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(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name "东方证券股份有限公司" and carrying on business in Hong Kong as "東方證券" (in Chinese) and "DFZQ" (in English))

(Stock Code: 03958)

THE THIRD QUARTERLY REPORT FOR THE YEAR 2026

The board (the "**Board**") of directors (the "**Directors**") of 東方證券股份有限公司 (the "**Company**") hereby announces the unaudited results of the Company and its subsidiaries for the third quarter ended September 30, 2026, prepared in accordance with China Accounting Standards for Business Enterprises. This announcement is made pursuant to the Inside Information Provisions (as defined in The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rules 13.09(2) and 13.10B of the Listing Rules.

This announcement contains the Chinese original version and English translation of "The Third Quarterly Report for the Year 2026 of 東方證券股份有限公司" as published by the Company on the website of the Shanghai Stock Exchange, and is provided for your reference only. In case of any discrepancy between the Chinese version and the English version, the Chinese version shall prevail.

By order of the Board of Directors
ZHOU Lei
Chairman

Shanghai, PRC
October 30, 2026

As at the date of this announcement, the Board of Directors comprises Mr. ZHOU Lei, Mr. LU Weiming and Mr. LU Dayin as executive Directors; Mr. LIU Wei, Mr. YANG Bo, Mr. SHI Lei, Ms. LI Yun, Mr. XU Yongmiao, Mr. REN Zhixiang and Mr. SUN Weidong as non-executive Directors; and Mr. WU Hong, Mr. FENG Xingdong, Mr. LUO Xinyu, Mr. CHAN Hon and Mr. ZHU Kai as independent non-executive Directors.

東方證券股份有限公司

The Third Quarterly Report for the Year 2026

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IMPORTANT NOTICE

The Board, the Directors and the senior management of the Company warrant that the information contained in this quarterly report is true, accurate and complete and there are no false representations, misleading statements contained in or material omissions from this quarterly report, for which they will assume individual and joint legal liabilities.

The person-in-charge of the Company, the accounting chief and person-in-charge of the accounting department (head of accounting) warrant the truthfulness, accuracy and completeness of the financial information set out in this quarterly report.

Whether the third quarterly financial statements are audited

☐ Yes ✓ No

I. KEY FINANCIAL DATA

(i) Key accounting data and financial indicators

Unit: Yuan Currency: RMB

Items	This reporting period	Increase/decrease in the range of changes in this reporting period over the same period of the previous year (%)	From the beginning of the year to the end of the reporting period	Increase/decrease in the range of changes from the beginning of the year to the end of the reporting period compared with the same period of the previous year (%)
Operating income	2,610,418,824.28	-44.54	12,170,545,989.56	-4.23
Total profit	870,712,669.97	-60.24	6,420,604,512.12	-0.97
Net profit attributable to the shareholders of the Company	860,150,824.53	-47.78	5,378,622,042.33	5.25
Net profit attributable to the shareholders of the Company after deducting non-recurring profit or loss	861,096,353.48	-47.73	5,279,343,606.59	5.14
Net cash flows from operating activities	Not applicable	Not applicable	7,028,405,807.06	291.49
Basic earnings per share (RMB/share)	0.10	-47.37	0.63	6.78
Diluted earnings per share (RMB/share)	Not applicable	Not applicable	Not applicable	Not applicable
Weighted average returns on net assets (%)	0.99	Decrease of 0.92 percentage point	6.51	Increase of 0.16 percentage point

	At the end of this reporting period	At the end of the previous year	Increase/decrease in the range of changes recorded at the end of this reporting period as compared with the end of the previous year (%)
Total assets	525,124,082,632.35	486,875,986,848.20	7.86
Owner's equity attributable to the shareholders of the Company	86,552,158,887.68	82,685,656,693.40	4.68

Note: "This reporting period" refers to the three-month period from the beginning of this quarter to the end of this quarter, the same below.

(ii) Net capital and risk control indicators of the parent company

Unit: Yuan Currency: RMB

Item	At the end of this reporting period	At the end of the previous year
Net capital	61,648,189,012.38	53,549,615,958.16
Net assets	78,702,304,766.09	75,965,800,610.19
Risk coverage rate (%)	453.84	372.89
Capital gearing ratio (%)	15.39	16.12
Liquidity coverage ratio (%)	276.52	173.04
Net stable funding ratio (%)	156.33	136.24
Net capital/net assets (%)	78.33	70.49
Net capital/liabilities (%)	24.36	22.19
Net assets/liabilities (%)	31.10	31.49
Proprietary equity-based securities and its derivatives/net capital (%)	31.63	36.80
Proprietary non-equity securities and its derivatives/net capital (%)	306.22	355.44

Note: All business risk control indicators of the parent company comply with the relevant provisions of the Administrative Measures for Risk Control Indicators of Securities Companies (《證券公司風險控制指標管理辦法》) of the CSRC.

(iii) Non-recurring profit or loss items and amounts

✓ Applicable ☐ Not Applicable

Unit: Yuan Currency: RMB

Non-recurring profit or loss items	Amounts for this period	Amounts from the beginning of the year to the end of the reporting period	Remarks
Gains or losses from disposal of non-current assets, including the write-off of provision for asset impairment	-1,430,236.69	2,400,242.69	
Government grants recognized in current profit or loss, but excluding those closely related to the Company's normal operations, in line with national policies and regulations, received in accordance with specific standards and impacting the Company's gain or loss on a continuous basis	665,989.57	140,872,000.54	Financial support
Other non-operating income and expenses except items above	-497,545.83	-10,882,374.16	
Less: Effect of income tax	-316,264.00	33,111,433.33	
Total	-945,528.95	99,278,435.74	

Explanation on the reasons for the Company's identification of the items not listed under the Explanatory Announcement No. 1 on Disclosure of Information by Companies Offering Securities to the Public – Non-Recurring Profit or Loss (《公開發行證券的公司信息披露解釋性公告第 1 號－非經常性損益》) as non-recurring items of profit or loss with significant amount, and the definition of non-recurring items of profit or loss listed in the Explanatory Announcement No. 1 on Disclosure of Information by Companies Offering Securities to the Public – Non-Recurring Profit or Loss (《公開發行證券的公司信息披露解釋性公告第 1 號－非經常性損益》) as recurring items of profit or loss.

☐ Applicable ✓ Not Applicable

(iv) Changes in key accounting data and financial indicators and reasons for such changes

✓ Applicable ☐ Not Applicable

Name of items	Percentage of change (%)	Main reasons
Operating income_this reporting period	-44.54	Decrease in revenue from institutional and sales trading, investment banking, and alternative investment segments, etc.
Total profit_this reporting period	-60.24	Decrease in operating income
Net profit attributable to the shareholders of the Company_this reporting period	-47.78	Decrease in operating income
Net profit attributable to the shareholders of the Company after deducting non-recurring profit or loss_this reporting period	-47.73	Decrease in net profit
Basic earnings per share (RMB/share)_this reporting period	-47.37	Decrease in net profit
Net cash flows from operating activities_from the beginning of the year to the end of the reporting period	291.49	Mainly due to the increase in cash received relating to other operating activities

(v) Accounting data of major items in the consolidated financial statements

Unit: Yuan Currency: RMB

Balance sheet items	September 30, 2026	December 31, 2025	Increase/ Decrease (%)	Main reasons
Cash and bank balances	151,945,868,761.98	111,953,849,015.33	35.72	Increase in customer deposits
Derivative financial assets	1,968,626,312.66	7,898,025,870.68	-75.07	Decrease in assets resulting from changes in fair value of derivative instruments
Financial assets acquired under resale agreements	3,289,406,984.03	1,338,404,400.64	145.77	Increase in size of bond reverse repurchase
Debt investment	454,812,029.17	1,583,742,858.92	-71.28	Maturity of certain debt investments
Investment properties	430,066.64	4,434,758.27	-90.30	Disposal of certain investment properties
Other assets	2,094,681,475.36	4,032,948,653.54	-48.06	Mainly due to the decrease in other receivables

Balance sheet items	September 30, 2026	December 31, 2025	Increase/ Decrease (%)	Main reasons
Short-term borrowings	2,515,351,501.30	1,801,697,674.44	39.61	Increase in short-term borrowings of subsidiaries
Derivative financial liabilities	2,075,037,406.41	7,286,263,285.07	-71.52	Decrease in liabilities resulting from changes in fair value of derivative instruments
Funds payable to securities issuers	135,855,500.00	14,000,000.00	870.40	Increase in funds payable to securities issuers in relation to the underwriting of bonds and shares
Taxes payable	228,532,144.37	511,249,253.29	-55.30	Mainly due to the decrease in enterprise income tax payable
Other liabilities	11,575,875,357.40	8,066,026,027.70	43.51	Mainly due to the increase in other payables
Undistributed profits	14,186,856,402.18	10,573,158,281.61	34.18	Accumulation of profits in the current period

Items of income statement and statement of cash flows	January to September 2026	January to September 2025	Increase/ Decrease (%)	Main reasons
Net interest income	1,257,768,500.28	778,392,121.75	61.59	Increase in interest income from placements with banks and advances to customers
Other income	158,227,408.89	15,366,371.58	929.70	Increase in government grants
Gains from changes in fair value	223,291,361.91	899,033,154.53	-75.16	Decrease in changes in fair value of financial assets
Foreign exchange gains	-228,375,242.16	287,925,051.47	-179.32	Effects of exchange rate changes
Other business income	130,022,686.15	63,375,698.09	105.16	Increase in income from information system and technical services
Gains from asset disposal	2,936,944.76	506,304.08	480.08	Increase in gains on disposal of fixed assets
Other asset impairment loss	59,760,176.33	0.00	Not applicable	Increase in impairment losses on long-term equity investments

Items of income statement and statement of cash flows	January to September 2026	January to September 2025	Increase/ Decrease (%)	Main reasons
Credit impairment loss	40,824,434.18	24,948,433.91	63.64	Reversal of impairment provision for other receivables in the previous period
Other business cost	3,614,034.36	492,281.93	634.14	Increase in other business costs of subsidiaries
Non-operating income	4,576,389.71	127,311,017.52	-96.41	Decrease in government grants
Other comprehensive income after tax, net	167,789,469.53	-400,770,110.91	Not applicable	Increase in changes of fair value of other debt investments
Net cash flows from operating activities	7,028,405,807.06	1,795,310,107.31	291.49	Mainly due to the increase in cash received relating to other operating activities
Net cash flows from investing activities	12,923,163,372.26	20,177,099,430.62	-35.95	Mainly due to the decrease in cash inflow from the disposal of other debt investments
Net cash flows from financing activities	14,912,876,973.49	-2,012,381,884.68	Not applicable	Increase in cash received from borrowings and bond issuance

II. SHAREHOLDERS INFORMATION

(i) Total number of ordinary shareholders and the number of preferred shareholders whose voting rights have been restored and the top ten shareholders' shareholdings

Unit: Share

Total number of ordinary shareholders at the end of the reporting period	187,456	Total number of preference shareholders whose voting rights were restored at the end of the reporting period (if any)	Not applicable

Top 10 shareholders' shareholdings (excluding shares lent through refinancing business)

Name of shareholders	Nature of shareholders	Number of shares held	Shareholding ratio (%)	Number of restricted shares held	Pledged, marked or frozen	
					Status of shares	*Number of shares*
Shenergy (Group) Company Limited	State-owned legal person	2,262,428,700	26.63	0	Nil	0
HKSCC Nominees Limited	Foreign legal person	1,026,937,044	12.09	0	Unknown	0
Shanghai Haiyan Investment Management Company Limited	State-owned legal person	423,186,126	4.98	0	Nil	0
Shanghai United Media Group	State-owned legal person	309,561,060	3.64	0	Nil	0
China Post Group Corporation Limited	State-owned legal person	228,791,342	2.69	0	Nil	0
Zheneng Capital Holdings Limited	State-owned legal person	177,625,600	2.09	0	Nil	0
China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	Others	173,517,391	2.04	0	Nil	0
Hong Kong Securities Clearing Company Limited	Foreign legal person	130,595,641	1.54	0	Nil	0
Shanghai Jinqiao Export Processing Zone Development Co., Ltd.	State-owned legal person	124,328,872	1.46	0	Nil	0
National Social Security Fund Portfolio –118	Others	115,112,670	1.35	0	Nil	0

Shareholdings of the top ten shareholders of non-restricted shares (excluding shares lent through refinancing business)

Name of shareholders	Number of circulating non-restricted shares held	Type and number of shares	
		Type of shares	*Number of shares*
Shenergy (Group) Company Limited	2,262,428,700	RMB ordinary shares	2,262,428,700
HKSCC Nominees Limited	1,026,937,044	Overseas listed foreign shares	1,026,937,044
Shanghai Haiyan Investment Management Company Limited	423,186,126	RMB ordinary shares	423,186,126
Shanghai United Media Group	309,561,060	RMB ordinary shares	309,561,060
China Post Group Corporation Limited	228,791,342	RMB ordinary shares	228,791,342
Zheneng Capital Holdings Limited	177,625,600	RMB ordinary shares	177,625,600
China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	173,517,391	RMB ordinary shares	173,517,391

Shareholdings of the top ten shareholders of non-restricted shares (excluding shares lent through refinancing business)

Name of shareholders	Number of circulating non-restricted shares held	Type and number of shares	
		Type of shares	*Number of shares*
Hong Kong Securities Clearing Company Limited	130,595,641	RMB ordinary shares	130,595,641
Shanghai Jinqiao Export Processing Zone Development Co., Ltd.	124,328,872	RMB ordinary shares	124,328,872
National Social Security Fund Portfolio－118	115,112,670	RMB ordinary shares	115,112,670
Related party relationship or parties acting in concert among above shareholders		Not applicable	
Description of the participation of the top ten shareholders and the top ten non-restricted shareholders in margin trading and short selling business and refinancing business (if any)		Not applicable	

Note 1: The total number of shareholders of the Company includes holders of ordinary A Shares and registered holders of H Shares. As at the end of the reporting period, there were 187,383 holders of A Shares and 73 registered holders of H Shares.

Note 2: HKSCC Nominees Limited is the nominee holder of the Shares held by non-registered holders of the H Shares of the Company.

Note 3: In the above table of the top ten shareholders, the number of Shares held by Shanghai United Media Group at the end of the period merely represents the number of A Shares of the Company held by it. Shanghai United Media Group also holds 58,000 H Shares of the Company, which are held by HKSCC Nominees Limited as the nominee holder.

Share lending by shareholders interested in more than 5% of the shares, top ten shareholders and top ten non-restricted shareholders under refinancing business

☐ Applicable ✓ Not Applicable

Change in top ten shareholders and top ten non-restricted shareholders compared with the previous period due to the lending/repayment of refinancing

☐ Applicable ✓ Not Applicable

III. OTHER REMINDERS

Other important information on the Company's operations during the reporting period that needs to be brought to the attention of investors

✓ Applicable ☐ Not Applicable

The Company's Acquisition of Assets by way of Issuance of Shares and Payment of Cash

As the relevant proposals were considered and approved at the 16th meeting of the sixth session of the Board, the 17th meeting of the sixth session of the Board, the 2026 second extraordinary general meeting, the 2026 first A Shares class meeting and the 2026 first H Shares class meeting of the Company, the Company intends to acquire 50.0000% of the equity interests in Shanghai Securities Co., Ltd.* (上海證券有限責任公司) ("**Shanghai Securities**") held by Bailian Group Co., Ltd.* (百聯集團有限公司), 18.7400% of the equity interests in Shanghai Securities held by Guotai Haitong Securities Co., Ltd.* (國泰海通證券股份有限公司), 16.3333% of the equity interests in Shanghai Securities held by Shanghai International Group Investment Co., Ltd.* (上海國際集團投資有限公司), 7.6767% of the equity interests in Shanghai Securities held by Shanghai International Group Co., Ltd.* (上海國際集團有限公司), and 1.0000% of the equity interests in Shanghai Securities held by Shanghai Chengtou (Group) Co., Ltd.* (上海城投(集團)有限公司) by way of issuance of A Shares; and intends to acquire 6.2500% of the equity interests in Shanghai Securities held by Guotai Haitong Securities Co., Ltd. by way of payment of cash (the "**Transaction**"). For details of the Transaction, please refer to the announcements of the Company dated May 6, 2026, July 27, 2026, August 7, 2026, August 24, 2026, August 26, 2026, September 30, 2026, October 29, 2026 and October 30, 2026, and the circular of the Company dated July 30, 2026.

In August 2026, the Company received the "Notice of Acceptance of 東方證券股份有限公司's Application for Asset Acquisition by Issuance of Shares" (SSE Review (Mergers, Acquisitions and Reorganisations) [2026] No. 78) (《關於受理東方證券股份有限公司發行股份購買資產申請的通知》(上證上審(併購重組)[2026]78號)) issued by the Shanghai Stock Exchange. The application documents of the Company regarding the acquisition of assets by issuance of shares and payment of cash and related party transaction were accepted by the Shanghai Stock Exchange.

In September 2026, the China Securities Regulatory Commission lawfully accepted administrative licensing applications in relation to the Transaction, including the change of substantial shareholders of the Company, the change of controlling shareholder and actual controller of Shanghai Securities, the change of actual controller of Hicend Futures Co., Ltd.* (海證期貨有限公司), and the change of actual controller of Xinjiang Qianhai Alliance Asset Management Co., Ltd.* (新疆前海聯合基金管理有限公司), and issued the "China Securities Regulatory Commission Acceptance of Application for Administrative Approval" (Acceptance Nos.: 263087, 263088, 263089, 263083) (《中國證監會行政許可申請受理單》(受理序號: 263087、263088、263089、263083)).

On October 29, 2026, the Mergers and Acquisitions and Restructuring Review Committee of the Shanghai Stock Exchange convened the 20th review meeting of the Mergers and Acquisitions and Restructuring Review Committee for 2026 to review the application of the Company for the Transaction. According to the "Announcement on the Results of the 20th Review Meeting of the Mergers and Acquisitions and Restructuring Review Committee of the Shanghai Stock Exchange for 2026 (《上海證券交易所併購重組審核委員會2026年第20次審議會議結果公告》)" released by the Mergers and Acquisitions and Restructuring Review Committee of the Shanghai Stock Exchange, the Transaction has been reviewed and approved by the Mergers and Acquisitions and Restructuring Review Committee of the Shanghai Stock Exchange.

As of the date of disclosure of the report, the decision-making and approval procedures that have been performed for the Transaction include: the Vendors having performed their internal decision-making procedures for the Transaction and obtained approval from their competent internal authorities; the Transaction having been considered and approved by the Board, shareholders' meeting and class shareholders' meetings; the Transaction has obtained the approval of the Shanghai State-owned Assets Supervision and Administration Commission; the Transaction having obtained the whitewash waiver granted by the Executive of the Securities and Futures Commission of Hong Kong and the approval of the whitewash waiver at the shareholders' meeting of the Company by independent shareholders under the Hong Kong Codes on Takeovers and Mergers and Share Buy-backs; the Transaction has been reviewed and approved by the Mergers and Acquisitions and Restructuring Review Committee of the Shanghai Stock Exchange. The Transaction remains subject to the approval, authorisation or registration of the China Securities Regulatory Commission and other relevant competent authorities before it can be implemented.

IV. QUARTERLY FINANCIAL STATEMENTS

(i) Type of audit opinion

☐ Applicable ✓ Not Applicable

(ii) Financial statements

CONSOLIDATED BALANCE SHEET

September 30, 2026

Prepared by: 東方證券股份有限公司

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	September 30, 2026	December 31, 2025
Assets:		
Cash and bank balances	151,945,868,761.98	111,953,849,015.33
Of which: Deposits held on behalf of customers	113,909,031,749.23	93,733,353,118.30
Clearing settlement funds	20,603,416,858.53	23,461,482,486.08
Of which: Settlement funds held on behalf of customers	10,099,596,086.21	13,131,520,202.69
Placements to banks and financial institutions		
Advances to customers	40,198,015,165.66	39,042,998,274.05
Derivative financial assets	1,968,626,312.66	7,898,025,870.68
Deposits with exchanges and financial institutions	50,011,032,491.76	45,058,043,856.42
Receivables	3,010,658,166.38	2,472,312,092.48
Receivables financing		
Contract assets		
Financial assets acquired under resale agreements	3,289,406,984.03	1,338,404,400.64
Assets held for sale		
Financial investment:		
Transactional financial assets	115,350,684,820.39	110,159,868,433.15
Debt investment	454,812,029.17	1,583,742,858.92
Other debt investment	91,130,753,435.56	95,979,972,027.20
Other equity instruments investment	34,028,051,930.48	32,567,835,522.37
Long-term equity investments	6,324,127,232.89	6,189,653,955.42
Investment properties	430,066.64	4,434,758.27
Fixed assets	1,773,025,902.53	1,705,930,683.09
Construction in progress	772,452,260.52	761,638,064.26
Right-of-use assets	784,806,590.39	961,071,675.58
Intangible assets	198,011,321.13	238,634,212.79
Including: Data resources	6,655,075.31	5,871,786.38
Goodwill	32,135,375.10	32,135,375.10
Deferred income tax assets	1,153,085,451.19	1,433,004,632.83
Other assets	2,094,681,475.36	4,032,948,653.54
Total assets	525,124,082,632.35	486,875,986,848.20

Items	September 30, 2026	December 31, 2025
Liabilities:		
Short-term borrowings	2,515,351,501.30	1,801,697,674.44
Short-term financing bills payable	6,545,346,406.55	6,520,874,811.66
Due to banks and other financial institutions	26,818,718,263.43	24,670,509,223.69
Transactional financial liabilities	23,664,212,060.22	27,852,339,525.29
Derivative financial liabilities	2,075,037,406.41	7,286,263,285.07
Financial assets sold under repurchase agreements	101,742,125,065.52	102,133,869,632.37
Accounts payable to brokerage clients	167,587,362,501.87	147,190,042,484.73
Funds payable to securities issuers	135,855,500.00	14,000,000.00
Accrued staff costs	2,755,437,540.32	3,266,700,942.66
Taxes payable	228,532,144.37	511,249,253.29
Payables	1,163,858,080.67	1,311,346,712.96
Contract liabilities	48,702,987.19	44,631,027.65
Liabilities held for sale		
Estimated liabilities	26,499,178.31	35,035,478.31
Long-term borrowings		
Bonds payable	90,818,826,318.25	72,450,028,789.60
Including: Preference shares		
Perpetual bonds		
Lease liabilities	760,943,248.40	948,379,015.20
Deferred income		
Deferred income tax liabilities	106,368,399.38	84,168,377.34
Other liabilities	11,575,875,357.40	8,066,026,027.70
Total liabilities	438,569,051,959.59	404,187,162,261.96
Equity of owners (or equity of shareholders):		
Paid-in capital (or share capital)	8,496,645,292.00	8,496,645,292.00
Other equity instruments	3,000,000,000.00	3,000,000,000.00
Including: Preference shares		
Perpetual bonds	3,000,000,000.00	3,000,000,000.00
Capital reserve	39,428,563,057.20	39,421,452,612.58
Less: treasury stock	561,001,970.29	561,001,970.29
Other comprehensive income	2,362,674,330.42	2,232,531,868.21
Surplus reserve	5,094,809,697.30	5,094,809,697.30
General risk reserve	14,543,612,078.87	14,428,060,911.99
Undistributed profits	14,186,856,402.18	10,573,158,281.61
Total equity attributable to the owners (or shareholders) of the parent company	86,552,158,887.68	82,685,656,693.40
Non-controlling interests	2,871,785.08	3,167,892.84
Total equity of owners (or equity of shareholders)	86,555,030,672.76	82,688,824,586.24
Total liabilities and equity of owners (or equity of shareholders)	525,124,082,632.35	486,875,986,848.20

Person-in-charge of the Company: Zhou Lei Accounting chief: Shu Hong Person-in-charge of the accounting department: You Wenjie

CONSOLIDATED INCOME STATEMENT

January – September 2026

Prepared by: 東方證券股份有限公司

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items		First three quarters of 2026 (January – September)	First three quarters of 2025 (January – September)
I.	**Total operating income**	12,170,545,989.56	12,708,369,810.92
	Net interest income	1,257,768,500.28	778,392,121.75
	Of which: Interest income	5,025,551,017.48	4,102,841,697.64
	Interest expense	3,767,782,517.20	3,324,449,575.89
	Net fee and commission income	5,282,613,796.91	4,832,418,246.90
	Of which: Net fee income from brokerage business	2,700,371,589.33	2,381,124,627.81
	Net fee income from investment banking business	917,500,329.08	1,171,497,197.34
	Net fee income from asset management business	1,214,005,534.35	973,068,865.48
	Investment gains (“-” indicating losses)	5,344,060,532.82	5,831,352,862.52
	Of which: Gains from investments in associates and joint ventures	535,389,274.38	535,018,863.53
	Income generated from the derecognition of financial assets measured at amortized cost (“-” indicating losses)		
	Net open hedging gains (“-” indicating losses)		
	Other income	158,227,408.89	15,366,371.58
	Gains from changes in fair value (“-” indicating losses)	223,291,361.91	899,033,154.53
	Foreign exchange gains (“-” indicating losses)	-228,375,242.16	287,925,051.47
	Other business income	130,022,686.15	63,375,698.09
	Gains from asset disposal (“-” indicating losses)	2,936,944.76	506,304.08
II.	**Total operating expenses**	5,738,546,409.93	6,336,745,998.96
	Tax and surcharges	81,129,721.70	81,639,902.15
	Business and administrative expenses	5,553,218,043.36	6,229,665,380.97
	Credit impairment loss	40,824,434.18	24,948,433.91
	Other asset impairment loss	59,760,176.33	
	Other business cost	3,614,034.36	492,281.93
III.	**Operating profit (“-” indicating loss)**	6,431,999,579.63	6,371,623,811.96
	Add: Non-operating income	4,576,389.71	127,311,017.52
	Less: Non-operating expenses	15,971,457.22	15,328,776.31

Items			First three quarters of 2026 (January – September)	First three quarters of 2025 (January – September)
IV.	**Total profit ("-" indicating total loss)**		6,420,604,512.12	6,483,606,053.17
	Less: Income tax expenses		1,042,278,577.55	1,373,509,576.44
V.	**Net profit ("-" indicating net loss)**		5,378,325,934.57	5,110,096,476.73
	(i)	Classified based on continuing operation		
		1. Net profit from continuing operation ("-" indicating net loss)	5,378,325,934.57	5,110,096,476.73
		2. Net profit from discontinued operation ("-" indicating net loss)		
	(ii)	Classified based on the nature of ownership		
		1. Net profit attributable to shareholders of the parent company ("-" indicating net loss)	5,378,622,042.33	5,110,347,361.75
		2. Profit or loss attributable to non-controlling interests ("-" indicating net loss)	-296,107.76	-250,885.02
VI.	**Other comprehensive income after tax, net**		167,789,469.53	-400,770,110.91
	(i)	Other comprehensive income attributable to the owners of the parent company after tax, net	167,789,469.53	-400,770,110.91
		1. Other comprehensive income that cannot be reclassified to profit or loss	406,485,795.95	203,386,471.90
		(1) Re-measurement of amount of changes in defined benefit scheme		
		(2) Other comprehensive income that cannot be transferred to profit or loss under the equity method	-4,274,107.18	-4,042,897.64
		(3) Changes in fair value of other equity instruments investment	410,759,903.13	207,429,369.54
		(4) Changes in the fair value of the Company's own credit risk		
		(5) Others		

Items			First three quarters of 2026 (January – September)	First three quarters of 2025 (January – September)
	2.	Other comprehensive income that will be reclassified to profit or loss	-238,696,326.42	-604,156,582.81
		(1) Other comprehensive income that can be transferred to profit or loss under the equity method	-10,911,532.42	-6,611,851.80
		(2) Changes in fair value of other debt investments	-104,356,777.91	-607,702,679.82
		(3) The amount of financial assets reclassified into other comprehensive income		
		(4) Credit impairment provisions of other debt investment	-4,634,977.50	1,078,689.17
		(5) Cash flow hedge reserve		
		(6) Exchange differences from translation of financial statements denominated in foreign currencies	-123,385,514.36	6,592,210.33
		(7) Others	4,592,475.77	2,487,049.31
	(ii)	Other comprehensive income after tax attributable to non-controlling interests, net		
VII.	**Total comprehensive income**		5,546,115,404.10	4,709,326,365.82
	Total comprehensive income attributable to owners of the parent company		5,546,411,511.86	4,709,577,250.84
	Total comprehensive income attributable to non-controlling interests		-296,107.76	-250,885.02
VIII.	**Earnings per share:**			
	(i)	Basic earnings per share (RMB/share)	0.63	0.59
	(ii)	Diluted earnings per share (RMB/share)	Not applicable	Not applicable

Person-in-charge of the Company: Zhou Lei Accounting chief: Shu Hong Person-in-charge of the accounting department: You Wenjie

CONSOLIDATED STATEMENT OF CASH FLOWS

January – September 2026

Prepared by:東方證券股份有限公司

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items		First three quarters of 2026 (January – September)	First three quarters of 2025 (January – September)
I.	**Cash flows from operating activities:**		
	Net increase in transactional financial liabilities		8,936,122,045.53
	Cash received for interests, fees and commissions	13,468,297,894.28	11,456,252,658.44
	Net increase in amount due to banks and other financial institutions	2,148,209,039.74	
	Net increase in cash from repurchase business		12,815,487,806.41
	Net cash received from securities trading agency services	20,493,416,939.15	23,836,102,964.30
	Net cash received from securities underwriting agency services	121,855,500.00	
	Cash received relating to other operating activities	25,454,203,494.00	11,932,619,916.24
	Sub-total of cash inflows from operating activities	61,685,982,867.17	68,976,585,390.92
	Net increase in financial assets held for transaction purposes	5,631,903,965.37	15,903,989,703.64
	Net decrease in transactional financial liabilities	6,226,569,654.67	
	Net decrease in cash from repurchase business	2,109,178,579.17	
	Net increase in advances to customers	1,245,577,769.24	7,593,086,273.42
	Net decrease in amount due to banks and other financial institutions		11,899,725,269.53
	Net cash paid for securities underwriting agency services		365,000,000.00
	Cash paid for interests, fees and commissions	8,346,428,540.53	5,869,755,116.88
	Cash paid to and paid for staff	3,964,941,293.17	3,682,277,738.56
	Taxes paid	2,029,788,648.84	781,623,464.98
	Cash paid relating to other operating activities	25,103,188,609.12	21,085,817,716.60
	Sub-total of cash outflows from operating activities	54,657,577,060.11	67,181,275,283.61
	Net cash flows from operating activities	7,028,405,807.06	1,795,310,107.31

Items		First three quarters of 2026 (January – September)	First three quarters of 2025 (January – September)
II.	**Cash flows from investing activities:**		
	Cash received from disposal of investments	13,680,650.01	99,612,125.15
	Cash received from investment gains	3,320,797,851.40	2,951,242,267.66
	Net decrease in other transactional financial assets	3,881,476,819.60	238,593,151.98
	Net decrease in other debt investments	5,850,881,759.00	24,877,609,096.21
	Net decrease in debt investments	1,110,003,000.00	2,920,000.00
	Net cash received from disposal of fixed assets, intangible assets and other long-term assets	9,362,857.66	1,245,097.97
	Cash received relating to other investing activities		
	Sub-total of cash inflows from investing activities	14,186,202,937.67	28,171,221,738.97
	Cash paid for investments		35,000,000.00
	Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	346,968,625.56	250,583,147.29
	Net increase in other equity instruments investment	916,070,939.85	7,708,539,161.06
	Cash paid for other investing activities		
	Sub-total of cash outflows from investing activities	1,263,039,565.41	7,994,122,308.35
	Net cash flows from investing activities	12,923,163,372.26	20,177,099,430.62
III.	**Cash flows from financing activities:**		
	Cash received from capital contributions		3,000,000,000.00
	Cash received from borrowings	27,679,595,424.88	11,594,809,130.91
	Cash received from issue of bonds	47,320,833,876.36	19,962,281,406.79
	Cash received relating to other financing activities		
	Sub-total of cash inflows from financing activities	75,000,429,301.24	34,557,090,537.70
	Cash repayment of debts	56,044,642,737.59	28,439,242,748.09
	Cash paid for distribution of dividends, profits or interest payment	3,544,428,959.15	2,596,075,032.95
	Of which: Dividends and profits paid to non-controlling interests by subsidiaries		
	Cash paid relating to other financing activities	498,480,631.01	5,534,154,641.34
	Sub-total of cash outflows from financing activities	60,087,552,327.75	36,569,472,422.38
	Net cash flows from financing activities	14,912,876,973.49	-2,012,381,884.68
IV.	**Effect of foreign exchange rate changes on cash and cash equivalents**	-365,296,854.18	508,523,275.35
V.	**Net increase in cash and cash equivalents**	34,499,149,298.63	20,468,550,928.60
	Add: Balance of cash and cash equivalents at the beginning of the period	97,707,596,080.59	74,506,442,721.61
VI.	**Balance of cash and cash equivalents at the end of the period**	132,206,745,379.22	94,974,993,650.21

Person-in-charge of the Company: Zhou Lei | Accounting chief: Shu Hong | Person-in-charge of the accounting department: You Wenjie

BALANCE SHEET OF THE PARENT COMPANY

September 30, 2026

Prepared by:東方證券股份有限公司

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	September 30, 2026	December 31, 2025
Assets:		
Cash and bank balances	70,780,244,326.66	44,594,667,989.57
Of which: Deposits held on behalf of customers	42,925,488,450.37	34,237,833,962.46
Clearing settlement funds	15,008,844,782.89	20,650,518,656.00
Of which: Settlement funds held on behalf of customers	4,561,917,625.77	10,935,337,948.17
Placements to banks and financial institutions		
Advance to customers	38,974,110,559.35	37,988,175,133.50
Derivative financial assets	1,940,175,132.18	6,744,290,967.65
Deposits with exchanges and financial institutions	3,401,019,292.28	2,424,381,588.37
Receivables	1,089,519,304.49	1,097,823,954.51
Receivables financing		
Contract assets		
Financial assets acquired under resale agreements	3,117,019,026.97	1,127,143,071.78
Assets held for sale		
Financial investments:		
Transactional financial assets	94,011,313,258.99	92,166,785,083.88
Debt investments	454,812,029.17	1,583,742,858.92
Other debt investments	85,848,641,437.38	90,987,046,680.53
Other equity instruments investments	33,923,674,476.05	32,482,253,402.84
Long-term equity investments	25,650,190,174.00	23,962,103,818.46
Investment properties	430,066.64	4,434,758.27
Fixed assets	1,589,251,612.11	1,581,246,002.65
Construction in progress	26,575,606.79	17,810,811.48
Right-of-use assets	553,394,641.82	689,413,268.02
Intangible assets	139,170,172.04	160,490,662.57
Including: Data resources	6,620,118.98	5,814,358.13
Goodwill	18,947,605.48	18,947,605.48
Deferred income tax assets	927,589,673.71	1,195,057,289.28
Other assets	1,866,130,096.45	2,969,074,912.14
Total assets	379,321,053,275.45	362,445,408,515.90

Items	September 30, 2026	December 31, 2025
Liabilities:		
Short-term borrowings		
Short-term financing bills payable	6,545,346,406.55	6,520,874,811.66
Due to banks and other financial institutions	26,818,718,263.43	24,670,509,223.69
Transactional financial liabilities	22,057,539,139.27	27,274,979,683.99
Derivative financial liabilities	1,966,065,080.18	6,117,740,922.66
Financial assets sold under repurchase agreements	96,724,204,299.00	97,926,940,381.46
Accounts payable to brokerage clients	47,459,623,694.80	45,194,757,659.37
Funds payable to securities issuers	135,855,500.00	14,000,000.00
Accrued staff costs	2,113,617,569.94	2,433,503,728.87
Taxes payable	66,087,073.93	449,239,777.53
Payables	74,199,108.74	138,027,779.75
Contract liabilities	28,592,396.75	39,089,755.24
Liabilities held for sale		
Estimated liabilities	26,499,178.31	35,035,478.31
Long-term borrowings		
Bonds payable	87,995,430,121.02	70,346,679,275.88
Including: Preference shares		
Perpetual bonds		
Lease liabilities	536,744,078.43	678,931,640.77
Deferred income		
Deferred income tax liabilities		
Other liabilities	8,070,226,599.01	4,639,297,786.53
Total liabilities	300,618,748,509.36	286,479,607,905.71
Equity of owners (or equity of shareholders):		
Paid-in capital (or share capital)	8,496,645,292.00	8,496,645,292.00
Other equity instruments	3,000,000,000.00	3,000,000,000.00
Including: Preference shares		
Perpetual bonds	3,000,000,000.00	3,000,000,000.00
Capital reserve	39,224,151,173.33	39,229,657,046.01
Less: treasury stock	561,001,970.29	561,001,970.29
Other comprehensive income	2,722,824,550.65	2,154,562,247.26
Surplus reserve	5,090,509,497.30	5,090,509,497.30
General risk reserve	10,851,330,549.86	10,851,188,525.21
Undistributed profits	9,877,845,673.24	7,704,239,972.70
Total equity of owners (or equity of shareholders)	78,702,304,766.09	75,965,800,610.19
Total liabilities and equity of owners (or equity of shareholders)	379,321,053,275.45	362,445,408,515.90

Person-in-charge of the Company:	Accounting chief:	Person-in-charge of the accounting department:
Zhou Lei	Shu Hong	You Wenjie

INCOME STATEMENT OF THE PARENT COMPANY

January – September 2026

Prepared by:東方證券股份有限公司

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items		First three quarters of 2026 (January – September)	First three quarters of 2025 (January – September)
I.	**Total operating income**	8,109,978,829.14	9,537,978,183.78
	Net interest income	704,955,094.13	359,396,889.41
	Of which: Interest income	3,710,510,345.09	3,411,655,903.94
	Interest expenses	3,005,555,250.96	3,052,259,014.53
	Net fee and commission income	3,181,056,068.22	2,864,881,854.87
	Of which: Net fee income from brokerage business	2,014,121,444.72	1,572,712,669.01
	Net fee income from investment banking business	858,479,615.43	1,085,768,111.15
	Net fee income from asset management business		
	Investment gains (“-” indicating losses)	4,003,677,076.60	5,397,786,824.44
	Of which: Gains from investments in associates and joint ventures	423,986,800.03	308,110,629.56
	Income generated from the derecognition of financial assets measured at amortised cost (“-” indicating losses)		
	Net open hedging gains (“-” indicating losses)		
	Other income	109,115,881.58	10,947,500.84
	Gains from changes in fair value (“-” indicating losses)	280,217,076.17	586,629,445.12
	Foreign exchange gains (“-” indicating losses)	-205,871,598.17	290,289,138.35
	Other business income	33,893,476.98	27,583,163.69
	Gains from asset disposal (“-” indicating losses)	2,935,753.63	463,367.06
II.	**Total operating expenses**	3,751,992,893.12	4,532,427,244.75
	Tax and surcharges	65,182,746.14	66,756,805.41
	Business and administrative expenses	3,599,549,762.45	4,440,694,175.75
	Credit impairment loss	27,344,582.76	24,483,981.66
	Other asset impairment loss	59,760,176.33	
	Other business cost	155,625.44	492,281.93
III.	**Operating profit (“-” indicating loss)**	4,357,985,936.02	5,005,550,939.03
	Add: Non-operating income	642,663.08	64,635,530.92
	Less: Non-operating expenses	6,817,752.16	12,877,970.86
IV.	**Total profit (“-” indicating total loss)**	4,351,810,846.94	5,057,308,499.09
	Less: Income tax expenses	528,690,366.87	958,005,168.89

Items			First three quarters of 2026 (January – September)	First three quarters of 2025 (January – September)
V.	**Net profit ("-" indicating net loss)**		3,823,120,480.07	4,099,303,330.20
	(i)	Net profit from continuing operations ("-" indicating net loss)	3,823,120,480.07	4,099,303,330.20
	(ii)	Net profit from discontinued operations ("-" indicating net loss)		
VI.	**Other comprehensive income after tax, net**		605,909,310.71	-529,488,099.95
	(i)	Other comprehensive income that cannot be reclassified to profit or loss	404,981,889.52	200,508,132.48
		1. Re-measurement of amount of changes in defined benefit scheme		
		2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
		3. Changes in fair value of other equity instruments investments	404,981,889.52	200,508,132.48
		4. Changes in the fair value of the Company's own credit risk		
		5. Others		
	(ii)	Other comprehensive income that will be reclassified to profit or loss	200,927,421.19	-729,996,232.43
		1. Other comprehensive income that can be transferred to profit or loss under the equity method	-9,611,883.75	-2,797,831.92
		2. Changes in fair value of other debt investments	211,299,299.52	-731,720,039.46
		3. Amount of financial assets reclassified into other comprehensive income		
		4. Credit impairment provisions of other debt investments	-5,352,470.35	2,034,589.64
		5. Cash flow hedge reserve		
		6. Exchange differences from translation of financial statements denominated in foreign currencies		
		7. Others	4,592,475.77	2,487,049.31
VII.	**Total comprehensive income**		4,429,029,790.78	3,569,815,230.25
VIII.	**Earnings per share:**			
	(i)	Basic earnings per share (RMB/share)		
	(ii)	Diluted earnings per share (RMB/share)		

Person-in-charge of the Company:	Accounting chief:	Person-in-charge of the accounting department:
Zhou Lei	Shu Hong	You Wenjie

STATEMENT OF CASH FLOWS OF THE PARENT COMPANY

January – September 2026

Prepared by:東方證券股份有限公司

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items		First three quarters of 2026 (January – September)	First three quarters of 2025 (January – September)
I.	**Cash flows from operating activities:**		
	Net increase in transactional financial liabilities		9,156,592,535.80
	Cash received for interests, fees and commissions	6,101,770,854.04	5,245,503,810.63
	Net increase in amount due to banks and other financial institutions	2,148,209,039.74	
	Net increase in cash from repurchase business		11,872,234,667.51
	Net cash received from securities trading agency services	2,264,866,035.43	5,688,290,927.88
	Net cash received from securities underwriting agency services	121,855,500.00	
	Cash received relating to other operating activities	5,726,600,461.69	2,294,122,886.76
	Sub-total of cash inflows from operating activities	16,363,301,890.90	34,256,744,828.58
	Net increase in financial assets held for transaction purposes	3,499,186,336.30	14,764,803,930.95
	Net decrease in amount due to banks and other financial institutions		11,899,725,269.53
	Net decrease in cash from repurchase business	3,200,273,216.60	
	Net increase in advances to customers	1,018,734,555.02	7,000,134,166.13
	Net decrease in transactional financial liabilities	5,778,739,186.66	
	Net cash paid for securities underwriting agency services		365,000,000.00
	Cash paid for interests, fees and commissions	3,676,753,743.97	2,542,014,960.63
	Cash paid to and paid for staff	2,890,472,927.37	2,559,561,879.64
	Taxes paid	1,485,423,722.53	501,833,616.36
	Cash paid relating to other operating activities	693,865,851.55	2,267,599,918.74
	Sub-total of cash outflows from operating activities	22,243,449,540.00	41,900,673,741.98
	Net cash flows from operating activities	-5,880,147,649.10	-7,643,928,913.40
II.	**Cash flows from investing activities:**		
	Cash received from disposal of investments		
	Cash received from investment gains	3,243,126,884.73	3,137,162,482.31
	Net decrease in other transactional financial assets	4,236,621,395.59	273,568,845.57
	Net decrease in other debt investments	6,713,169,877.69	25,565,749,870.62
	Net decrease in debt investments	1,110,003,000.00	2,920,000.00
	Net cash received from disposal of fixed assets, intangible assets and other long-term assets	8,574,859.73	334,632.16

Items		First three quarters of 2026 (January – September)	First three quarters of 2025 (January – September)
	Cash received relating to other investing activities		
	Sub-total of cash inflows from investing activities	15,311,496,017.74	28,979,735,830.66
	Cash paid for investments	1,500,000,000.00	1,111,260,000.00
	Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	196,015,058.54	180,681,302.37
	Net increase in other equity instruments investments	901,445,220.51	7,684,795,541.93
	Cash paid for other investing activities		
	Sub-total of cash outflows from investing activities	2,597,460,279.05	8,976,736,844.30
	Net cash flows from investing activities	12,714,035,738.69	20,002,998,986.36
III.	**Cash flows from financing activities:**		
	Cash received from capital contributions		3,000,000,000.00
	Cash received from issue of bonds and short-term financing bills	46,494,196,346.92	17,781,329,593.92
	Cash received relating to other financing activities		
	Sub-total of cash inflows from financing activities	46,494,196,346.92	20,781,329,593.92
	Cash repayment of debts	29,162,141,035.11	16,718,429,893.96
	Cash paid for distribution of dividends, profits or interest payment	3,227,490,368.93	2,489,978,163.34
	Cash paid relating to other financing activities	174,429,799.26	5,441,715,304.24
	Sub-total of cash outflows from financing activities	32,564,061,203.30	24,650,123,361.54
	Net cash flows from financing activities	13,930,135,143.62	-3,868,793,767.62
IV.	**Effect of foreign exchange rate changes on cash and cash equivalents**	-205,871,598.17	353,764,702.68
V.	**Net increase in cash and cash equivalents**	20,558,151,635.04	8,844,041,008.02
	Add: Balance of cash and cash equivalents at the beginning of the period	65,165,524,488.34	53,905,381,270.22
VI.	**Balance of cash and cash equivalents at the end of the period**	85,723,676,123.38	62,749,422,278.24

Person-in-charge of the Company:	Accounting chief:	Person-in-charge of the accounting department:
Zhou Lei	Shu Hong	You Wenjie

(iii) Adjustment made to the financial statements of the beginning of the year due to implementing the new accounting standards and interpretation of standards for the first time since 2026

□ Applicable ✓ Not Applicable