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METALLURGICAL CORPORATION OF CHINA LTD. *

中國冶金科工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1618)

ANNOUNCEMENT ON THE 2026 INTERIM PROFIT DISTRIBUTION PLAN

Reference is made to the interim report of Metallurgical Corporation of China Ltd.* (the "**Company**") dated 17 September 2026 in relation to, among other things, the Company's proposal to implement the 2026 interim dividend distribution.

Pursuant to the plan considered and approved at the Company's 2025 annual general meeting held on 29 June 2026, the board of directors of the Company (the "**Board**") was authorised to formulate and implement a specific interim dividend plan, subject to the fulfilment of the conditions for interim dividend and the dividend cap. The total amount of the interim dividend shall not exceed the Company's consolidated net profit attributable to Shareholders of the parent company for the first half of 2026 and the undistributed profits of the parent company of the Company as at the end of June 2026. The Board held a meeting on 30 October 2026, at which the proposal in relation to the 2026 interim profit distribution plan was considered and approved.

Pursuant to relevant laws and regulations, regulatory requirements and the reviewed interim financial report of the Company for the six months ended 30 June 2026, the Company formulated the 2026 interim profit distribution plan with details as follows:

The Company proposes to distribute a cash dividend of RMB0.56 (tax inclusive) per 10 shares to all shareholders. Currently, the number of shares repurchased and held in the Company's special securities account for A share is 259,796,507 shares, whilst the number of H shares repurchased but not yet cancelled is 62,943,000 shares. The aforementioned total of 322,739,507 shares will not be included in this dividend distribution. Based on the share capital of 20,368,879,663 shares after deducting the aforesaid repurchased shares from the Company's total issued share capital of 20,691,619,170 shares, the total cash dividend to be distributed is RMB1,140.66 million (tax inclusive). In the first half of 2026, the reviewed consolidated net profit attributable to shareholders of the listed company of MCC was RMB2,326.13 million, and as at the end of June 2026, the undistributed profits of the parent company of MCC was RMB1,736.25 million. The total cash dividend proposed under the plan accounts for 49.04% of MCC's consolidated net profit attributable to shareholders of the listed company for the first half of 2026. Where there is any change in the Company's total share capital entitled to the profit distribution prior to the record date for the equity distribution, the distribution shall be made on the basis that the amount distributed per share remains unchanged, and the total amount distributed shall be adjusted accordingly.

The Company will issue a separate announcement in due course regarding the payment date, the closure period of the register of members, the record date, relevant tax and tax relief matters in connection with this dividend distribution plan. The aforesaid proposed dividend is denominated in Renminbi and will be paid to the Company's A shareholders in Renminbi and to the Company's H shareholders in Hong Kong dollars. The exchange rate used to calculate dividends paid in Hong Kong dollars shall be announced separately.

By order of the Board
Metallurgical Corporation of China Ltd.*
Chang Qi
Joint Company Secretary

Beijing, the PRC
30 October 2026

As at the date of this announcement, the Board comprises executive directors: Mr. Li Zhongze and Mr. Chen Yang; non-executive directors: Mr. Yan Aizhong (employee representative director), Mr. Zhang Shuqiang, Mr. Peng Haiqing and Mr. Peng Peng; and independent non-executive directors: Ms. Zhou Guoping, Mr. Chen Shenghua and Mr. Ng Kit Chong.

* *For identification purpose only*