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China Power International Development Limited
中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)
(Stock Code: 2380)

Unaudited Financial Results of SPIC Hydropower for the nine months ended 30 September 2026

On 31 October 2026, SPIC Hydropower released its quarterly report for the nine months ended 30 September 2026.

This announcement is made by the board of directors (the "**Board**") of China Power International Development Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provision under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

SPIC Hydropower Co., Ltd. (國家電投集團水電股份有限公司, "**SPIC Hydropower**") is a company incorporated in the People's Republic of China (the "**PRC**") and a subsidiary of the Company. The shares of SPIC Hydropower are listed on the Shanghai Stock Exchange with stock code "600292". As of the date of this announcement, the Company directly and indirectly holds 50.69% of the issued share capital of SPIC Hydropower.

On 31 October 2026, SPIC Hydropower released its quarterly report for the nine months ended 30 September 2026. Set out below is the key financial information of SPIC Hydropower prepared in accordance with the PRC Generally Accepted Accounting Principles ("**GAAP**").

	For the nine months ended 30 September		Changes
	2026 RMB'000 (Unaudited)	2025 RMB'000 (**Restated*** and unaudited)	
Revenue	**9,077,917**	8,620,944	5.30%
Net profit attributable to shareholders	**1,437,887**	653,036	120.19%
Net profit attributable to shareholders, net of extraordinary gains or losses	**1,432,626**	49,136	2,815.62%
Basic earnings per share (RMB)	**0.32**	0.15	113.33%

	As of 30 September		Changes
	2026 RMB'000 (Unaudited)	2025 RMB'000 (**Restated*** and unaudited)	
Total assets	**70,481,754**	63,565,729	10.88%
Equity attributable to shareholders	**22,597,977**	17,015,567	32.81%

***** ***Note***

*SPIC Hydropower has become a subsidiary of the Company since the completion of the proposed asset restructuring (the "**Asset Restructuring**") in late 2025. Details of the Asset Restructuring can be found in the Company's circular dated 20 May 2025 and the supplemental announcement dated 1 September 2025.*

In accordance with the relevant PRC GAAP, where a business combination under common control occurs, the acquiree is accounted for as if it had always been included in the consolidated financial statements of the combined entity in prior periods. SPIC Hydropower therefore accounted for the acquired businesses under the Asset Restructuring as if they were its own prior to the completion of the Asset Restructuring, and restated the comparative figures for the first nine months of 2025 retrospectively.

For further details of the unaudited financial results of SPIC Hydropower, please refer to the quarterly report for the nine months ended 30 September 2026 published by SPIC Hydropower on the website of the Shanghai Stock Exchange (www.sse.com.cn).

The above financial information is limited solely to SPIC Hydropower and does not represent or reflect a complete view of the operational or financial status of the Group. Shareholders and potential investors should exercise caution when dealing in the shares of the Company and should not rely solely on such information.

By Order of the Board
China Power International Development Limited
GUI Xude
Chairman

Hong Kong, 31 October 2026

As at the date of this announcement, the directors of the Company are: executive directors GUI Xude and ZHAO Yonggang, non-executive directors HU Jiandong, ZHOU Jie, HUANG Qinghua and CHEN Pengjun, and independent non-executive directors LI Fang, YAU Ka Chi and HUI Hon Chung, Stanley.