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GUANGZHOU AUTOMOBILE GROUP CO., LTD.

廣州汽車集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2238)

OVERSEAS REGULATORY ANNOUNCEMENT 2026 THIRD QUARTERLY REPORT

This third quarterly report is published by Guangzhou Automobile Group Co., Ltd. (the “**Company**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The third quarterly results of the Company and its subsidiaries contained in this report have been prepared under the China Accounting Standards for Business Enterprises and are unaudited. The original text of this report is in Chinese.

IMPORTANT NOTICE

- (I) The board of directors (the “**Board**”), the directors and senior management of the Company warrant that the contents contained herein are true, accurate and complete, that there are no false representations or misleading statements contained in or material omissions from this quarterly report, and they jointly and severally accept responsibility.
- (II) All directors of the Company attended the Board meeting approving this quarterly report.
- (III) The person in charge of the Company, the person in charge of the accounting function and the manager of the accounting department (accounting chief), hereby warrant the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.
- (IV) The third quarterly report of the Company is unaudited.

I. MAJOR FINANCIAL DATA

(I) Major accounting data and financial indicators

Unit: Yuan Currency: RMB

Item	Reporting period	Increase/decrease during the reporting period as compared with the same period of last year (%)	From the beginning of the year to the end of the reporting period	Increase/decrease from the beginning of the year to the end of the reporting period as compared with the same period of last year (%)
Revenue from operations	28,423,331,692	17.91	74,544,629,510	12.48
Total profit	-3,287,244,580	-40.84	-8,857,884,050	-41.52
Net profit attributable to shareholders of the listed company	-2,520,011,843	-42.09	-6,986,871,143	-62.04
Net profit attributable to shareholders of the listed company after deduction of non-recurring gain or loss	-3,393,955,790	-85.48	-8,603,077,188	-80.17
Net cash flow from operating activities	N/A	N/A	-9,461,567,494	12.60
Basic earnings per share (Yuan/share)	-0.25	-47.06	-0.69	-64.29
Diluted earnings per share (Yuan/share)	-0.25	-47.06	-0.69	-64.29
Weighted average return on net assets (%)	-2.54	Decreased by 0.95 percentage points	-6.88	Decreased by 3.04 percentage points
		As at the end of the reporting period	As at the end of last year	Increase/decrease as at the end of the reporting period as compared with the end of last year (%)
Total assets		234,629,281,072	214,943,407,093	9.16
Owners' equity attributable to shareholders of the listed company		98,080,191,387	105,231,532,870	-6.80

Note: The “reporting period” refers to the three-month period from the beginning of the quarter to the end of the quarter (i.e. from 1 July 2026 to 30 September 2026).

(II) Non-recurring profit and loss items and amounts

Unit: Yuan Currency: RMB

	Amount for the reporting period	Amount from the beginning of the year to the end of the reporting period
Non-recurring profit and loss items		
Gains/losses on disposal of non-current assets, inclusive of provision for assets impairment write-off	12,517,761	888,008,336
Government grants recognised in profit or loss for the current period, except for those closely related to the Company's normal operation subject to certain standards in compliance with government policies and regulations, with a lasting impact on the Company's profits and losses	6,043,622	91,783,338
Gains/losses from changes in fair value arising from financial assets and financial liabilities held by non-financial enterprises and gains/losses arising from the disposal of financial assets and financial liabilities, other than effective hedging business relating to the ordinary operations of the Company	1,167,751,531	1,180,843,261
Profits/losses from debt restructuring	3,455,055	3,818,986
Custody fee income received from custody operation	2,433,940	7,301,821
Other non-operating income and expense save as stated above	-46,552,147	-53,389,234
Less: Impact on income tax	288,738,709	518,979,418
Impact on minority shareholders' interests (after tax)	<u>-17,032,894</u>	<u>-16,818,955</u>
Total	<u>873,943,947</u>	<u>1,616,206,045</u>

The Company shall provide explanations for non-recurring profit and loss items that involve significant amounts not specified in the Explanatory Notice for Information Disclosure of Companies with Public Offering of Securities No.1 – Non-recurring Gains/Losses (《公開發行證券的公司信息披露解釋性公告第1號－非經常性損益》), as well as for non-recurring profit and loss items defined as recurring profit and loss items specified in the Explanatory Notice for Information Disclosure of Companies with Public Offering of Securities No.1 – Non-recurring Gains/Losses (《公開發行證券的公司信息披露解釋性公告第1號－非經常性損益》).

☐ Applicable ☒ Not applicable

(III) Changes in major accounting data and financial indicators and the reasons thereof

Item	Percentage change (%)	Main reasons
Total profit during the reporting period	-40.84	Mainly due to the combined effect of fierce competition in the domestic market, higher sales investment for the launch of new models of AISTALAND Intelligent Automobile Technology (Guangzhou) Co., Ltd. (啟境智能汽車科技(廣州)有限公司) (“AISTALAND Automobile”), operating pressure on joint venture brands, foreign exchange losses caused by exchange rate fluctuations, and an increase in inventory impairment compared with the same period last year.
Net profit attributable to shareholders of the listed company during the reporting period	-42.09	
Net profit attributable to shareholders of the listed company after deduction of non-recurring gain or loss during the reporting period	-85.48	Mainly due to the combined effect of fierce competition in the domestic market, higher sales investment for the launch of new models of AISTALAND Automobile, operating pressure on joint venture brands, foreign exchange losses caused by exchange rate fluctuations, and an increase in inventory impairment compared with the same period last year.
Basic earnings per share (Yuan/share) during the reporting period	-47.06	Mainly due to the combined effect of the decrease in net profit compared with the same period last year during the reporting period.
Diluted earnings per share (Yuan/share) during the reporting period	-47.06	
Weighted average return on net assets during the reporting period	Decreased by 0.95 percentage points	
Total profit from the beginning of the year to the end of the reporting period	-41.52	Mainly due to the combined effect of fierce competition in the domestic market, higher sales investment for the launch of new models of AISTALAND Automobile, operating pressure on joint venture brands, foreign exchange losses caused by exchange rate fluctuations, and an increase in inventory impairment compared with the same period last year.
Net profit attributable to shareholders of the listed company from the beginning of the year to the end of the reporting period	-62.04	

Item	Percentage change (%)	Main reasons
Net profit attributable to shareholders of the listed company after deduction of non-recurring gain or loss from the beginning of the year to the end of the reporting period	-80.17	Mainly due to the combined effect of fierce competition in the domestic market, higher sales investment for the launch of new models of AISTALAND Automobile, operating pressure on joint venture brands, foreign exchange losses caused by exchange rate fluctuations, and an increase in inventory impairment compared with the same period last year.
Basic earnings per share (Yuan/share) from the beginning of the year to the end of the reporting period	-64.29	Mainly due to the combined effect of the decrease in net profit compared with the same period last year from the beginning of the year to the end of the reporting period.
Diluted earnings per share (Yuan/share) from the beginning of the year to the end of the reporting period	-64.29	
Weighted average return on net assets from the beginning of the year to the end of the reporting period	Decreased by 3.04 percentage points	

II. INFORMATION ON SHAREHOLDERS

(I) Table of total number of holders of ordinary shares, number of holders of preference shares with voting rights restored and shareholdings of the top 10 shareholders

Unit: share

Total number of holders of ordinary shares as at the end of the reporting period	155,089	Total number of holders of preference shares with voting rights restored as at the end of the reporting period (if any)	N/A
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Particulars of shareholdings of the top 10 shareholders (excluding shares lent through refinancing)

Name of shareholder	Nature of shareholder	Number of shares held	Shareholding percentage (%)	Number of shares subject to trading moratorium	Pledged, tagged or frozen Status of shares	Number
Guangzhou Automobile Industry Group Co., Ltd. ^(Note 1)	State-owned legal person	5,508,160,069	54.02	0	Nil	0
HKSCC NOMINEES LIMITED ^(Note 2)	Overseas legal person	2,810,164,072	27.56	0	Unknown	–
Guangzhou Huiyin Tianyue Equity Investment Fund Management Co., Ltd.	State-owned legal person	396,030,558	3.88	0	Pledged	62,095,610
Guangzhou Industrial Investment and Capital Operation Holding Group Ltd.	State-owned legal person	143,973,553	1.41	0	Nil	0
Guangzhou Finance Holdings Assets Management Co., Ltd. – GFHAM Wealth Management Preferred No.3 Private Investment Fund	Other	140,738,735	1.38	0	Nil	0
HONG Zejun	Domestic natural person	64,100,000	0.63	0	Nil	0
Guangzhou Light Industry & Trade Group Co., Ltd.	State-owned legal person	51,084,691	0.50	0	Nil	0
Hong Kong Securities Clearing Company Limited	Other	27,637,548	0.27	0	Nil	0
ZHENG Qihong	Domestic natural person	12,430,000	0.12	0	Nil	0
CICC – SINOMACH Automobile Co., Ltd. – CICC Yi'an No. 2 Single Asset Management Plan	Other	11,614,300	0.11	0	Nil	0

**Particulars of shareholdings of the top 10 shareholders not subject to trading moratorium
(excluding shares lent through refinancing)**

Name of shareholder	Number of tradable shares not subject to trading moratorium	Class of shares and number	
		Class of shares	Number
Guangzhou Automobile Industry Group Co., Ltd. ^(Note 1)	5,508,160,069	Other	5,508,160,069
HKSCC NOMINEES LIMITED ^(Note 2)	2,810,164,072	Overseas listed foreign shares	2,810,164,072
Guangzhou Huiyin Tianyue Equity Investment Fund Management Co., Ltd.	396,030,558	RMB ordinary shares	396,030,558
Guangzhou Industrial Investment and Capital Operation Holding Group Ltd.	143,973,553	RMB ordinary shares	143,973,553
Guangzhou Finance Holdings Assets Management Co., Ltd. – GFHAM Wealth Management Preferred No.3 Private Investment Fund	140,738,735	RMB ordinary shares	140,738,735
HONG Zejun	64,100,000	RMB ordinary shares	64,100,000
Guangzhou Light Industry & Trade Group Co., Ltd.	51,084,691	RMB ordinary shares	51,084,691
Hong Kong Securities Clearing Company Limited	27,637,548	RMB ordinary shares	27,637,548
ZHENG QiuHong	12,430,000	RMB ordinary shares	12,430,000
CICC – SINOMACH Automobile Co., Ltd. – CICC Yi'an No. 2 Single Asset Management Plan	11,614,300	RMB ordinary shares	11,614,300

Description of the related party relationship or concert party relationship among the above shareholders

Guangzhou Automobile Industry Group Co., Ltd., the largest shareholder of the Company, is not a related party to any of the above shareholders, nor is it a party acting in concert with any of them, and it is not known to the Company whether other shareholders are related parties to each other or whether they are parties acting in concert.

Description of involvement in securities margin financing, short selling and refinancing (if any) by the top 10 shareholders and the top 10 shareholders not subject to trading moratorium

Guangzhou Huiyin Tianyue Equity Investment Fund Management Co., Ltd. holds 333,934,948 shares of the Company through credit account, HONG Zejun holds 64,100,000 shares of the Company through credit account, and ZHENG QiuHong holds 12,430,000 shares of the Company through credit account.

Notes:

- Guangzhou Automobile Industry Group Co., Ltd. holds 5,206,932,069 A shares of the Company, representing approximately 70.52% of the A shares of the Company. At the same time, it holds 301,228,000 H shares of the Company through Southbound Trading of Shanghai–Hong Kong Stock Connect and its wholly-owned subsidiary in Hong Kong, Guangzhou Auto Group (Hong Kong) Limited, representing approximately 10.71% of the H shares of the Company. The total number of A shares and H shares of the Company held by Guangzhou Automobile Industry Group Co., Ltd. is therefore 5,508,160,069 shares, representing approximately 54.02% of the total share capital of the Company.
- H shares held by HKSCC NOMINEES LIMITED are held on behalf of a number of clients. H shares of the Company held by Guangzhou Auto Group (Hong Kong) Limited are also registered in trust with HKSCC NOMINEES LIMITED.

The particulars of shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 holders of tradable shares not subject to trading moratorium participating in refinancing and share lending

☐ Applicable ☒ Not applicable

Changes in the top 10 shareholders and the top 10 holders of tradable shares not subject to trading moratorium from the previous period due to lending/repayment of refinancing

☐ Applicable ☒ Not applicable

III. OTHER REMINDERS

Other important information about the Company's operations during the reporting period that should be brought to the attention of investors

☐ Applicable ☒ Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

☐ Applicable ☒ Not applicable

(II) Financial statements

Consolidated Balance Sheet

30 September 2026

Prepared by: Guangzhou Automobile Group Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: unaudited

Item	30 September 2026	31 December 2025
Current assets:		
Monetary fund	46,824,639,787	38,775,657,921
Trading financial assets	2,757,426,819	2,007,683,527
Bills receivables	677,247,557	518,304,603
Trade receivables	5,096,833,108	4,596,087,426
Financing receivables	950,808,136	925,814,080
Prepayments	4,357,480,985	1,986,300,225
Other receivables	4,324,944,466	1,911,582,011
Including: Interests receivable	0	0
Dividends receivable	104,523,595	42,087,640
Inventories	24,947,491,024	16,445,553,876
Including: Data resources	0	0
Contract assets	35,115,178	2,689,009
Non-current assets due within one year	4,718,871,688	4,529,095,688
Other current assets	<u>28,056,709,011</u>	<u>27,411,682,353</u>
Total current assets	<u>122,747,567,759</u>	<u>99,110,450,719</u>

Item	30 September 2026	31 December 2025
Non-current assets:		
Loans and advances granted	2,109,228,216	3,566,194,088
Debt investments	239,952,346	131,736,222
Other debt investments	4,146,091,733	6,158,209,153
Long-term receivables	4,430,129	13,537,462
Long-term equity investments	31,249,050,157	35,533,227,362
Other investments in equity instruments	3,370,812,276	3,722,415,776
Other non-current financial assets	6,780,996,528	2,732,534,956
Investment properties	1,311,775,078	1,296,883,987
Fixed assets	24,702,793,837	25,208,369,729
Construction in progress	1,120,748,793	1,420,141,397
Right-of-use assets	2,209,136,745	2,172,325,588
Intangible assets	23,445,424,384	20,541,302,011
Including: Data resources	0	0
Development expenses	1,932,808,258	3,199,007,229
Including: Data resources	0	0
Goodwill	71,240,787	71,240,787
Long-term deferred expenditures	589,843,531	545,981,554
Deferred income tax assets	6,774,423,801	6,204,445,672
Other non-current assets	<u>1,822,956,714</u>	<u>3,315,403,401</u>
Total non-current assets	<u>111,881,713,313</u>	<u>115,832,956,374</u>
Total assets	<u>234,629,281,072</u>	<u>214,943,407,093</u>

Item	30 September 2026	31 December 2025
Current liabilities:		
Short-term borrowings	18,728,671,516	24,378,832,426
Bills payables	10,378,718,529	8,766,474,907
Trade payables	24,490,409,081	19,865,104,000
Receipts in advance	0	0
Contractual liabilities	4,406,405,104	2,965,854,886
Deposit taking and deposit in interbank market	5,155,906,753	6,385,492,923
Staff remuneration payable	2,245,212,556	2,634,155,244
Taxes payable	1,088,574,602	630,283,619
Other payables	14,030,090,631	12,714,706,751
Including: Interests payable	0	0
Dividends payable	0	0
Non-current liabilities due within one year	4,492,402,901	5,015,486,504
Other current liabilities	<u>4,648,997,513</u>	<u>3,324,125,895</u>
Total current liabilities	<u>89,665,389,186</u>	<u>86,680,517,155</u>
Non-current liabilities:		
Long-term borrowings	18,582,795,923	6,873,464,499
Debentures payable	16,407,026,608	2,507,174,812
Including: Preference shares	0	0
Perpetual bonds	0	0
Lease liabilities	1,993,613,686	1,808,513,620
Long-term payables	5,402,459	17,927,272
Long-term staff remuneration payable	120,285,997	123,370,262
Estimated liabilities	1,936,631,398	1,560,763,811
Deferred income	3,063,085,472	3,185,134,034
Deferred income tax liabilities	986,588,047	465,762,033
Other non-current liabilities	<u>906,152,265</u>	<u>2,037,086,663</u>
Total non-current liabilities	<u>44,001,581,855</u>	<u>18,579,197,006</u>
Total liabilities	<u>133,666,971,041</u>	<u>105,259,714,161</u>

Item	30 September 2026	31 December 2025
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	10,197,065,900	10,197,065,900
Other equity instruments	0	0
Including: Preference shares	0	0
Perpetual bonds	0	0
Capital reserve	40,974,428,133	40,719,652,033
Less: Treasury stock	110,999,747	110,999,747
Other comprehensive income	-553,967,354	27,421,146
Special reserve	100,123,225	89,207,958
Surplus reserve	5,498,401,539	5,498,401,539
General risk provision	722,753,071	722,753,071
Undistributed profit	41,252,386,620	48,088,030,970
Total owners' equity (or shareholders' equity)		
attributable to the parent company	98,080,191,387	105,231,532,870
Minority shareholders' interests	<u>2,882,118,644</u>	<u>4,452,160,062</u>
Total owners' equity (or shareholders' equity)	<u>100,962,310,031</u>	<u>109,683,692,932</u>
Total liabilities and owners' equity (or shareholders' equity)	<u>234,629,281,072</u>	<u>214,943,407,093</u>
Person in charge of the Company: FENG Xingya	Person in charge of the accounting function: WANG Dan	Manager of the accounting department: CHEN Liangzhong

Consolidated Income Statement

From January to September 2026

Prepared by: Guangzhou Automobile Group Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: unaudited

Item	In the first three quarters of 2026 (January– September)	In the first three quarters of 2025 (January– September)
I. Total revenue from operations	75,155,601,295	66,928,657,602
Including: Revenue from operations	74,544,629,510	66,271,787,952
Interest income	610,971,785	656,869,650
II. Total cost of operations	87,616,674,144	77,299,795,888
Including: Cost of operations	75,258,128,688	67,707,257,102
Interest expenses	70,361,774	92,498,611
Taxes and surcharges	1,417,937,183	1,584,738,151
Selling expenses	5,170,860,562	3,891,474,884
Management expenses	3,293,889,654	3,274,356,488
Research and development expenses	1,293,651,558	1,004,732,498
Financial expenses	1,111,844,725	-255,261,846
Including: Interest expenses	684,457,652	448,792,660
Interest income	225,017,391	323,335,558
Add: Other income	558,019,727	622,016,061
Gains on investment (loss is represented by “-”)	2,492,380,091	3,507,260,606
Including: Gains from investment in associated companies and joint ventures	1,124,859,796	2,875,084,922
Gains on change in fair value (loss is represented by “-”)	1,752,704,836	382,996,150
Impairment loss of credit (loss is represented by “-”)	176,640,482	26,826,952
Impairment loss of assets (loss is represented by “-”)	-1,354,065,187	-511,217,535
Gains on disposal of assets (loss is represented by “-”)	28,592,671	14,864,641
III. Operating profit (loss is represented by “-”)	-8,806,800,229	-6,328,391,411
Add: Non-operating income	34,297,332	92,132,060
Less: Non-operating expenses	85,381,153	22,959,284

Item	In the first three quarters of 2026 (January– September)	In the first three quarters of 2025 (January– September)
IV. Total profit (total loss is represented by “-”)	-8,857,884,050	-6,259,218,635
Less: Income tax expenses	497,292,286	-488,760,821
V. Net profit (net loss is represented by “-”)	-9,355,176,336	-5,770,457,814
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net loss is represented by “-”)	-9,355,176,336	-5,770,457,814
2. Net profit from discontinued operations (net loss is represented by “-”)	0	0
(II) Classified by ownership of the equity		
1. Net profit attributable to shareholders of the parent company (net loss is represented by “-”)	-6,986,871,143	-4,311,837,015
2. Profit or loss of minority shareholders (net loss is represented by “-”)	-2,368,305,193	-1,458,620,800
VI. Other comprehensive income (net of tax)	-583,591,154	402,949,142
(I) Other comprehensive income (net of tax) attributable to owners of the parent company	-579,279,950	393,861,305
1. Other comprehensive income that cannot be reclassified into profit or loss	-593,035,478	339,083,183
(1) Changes arising from the remeasurement of defined benefit plans	0	0
(2) Other comprehensive income not to be reclassified to profit or loss under the equity method	460,200	0
(3) Changes in fair value arising from other equity instrument investments	-593,495,678	339,083,183
(4) Changes in fair value arising from corporate credit risk	0	0
(5) Others	0	0

Item	In the first three quarters of 2026 (January– September)	In the first three quarters of 2025 (January– September)
2. Other comprehensive income to be reclassified into profit or loss	13,755,528	54,778,122
(1) Other comprehensive income to be reclassified into profit or loss under the equity method	11,778,453	0
(2) Change in fair value of other debt investments	1,850,499	-4,945,570
(3) Amount of financial assets reclassified into other comprehensive income	0	0
(4) Credit impairment provision for other debt instruments	-33,995,318	51,736,479
(5) Reserve for cash flow hedging	0	0
(6) Exchange differences on foreign currency financial statements adjustments	34,121,894	7,987,213
(7) Others	0	0
(II) Other comprehensive income (net of tax) attributable to minority shareholders	-4,311,204	9,087,837
VII. Total comprehensive income	-9,938,767,490	-5,367,508,673
(I) Total comprehensive income attributable to the owners of the parent company	-7,566,151,093	-3,917,975,710
(II) Total comprehensive income attributable to minority shareholders	-2,372,616,397	-1,449,532,963
VIII. Earnings per share		
(I) Basic earnings per share (Yuan/share)	-0.69	-0.42
(II) Diluted earnings per share (Yuan/share)	-0.69	-0.42
Person in charge of the Company: FENG Xingya	Person in charge of the accounting function: WANG Dan	Manager of the accounting department: CHEN Liangzhong

Consolidated Cash Flow Statement

From January to September 2026

Prepared by: Guangzhou Automobile Group Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: unaudited

Item	In the first three quarters of 2026 (January– September)	In the first three quarters of 2025 (January– September)
I. Cash flow generated from operating activities:		
Cash received from sales of goods and rendering labour services	93,114,069,826	83,730,131,363
Net increase in customer deposits and interbank deposits	-1,196,308,354	1,311,354,615
Net increase in borrowings from the People's Bank of China (“PBOC”)	0	-928,824,306
Cash received from interest, handling fees and commissions	555,739,001	486,121,399
Tax rebates received	2,468,026,369	1,830,540,819
Other cash received from operating activities	<u>11,122,493,839</u>	<u>5,114,996,424</u>
 Sub-total of cash inflows from operating activities	 <u>106,064,020,681</u>	 <u>91,544,320,314</u>
 Cash paid for goods and labour services	 86,017,692,143	 77,443,656,154
Net increase in customer loans and advances	-1,418,371,958	-1,231,597,706
Net increase in deposit in PBOC and interbank deposits	841,946,941	163,923,775
Cash paid for interest, handling fees and commissions	62,284,510	89,281,304
Cash paid to and on behalf of employees	8,703,166,960	8,472,858,297
Tax payments	3,545,250,934	4,227,654,515
Other cash paid for operating activities	<u>17,773,618,645</u>	<u>13,204,443,651</u>
 Sub-total of cash outflows from operating activities	 <u>115,525,588,175</u>	 <u>102,370,219,990</u>
 Net cash flow from operating activities	 <u>-9,461,567,494</u>	 <u>-10,825,899,676</u>

Item	In the first three quarters of 2026 (January– September)	In the first three quarters of 2025 (January– September)
II. Cash flow generated from investing activities:		
Cash received from redemption of investments	46,053,322,655	53,179,674,884
Cash received from gains on investment	3,971,982,122	3,936,108,600
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	40,124,493	55,482,749
Net cash received from disposal of subsidiaries and other operating entities	0	224,998,034
Other cash received from investing activities	<u>2,669,900,182</u>	<u>1,095,860,272</u>
Sub-total of cash inflows from investing activities	<u>52,735,329,452</u>	<u>58,492,124,539</u>
Cash paid for purchase and construction of fixed assets, intangible assets and other long term assets	6,015,292,998	6,235,050,137
Cash paid for investment	47,607,724,659	57,794,050,138
Net cash paid for acquiring subsidiaries and other operating entities	138,219,920	22,320,000
Other cash paid for investing activities	<u>215,576,111</u>	<u>626,975,044</u>
Sub-total of cash outflows from investing activities	<u>53,976,813,688</u>	<u>64,678,395,319</u>
Net cash flow generated from investing activities	<u>-1,241,484,236</u>	<u>-6,186,270,780</u>

Item	In the first three quarters of 2026 (January– September)	In the first three quarters of 2025 (January– September)
III. Cash flow generated from financing activities:		
Cash received from capital contributions	1,216,948,600	31,380,000
Including: Cash received by subsidiaries from minority shareholders' investment	1,216,948,600	31,380,000
Cash received from borrowings	25,169,868,920	30,913,342,734
Cash received from issuing bonds	13,894,100,000	0
Other cash received from financing activities	<u>1,677,895,304</u>	<u>3,837,253,772</u>
 Sub-total of cash inflows from financing activities	 <u>41,958,812,824</u>	 <u>34,781,976,506</u>
 Cash repayments of borrowings	 21,293,990,679	 27,588,050,736
Cash paid for distribution of dividends, profits or repayment of interest	421,342,295	647,334,799
Including: Dividends and profit paid by subsidiaries to minority shareholders	47,431,291	89,761,449
Other cash paid for financing activities	<u>501,736,875</u>	<u>4,438,301,871</u>
 Sub-total of cash outflows from financing activities	 <u>22,217,069,849</u>	 <u>32,673,687,406</u>
 Net cash flow generated from financing activities	 <u>19,741,742,975</u>	 <u>2,108,289,100</u>
IV. Effects of changes in exchange rate on cash and cash equivalents	-197,408,507	129,437,244
V. Net increase in cash and cash equivalents	8,841,282,738	-14,774,444,112
Add: Balance of cash and cash equivalents at the beginning of the reporting period	32,151,276,551	47,284,203,201
VI. Balance of cash and cash equivalents at the end of the reporting period	40,992,559,289	32,509,759,089
 Person in charge of the Company: FENG Xingya	 Person in charge of the accounting function: WANG Dan	 Manager of the accounting department: CHEN Liangzhong

(III) Adjustment to financial statements at the beginning of the year since 2026 due to application of new accounting standards or interpretations of accounting standards for the first time

☐ Applicable ☒ Not applicable

By order of the Board
Guangzhou Automobile Group Co., Ltd.
FENG Xingya
Chairman

Guangzhou, the PRC, 30 October 2026

As at the date of this announcement, the executive directors of the Company are FENG Xingya and XIA Xianqing, the non-executive directors of the Company are CAO Xiaojun, DENG Lei, ZHOU Kaiquan, WANG Yiwei and HONG Suli, and the independent non-executive directors of the Company are ZHU Zhengfu, YANG Diange, ZHANG Yanlong and LI Wenjing.