends receivable		
Financial assets purchased under agreements to resell		
Inventories	40,170,724,200.63	26,147,992,041.55
Including: Data resources		
Contract assets	—	40,616,928.00
Assets held-for-sale		
Non-current assets due within one year	1,538,183,470.83	1,514,822,655.26
Other current assets	9,600,027,134.13	4,464,149,535.67
Total current assets	<u>146,757,990,554.92</u>	<u>137,647,215,611.51</u>

Item	30 September 2026	31 December 2025
Non-current assets:		
Loans and advances to customers		
Debt investment		
Other debt investment		
Long-term receivables	1,771,081,068.27	1,535,239,923.48
Long-term equity investments	9,036,416,161.97	12,222,010,879.85
Other equity instrument investments	1,369,529,859.78	1,396,820,410.69
Other non-current financial assets	304,162,583.18	306,492,679.28
Investment properties	403,478,317.77	407,747,456.98
Fixed assets	29,136,356,271.18	29,281,846,505.15
Construction in progress	5,494,990,349.95	5,760,111,830.40
Biological assets for production		
Oil and gas assets		
Right-of-use assets	3,256,652,229.36	3,132,655,393.05
Intangible assets	12,074,332,843.21	12,234,838,813.07
Including: Data resources		
Development expenses	12,727,605,432.22	12,212,294,264.98
Including: Data resources		
Goodwill	27,767,184.47	27,763,359.77
Long-term deferred expenses	909,902,389.13	890,808,129.79
Deferred income tax assets	8,073,728,471.72	6,913,115,470.15
Other non-current assets	1,250,488,843.36	1,318,912,154.90
	<hr/>	<hr/>
Total non-current assets	85,836,492,005.57	87,640,657,271.54
	<hr/>	<hr/>
Total assets	<u>232,594,482,560.49</u>	<u>225,287,872,883.05</u>

Item	30 September 2026	31 December 2025
Current liabilities:		
Short-term borrowings	8,083,857,596.34	6,531,885,229.35
Borrowings from central bank		
Placement from banks and other financial institutions		
Held-for-trading financial liabilities		
Derivative financial liabilities	18,599,297.48	23,663,809.51
Notes payable	35,901,318,172.56	33,772,664,430.14
Accounts payable	42,513,832,778.58	45,874,099,847.63
Receipts in advance		
Contract liabilities	17,290,031,363.23	13,157,259,156.48
Financial assets sold under agreements to repurchase		
Deposit and amounts due to banks		
Customer deposits for securities trading		
Customer deposits for securities underwriting		
Salaries payable	1,623,612,470.18	5,330,549,382.31
Taxes payable	11,561,463,952.91	5,835,261,636.84
Other payables	4,583,064,808.54	4,212,003,601.05
Including: Interests payable		
Dividends payable		
Handling charges and commission payable		
Reinsurance accounts payable		
Liabilities held-for-sale		
Non-current liabilities due within one year	6,797,889,306.78	3,195,316,934.39
Other current liabilities	10,231,433,876.35	8,282,816,965.83
	<hr/>	<hr/>
Total current liabilities	<u>138,605,103,622.95</u>	<u>126,215,520,993.53</u>

Item	30 September 2026	31 December 2025
Non-current liabilities:		
Deposits for insurance contracts		
Long-term borrowings	45,167,271.70	1,068,504,304.42
Debentures payable	117,918,858.12	3,690,140,349.67
Including: Preference shares		
Perpetual bonds		
Lease liabilities	1,740,582,238.05	1,882,385,334.99
Long-term payables		
Long-term salaries payable		
Projected liabilities		
Deferred income	2,903,421,781.93	3,322,110,230.36
Deferred income tax liabilities	1,132,242,378.12	1,043,218,553.65
Other non-current liabilities	180,366,303.56	173,951,639.20
	<u>6,119,698,831.48</u>	<u>11,180,310,412.29</u>
Total non-current liabilities	<u>6,119,698,831.48</u>	<u>11,180,310,412.29</u>
Total liabilities	<u>144,724,802,454.43</u>	<u>137,395,831,405.82</u>
Owners' equity (or shareholders' equity)		
Paid up share capital (or share capital)	8,578,203,749.00	8,557,872,087.00
Other equity instruments	335,534,090.80	335,537,354.91
Including: Preference shares		
Perpetual bonds		
Capital reserves	4,191,714,155.58	3,925,995,330.37
Less: Treasury shares	770,550,348.55	530,360,387.47
Other comprehensive income	-668,314,690.12	457,639,577.31
Special reserves	812,285,728.72	596,335,318.86
Surplus reserves	8,299,803,096.95	8,299,803,096.95
General risks reserve		
Undistributed profit	67,091,004,323.68	66,249,219,099.30
Total owners' equity (or shareholders' equity)		
attributable to the parent company	87,869,680,106.06	87,892,041,477.23
Minority interests	—	—
	<u>87,869,680,106.06</u>	<u>87,892,041,477.23</u>
Total owners' equity (or shareholders' equity)	<u>87,869,680,106.06</u>	<u>87,892,041,477.23</u>
Total liabilities and owners' equity (or shareholders' equity)	<u>232,594,482,560.49</u>	<u>225,287,872,883.05</u>
<i>Legal Representative of the Company:</i> Wei Jian Jun	<i>Person-in-charge of accounting affairs:</i> Li Hong Shuan	<i>Person-in-charge of the accounting department:</i> Liu Fang

Consolidated Income Statement

January to September 2026

Prepared by: Great Wall Motor Company Limited

Unit: Yuan
Currency: RMB
Audit status: Unaudited

Item	The first three quarters of 2026	The first three quarters of 2025
I. Total operating revenue	159,868,714,260.90	153,581,875,551.64
Including: Operating income	159,868,714,260.90	153,581,875,551.64
Interest income		
Premiums earned		
Handling charges and commission income		
II. Total operating costs	156,219,412,049.75	147,227,185,432.34
Including: Operating costs	131,128,296,615.72	125,326,875,302.76
Interest expenses		
Handling charges and commission expenses		
Payments on surrender		
Net claim expenses		
Net provision for insurance contract reserves		
Policyholder dividend expenses		
Reinsurance costs		
Tax and levies	5,774,865,514.83	5,994,771,686.90
Selling expenses	8,841,314,121.66	7,947,931,437.51
Administration expenses	3,188,040,815.72	2,884,357,403.32
R&D expenses	6,885,357,251.89	6,635,528,152.72
Financial expenses	401,537,729.93	-1,562,278,550.87
Including: Interest expense	497,385,118.86	555,313,937.68
Interest income	834,031,913.17	536,134,950.93
Add: Other income	638,641,016.95	3,218,565,114.77
Investment income (losses are indicated with "-")	777,330,910.03	402,661,054.61
Including: Gains from investment in associated companies and joint ventures	546,115,261.78	488,391,236.01
Derecognition of income from financial assets at amortized cost		
Exchange gains (losses are indicated with "-")		
Gains from net exposure to hedging (losses are indicated with "-")		

Item		The first three quarters of 2026	The first three quarters of 2025
	Gains from changes in fair value (losses are indicated with “-”)	219,451,397.86	106,984,599.75
	Impairment losses on credit (losses stated with “-”)	-69,640,577.21	-26,903,657.47
	Impairment losses on assets (losses stated with “-”)	-342,544,928.86	-379,195,156.08
	Gains from disposal of assets (losses are indicated with “-”)	128,215,396.23	97,955,499.26
III.	Operating profit (losses are indicated with “-”)	5,000,755,426.15	9,774,757,574.14
	Add: Non-operating income	150,113,352.59	249,544,822.31
	Less: Non-operating expenses	29,055,646.43	75,406,879.60
IV.	Total profits (total losses are indicated with “-”)	5,121,813,132.31	9,948,895,516.85
	Less: Income tax expenses	1,295,690,846.77	1,313,932,506.08
V.	Net profits (net losses are indicated with “-”)	3,826,122,285.54	8,634,963,010.77
	(I) Classified by the continuity of operation		
	1. Net profit from continuing operations (net losses are indicated with “-”)	3,826,122,285.54	8,634,963,010.77
	2. Net profit from discontinued operations (net losses are indicated with “-”)		
	(II) Classified by the ownership attribution		
	1. Net profit attributable to shareholders of the parent company	3,826,122,285.54	8,634,963,010.77
	2. Profit and loss of minority shareholders (net losses are indicated with “-”)		
VI.	Net other comprehensive income after taxes	-1,125,954,267.43	1,609,245,772.44
	(I) Net other comprehensive income attributable to owners of the parent company after taxes	-1,125,954,267.43	1,609,245,772.44
	1. Other comprehensive income that may not be reclassified to profit or loss	-25,183,758.22	36,217,242.47
	(1) Amount of changes as a result of remeasurement of defined benefit plan		
	(2) Other comprehensive income under the equity method that cannot be reclassified to profit or loss		
	(3) Changes in fair value of other equity instruments investment	-25,183,758.22	36,217,242.47
	(4) Changes in fair value of the enterprise’s own credit risk		
	(5) Other		

Item		The first three quarters of 2026	The first three quarters of 2025
2.	Other comprehensive income that will be reclassified to profit or loss	-1,100,770,509.21	1,573,028,529.97
(1)	Other comprehensive income under the equity method that can be reclassified to profit or loss		
(2)	Changes in fair value of other debt investment		
(3)	Amount of financial assets reclassified to other comprehensive income		
(4)	Provision for credit impairment of other debt investment		
(5)	Cash flow hedging reserve		
(6)	Exchange differences from retranslation of financial statements	-1,120,101,321.23	1,492,031,782.29
(7)	other		
(8)	Changes in the fair value of financial assets classified as measured at fair value through other comprehensive income	19,330,812.02	80,996,747.68
(II)	Net other comprehensive income attributable to minority interests after taxes		
VII.	Total comprehensive income	2,700,168,018.11	10,244,208,783.21
(I)	Total comprehensive income attributable to owners of the parent company	2,700,168,018.11	10,244,208,783.21
(II)	Total comprehensive income attributable to minority interests		
VIII.	Earnings per share:		
(I)	Basic earnings per share (RMB per share)	0.45	1.01
(II)	Diluted earnings per share (RMB per share)	0.45	1.01
<i>Legal Representative of the Company:</i> Wei Jian Jun		<i>Person-in-charge of accounting affairs:</i> Li Hong Shuan	<i>Person-in-charge of the accounting department:</i> Liu Fang

Consolidated Cash Flow Statement

January to September 2026

Prepared by: Great Wall Motor Company Limited

Unit: Yuan
Currency: RMB
Audit status: Unaudited

Item	The first three quarters of 2026	The first three quarters of 2025
I. Cash flows from operating activities:		
Cash received from the sale of goods and rendering of services	193,483,396,000.33	177,808,438,512.59
Net increase in deposits from customers and placements from bank and other financial institutions		
Net increase in borrowings from central bank		
Net increase in borrowings from other financial institutions		
Cash received from premiums of original insurance contracts		
Net cash received from reinsurance operations		
Net increase in policyholders' deposits and investments		
Cash received from interest, handling charges and commission		
Net increase in placements from banks and other financial institutions		
Net increase in capital for repurchase		
Net cash received from securities trading agency services		
Tax rebate received	9,300,356,256.05	5,779,637,400.94
Cash received from other operating activities	3,115,676,688.47	5,742,270,680.51
Cash inflow from operating activities – subtotal	<u>205,899,428,944.85</u>	<u>189,330,346,594.04</u>

Item	The first three quarters of 2026	The first three quarters of 2025
Cash paid for goods purchased and service received	155,580,762,834.58	131,150,703,815.50
Net increase in loans and advances to customers		
Net increase in placements with central bank and other financial institutions		
Cash paid for claims on original insurance contracts		
Net increase in placements with banks and other financial institutions		
Cash paid for interest, handling charges and commission		
Cash paid for policyholders' dividend		
Cash paid to and for employees	16,005,058,921.28	14,160,710,631.23
Taxes paid	18,027,870,094.96	13,275,314,285.81
Cash paid for other operating activities	10,067,155,305.60	9,357,310,511.64
Cash outflow from operating activities – subtotal	<u>199,680,847,156.42</u>	<u>167,944,039,244.18</u>
Net cash flow from operating activities	<u>6,218,581,788.43</u>	<u>21,386,307,349.86</u>
II. Cash flow from investing activities:		
Cash received from redemption of investments	73,993,490,900.46	89,373,952,990.12
Cash received from investment income	4,060,944,183.02	424,251,948.91
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	398,058,108.43	373,254,737.68
Net cash received from disposal of subsidiaries and other business units		
Cash received from other investing activities		<u>52,690,560.00</u>
Cash inflow from investing activities – subtotal	<u>78,452,493,191.91</u>	<u>90,224,150,236.71</u>
Cash paid to purchase and construct fixed assets, intangible assets and other long-term assets	8,120,896,422.95	7,325,222,658.00
Cash paid for investments	69,704,348,518.65	100,797,384,065.83
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business units		3,792,157.77
Cash paid for other investing activities	<u>52,747,875.10</u>	<u>242,389,953.70</u>
Cash outflow from investing activities – subtotal	<u>77,877,992,816.70</u>	<u>108,368,788,835.30</u>
Net cash flow from investing activities	<u>574,500,375.21</u>	<u>-18,144,638,598.59</u>

Item	The first three quarters of 2026	The first three quarters of 2025
III. Cash flow from financing activities:		
Cash received from investments	320,798,517.00	112,603,457.07
Including: Cash received by subsidiaries from minority interests' investments		
Cash received from borrowings	6,773,756,571.21	8,090,765,004.06
Cash received from the issuance of bonds	479,000,000.00	481,000,000.00
Cash received from other financing activities	1,307,779,132.03	866,292,983.40
	<u>8,881,334,220.24</u>	<u>9,550,661,444.53</u>
Cash inflow from financing activities – subtotal		
Cash paid for debt repayment	7,844,019,667.07	13,009,753,134.72
Cash paid for dividend, profit distribution or interest payments	3,036,612,437.26	4,034,210,390.13
Including: Dividend and profit paid to minority interests by subsidiaries		
Cash paid for the repayment of bonds	405,940,400.00	603,305,200.00
Cash paid for other financing activities	2,028,187,113.89	1,606,947,149.36
	<u>13,314,759,618.22</u>	<u>19,254,215,874.21</u>
Cash outflow from financing activities – subtotal		
Net cash flow from financing activities	<u>-4,433,425,397.98</u>	<u>-9,703,554,429.68</u>
IV. Effects of changes in exchange rates on cash and cash equivalents	-1,069,556,793.16	-186,551,410.02
V. Net increase in cash and cash equivalents	1,290,099,972.50	-6,648,437,088.43
Add: Balance of cash and cash equivalents at the beginning of the period	25,280,701,698.00	27,233,274,462.30
VI. Balance of cash and cash equivalents at the end of the period	26,570,801,670.50	20,584,837,373.87
<i>Legal Representative of the Company:</i> Wei Jian Jun	<i>Person-in-charge of accounting affairs:</i> Li Hong Shuan	<i>Person-in-charge of the accounting department:</i> Liu Fang

4.3 Adjustment to the financial statements at the beginning of the year related to implementation of new accounting standards or interpretations of standards for the first time since 2026

☐ Applicable ☒ Not applicable

Great Wall Motor Company Limited
Legal Representative
Wei Jian Jun

Baoding, Hebei Province, the PRC, 30 October 2026

As at the date of this announcement, members of the Board comprise:

Executive Directors: Mr. Wei Jian Jun, Mr. Zhao Guo Qing and Ms. Li Hong Shuan.

Employee Director: Ms. Zhao Gai.

Non-executive Director: Mr. He Ping.

Independent Non-executive Directors: Mr. Fan Hui, Mr. Tom Siulun Chau and Ms. Tian Ya Juan.

* *For identification purpose only*