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Yangtze Optical Fibre and Cable Joint Stock Limited Company*

長飛光纖光纜股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6869)

2026 THIRD QUARTERLY REPORT

This announcement is issued by Yangtze Optical Fibre and Cable Joint Stock Limited Company* 長飛光纖光纜股份有限公司 (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information provision under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The 2026 Third Quarterly Report of the Group as of 30 September 2026 (the “**Third Quarterly Report**”) contained in this announcement has been prepared in accordance with China Accounting Standards of Business Enterprises and the requirements on preparation and disclosure of quarterly report issued by China Securities Regulatory Commission and has not been audited, which has been approved by the board of directors (the “**Board**”) of the Company.

I. IMPORTANT NOTICE

- 1.1 The Board, directors and senior management officers of the Company undertake the authenticity, accuracy and completeness of the contents contained in the Third Quarterly Report without false representation, misleading statement or material omission, and they jointly and severally accept full responsibility.
- 1.2 All directors of the Company have attended the board meeting to approve the Third Quarterly Report.
- 1.3 MA Jie, the legal representative of the Company, ZHUANG Dan, the person in charge of the accounting affairs, and Jinpei YANG, the head of the accounting department (accounting director) warrant that the financial statements contained in the Third Quarterly Report are authentic, accurate and complete.
- 1.4 The Third Quarterly Report of the Company is unaudited.

* *For identification purpose only*

II. CORPORATE INFORMATION

2.1 Major financial data

Expressed in Renminbi “RMB”

Items	For the reporting period (Unaudited)	Increase or decrease compared to the same period of last year (%)	From the beginning of the year to the end of the reporting period (Unaudited)	Increase or decrease compared to the same period of last year (%)
Operating income	9,315,517,137	139.42	19,124,479,317	86.12
Profit before income tax	4,003,675,435	1,284.34	7,807,438,631	1,055.75
Net profit for the period attributable to equity shareholders of the Company	3,203,035,351	1,741.52	6,127,576,238	1,204.63
Net profit for the period attributable to equity shareholders of the Company excluding non-recurring items	3,055,603,017	2,003.37	5,504,978,597	1,846.32
Net cash generated from operating activities	Not applicable	Not applicable	4,594,922,559	153.03
Basic earnings per share (RMB/per share)	3.89	1,591.30	7.45	1,101.61
Diluted earnings per share (RMB/per share)	3.90	1,595.65	7.45	1,101.61
Weighted average return on equity (%)	17.43	Increase 15.98 percentage points	36.65	Increase 32.67 percentage points
	As at the end of the reporting period (Unaudited)		As at the end of the last year (Audited)	Increase or decrease compared to the end of the last year (%)
Total assets	44,108,907,421		36,362,854,687	21.30
Total equity attributable to equity shareholders of the Company	18,673,329,894		13,805,640,154	35.26

Note: “The reporting period” refers to the three-month period from the beginning of the quarter to the end of the quarter, the same below.

2.2 Non-recurring items and amount

Items	Expressed in RMB	
	For the reporting period (Unaudited)	From the beginning of the year to the end of the reporting period (Unaudited)
Gains or losses on disposal of non-current assets, including the reversal of previously recognized impairment losses	197,888,710	200,116,888
Government grants accounted into current gains or losses (other than government grants closely related to the businesses of the Company, and in a fixed or quantifiable amount in conformity with the common standards of the State)	57,848,230	171,937,751
For a company which is not a financial institution, gains and losses arising from changes in the fair value of financial assets and financial liabilities held by the company, and those arising from the disposal of financial assets and financial liabilities, other than those held for effective hedging related to normal operations	(77,503,499)	214,151,725
Reversal of impairment provision for accounts receivable separately tested for impairment	18,308,627	18,710,110
The investment cost of acquiring subsidiaries, associated enterprises and joint ventures is less than the income from the fair value of the identifiable net assets of the invested entity at the time of acquiring the investment	27,584,081	27,584,081
Other non-operating income and expenses other than the above items	(20,339,727)	(26,108,807)
Other items accorded with the definition of non-recurring profit or loss	(59,846,474)	157,632,328
Less: Impact of income tax expenses	22,752,202	(108,736,536)
Impact on non-controlling interests (after tax)	(19,259,816)	(32,689,899)
Total	147,432,334	622,597,641

2.3 Changes and reasons of main accounting data and financial indicators

Items	Change proportion (%)	Main reasons
Operating income _ From the beginning of the year to the end of the reporting period	86.12	The accelerated construction of AI data centers drove the industry into an upward cycle, improved the company's revenue mix from its main business, and led to relatively rapid year-on-year growth in both sales volume and average unit price of its major products from the beginning of the year to the end of the reporting period.
Profit before income tax _ From the beginning of the year to the end of the reporting period	1,055.75	Mainly due to the increase in the revenue from its main business and gross profit margin from the beginning of the year to the end of the reporting period compared with the same period of the previous year.
Net profit for the period attributable to equity shareholders of the Company _ From the beginning of the year to the end of the reporting period	1,204.63	Mainly due to the increase in the revenue from its main business and gross profit margin from the beginning of the year to the end of the reporting period compared with the same period of the previous year.
Net profit for the period attributable to equity shareholders of the Company excluding non-recurring items _ From the beginning of the year to the end of the reporting period	1,846.32	Mainly due to the increase in the revenue from its main business and gross profit margin from the beginning of the year to the end of the reporting period compared with the same period of the previous year.
Net cash generated from operating activities _ From the beginning of the year to the end of the reporting period	153.03	Mainly due to the increase in the company's operating results and the optimization of working capital from the beginning of the year to the end of the reporting period compared with the same period of the previous year.
Basic earnings per share (RMB/per share)_ From the beginning of the year to the end of the reporting period	1,101.61	Mainly due to the increase in the net profit for the period attributable to equity shareholders of the Company from the beginning of the year to the end of the reporting period compared with the same period of the previous year.
Diluted earnings per share (RMB/per share)_ From the beginning of the year to the end of the reporting period	1,101.61	Mainly due to the increase in the net profit for the period attributable to equity shareholders of the Company from the beginning of the year to the end of the reporting period compared with the same period of the previous year.

Items	Change proportion (%)	Main reasons
Weighted average return on equity (%)_ From the beginning of the year to the end of the reporting period	Increase 32.67 percentage	Mainly due to the increase in the net profit for the period attributable to equity shareholders of the Company from the beginning of the year to the end of the reporting period compared with the same period of the previous year.
Operating income _ For the reporting period	139.42	Mainly due to the improvement in the company's revenue mix from its main business, and the relatively rapid year-on-year growth in both sales volume and average unit price of its major products during the reporting period.
Profit before income tax _ For the reporting period	1,284.34	Mainly due to the increase in the revenue from its main business and gross profit margin from the reporting period compared with the same period of the previous year.
Net profit for the period attributable to equity shareholders of the Company _ For the reporting period	1,741.52	Mainly due to the increase in the revenue from its main business and gross profit margin from the reporting period compared with the same period of the previous year.
Net profit for the period attributable to equity shareholders of the Company excluding non-recurring items _ For the reporting period	2,003.37	Mainly due to the increase in the revenue from its main business and gross profit margin from the reporting period compared with the same period of the previous year.
Basic earnings per share (RMB/per share) _ For the reporting period	1,591.30	Mainly due to the increase in the net profit for the period attributable to equity shareholders of the Company from the reporting period compared with the same period of the previous year.
Diluted earnings per share (RMB/per share)_ For the reporting period	1,595.65	Mainly due to the increase in the net profit for the period attributable to equity shareholders of the Company from the reporting period compared with the same period of the previous year.
Total equity attributable to equity shareholders of the Company _ As at the end of the reporting period	35.26	Mainly due to the improvement in the Company's operating performance from the beginning of the year to the end of the reporting period, which led to a significant increase in retained earnings compared with the beginning of the year.

III. INFORMATION OF SHAREHOLDERS

3.1 Total number of shareholders, the shareholding of top ten shareholders and top ten tradable shareholders (or unrestricted shareholders) as at the end of the reporting period

Unit: share

Total number of shareholders 106,186

Name of shareholders	The shareholding of top ten shareholders			Pledged or locked-up		Nature of shareholders
	Shareholding	Percentage (%)	Restricted shareholding	Status	Numbers	
HKSCC Nominees Limited ¹	421,479,182	50.91	0	nil	0	Overseas legal person
China Huaxin Post and Telecom Technologies Co., Ltd.	179,827,794	21.72	0	nil	0	State-owned legal person
Wuhan Yangtze Communications Industry Group Co., Ltd	117,837,025	14.23	0	nil	0	State-owned legal person
BlackRock, Inc. ²	26,032,839	3.14	0	nil	0	Overseas legal person
CPE Aspen Investment Limited	25,000,000	3.02	0	nil	0	Overseas legal person
Hong Kong Securities Clearing Company Limited	5,586,638	0.67	0	nil	0	Overseas legal person
Yangtze Optical Fibre and Cable Joint Stock Limited Company – 2025 Employee Stock Ownership Plan	4,400,000	0.53	0	nil	0	Others
Industrial and Commercial Bank of China Limited – Fullgoal Innovation Technology Hybrid Securities Investment Fund	3,500,000	0.42	0	nil	0	Others
Bank of Beijing Co., Ltd. – Cinda Performance Driven Hybrid Securities Investment Fund	2,600,698	0.31	0	nil	0	Others
Agricultural Bank of China Limited – E Fund Ruixiang Flexible Allocation Hybrid Securities Investment Fund	2,404,868	0.29	0	nil	0	Others

1 The number of overseas listed foreign shares of the Company held by HKSCC Nominees Limited is filled in according to the Company's shareholders list of H shares and includes the overseas listed foreign shares held by CPE Aspen Investment Limited and BlackRock, Inc.

2 As at the end of the reporting period, BlackRock, Inc. held long positions in 26,032,839 H Shares and short positions in 132,000 H Shares of the Company through corporations under its control.

Shareholding of top ten unrestricted shareholders

Name of shareholders	Number of unrestricted tradable shares held	Class and number of shares	
		Class	Numbers
HKSCC Nominees Limited	421,479,182	Overseas listed foreign shares	421,479,182
China Huaxin Post and Telecom Technologies Co., Ltd.	179,827,794	RMB ordinary shares	179,827,794
Wuhan Yangtze Communications Industry Group Co., Ltd	117,837,025	RMB ordinary shares	117,837,025
BlackRock, Inc.	26,032,839	Overseas listed foreign shares	26,032,839
CPE Aspen Investment Limited	25,000,000	Overseas listed foreign shares	25,000,000
Hong Kong Securities Clearing Company Limited	5,586,638	RMB ordinary shares	5,586,638
Yangtze Optical Fibre and Cable Joint Stock Limited Company – 2025 Employee Stock Ownership Plan	4,400,000	RMB ordinary shares	4,400,000
Industrial and Commercial Bank of China Limited – Fullgoal Innovation Technology Hybrid Securities Investment Fund	3,500,000	RMB ordinary shares	3,500,000
Bank of Beijing Co., Ltd. – Cinda Performance Driven Hybrid Securities Investment Fund	2,600,698	RMB ordinary shares	2,600,698
Agricultural Bank of China Limited – E Fund Ruixiang Flexible Allocation Hybrid Securities Investment Fund	2,404,868	RMB ordinary shares	2,404,868
Explanation of associations or actions in concert among the above shareholders	The Company is unaware of whether any relationship of affiliation exists among the above shareholders or whether they constitute parties acting in concert.		
Explanation of the Top 10 Shareholders' and Top 10 Holders of Unlimited Sale Shares' Participation in Margin Trading and Securities Lending (if any)	Not applicable		

IV. OTHER REMINDERS

Other important information about the company's operation in the reporting period that needs to be reminded of investors' attention

☐ Applicable ☒ Not applicable

By order of the Board
Yangtze Optical Fibre and Cable Joint Stock Limited Company*
長飛光纖光纜股份有限公司
MA Jie
Chairman

Wuhan, PRC, 30 October 2026

As at the date of this announcement, the Board comprises Dr. Zhuang Dan as executive Director; Dr. Ma Jie, Dr. Guan Jingzhi, Mr. Qiu Xiangping, Mr. Mei Yong, Dr. Tian Yu, Dr. Peter Johannes Wijnandus Marie Bongaerts and Mr. Wang Ruichun as non-executive Directors; and Dr. Li Chang'ai, Mr. Tsang Hin Fun Anthony, Mr. Frank Franciscus Dorjee and Mr. Dai Yusi as independent non-executive Directors.

* *For identification purpose only*

V. APPENDIX

5.1 Financial statements

Consolidated Balance Sheet

Prepared by: Yangtze Optical Fibre and Cable Joint Stock Limited Company*

Expressed in RMB

Items	30 September 2026 (Unaudited)	31 December 2025 (Audited)
Current assets:		
Cash at bank and on hand	5,630,150,331	5,763,700,058
Financial assets held for trading	3,877,159,081	1,683,204,456
Bills receivable	735,937,294	547,790,805
Accounts receivable	8,863,388,373	5,950,495,217
Receivables under financing	667,433,543	196,678,311
Prepayments	144,173,070	170,489,434
Other receivables	121,461,923	133,620,936
Inventories	4,915,720,601	3,153,427,347
Other current assets	712,726,013	597,727,612
Total current assets	25,668,150,229	18,197,134,176
Non-current assets:		
Long-term receivables	400,352	1,215,044
Long-term equity investments	2,309,454,841	2,256,227,332
Investments in other equity instruments	337,031,339	570,600,660
Other non-current financial assets	23,590,369	22,979,135
Fixed assets	10,218,437,884	9,801,445,413
Construction in progress	854,264,762	1,557,227,040
Right-of-use assets	191,835,812	191,110,628
Intangible assets	1,698,227,621	1,766,626,937
Goodwill	952,021,634	952,021,634
Long-term deferred expenses	79,931,707	78,637,765
Deferred tax assets	942,188,289	620,056,849
Other non-current assets	833,372,582	347,572,074
Total non-current assets	18,440,757,192	18,165,720,511
Total assets	44,108,907,421	36,362,854,687

Items	30 September 2026 (Unaudited)	31 December 2025 (Audited)
Current liabilities:		
Short-term loans	1,525,528,003	2,282,456,991
Bills payable	1,621,507,446	1,468,364,462
Accounts payable	3,061,749,639	2,300,960,437
Contract liabilities	948,699,891	631,591,920
Employee benefits payable	1,082,615,584	389,633,420
Taxes payable	920,161,878	393,412,788
Other payables	2,190,043,763	1,168,353,005
Non-current liabilities due within one year	1,888,826,235	1,950,565,438
Other current liabilities	68,104,900	43,352,344
Total current liabilities	13,307,237,339	10,628,690,805
Non-current liabilities:		
Long-term loans	4,016,680,477	4,218,750,282
Debenture payables	999,152,483	499,544,479
Lease liabilities	232,474,476	222,527,789
Long-term payables	1,013,174,751	974,882,195
Provisions	28,225,701	22,690,138
Deferred income	837,140,879	763,269,129
Deferred tax liabilities	288,117,051	294,053,362
Other non-current liabilities	427,216,721	965,454,062
Total non-current liabilities	7,842,182,539	7,961,171,436
Total liabilities	21,149,419,878	18,589,862,241
Shareholders' equity:		
Share capital	827,905,108	827,905,108
Capital reserve	4,950,314,148	4,889,907,202
Less: Treasury stock	116,402,348	195,773,914
Other comprehensive income	(303,993,020)	(25,268,442)
Specific reserve	1,877,769	1,006,780
Surplus reserve	768,331,572	768,331,572
Retained earnings	12,545,296,665	7,539,531,848
Total equity attributable to shareholders of the Company	18,673,329,894	13,805,640,154
Non-controlling interests	4,286,157,649	3,967,352,292
Total equity	22,959,487,543	17,772,992,446
Total liabilities and shareholders' equity	44,108,907,421	36,362,854,687

Legal representative
of the Company:

MA Jie

The person in charge of
accounting affairs:

ZHUANG Dan

The head of
the accounting department:

Jinpei YANG

Consolidated Income Statement

Prepared by: Yangtze Optical Fibre and Cable Joint Stock Limited Company*

Expressed in RMB

Items	For the nine months ended 30 September	
	2026 (Unaudited)	2025 (Unaudited)
I. Operating income	19,124,479,317	10,275,302,680
II. Operating costs	8,547,410,395	7,313,380,286
Taxes and surcharges	157,032,856	76,659,687
Selling and distribution expenses	587,557,046	402,552,024
General and administrative expenses	1,167,450,598	821,928,777
Research and development expenses	996,209,135	607,156,930
Financial expenses	301,102,306	160,245,819
Including: Interest expenses	194,254,934	187,345,220
Interest revenue	83,137,776	33,889,949
Add: Other income	256,866,753	147,900,995
Investment gains/(losses)	269,824,439	(143,352,726)
Including: gains/(losses) from investment in associates and joint ventures	51,032,843	(220,059,256)
Gains/(losses) from changes in fair value	206,729,101	(5,146,181)
Credit losses	(166,897,810)	(186,778,549)
Impairment losses	(133,103,498)	(100,341,364)
Gains from asset disposals	4,827,391	4,875,185
III. Operating profit	7,805,963,357	610,536,517
Add: Non-operating income	40,343,726	80,705,107
Less: Non-operating expenses	38,868,452	15,708,670
IV. Profit before income tax	7,807,438,631	675,532,954
Less: Income tax expenses	1,139,637,859	134,686,280
V. Net profit for the period	6,667,800,772	540,846,674
Net profit for the year attributable to the shareholders of the Company	6,127,576,238	469,677,851
Non-controlling interests	540,224,534	71,168,823

Items	For the nine months ended 30 September	
	2026 (Unaudited)	2025 (Unaudited)
VI. Other comprehensive income, net of tax	(298,441,749)	(83,308,788)
(i) Other comprehensive income (net of tax) attributable to shareholders of the Company	(278,724,577)	(83,748,421)
1. Items that will not be reclassified to profit or loss	(195,056,022)	(72,399,639)
(1) Changes in fair value of investments in other equity instruments	(195,056,022)	(72,399,639)
2. Items that may be reclassified subsequently to profit or loss	(83,668,555)	(11,348,782)
(1) Other comprehensive income that can be transferred to profit or loss under the equity method	(441,393)	522,677
(2) Cash flow hedge reserve	(5,175,365)	3,916,404
(3) Translation differences arising from translation of foreign currency financial statements	(78,051,797)	(15,787,863)
(ii) Other comprehensive income (net of tax) attributable to non-controlling interests	(19,717,172)	439,633
VII. Total comprehensive income for the period	6,369,359,023	457,537,886
(1) Total comprehensive income attributable to shareholders of the Company	5,848,851,661	385,929,430
(2) Total comprehensive income attributable to non-controlling interests	520,507,362	71,608,456
VIII. Earnings per share:		
(1) Basic earnings per share (RMB/per share)	7.45	0.62
(2) Diluted earnings per share (RMB/per share)	7.45	0.62
Legal representative of the Company:	The person in charge of accounting affairs:	The head of the accounting department:
MA Jie	ZHUANG Dan	Jinpei YANG

Consolidated statement of Cash Flow

Prepared by: Yangtze Optical Fibre and Cable Joint Stock Limited Company*

Expressed in RMB

Items	For the nine months ended 30 September	
	2026 (Unaudited)	2025 (Unaudited)
I. Cash flows from operating activities:		
Proceeds from sale of goods and rendering of services	17,391,304,154	10,468,663,688
Refund of taxes	260,025,189	280,764,085
Proceeds from other operating activities	497,215,163	652,353,846
Sub-total of cash inflows	18,148,544,506	11,401,781,619
Payment for goods and services	9,648,683,657	7,106,374,376
Payment to and for employees	1,763,876,564	1,483,624,192
Payment of various taxes	1,736,626,657	611,270,162
Payment for other operating activities	404,435,069	384,582,193
Sub-total of cash outflows	13,553,621,947	9,585,850,923
Net cash inflow from operating activities	4,594,922,559	1,815,930,696
II. Cash flows from investing activities:		
Proceeds from disposal of investments	12,321,655,974	6,378,389,413
Investments returns received	133,072,147	88,663,388
Net proceeds from disposal of fixed assets, intangible assets and other long-term assets	9,518,123	5,683,267
Sub-total of cash inflows	12,464,246,244	6,472,736,068
Payment for acquisition of fixed assets, intangible assets and other long-term assets	1,394,527,875	859,432,962
Payment for acquisition of investments	14,472,465,377	7,452,666,321
Net cash paid for acquiring subsidiaries and other business units	5,135,511	391,166,233
Payment for other investing activities	—	505,789
Sub-total of cash outflows	15,872,128,763	8,703,771,305
Net cash outflow from investing activities	(3,407,882,519)	(2,231,035,237)

Items	For the nine months ended 30 September	
	2026 (Unaudited)	2025 (Unaudited)
III. Net cash outflow from financing activities		
Proceeds from investors	81,988,962	870,671,463
Including: Cash received by subsidiaries from absorbing minority shareholder investments	81,988,962	870,671,463
Proceeds from borrowings	4,174,061,554	4,623,525,907
Proceeds from other financing activities	1,577,213	101,820,000
Sub-total of cash inflows	4,257,627,729	5,596,017,370
Repayments of borrowings	4,676,375,870	3,760,655,204
Payment for dividends, profit distributions or interest	463,155,287	417,379,053
Including Payment for dividends, profit distributions to non-controlling interests by subsidiaries	69,432,004	33,557,310
Payment for other financing activities	251,788,264	656,644,666
Sub-total of cash outflows	5,391,319,421	4,834,678,923
Net cash (out)/inflow from financing activities	(1,133,691,692)	761,338,447
IV. Effect of foreign exchange rate changes on cash and cash equivalents	(127,740,598)	3,526,167
V. Net (decrease)/increase in cash and cash equivalents	(74,392,250)	349,760,073
Add: Cash and cash equivalents at the beginning of the period	5,630,905,514	3,229,614,208
VI. Cash and cash equivalents at the end of the period	5,556,513,264	3,579,374,281
Legal representative of the Company:	The person in charge of accounting affairs:	The head of the accounting department:
MA Jie	ZHUANG Dan	Jinpei YANG

5.2 Auditor's report

☐ Applicable ☒ Not applicable