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SPT Energy Group Inc.

華油能源集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1251)

VOLUNTARY ANNOUNCEMENT
SUCCESSFUL AWARD OF THE TENDER FOR THE DEVELOPMENT RIGHTS FOR BLOCK 207 OF THE TALARA OILFIELD IN PERU

This announcement is made by SPT Energy Group Inc. (the "**Company**", together with its subsidiaries, the "**Group**") to keep the shareholders of the Company and potential investors informed of the latest business development of the Group.

The board of directors (the "**Board**") of the Company is pleased to announce that on 26 October 2026, the Company received a formal notification from the Peruvian oil company PERUPETRO S.A. that the Company has been successfully awarded the development project of Block 207 in the Talara Oilfield in Peru (the "**Project**"), and has obtained the right to enter into the oil and gas exploitation permit agreement for the Project block. Pursuant to the arrangements under the tender documents and the grant conditions of the Project, the Group will, upon completion of the subsequent contract negotiation and signing procedures, obtain the oil and gas exploration and development rights of the Project, with an expected term of 30 years.

Block 207 of the Talara Oilfield in Peru is located in the Talara Basin in Piura Province of Peru. The basin is one of the most important onshore oil and gas producing areas in Peru. The block has a solid oil and gas resource foundation and further potential for reserve growth and production increase. The Company plans to carry out old well workover, development drilling, exploration drilling and related surface engineering construction works during the Project cycle, and enhance the degree of reserve utilization and the oil and gas production level of the block through the application of advanced technologies and refined management.

In the tender process of the Project, the Group fully leveraged its comprehensive advantages, including technical expertise accumulated in the field of oil and gas field development and operations, mature project management experience and internationalized service capabilities. At the same time, in terms of block selection, the Group selected development blocks with mature production bases and proactively avoided high-risk areas, so as to minimise the upfront investment risks of the Project and ensure stable operations throughout the full cycle.

The successful award demonstrates the Group's strengths in oil and gas exploration and development, project operations and management, and international market expansion. It further consolidates the Group's development foundation in the South American energy market and is expected to enhance the Group's position and industry influence in the global oil and gas market. The Group believes that the implementation of the Project will help enrich the Group's oil and gas resource base, expand subsequent production potential, optimize the Group's internationalization strategic layout, and support the Group's long-term operations and sustainable development, providing support for the Group's transformation into an integrated energy enterprise.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
SPT Energy Group Inc.
Mr. Ethan Wu
Chairman

The PRC, 30 October 2026

As at the date of this announcement, the executive directors are Mr. Ethan Wu and Mr. Li Qiang; the non-executive directors are Mr. Wang Guoqiang, Mr. Wu Jiwei and Ms. Chen Chunhua; and the independent non-executive directors are Ms. Zhang Yujuan, Mr. Wu Kwok Keung Andrew and Mr. Ma Xiaohu.

* *For identification purposes only*