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JINTAI ENERGY HOLDINGS LIMITED

金泰能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2728)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; CHANGE OF COMPOSITION OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

The board (the "**Board**") of directors (the "**Director(s)**") of Jintai Energy Holdings Limited (the "**Company**") hereby announces that Mr. Tche Heng Hou Kevin ("**Mr. Tche**") has tendered his resignation as an independent non-executive Director with effect from 1 November 2026 due to the fact that Mr. Tche has reached the age of retirement. Accordingly, Mr. Tche has also ceased to be the chairman of the audit committee of the Company (the "**Audit Committee**") and members of each of the nomination committee of the Company (the "**Nomination Committee**") and remuneration committee of the Company (the "**Remuneration Committee**") on the same date.

Mr. Tche has confirmed that, save for the outstanding fees owing to him by the Company, he has no disagreement between himself and the Board, and that there are no other matters in relation to his resignation that need to be brought to the attention of the holders of securities of the Company.

Pursuant to Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), every board of directors of a listed issuer must include at least three independent non-executive directors.

Pursuant to Rule 3.21 of the Listing Rules, the Audit Committee must comprise a minimum of three members, at least one of whom is an independent non-executive director with appropriate professional qualifications or accounting or related financial management expertise as required under Rule 3.10(2) of the Listing Rules.

Pursuant to Rule 3.25 of the Listing Rules, the Remuneration Committee must comprise a majority of independent non-executive directors.

Pursuant to Rule 3.27A of the Listing Rules, the Nomination Committee must comprise a majority of independent non-executive directors.

Following the resignation of Mr. Tche, the Company has (i) only two independent non-executive Directors; (ii) only two members in the Audit Committee; and (iii) only two independent non-executive Directors in each of the Nomination Committee and the Remuneration Committee which do not constitute the majority of the aforesaid committees. These fail to satisfy (i) the minimum number requirement of independent non-executive directors under Rule 3.10(1) of the Listing Rules, (ii) the minimum number requirement of members of audit committee under Rule 3.21 of the Listing Rules, (iii) the composition requirement of remuneration committee under Rule 3.25 of the Listing Rules and the composition requirement of nomination committee under Rule 3.27A of the Listing Rules.

The Company is identifying suitable candidate(s) to fill the above vacancies. Further announcement will be made by the Company when the relevant appointment is made.

The Board would like to take this opportunity to express its appreciation to Mr. Tche for his invaluable contributions to the Company.

By Order of the Board
Jintai Energy Holdings Limited
Bai Jie
Chairman

Hong Kong, 30 October 2026

As at the date of this announcement, the Company has three executive Directors, namely Ms. Bai Jie (Chairman), Mr. Chen Jinle (Chief Executive Officer) and Mr. Han Jinfeng, one non-executive Director, namely Mr. Yuan Hongbing (Vice Chairman), and three independent non-executive Directors, namely Mr. Tche Heng Hou Kevin, Mr. Mak Tin Sang and Ms. Li Jing.