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**Seres Group Co., Ltd.**

**賽力斯集團股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 9927)**

## **2026 THIRD QUARTERLY REPORT**

This announcement is made by Seres Group Co., Ltd. (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Group’s 2026 third quarterly report (the “**Third Quarterly Report**”) for the nine months ended September 30, 2026 is set out below. The financial information in the report is prepared in accordance with Chinese Accounting Standards for Business Enterprises and has not been audited.

This announcement is prepared in both Chinese and English languages, and in case of any discrepancies, the Chinese version shall prevail.

### **Important Notice**

The board of directors, directors and senior management of the Company warrant that the information in this quarterly report is true, accurate and complete and contains no false representations, misleading statement or material omission, and they will be jointly and severally liable.

Person-in-charge of the Company, person-in-charge of accounting affairs, and person-in-charge of the accounting department (head of the accounting department) hereby warrant that the financial information contained in this quarterly report is true, accurate and complete.

Whether the third-quarter financial statements have been audited

☐ Yes   ☒ No

# I. MAJOR FINANCIAL INFORMATION

## (I) Major accounting data and financial indicators

Unit: Yuan Currency: RMB

| Item                                                                                                       | For current reporting period | Increase/decrease for current reporting period as compared with the same period of last year (%) | From the beginning of the year to the end of the reporting period | Change (%) compared with the same period of the last year |
|------------------------------------------------------------------------------------------------------------|------------------------------|--------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------|
| Operating income                                                                                           | 28,080,315,477.39            | -41.66                                                                                           | 85,573,434,605.97                                                 | -22.58                                                    |
| Total profit                                                                                               | 1,289,215,227.56             | -56.65                                                                                           | -1,064,017,169.18                                                 | -115.88                                                   |
| Net profit attributable to shareholders of the listed company                                              | 1,419,983,635.25             | -40.12                                                                                           | -296,885,243.42                                                   | -105.59                                                   |
| Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss | -1,365,319,207.02            | -159.54                                                                                          | -3,743,821,120.37                                                 | -178.53                                                   |
| Net cash flows used in operating activities                                                                | N/A                          | N/A                                                                                              | -14,511,364,781.10                                                | -164.07                                                   |
| Basic earnings per share (RMB/share)                                                                       | 0.82                         | -44.97                                                                                           | -0.17                                                             | -105.09                                                   |
| Diluted earnings per share (RMB/share)                                                                     | 0.82                         | -44.97                                                                                           | -0.17                                                             | -105.11                                                   |
| Weighted average return on net assets (%)                                                                  | 3.58                         | Decreased by 7.16 percentage points                                                              | -0.75                                                             | Decreased by 24.80 percentage points                      |

| Item                                                              | As at the end of current reporting period | As at the end of last year | Increase/decrease as at the end of the reporting period as compared with the end of last year (%) |
|-------------------------------------------------------------------|-------------------------------------------|----------------------------|---------------------------------------------------------------------------------------------------|
| Total assets                                                      | 117,915,072,651.33                        | 143,905,863,420.75         | -18.06                                                                                            |
| Owners' equity attributable to shareholders of the listed company | 37,977,302,665.54                         | 40,918,132,577.88          | -7.19                                                                                             |

Note: "current reporting period" refers to the three-month period from the beginning to the end of the quarter, and the same applies hereinafter.

## (II) Non-recurring profit or loss items and amounts

☒ Applicable    ☐ Not applicable

Unit: Yuan    Currency: RMB

| Non-recurring profit or loss items                                                                                                                                                                                                                                                              | For the reporting period | From the beginning of the year to the end of the reporting period |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|-------------------------------------------------------------------|
| Gain or loss on disposal of non-current assets, including the write-off of the asset impairment provisions                                                                                                                                                                                      | 2,606,224,725.88         | 2,618,005,030.76                                                  |
| Government grants included in profit or loss, other than those that are closely related to the Company's normal operation, in line with national policies and in accordance with defined criteria, and have a sustained impact on the Company's profit or loss                                  | 253,264,553.39           | 926,537,525.11                                                    |
| Gain or loss on changes in fair value of financial assets and financial liabilities held by non-financial enterprises, and gain or loss on disposal of financial assets and financial liabilities, except for effective hedging transactions that are related to the Company's normal operation | 45,928,560.15            | 33,300,794.92                                                     |
| Gains or losses on assets entrusted to others for investment or management                                                                                                                                                                                                                      | 709,803.72               | 2,159,803.72                                                      |
| Gain or loss on debt restructuring                                                                                                                                                                                                                                                              | 574,547.32               | -7,796,968.41                                                     |
| Other non-operating incomes and expenses other than the above items                                                                                                                                                                                                                             | -107,626,535.30          | -73,939,452.64                                                    |
| Other profit or loss items that meet the definition of non-recurring profit or loss                                                                                                                                                                                                             | 1,222,210.79             | 15,662,703.00                                                     |
| Less: Effect of income tax                                                                                                                                                                                                                                                                      | 118,054.55               | 10,483,782.25                                                     |
| Effect of minority interests (after tax)                                                                                                                                                                                                                                                        | 14,876,969.13            | 56,509,777.26                                                     |
| Total                                                                                                                                                                                                                                                                                           | 2,785,302,842.27         | 3,446,935,876.95                                                  |

Reasons shall be given where the Company identifies items not listed in the “Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public – Non-recurring Profit or Loss” as non-recurring profit or loss items which are of significant amount, and defines non-recurring profit or loss items listed in the “Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public – Non-recurring Profit or Loss” as recurring profit or loss items.

☐ Applicable    ☒ Not applicable

### (III) Information on and reasons for changes in key accounting data and financial indicators

✓ Applicable    ☐ Not applicable

| Item                                                                                                                                                                           | Change (%) | Main Reason                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Operating income – Current reporting period                                                                                                                                    | -41.66     | This was primarily attributable to the decrease in sales volume of new energy vehicles.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Total profit – Current reporting period                                                                                                                                        | -56.65     | 1. This was primarily attributable to the impact of the external environment and industry cycle, which drove up the prices of core components for new energy vehicles and placed temporary pressure on vehicle costs.<br><br>2. The scale and intensity of the Company's R&D investment increased in tandem. R&D expenses for the first three quarters amounted to RMB5,689 million, representing a significant year-on-year increase. Underpinned by a platform-based architecture and the reuse of software and hardware modules, the Company's high-intensity R&D investment is translating at an accelerating pace into differentiated product capability, sustained technology reuse capabilities and leading advantages, further consolidating the Company's core competitiveness and providing support for the Company to navigate industry cycles and accumulate medium- to long-term growth momentum. |
| Total profit – From the beginning of the year to the end of the reporting period                                                                                               | -115.88    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Net profit attributable to shareholders of the listed company – Current reporting period                                                                                       | -40.12     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Net profit attributable to shareholders of the listed company – From the beginning of the year to the end of the reporting period                                              | -105.59    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss – Current reporting period                                          | -159.54    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss – From the beginning of the year to the end of the reporting period | -178.53    | 3. The former subsidiary ceased to be consolidated, and its accounting treatment was changed from the cost method to the equity method, resulting in an increase in non-recurring gains and losses.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Basic earnings per share – Current reporting period                                                                                                                            | -44.97     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Basic earnings per share – From the beginning of the year to the end of the reporting period                                                                                   | -105.09    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Diluted earnings per share – Current reporting period                                                                                                                          | -44.97     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Diluted earnings per share – From the beginning of the year to the end of the reporting period                                                                                 | -105.11    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Net cash flows used in operating activities – From the beginning of the year to the end of the reporting period                                                                | -164.07    | This was primarily attributable to the increase in procurement expenditure and the rise in raw material prices.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |

## II. INFORMATION ON SHAREHOLDERS

### (I) Table of total number of ordinary shareholders and number of shareholders of preference shares with restored voting rights and particulars of shareholdings of the top ten shareholders

Unit: share

|                                                                                                                                                                                                                                        |                                       |                                                                                                                              |                                |                                                       |                                  |                  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|------------------------------------------------------------------------------------------------------------------------------|--------------------------------|-------------------------------------------------------|----------------------------------|------------------|
| Total number of ordinary shareholders as at the end of the reporting period                                                                                                                                                            | 242,678                               | Total number of shareholders of preference shares with restored voting rights as at the end of the reporting period (if any) |                                |                                                       |                                  |                  |
| Particulars of shareholding of the top ten shareholders (excluding shares lent through refinancing)                                                                                                                                    |                                       |                                                                                                                              |                                |                                                       |                                  |                  |
| Name of shareholder                                                                                                                                                                                                                    | Nature of shareholder                 | Number of shares held                                                                                                        | Percentage of shareholding (%) | Number of shares held subject to selling restrictions | Shares pledged, marked or frozen |                  |
|                                                                                                                                                                                                                                        |                                       |                                                                                                                              |                                |                                                       | Status of shares                 | Number of shares |
| Chongqing Sokon Holding Company Limited (重慶小康控股有限公司) <sup>(Note 1)</sup>                                                                                                                                                               | Domestic non-state-owned legal person | 371,726,930                                                                                                                  | 21.34                          | 0                                                     | Pledged                          | 12,250,000       |
| Dongfeng Motor Corporation (東風汽車集團有限公司)                                                                                                                                                                                                | State-owned legal person              | 327,380,952                                                                                                                  | 18.79                          | 0                                                     | Nil                              | 0                |
| HKSCC NOMINEES LIMITED <sup>(Note 2)</sup>                                                                                                                                                                                             | Overseas legal person                 | 105,424,149                                                                                                                  | 6.05                           | 0                                                     | Unknown                          | 0                |
| Chongqing Yu'an Automobile Industry Co., Ltd. (重慶渝安汽車工業有限公司)                                                                                                                                                                           | Domestic non-state-owned legal person | 66,090,950                                                                                                                   | 3.79                           | 0                                                     | Nil                              | 0                |
| Chongqing Yufu High – Quality Industrial Parent Fund Private Equity Investment Fund Management Co., Ltd. – Chongqing Industrial Investment Parent Fund Enterprise Partnership (L.P.) (重慶渝富高質產業母基金私募股權投資基金管理有限公司 – 重慶產業投資母基金合夥企業(有限合夥)) | Other                                 | 53,125,024                                                                                                                   | 3.05                           | 38,081,608                                            | Nil                              | 0                |

|                                                                                                                                   |                          |            |      |            |     |   |
|-----------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------|------|------------|-----|---|
| Chongqing Liangjiang New Area Industrial Development Group Co., Ltd. (重慶兩江新區產業發展集團有限公司)                                           | State-owned legal person | 37,928,539 | 2.18 | 28,560,837 | Nil | 0 |
| Chongqing Liangjiang New Area Development & Investment Group Co., Ltd. (重慶兩江新區開發投資集團有限公司)                                         | State-owned legal person | 32,530,330 | 1.87 | 9,520,249  | Nil | 0 |
| Hong Kong Securities Clearing Company Limited (HKSCC)                                                                             | Overseas legal person    | 29,819,591 | 1.71 | 0          | Nil | 0 |
| Yan Min (顏敏)                                                                                                                      | Domestic natural person  | 24,033,897 | 1.38 | 0          | Nil | 0 |
| Sokon Holding – Hongta Securities – 25 Kang 02EB Guarantee and Trust Property Special Account (小康控股 – 紅塔證券 – 25 康 02EB 擔保及信託財產專戶) | Other                    | 17,500,000 | 1.00 | 0          | Nil | 0 |

| Particulars of shareholding of the top ten shareholders not subject to selling restrictions (excluding shares lent through refinancing) |                                                                    |                                 |             |
|-----------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|---------------------------------|-------------|
| Name of shareholder                                                                                                                     | Number of tradable shares held not subject to selling restrictions | Type and number of shares       |             |
|                                                                                                                                         |                                                                    | Type                            | Number      |
| Chongqing Sokon Holding Company Limited<br>(重慶小康控股有限公司)                                                                                 | 368,534,530                                                        | RMB-denominated ordinary shares | 368,534,530 |
|                                                                                                                                         | 3,192,400                                                          | Overseas listed foreign shares  | 3,192,400   |
| Dongfeng Motor Corporation<br>(東風汽車集團有限公司)                                                                                              | 327,380,952                                                        | RMB-denominated ordinary shares | 327,380,952 |
| HKSCC NOMINEES LIMITED                                                                                                                  | 105,424,149                                                        | Overseas listed foreign shares  | 105,424,149 |
| Chongqing Yu'an Automobile Industry Co., Ltd.<br>(重慶渝安汽車工業有限公司)                                                                         | 66,090,950                                                         | RMB-denominated ordinary shares | 66,090,950  |
| Hong Kong Securities Clearing Company Limited                                                                                           | 29,819,591                                                         | RMB-denominated ordinary shares | 29,819,591  |
| Yan Min (顏敏)                                                                                                                            | 24,033,897                                                         | RMB-denominated ordinary shares | 24,033,897  |
| Chongqing Liangjiang New Area Development & Investment Group Co., Ltd. (重慶兩江新區開發投資集團有限公司)                                               | 23,010,081                                                         | RMB-denominated ordinary shares | 23,010,081  |
| Sokon Holding – Hongta Securities – 25 Kang 02EB Guarantee and Trust Property Special Account (小康控股 – 紅塔證券 – 25 康 02EB 擔保及信託財產專戶)       | 17,500,000                                                         | RMB-denominated ordinary shares | 17,500,000  |
| Sokon Holding – Hongta Securities – 25 Kang 01EB Guarantee and Trust Property Special Account (小康控股 – 紅塔證券 – 25 康 01EB 擔保及信託財產專戶)       | 17,500,000                                                         | RMB-denominated ordinary shares | 17,500,000  |
| Special Securities Account for Repurchase of Seres Group Co., Ltd. (賽力斯集團股份有限公司 回購專用證券帳戶)                                               | 15,675,670                                                         | RMB-denominated ordinary shares | 15,675,670  |

|                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Explanation on related party relationships or acting-in-concert arrangement among the above shareholders                                                                                          | Mr. Zhang Xinghai, the actual controller of the Company, holds a 50% equity interest in Chongqing Sokon Holding Company Limited. Chongqing Sokon Holding Company Limited holds an aggregate of 406,726,930 shares in the Company, accounting for approximately 23.35% of the Company's total issued share capital, of which 368,534,530 A Shares are held directly by it; 35,000,000 A Shares are held by the guarantee and trust special accounts (namely, the Sokon Holding – Hongta Securities – 25 Kang 01EB Guarantee and Trust Property Special Account and the Sokon Holding – Hongta Securities – 25 Kang 02EB Guarantee and Trust Property Special Account); and 3,192,400 H Shares are held by HKSCC NOMINEES LIMITED as nominee. Mr. Zhang Xinghai holds an 11.97% equity interest in Chongqing Yu'an Automobile Industry Co., Ltd.; Chongqing Sokon Holding Company Limited holds a 17.33% equity interest in Chongqing Yu'an Automobile Industry Co., Ltd.; and Chongqing Yu'an Automobile Industry Co., Ltd. holds a 3.79% equity interest in the Company. Chongqing Liangjiang New Area Development & Investment Group Co., Ltd. and Chongqing Liangjiang New Area Industrial Development Group Co., Ltd. are controlled by the same actual controller, the Chongqing Liangjiang New Area Administrative Committee, and both Chongqing Liangjiang New Area Development & Investment Group Co., Ltd. and Chongqing Liangjiang New Area Industrial Development Group Co., Ltd. hold equity interests in Chongqing Industrial Investment Parent Fund Enterprise Partnership (L.P.). Save as disclosed above, the Company is not aware of whether any of the other above-mentioned shareholders has a related-party relationship or is a party acting in concert within the meaning of the Measures for the Administration of the Takeover of Listed Companies (《上市公司收購管理辦法》). |
| Explanation on margin financing and securities lending and refinancing businesses conducted by the top ten shareholders and the top ten shareholders not subject to selling restrictions (if any) | Not applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |

Note 1: “Number of Shares Held” in this row includes 368,534,530 A Shares directly held by Chongqing Sokon Holding Company Limited and 3,192,400 H Shares held by HKSCC NOMINEES LIMITED as nominee.

Note 2: HKSCC NOMINEES LIMITED is the nominee holder of the shares held by non-registered holders of H Shares. The shares shown in the table above are other H Shares held by it as nominee, excluding those held by Chongqing Sokon Holding Company Limited.

Particulars of shareholders holding 5% or more of shares, the top ten shareholders and the top ten shareholders of tradable shares not subject to selling restrictions lending shares through refinancing

☐ Applicable ☒ Not applicable

Changes in the top ten shareholders and the top ten shareholders of tradable shares not subject to selling restrictions as compared with last period due to lending/returning shares through refinancing

☐ Applicable ☒ Not applicable

### III. OTHER REMINDERS

Other important information on the Company's operation during the reporting period that needs to be brought to the attention of investors

☒ Applicable    ☐ Not applicable

Based on the confidence in the future development prospects of the Company and the high recognition of the Company's value, the Company held the 30th meeting of the fifth session of the Board of Directors and the 2025 annual general meeting on March 30, 2026 and April 22, 2026, respectively, which considered and approved the Resolution on the Proposal for Share Repurchase Through Centralised Price Bidding (關於以集中競價交易方式回購股份的預案的議案), agreeing that the Company shall use its own funds to repurchase shares through centralised price bidding for the purpose of reducing its registered capital. The repurchase price shall not exceed RMB150 per share (inclusive), and the amount for the share repurchase shall not be less than RMB1.0 billion (inclusive) and not exceed RMB2.0 billion (inclusive). The implementation period of the repurchase is within 12 months from the date of consideration and approval by the general meeting. Following the implementation of the Company's 2025 annual equity distribution, the price cap of the share repurchase was adjusted to not exceeding RMB149.2 per share (inclusive). For details, please refer to the Proposal for Share Repurchase Through Centralised Price Bidding (關於以集中競價交易方式回購股份的預案) (Announcement No.: 2026-018) and the Announcement on Adjusting the Price Cap of Share Repurchase Following the Implementation of the 2025 Annual Equity Distribution (關於實施 2025 年度權益分派後調整回購股份價格上限的公告) (Announcement No.: 2026-040) of the Company.

As of September 30, 2026, the Company has repurchased a total of 15,675,670 shares through centralised price bidding, representing 0.90% of the total share capital of the Company. The highest repurchase price was RMB91.00 per share, the lowest repurchase price was RMB43.99 per share, and the total amount paid was RMB897,498,389.19 (excluding transaction fees). For details, please refer to the Announcement on the Progress of Share Repurchase (關於股份回購進展公告) (Announcement No.: 2026-074) of the Company.

The Company will strictly comply with relevant regulations including the Rules on Share Repurchase by Listed Companies and the Self-Regulatory Guidelines for Listed Companies on the Shanghai Stock Exchange No. 7 – Share Repurchase, and will make repurchase decisions at appropriate times and implement the same based on market conditions during the repurchase period. The shares repurchased by the Company will be cancelled in accordance with the law.

### IV. QUARTERLY FINANCIAL STATEMENTS

#### (I) Type of auditor's opinion

☐ Applicable    ☒ Not applicable

## (II) Financial statements

### Consolidated Balance Sheet

September 30, 2026

Prepared by: Seres Group Co., Ltd.

| Unit: Yuan    Currency: RMB    Audit status: Unaudited |                    |                   |
|--------------------------------------------------------|--------------------|-------------------|
| Item                                                   | September 30, 2026 | December 31, 2025 |
| <b>Current assets:</b>                                 |                    |                   |
| Cash and bank balances                                 | 40,536,607,484.76  | 87,286,711,951.55 |
| Balances with clearing companies                       |                    |                   |
| Placements with banks and other financial institutions |                    |                   |
| Financial assets held for trading                      | 6,078,928,698.38   | 258,040,217.29    |
| Derivative financial assets                            |                    |                   |
| Notes receivable                                       |                    |                   |
| Accounts receivable                                    | 1,377,149,875.00   | 1,735,698,480.44  |
| Receivables financing                                  | 286,689,942.57     | 260,888,349.74    |
| Prepayments                                            | 957,149,269.48     | 961,642,031.11    |
| Premiums receivable                                    |                    |                   |
| Reinsurance accounts receivable                        |                    |                   |
| Deposits receivable from reinsurance contracts         |                    |                   |
| Other receivables                                      | 826,277,611.48     | 479,799,600.85    |
| Including: Interests receivable                        |                    | 10,971,626.78     |
| Dividends receivable                                   |                    |                   |
| Financial assets purchased under resale agreements     |                    |                   |
| Inventories                                            | 2,369,304,766.18   | 2,446,801,030.87  |
| Including: Data resources                              |                    |                   |
| Contract assets                                        |                    |                   |
| Assets held-for-sale                                   |                    |                   |
| Non-current assets due within one year                 | 11,131,798.54      | 10,957,196.28     |

|                                     |                    |                    |
|-------------------------------------|--------------------|--------------------|
| Other current assets                | 15,192,723,925.54  | 5,342,474,230.96   |
| Total current assets                | 67,635,963,371.93  | 98,783,013,089.09  |
| <b>Non-current Assets:</b>          |                    |                    |
| Loans and advances to customers     |                    |                    |
| Debt investments                    |                    |                    |
| Other debt investments              |                    |                    |
| Long-term receivables               | 20,308,868.80      | 35,923,065.60      |
| Long-term equity investments        | 17,255,367,313.16  | 13,571,153,284.78  |
| Other equity instrument investments | 54,317,914.88      | 155,596,827.16     |
| Other non-current financial assets  |                    |                    |
| Investment properties               |                    |                    |
| Fixed assets                        | 14,819,752,125.33  | 14,688,993,739.25  |
| Construction in progress            | 594,055,437.12     | 582,878,695.26     |
| Biological assets for production    |                    |                    |
| Oil and gas assets                  |                    |                    |
| Right-of-use assets                 | 820,112,727.88     | 950,898,326.11     |
| Intangible assets                   | 12,109,763,665.31  | 11,711,190,676.39  |
| Including: Data resources           |                    |                    |
| Development expenditure             | 1,103,225,836.92   | 1,041,564,201.78   |
| Including: Data resources           |                    |                    |
| Goodwill                            | 497,391,666.50     | 497,391,666.50     |
| Long-term deferred expenses         | 365,061,671.75     | 163,712,902.91     |
| Deferred income tax assets          | 2,385,036,245.00   | 1,450,485,498.42   |
| Other non-current assets            | 254,715,806.75     | 273,061,447.50     |
| Total non-current assets            | 50,279,109,279.40  | 45,122,850,331.66  |
| Total Assets                        | 117,915,072,651.33 | 143,905,863,420.75 |

|                                                       |                   |                   |
|-------------------------------------------------------|-------------------|-------------------|
| <b>Current liabilities:</b>                           |                   |                   |
| Short-term borrowings                                 |                   |                   |
| Borrowings from central banks                         |                   |                   |
| Placement from banks and other financial institutions |                   |                   |
| Financial liabilities held for trading                |                   |                   |
| Derivative financial liabilities                      |                   |                   |
| Notes payable                                         | 29,839,770,361.86 | 38,695,991,578.11 |
| Accounts payable                                      | 18,735,460,788.64 | 40,902,951,695.50 |
| Receipts in advance                                   | 43,137,388.61     | 44,415,886.25     |
| Contract liabilities                                  | 8,877,264,029.59  | 6,850,687,355.26  |
| Financial assets sold under repurchase agreements     |                   |                   |
| Deposits from customers and banks                     |                   |                   |
| Customer deposits for securities trading              |                   |                   |
| Customer deposits for securities underwriting         |                   |                   |
| Salaries payable                                      | 1,320,833,243.31  | 2,580,777,079.73  |
| Taxes payable                                         | 390,241,067.04    | 1,521,351,850.27  |
| Other payables                                        | 10,168,864,806.35 | 1,431,863,934.47  |
| Including: Interests payable                          |                   |                   |
| Dividends payable                                     |                   |                   |
| Handling charges and commissions payable              |                   |                   |
| Reinsurance accounts payable                          |                   |                   |
| Liabilities held-for-sale                             |                   |                   |
| Non-current liabilities due within one year           | 1,149,554,770.32  | 1,119,271,208.25  |
| Other current liabilities                             | 586,807,541.49    | 553,103,901.32    |
| Total current liabilities                             | 71,111,933,997.21 | 93,700,414,489.16 |
| <b>Non-current liabilities:</b>                       |                   |                   |
| Long-term borrowings                                  | 3,347,913,850.00  | 3,858,386,950.00  |
| Bonds payable                                         |                   |                   |
| Lease liabilities                                     | 645,615,565.78    | 769,943,612.09    |
| Long-term payables                                    | 432,717,347.59    |                   |
| Provisions                                            | 1,833,957,479.09  | 1,710,166,273.95  |

|                                                                                   |                    |                    |
|-----------------------------------------------------------------------------------|--------------------|--------------------|
| Deferred income                                                                   | 1,496,690,804.88   | 1,582,927,939.78   |
| Deferred income tax liabilities                                                   | 398,649,903.29     | 425,696,528.93     |
| Other non-current liabilities                                                     |                    |                    |
| Total non-current liabilities                                                     | 8,155,544,950.63   | 8,347,121,304.75   |
| Total Liabilities                                                                 | 79,267,478,947.84  | 102,047,535,793.91 |
| <b>Owners' equity (or shareholders' equity):</b>                                  |                    |                    |
| Paid-in capital (or share capital)                                                | 1,741,985,086.00   | 1,741,985,086.00   |
| Other equity instruments                                                          |                    |                    |
| Capital reserves                                                                  | 37,037,348,597.42  | 37,413,393,948.45  |
| Less: Treasury shares                                                             | 897,498,389.19     |                    |
| Other comprehensive income                                                        | 14,327,224.41      | 54,369,786.59      |
| Special reserves                                                                  | 152,405,481.07     | 90,494,394.79      |
| Surplus reserves                                                                  | 595,120,048.80     | 595,120,048.80     |
| General risk reserves                                                             |                    |                    |
| Undistributed profit                                                              | -666,385,382.97    | 1,022,769,313.25   |
| Total owners' equity (or shareholders' equity) attributable to the parent company | 37,977,302,665.54  | 40,918,132,577.88  |
| Minority interests                                                                | 670,291,037.95     | 940,195,048.96     |
| Total owners' equity (or shareholders' equity)                                    | 38,647,593,703.49  | 41,858,327,626.84  |
| Total liabilities and owners' equity (or shareholders' equity)                    | 117,915,072,651.33 | 143,905,863,420.75 |

Person-in-charge  
of the Company:  
Yin Xianzhi

Person-in-charge of  
accounting affairs:  
Liu Lian

Person-in-charge of the  
accounting department:  
Liu Delin

## Consolidated Income Statement

January to September 2026

Prepared by: Seres Group Co., Ltd.

| Unit: Yuan    Currency: RMB    Audit status: Unaudited                     |                                                           |                                                           |
|----------------------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------|
| Item                                                                       | First three quarters<br>of 2026 (January<br>to September) | First three quarters<br>of 2025 (January<br>to September) |
| I. Total operating income                                                  | 85,573,434,605.97                                         | 110,534,420,761.80                                        |
| Including: Operating income                                                | 85,573,434,605.97                                         | 110,534,420,761.80                                        |
| II. Total operating costs                                                  | 88,656,454,666.64                                         | 104,450,689,197.38                                        |
| Including: Operating costs                                                 | 66,279,495,416.33                                         | 78,063,243,918.37                                         |
| Taxes and surcharges                                                       | 1,786,175,686.97                                          | 3,161,153,811.52                                          |
| Selling expenses                                                           | 12,285,155,698.87                                         | 15,990,077,978.06                                         |
| Administration expenses                                                    | 2,449,743,158.88                                          | 2,581,965,669.40                                          |
| R&D expenses                                                               | 5,688,642,680.19                                          | 5,059,699,803.35                                          |
| Financial expenses                                                         | 167,242,025.40                                            | -405,451,983.32                                           |
| Including: Interest expense                                                | 102,042,096.24                                            | 165,073,942.80                                            |
| Interest income                                                            | 614,306,928.04                                            | 611,196,086.13                                            |
| Add: Other income                                                          | 1,266,147,886.53                                          | 742,574,038.08                                            |
| Investment income (losses are indicated with “-”)                          | 1,953,399,690.24                                          | 158,537,300.56                                            |
| Including: Gains from investments in associates<br>and joint ventures      | -160,357,398.51                                           | 35,125,897.82                                             |
| Gains from derecognition of financial<br>assets measured at amortised cost |                                                           |                                                           |
| Exchange gains (losses are indicated with “-”)                             |                                                           |                                                           |
| Gains from net exposure to hedging<br>(losses are indicated with “-”)      |                                                           |                                                           |
| Gains from changes in fair value<br>(losses are indicated with “-”)        | 30,246,435.59                                             | 21,503,433.82                                             |
| Impairment losses on credit<br>(losses are indicated with “-”)             | -38,770,316.65                                            | 14,336,748.83                                             |
| Impairment losses on assets<br>(losses are indicated with “-”)             | -1,913,701,199.37                                         | -321,957,806.17                                           |
| Gains from disposal of assets<br>(losses are indicated with “-”)           | 795,550,778.19                                            | 5,006,725.88                                              |

|                                                                                                      |                   |                  |
|------------------------------------------------------------------------------------------------------|-------------------|------------------|
| III. Operating profit (losses are indicated with “-”)                                                | -990,146,786.14   | 6,703,732,005.42 |
| Add: Non-operating income                                                                            | 80,350,828.09     | 54,301,193.38    |
| Less: Non-operating expenses                                                                         | 154,221,211.13    | 58,939,468.84    |
| IV. Total profit (total losses are indicated with “-”)                                               | -1,064,017,169.18 | 6,699,093,729.96 |
| Less: Income tax expenses                                                                            | -255,039,339.40   | 1,062,137,766.75 |
| V. Net profit (net losses are indicated with “-”)                                                    | -808,977,829.78   | 5,636,955,963.21 |
| (I) Classified by the continuity of operation                                                        |                   |                  |
| 1. Net profit from continuing operations (net losses are indicated with “-”)                         | -808,977,829.78   | 5,636,955,963.21 |
| 2. Net profit from discontinued operations (net losses are indicated with “-”)                       |                   |                  |
| (II) Classified by the ownership attribution                                                         |                   |                  |
| 1. Net profit attributable to shareholders of the parent company (net losses are indicated with “-”) | -296,885,243.42   | 5,312,355,494.82 |
| 2. Profit or loss attributable to minority interests (net losses are indicated with “-”)             | -512,092,586.36   | 324,600,468.39   |
| VI. Other comprehensive income, net of tax                                                           | -46,621,910.07    | 15,161,314.57    |
| (I) Other comprehensive income attributable to owners of the parent company, net of tax              | -40,042,562.18    | 14,979,820.04    |
| 1. Other comprehensive income that will not be reclassified to profit or loss                        | -98,232,300.99    |                  |
| (1) Amount of changes as a result of remeasurement of defined benefit plan                           |                   |                  |
| (2) Other comprehensive income under the equity method that cannot be reclassified to profit or loss | -7,851,682.07     |                  |
| (3) Changes in fair value of investments in other equity instruments                                 | -90,380,618.92    |                  |
| (4) Changes in fair value arising from the enterprise’s own credit risk                              |                   |                  |
| 2. Other comprehensive income that will be reclassified to profit or loss                            | 58,189,738.81     | 14,979,820.04    |
| (1) Other comprehensive income under the equity method that can be reclassified to profit or loss    |                   |                  |
| (2) Changes in fair value of other debt investments                                                  |                   |                  |
| (3) Amount of financial assets reclassified to other comprehensive income                            |                   |                  |

|                                                                                    |                 |                  |
|------------------------------------------------------------------------------------|-----------------|------------------|
| (4) Provision for credit impairment of other debt investments                      |                 |                  |
| (5) Cash flow hedging reserve                                                      |                 |                  |
| (6) Exchange differences from translation of foreign currency financial statements | 58,189,738.81   | 14,979,820.04    |
| (7) Others                                                                         |                 |                  |
| (II) Other comprehensive income attributable to minority interests, net of tax     | -6,579,347.89   | 181,494.53       |
| VII. Total comprehensive income                                                    | -855,599,739.85 | 5,652,117,277.78 |
| (I) Total comprehensive income attributable to owners of the parent company        | -336,927,805.60 | 5,327,335,314.86 |
| (II) Total comprehensive income attributable to minority interests                 | -518,671,934.25 | 324,781,962.92   |
| VIII. Earnings per share:                                                          |                 |                  |
| (I) Basic earnings per share (RMB per share)                                       | -0.17           | 3.34             |
| (II) Diluted earnings per share (RMB per share)                                    | -0.17           | 3.33             |

For business combination under common control in the reporting period, the net profit recognized by the acquiree party before the combination was nil, and the net profit recognized by the acquiree in last period was nil.

Person-in-charge  
of the Company:  
Yin Xianzhi

Person-in-charge of  
accounting affairs:  
Liu Lian

Person-in-charge of the  
accounting department:  
Liu Delin

## Consolidated Cash Flow Statement

January to September 2026

Prepared by: Seres Group Co., Ltd.

| Unit: Yuan    Currency: RMB    Audit status: Unaudited                                                |                                                           |                                                           |
|-------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------|
| Item                                                                                                  | First three quarters<br>of 2026 (January<br>to September) | First three quarters<br>of 2025 (January<br>to September) |
| <b>I. Cash flows from operating activities:</b>                                                       |                                                           |                                                           |
| Cash received from the sale of goods and rendering of services                                        | 94,842,161,001.71                                         | 127,113,189,834.67                                        |
| Tax refund received                                                                                   | 253,302,461.61                                            | 491,234,826.59                                            |
| Other cash received from operating activities                                                         | 10,193,901,659.96                                         | 9,131,396,759.63                                          |
| Sub-total of cash inflows from operating activities                                                   | 105,289,365,123.28                                        | 136,735,821,420.89                                        |
| Cash paid for goods purchased and service received                                                    | 91,953,622,081.19                                         | 85,192,783,975.64                                         |
| Cash paid to and for employees                                                                        | 5,634,852,531.96                                          | 4,274,304,129.56                                          |
| Taxes paid                                                                                            | 5,136,145,782.66                                          | 6,400,856,460.30                                          |
| Other cash paid for operating activities                                                              | 17,076,109,508.57                                         | 18,218,429,830.89                                         |
| Sub-total of cash outflows from operating activities                                                  | 119,800,729,904.38                                        | 114,086,374,396.39                                        |
| Net cash flows (used in)/generated from operating activities                                          | -14,511,364,781.10                                        | 22,649,447,024.50                                         |
| <b>II. Cash flows from investing activities:</b>                                                      |                                                           |                                                           |
| Cash received from redemption of investments                                                          | 66,080,446,619.87                                         | 38,694,970,590.87                                         |
| Cash received from investment income                                                                  | 485,200,475.39                                            | 126,794,804.35                                            |
| Net cash received from disposal of fixed assets, intangible assets and other long-term assets         | 136,019,413.83                                            | 51,786,492.50                                             |
| Net cash received from disposal of subsidiaries and other business units                              |                                                           | 21,686,666.46                                             |
| Other cash received from investing activities                                                         | 558,496,286.08                                            | 1,203,548,446.68                                          |
| Sub-total of cash inflows from investing activities                                                   | 67,260,162,795.17                                         | 40,098,787,000.86                                         |
| Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets | 4,152,321,501.50                                          | 2,974,547,154.51                                          |
| Cash paid for investments                                                                             | 84,429,803,651.63                                         | 44,320,077,004.00                                         |
| Net increase in pledged loans                                                                         |                                                           |                                                           |

|                                                                               |                    |                   |
|-------------------------------------------------------------------------------|--------------------|-------------------|
| Net cash paid for acquisition of subsidiaries and other business units        |                    |                   |
| Other cash paid for investing activities                                      | 717,663,008.83     | 1,007,339,279.58  |
| Sub-total of cash outflows from investing activities                          | 89,299,788,161.96  | 48,301,963,438.09 |
| Net cash flows (used in)/generated from investing activities                  | -22,039,625,366.79 | -8,203,176,437.23 |
| <b>III. Cash flows from financing activities:</b>                             |                    |                   |
| Cash received from capital contributions                                      | 3,001,538,830.60   | 5,195,000,000.00  |
| Including: Cash received by subsidiaries from minority interests' investments |                    |                   |
| Cash received from borrowings                                                 | 680,000,000.00     | 8,481,000,000.00  |
| Other cash received from financing activities                                 | 35,463,480.92      | 54,407,312.11     |
| Sub-total of cash inflows from financing activities                           | 3,717,002,311.52   | 13,730,407,312.11 |
| Cash paid for debt repayment                                                  | 1,172,588,300.00   | 4,777,228,550.00  |
| Cash paid for dividend, profit distribution or interest payments              | 1,469,655,133.13   | 1,685,047,916.74  |
| Including: Dividend and profit paid by subsidiaries to minority interests     |                    |                   |
| Other cash paid for financing activities                                      | 1,576,142,694.42   | 1,360,818,784.81  |
| Sub-total of cash outflows from financing activities                          | 4,218,386,127.55   | 7,823,095,251.55  |
| Net cash flows (used in)/generated from financing activities                  | -501,383,816.03    | 5,907,312,060.56  |
| <b>IV. Effects of changes in exchange rates on cash and cash equivalents</b>  | -413,777,863.41    | -2,985,463.50     |
| <b>V. Net (decrease)/increase in cash and cash equivalents</b>                | -37,466,151,827.33 | 20,350,597,184.33 |
| Add: Balance of cash and cash equivalents as at the beginning of the period   | 48,363,264,815.25  | 6,333,681,749.18  |
| <b>VI. Balance of cash and cash equivalents as at the end of the period</b>   | 10,897,112,987.92  | 26,684,278,933.51 |

Person-in-charge of  
the Company:  
Yin Xianzhi

Person-in-charge of  
accounting affairs:  
Liu Lian

Person-in-charge of the  
accounting department:  
Liu Delin

**(III) Adjustment to the financial statements as at the beginning of the year relating to first implementation of new accounting standards or interpretations thereof since 2026**

☐ Applicable    ☒ Not applicable

By order of the Board  
**Seres Group Co., Ltd.**  
**Mr. Zhang Xinghai**  
*Chairman of the Board and Executive Director*

Hong Kong, October 30, 2026

*As at the date of this announcement, Directors of the Company are: (i) Mr. Zhang Xinghai, Mr. Yin Xianzhi, Mr. Kang Bo and Ms. Liu Ling as executive Directors; (ii) Mr. Zhang Kebang, Mr. Yang Yanding, Mr. Zhou Changling and Mr. Gao Zhenghao as non-executive Directors; and (iii) Mr. Li Kaiguo, Mr. Jing Xufeng, Mr. Ngai Ming Tak, Mr. Li Ming and Mr. Zhang Guolin as independent non-executive Directors.*